

### USDINR (JAN)

USDINR was traded in a Rising channel pattern on daily chart. But yesterday the market has open gap down and close near days low 0.44% down. It broke the important support of the lower trend line of the channel, level 74.80 mention in previous report. The market has next support at 74.25 level and resistance at 74.90 level. RSI is at 30.64 moving southward direction and 21 EMA also sloping downward indicating bearish movement. Based on current price action market will continue bearish movement in the upcoming sessions hence traders are advise to use sell on rise strategy.



### EURINR (JAN)

EURINR is trading in a strong bearish trend on Daily chart. On 17<sup>th</sup> Dec market has formed inverted hammer candle on Daily chart and since it is trading in bearish territory. The market has support at 84.15 level and resistance at 85.00 level. RSI is at 32.90 level moving towards oversold zone and 21 EMA is also sloping downward indicating bearish movement ahead. Based on current price action the market is expected to continue bearish movement in the upcoming sessions. Traders are advise to use sell on rise strategy.



**NATURAL GAS (JAN)**

After sharp fall NATURAL GAS future is trading in a sideways range from few sessions. Yesterday the market opened gap down and close near days low more than 8% negative. The market has strong support at 270 level and strong resistance at 312 level. RSI is at 38 level showing bearish movement and 21 EMA sloping down also indicating bearish movement. The Market is expected to start bearish trend once it break the mention support level. Traders should initiate trade only after breakout .



**GUARGUM5 (JAN) – NCDEX**

After few days of sideways trading sessions GUARGUM5 (JAN) future has broke the important support of 10650 and trading in a bearish territory . RSI is at 43.36 level moving southward direction and 21 EMA also sloping downward indicating bearish movement ahead. The market has strong support near 9800 level and resistance at 10700 level. The market is expected to continue bearish momentum in the upcoming sessions. Traders are advise to sell at CMP or near resistance level for better risk reward.





### SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

### SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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