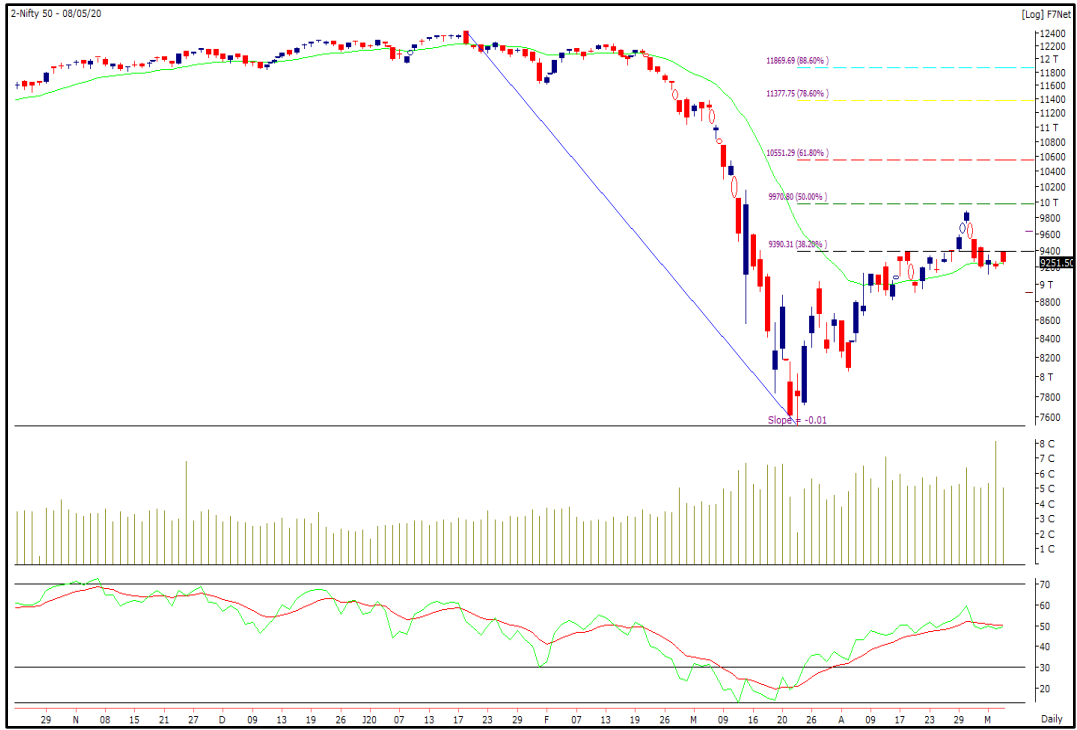




# Nifty (Daily Chart)



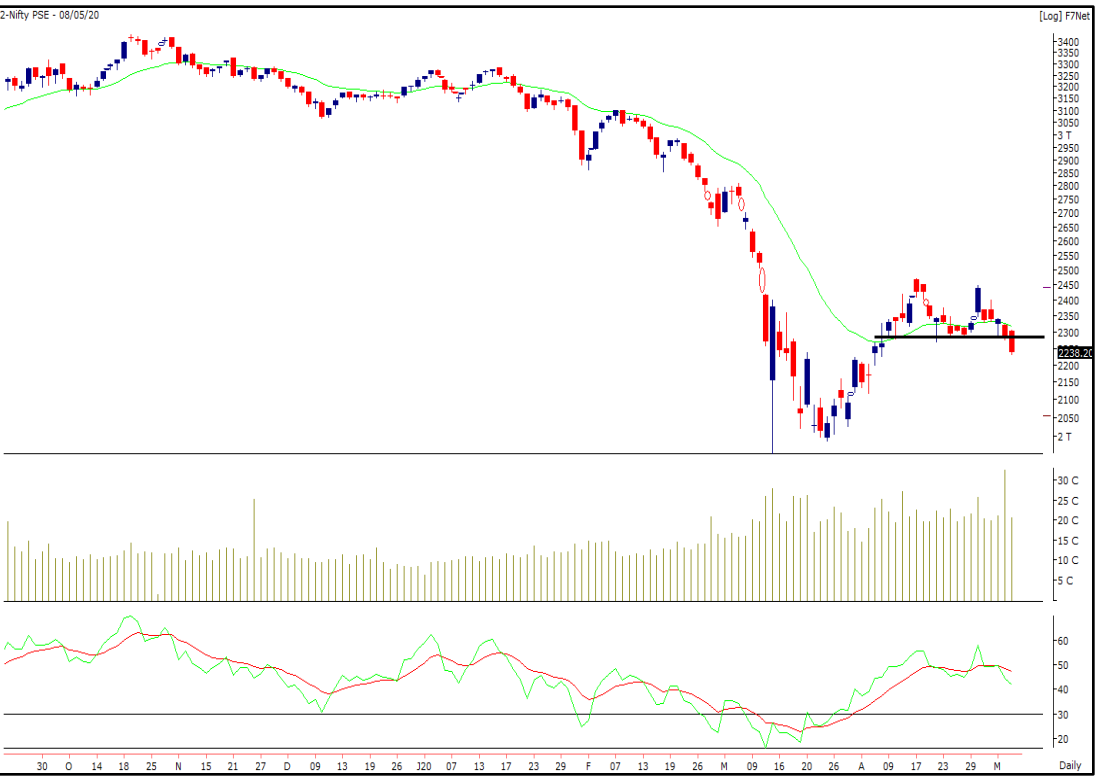
- On daily scale 9,400 continue to act as a resistance level as we could witness index failed to surpass the Fibonacci retracement of 38.20% which is around 9,390 levels.
- 9,240-9,160 would be acting as an initial support zone.
- RSI continue to trade below its average line, indicating weakness in index. Currently index is trading in range , it needs to breach the resistance or support to decide the further course of direction.

# Bank Nifty (Daily Chart)



- On Daily scale nifty is trading inside the channel.
- Index is trading near to the support of channel.
- Index is trading below 20 EMA, 18,900 would be acting as an important support level. RSI moving towards south direction indicating weakness in stock, If it fails to hold the support level then we could witness further downside towards 17,700 levels.

# Interesting observation-Nifty PSE (Daily Chart)



- On daily scale Nifty PSE index failed to sustain above the support level.
- Index failed to sustain above the support 20 EMA and continue to trade below it.
- RSI moving towards south with negative crossover indicating weakness in index.

# HDFCLIFE (Daily Chart)



**Buy HDFCLIFE above 525 Target 565 SL 505.**

- On daily scale stock has performed a resistance breakout.
- Stock continue to trade above 20 EMA.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.

# RBLBANK (Daily Chart)



***Sell RBLBANK Fut below 116 Target 100 SL 124.***

- On daily scale stock continue to form lower low, lower high formation.
- Stock failed to breach the range resistance and it has formed long bearish candle.
- Stock continue to trade below 20 EMA.
- RSI moving towards south direction, indicating weakness in stock.

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	HINDALCO	Bullish	130.5	160	124	Trade not initiated
2	JINDALSTEL	Bullish	96	110	89	Trade not initiated
3	LUPIN	Bullish	882	930	840	SL 840 Hit
4	DLF FUT	Bearish	128	118	133	Hit low of 124.85

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