# Commodity Daily Technical Talk June 29th, 2022



## **USDINR22JULFUT**

USDINR22JULFUT witnessed strong buying after gap up opening above multiple resistance level and closed at higher price. Market has given breakout above major resistance level indicating upward direction upcoming session. Market has support of 78.50 and resistance of 79.50. RSI is moving upward direction along with 20days moving average, so traders can initiate at dip for the next resistance level.



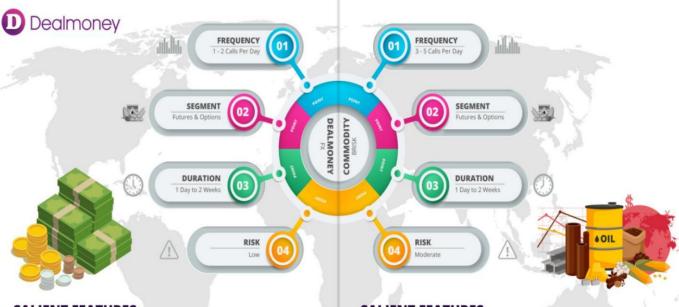
## **COPPER22JULFUT**

COPPER22JULFUT traded at higher price after strong downtrend, closed at days high. Market has formed bullish engulfing candle at strong downtrend which is considered as strong trend reversal signal for upward direction. Market has support level of 686 and resistance 731 so traders can go for long position above day's high.



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#### **SALIENT FEATURES:**

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

## **SALIENT FEATURES:**

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- · The focus is on high rewards with moderate risk

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