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Market Buzz Weekly Report



Nifty (Daily Chart)



• After a four consecutive trading session of bull run, index was brought to halt.

• On Daily chart nifty was able to hold the support of 200 EMA and bounced from the same.

• Currently index is holding the support of 20 EMA and closed above it.

• RSI continue to trade below the bearish trend line and gradually tilting towards south direction, 12,060-12,030 would be acting as a support zone and if index failed to sustain this levels, we expect index to continue to move towards 11,940 levels.



Bank Nifty (Daily Chart)



- On daily scale bank nifty recovered from lows after hitting 200 EMA.
- Currently index is trading below bearish trendline.
- RSI slightly tilting towards south direction.

• On daily scale 30,980 would be acting as a crucial support level, below that it may move towards 30,690 levels.



Interesting Observation: Nifty Auto.



- On daily scale Index is trading along with bearish trendline.
- Index continue to trade below 20 EMA & 200 EMA.
- RSI moving towards south direction indicating weakness in index.
- Index below 8030 levels will continue to move towards 7900 levels.



MOTHERSUMI (Daily Chart)



Sell MOTHERSUMI Fut below 132 Target 125 SL 135.5.

• On daily chart stock failed to surpass the resistance of 20 EMA.

• Stock has formed long bearish candle formation at the resistance.

• Stock continue to trade below 20 EMA indicating, continuation of bearish momentum.

• RSI moving towards south direction with negative crossover indicating weakness in stock.



NAM-INDIA (Weekly Chart)



• On weekly scale stock is at the verge of range breakout.

• The stock is forming higher high, higher low formation.

• Stock has formed strong bullish candle at the support of 20 EMA.

• RSI is gradually moving towards north direction with positive crossover.



Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	AVANTIFEED	Bullish	671	750	630	SI 1560 hit
2	DLF Fut	Bearish	227	216	232	Hit low of 216.65
3	SIEMENS	Bullish	1625	1755	1560	SI 1560 hit
4	COLPAL	Bullish	519	500	530	Trade not initiated



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