

USDINR

USDINR has given the breakout on Friday from sideways channel. Yesterday the market traded in green and closed with 0.20% up. On daily chart RSI is at 66.10 level near overbought zone and upward sloping 21 EMA also supporting the upward move. Based on the current price action the market is expected to continue bullish movement in the upcoming sessions. Traders are advised to add positions on dips. On the flip side if the market break the support of 74.60 then it might reverse the trend to sideways again.



EURINR

EURINR, was trading in a strong down trend but on Friday it has given strong up move. Yesterday also the market has closed in green with 0.28% upside indicating positive move ahead. RSI is at 46.18 level increasing upward momentum, But 21 EMA playing as a resistance at 86.28 level. The market is expected to continue bullish movement up to 86.28 level in the upcoming sessions. Traders are advised to use buy on dip strategy. On the other side if it breaks the level of 84.65 we can see southward move up to 83.50 level.



NATURAL GAS (DEC)

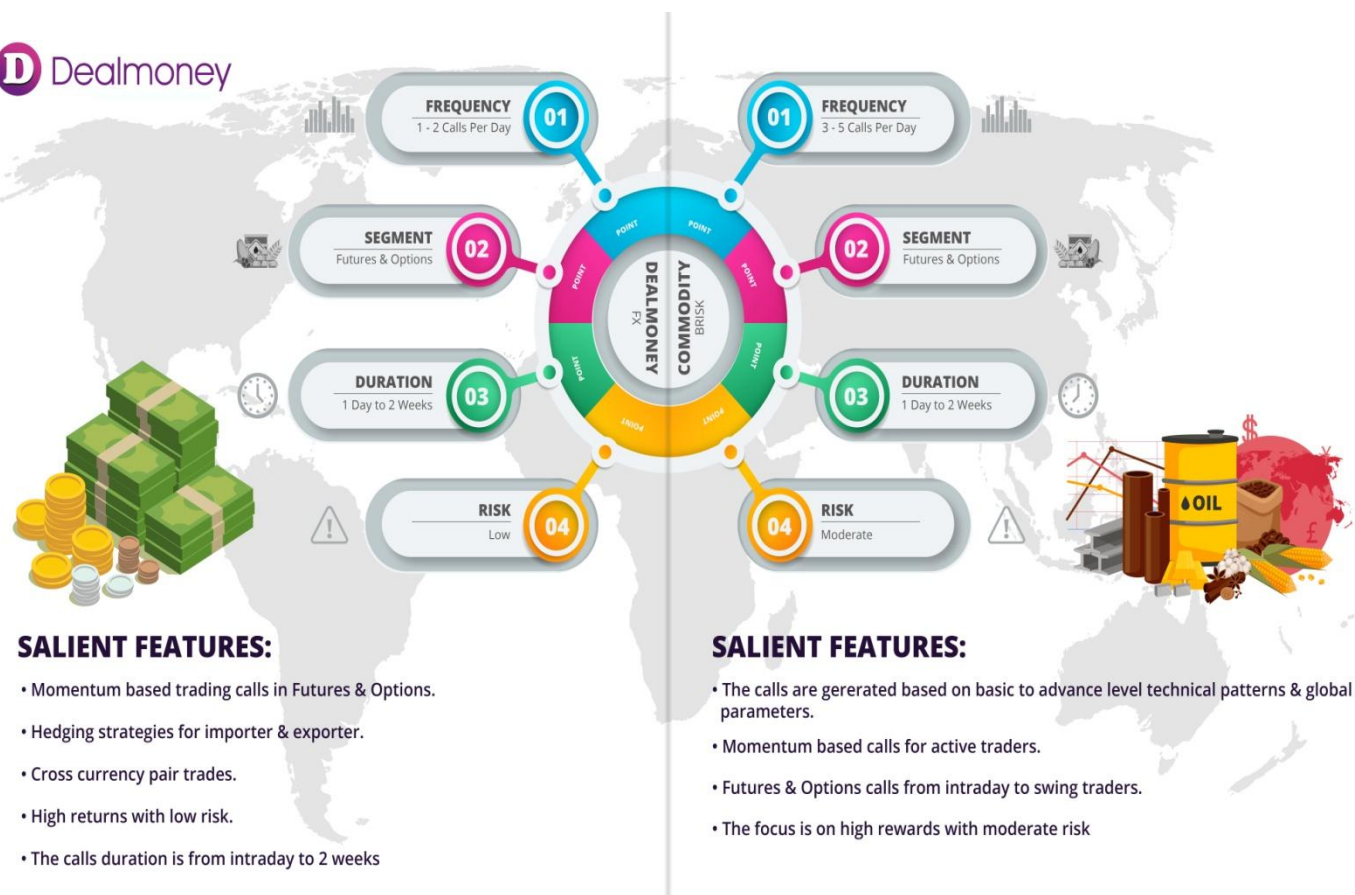
NATURAL GAS (DEC) future has form the Bullish Pennant pattern on daily chart. But yesterday the market fall around 10% and closed in red. This indicates falls breakout of bullish pennant pattern. The market has strong support at 345 level . Based on current price action we expect the market could start strong bearish movement if it brakes the mention support level. Traders are advise to sell only after braking the level on closing basis . On the flip side if the market broke the resistance of 415 then the trend could be reverse to bullish again.



DHANIYA (DEC) – NCDEX

DHANIYA (DEC) future has broken the sideways channel and given good up move but from last 2 trading sessions prices are corrected and took support at 8500. 21 EMA also supporting at 8460 level. It has strong resistance at 8820 level, once it broke this level then we expected the market to continue the bullish momentum in the upcoming sessions. The upside rally could touch around 9300 level in coming sessions. On the flip side if it broke the support of 8400 then the trend could reverse to sideways again.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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- Futures & Options calls from intraday to swing traders.
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