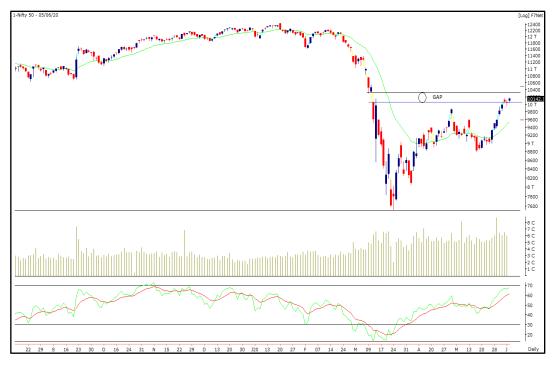




Nifty (Daily Chart)



- Nifty continue its bullish momentum as it is forming higher high, higher low formation.
- On daily chart index is trading inside the gap which was created during free fall in market.
- Index has closed above the support 10,040 levels.
- 10,150-10,170 would be acting as an initial resistance zone, index need to breach the resistance to, continue with its bullish momentum. Above 10,170 levels we could witness index moving towards 10,350 levels.



Bank Nifty (Daily Chart)



- On daily scale bank nifty is struggling to breach the horizontal resistance level.
- Index continue to trade above 20 EMA.
- RSI moving towards north direction indicating good strength, to continue with its bullish momentum index need to breach the resistance zone of 21,620-21,720 levels.



Interesting observation-Nifty Realty (Daily Chart)



- On daily scale Nifty Realty index continue to trade above breakout level.
- Index is forming higher high, higher low formation.
- RSI is moving towards north direction indicating good strength. Index need to breach the resistance of 205 to continue with its bullish momentum and move towards 210-215 levels.

COROMANDEL (Daily Chart)



Buy COROMANDEL above 670 Target 730SL 640.

- On daily scale stock is forming higher high, higher low formation.
- Stock retested the support of 20 EMA and bounce from the same.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.



IDFC (Daily Chart)



Buy IDFC above 17.20 Target 20 SL 16.

- On daily scale stock has formed strong bullish candle at the support levels with huge volume.
- Stock continue to trade above 20 EMA indicating continuation of bullish momentum.
- RSI moving towards north direction with indicating good strength.
- Rise of volume on bullish candle indicating accumulation of stock.



Weekly Performance:

| Sr.No | Stock | View | Entry | Target | SL | Outcome |
|-------|--------------|---------|-------|--------|-----|--------------------|
| 1 | HCLTECH | Bullish | 551 | 590 | 530 | Hit high of 587.15 |
| 2 | RADICO | Bullish | 332 | 370 | 310 | Hit high of 355 |
| 3 | CIPLA | Bullish | 640 | 720 | 610 | Hit high of 669.65 |
| 4 | CHOLAFIN FUT | Bearish | 123 | 128 | 110 | SL 110 hit |



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