

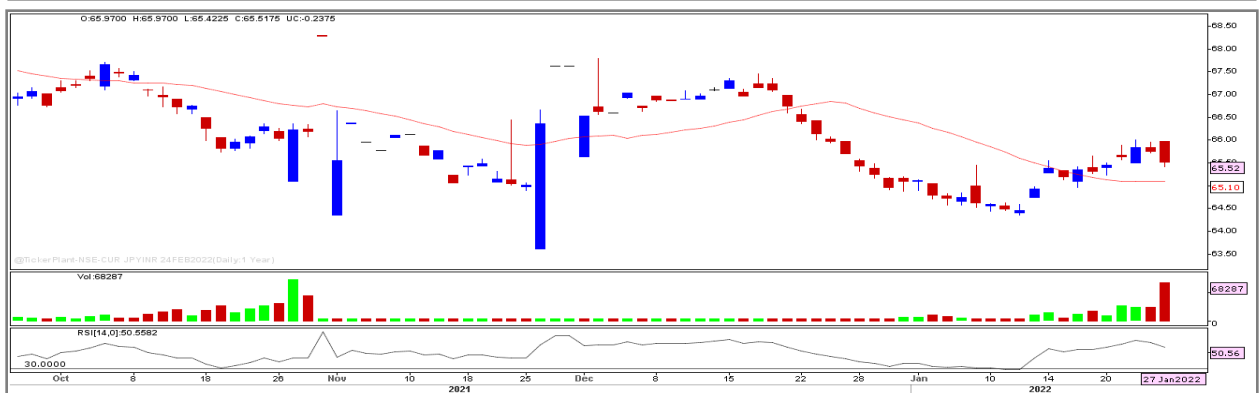
EURINR (FEB)

EURINR is trading in a strong downtrend on daily chart, It has given a pullback for few trading sessions and started trading in negative zone again. Yesterday market has open flat but at the end of the day it close 0.29% lower near days low. The market has support at 84.25 level and resistance at 85.00 level. RSI is at 38.99 level moving southward and 21 EMA above the prices indicating bearish move ahead. Based on current price action the market is expected to continue bearish movement and the downside rally could touch all the way down up to 84.00 level in the upcoming sessions. Hence traders are advise to sell on breakout of mention support level.



JPYINR (FEB)

JPYINR is trading in a downtrend on Daily chart. It has shown strong recovery form the lows, but Yesterday the market has traded lower and close 0.36% lower indicating weakness in the market. RSI is at 50.56 level and flat 21 EMA acting as a support for the market. The market has strong support at 65.40 level and resistance at 66.00 level. Based on current price action the market is expected to start bearish movement again once it broke the mention support of 65.40 level in the upcoming sessions .Traders are advised to sell on breakout only.



ZINC (FEB)

ZINC (FEB) future is trading in a strong uptrend on Daily Chart. It is trading in a Rising Channel Pattern on Daily chart. Yesterday it has opened gap up and traded more than 2% higher. The market has strong support at 292 level and resistance at 310 level. RSI is at 65.28 level moving towards overbought zone and 21EMA below the prices supporting the market. Based on current price action market is expected to move higher in the upcoming sessions. Traders are advised to buy on dips for better risk and reward.



GUARGUM5 (FEB) – NCDEX

GUARGUM5 (FEB) future is trading in a strong uptrend on daily chart. It has forming higher high and higher lows on the chart indicating bullish move ahead. After profit booking it has started bullish movement again from last two trading. The market has strong support near 11000 level and resistance at 12400 level. RSI is at 61.10 level and 21 EMA below prices supporting the bullish move. The market is expected to continue bullish momentum once it broke the mention resistance in the upcoming sessions. Traders are advise to buy only from breakout from the mention resistance level of 12400.





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