

EURINR (APR)

After false breakdown EURINR prices rebound sharply from the lows. Market has taken support from the important level of 84.00 several time and consolidating in a range. In the previous trading session market has opened gap up and closed 0.55% higher. The market has strong resistance around 85.00 level. RSI is at 52.83 level moving higher and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to start bullish movement once it broke the mention resistance level of 85.00 in the upcoming sessions. Traders are advised to buy on breakout .



JPYINR (APR)

As mention in earlier report JPYINR is trading in a strong downtrend on Daily chart. From last few trading sessions market has seen strong selling pressure and trading in negative zone but in the previous trading session it has opened gap up and close at days high 1.17% higher. RSI is at 33.06 level moving out from oversold zone and 21 EMA above the prices indicating bearish move ahead. Based on current price action the market is expected to continue bearish trend in the upcoming sessions, traders are advised to use sell on rise strategy.



ZINC (APR)

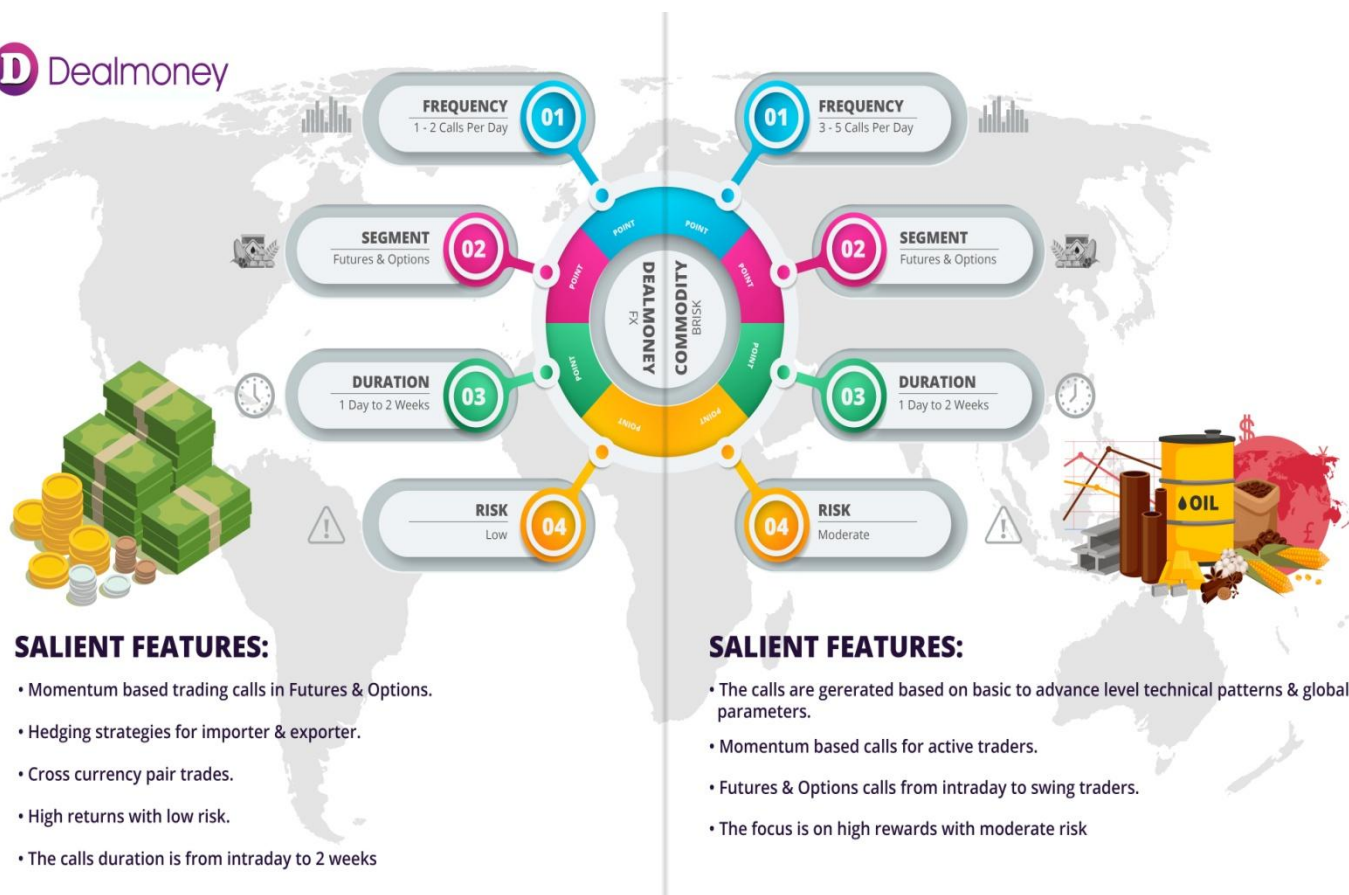
As mention earlier ZINC future is trading in a strong uptrend on Daily chart. In the previous trading sessions market has given strong breakout from the three days trading range and closed near days high. The market is consistently forming higher high and higher low, indicating bullish move ahead. The market has strong support at 330 level and resistance at 350 level. RSI is at 64.60 level moving higher and 21EMA below the prices. Based on current price action market is expected to continue bullish movement in the upcoming sessions traders are advised to buy on dip or on breakout of mention resistance level.



GUARGUM5 (APR) - NCDEX

After strong upside rally GUARGUM (APR) Future has formed Pennant Pattern on Weekly chart. In the current week market has given strong strong breakout from the pattern indicating bullish move ahead. The market has resistance around 12400 level and support around 1600 level. RSI is at 61.50 level moving towards overbought zone and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish movement in the upcoming sessions traders are advised to buy at CMP or on dip.





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Report by: -

Uttam Kurle

(Research Analyst)

uttam.kurle@dealmoney.in

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Website: www.dealmoneyonline.in**DISCLAIMER** : SEBI Research Analyst Registration No: INH000002319 For any grievance mail at compliance@dealmoney.in

For reports related query contact:

Research	+91-022-41842328
Institutional Dealing	+91-022-41842231/2278/2350
Centralised Dealing	+91-022-41842212/13/14/15/16/17

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