



# Nifty (Daily Chart)



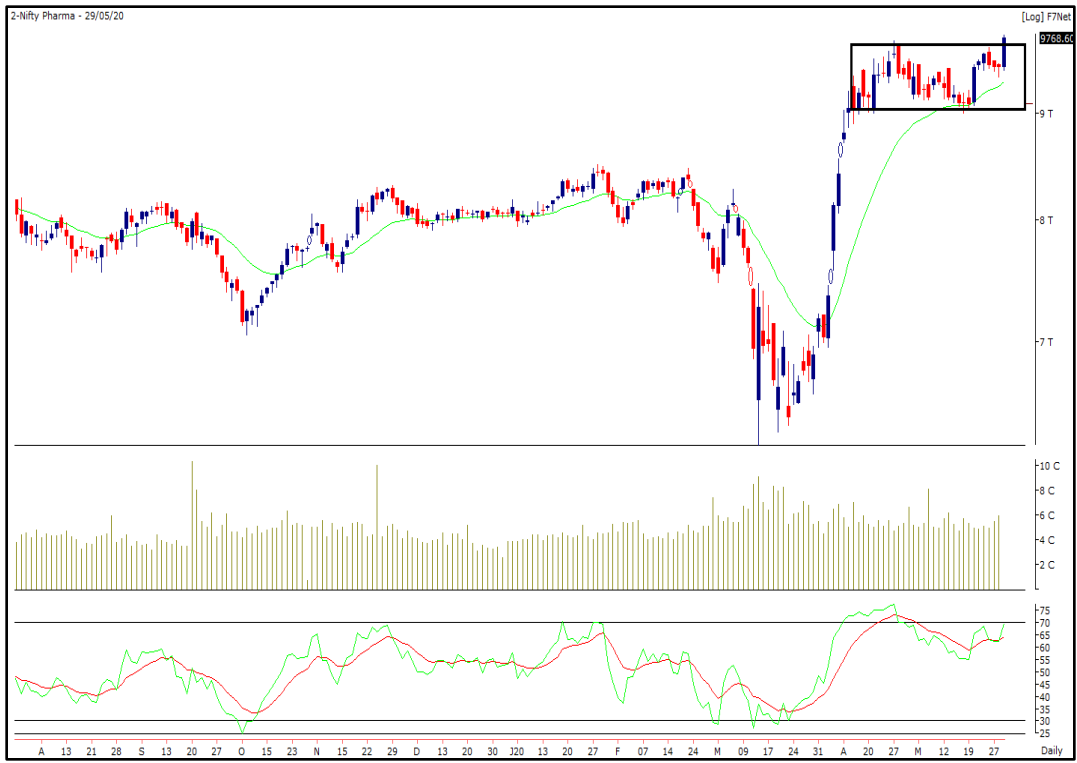
- Nifty continue its bullish momentum fro the third consecutive trading session.
- On daily chart index closed above the bearish trendline.
- Currently index is trading near to the horizontal trendline which would be acting as an initial resistance zone.
- Index need to surpass 9,600 levels to, continue with its bullish momentum.

# Bank Nifty (Daily Chart)



- On daily scale bank nifty is lagging behind comparing to nifty.
- Index has breached the resistance of bearish channel.
- Index is trading above the support of 20 EMA. It needs to breach the resistance of 19,450 levels to continue with its bullish momentum.

# Interesting observation-Nifty Pharma (Daily Chart)



- On daily scale Nifty Pharma index has performed a range breakout.
- Index continue to trade above 20 EMA.
- RSI is moving towards north direction indicating good strength. Index has breached the range resistance after hovering in range for a month. We expect index to carry its bullish momentum and move towards 10,000-10,200 levels.

# HCLTECH (Daily Chart)



**Buy HCLTECH above 551 Target 590 SL 530.**

- On daily scale stock is forming higher high, higher low formation.
- Stock continue to float above 20 EMA indicating, stock is in bullish momentum.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.

# RADICO (Daily Chart)



**Buy RADICO above 332 Target 370 SL 310.**

- On daily scale stock has performed triangle breakout.
- Stock continue to trade above 20 EMA indicating continuation of bullish momentum.
- RSI moving towards north direction with positive crossover indicating good strength.
- Rise of volume on bullish candle indicating accumulation of stock.

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	CIPLA	Bullish	640	720	610	Hit high of 650.95
2	CHOLAFIN FUT	Bearish	123	128	110	SL 110 hit
3	APLLTD	Bullish	880	980	830	Hit high of 914.40
4	PVR FUT	Bearish	837	780	870	Target 780 hit (18/05/2020)

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