

GBPINR (JAN)

GBPINR is trading in a sideways range on daily chart. Yesterday the market opened gap down and closed in red 0.26% down. The market has close below 21 EMA indicating bearish movement ahead and RSI is at 45.93 level moving southward direction. The market has strong resistance at 101.35 level and support at 100.10 level. based on current price action market is expected to move downside in the upcoming sessions. Traders are advise to sell on rise.



JPYINR (JAN)

JPYINR future is trading in a strong bearish trend. Yesterday the market has opened in green but at the end of the day closed in red with 0.19% downside. The market has support at 64.90 level and resistance at 65.50 level. RSI is at 34.27 level in the oversold zone indicating bearish movement and 21 EMA also sloping southward direction indicating bearish movement. We expect the market to continue bearish movement in the upcoming sessions. Traders are advised to use sell on rise strategy.





SILVER (MAR)

SILVER (MAR) future is trading in a bearish trend. On 28th Dec it has formed Inverted Hammer candle on daily chart which is bearish, after which yesterday the market has given sharp down move and close the day in red. It has strong support at 61000 level and resistance at 62400 level. RSI is at 46.23 level moving oversold zone and 21 EMA supporting the market. The market is expected to continue bullish movement in the upcoming sessions. Traders are advise to sell on rise. On the flip side if market broke the mention resistance level then the trend could reverse to sideways or bullish.

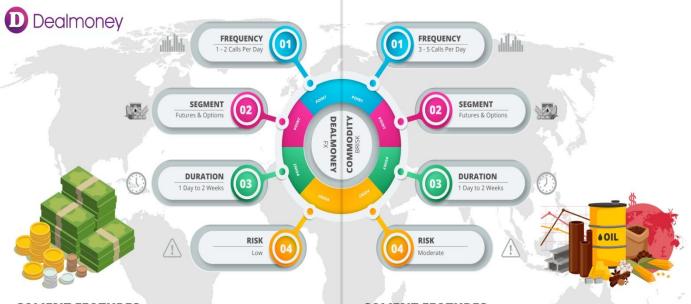


TMCFGRNZM (APR) – NCDEX

TMCFGRNZM (APR) future is trading in strong uptrend. After few sessions of corrections market has given strong up move yesterday. The market has strong support at 8600 level and resistance at 9400 level. 21 EMA playing strong support for the market around same level. The market is expected to continue bullish momentum in the upcoming sessions. Traders are advise to add positions CMP or near support level. On the flip side if it broke the level of 8600 then the trend could reverse to sideways or negative.







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- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
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- The calls duration is from intraday to 2 weeks

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- Momentum based calls for active traders.
- · Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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Commodity Daily Technical Talk



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