

USDINR (JAN)

USDINR is trading in a Rising channel pattern on daily chart. Yesterday the market has open in red and close near days low. It took support from the lower trend line of the channel. The market has support at 74.80 level and resistance at 75.50 level. RSI is at 36.07 moving southward direction and 21 EMA also sloping downward indicating bearish movement. Market is trading in a crucial area, either side move is possible hence traders are advise to check support and resistance level and trade on break of either side accordingly.



EURINR (JAN)

EURINR is trading in a strong bearish trend on Daily chart. On 17th Dec market has formed inverted hammer candle on Daily chart and since it is trading in bearish territory. The market has support at 84.70 level and resistance at 85.30 level. RSI is at 38.31 level showing weakness and 21 EMA is also sloping downward showing bearish movement ahead. Based on current price action the market is expected to continue bearish movement in the upcoming sessions. Traders are advise to use sell on rise strategy.



NATURAL GAS (JAN)

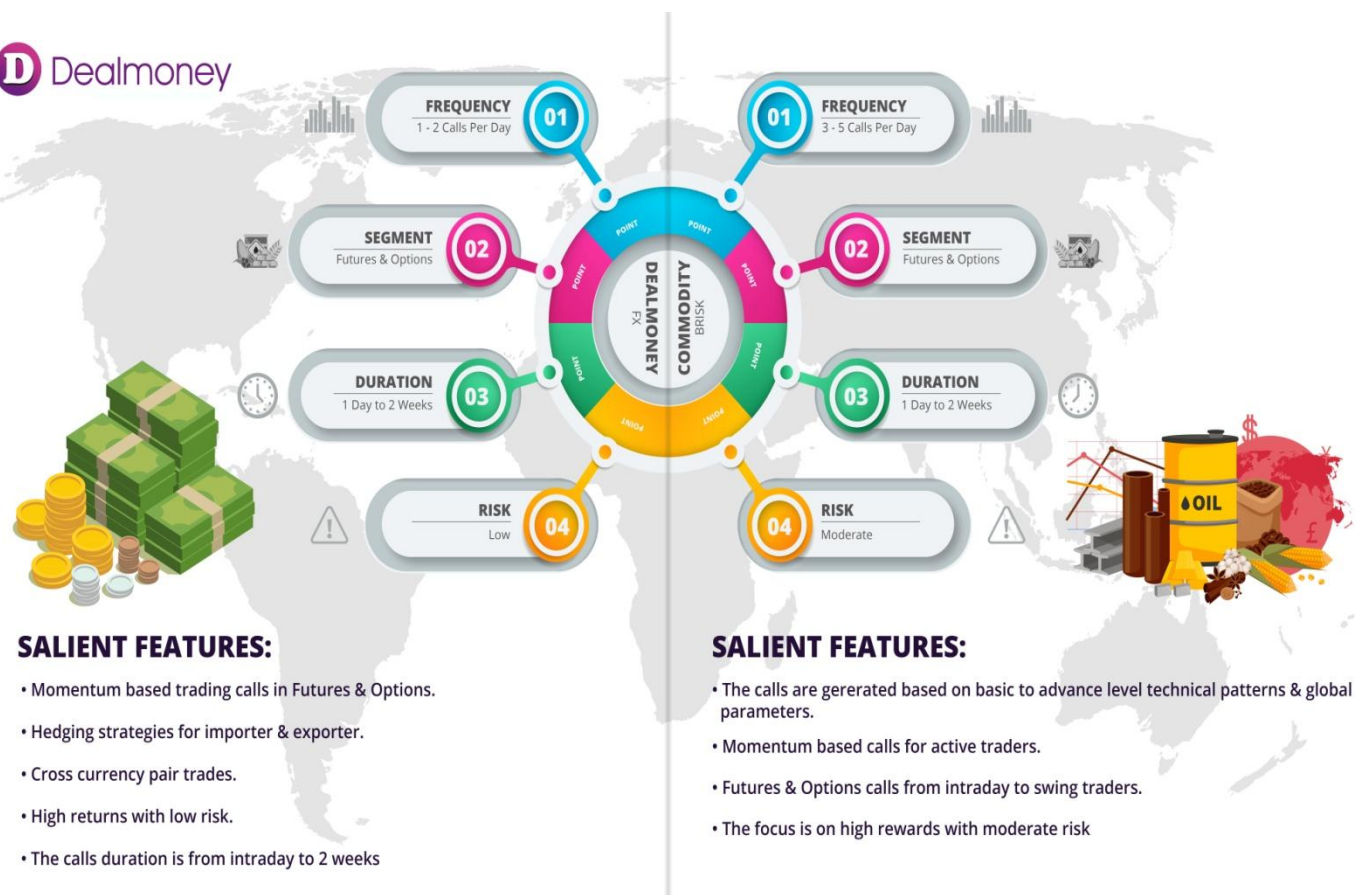
After sharp fall NATURAL GAS future is trading in a sideways range from few sessions. From last three trading sessions market shows good recovery from the lows but fail to broke the upside level. The market has strong resistance at 310 level and strong support at 265 level. RSI is at 55 level showing bullish movement but 21 EMA indicating flat movement. The Market direction will confirm once broke of support or resistance either side. Traders should initiate trade accordingly.



KAPAS (APR) – NCDEX

KAPAS (APR) future is trading in Rising channel pattern on 4hr chart. Market is forming higher high and higher lows. The market has strong Lower trend line support near 1840 level upper trend line resistance at 1940 level. 21 EMA playing strong support for the market around same level as lower trend line. The market is expected to continue bullish momentum in the upcoming sessions. Traders are advise to buy positions near support level for better risk reward. On the flip side if it broke the level of 1780 then the trend could reverse to sideways or negative.





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- Momentum based trading calls in Futures & Options.
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- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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