



Nifty (Daily Chart)



- Nifty opened with gap up and it recovered from lows.
- On daily chart index has bounced from the support of rising trendline.
- Index has closed above the resistance of 20 EMA.
- Index has formed strong bullish candle at the support of rising trendline. 10,000-10,040 would be acting as an initial resistance zone, index need to breach the resistance to, continue with its bullish momentum. Above 10,070 levels, we expect index moving towards 10,300 levels.

Bank Nifty (Daily Chart)



- On daily scale bank nifty continue to trade below horizontal resistance level.
- Index recovered from lows and closed above 20 EMA.
- 20,000 would be acting as an initial support zone and at the top 20,760 would be acting as an initial resistance level. Index need to surpass the initial resistance level, above that it will continue to move towards 21,650 levels.

Interesting observation-Nifty Auto (Daily Chart)



- On daily scale Nifty Auto index continue to trade along with rising trendline.
- Index is forming higher high, higher low formation.
- Index has formed strong bullish candle at the support level. RSI moving towards north direction indicating good strength. We expect index to continue to move towards 6,700 levels.

ESCORTS(Daily Chart)

Buy ESCORTS above 978 Target 1060 SL 935.



- On daily scale stock is forming higher high, higher low formation.
- Stock retested the support of 20 EMA and bounce from the same.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.

VOLTAS (Daily Chart)



Buy VOLTAS above 557 Target 610 SL 530.

- On daily scale stock retested the support level and bounce from the same.
- Stock continue to trade above 20 EMA indicating continuation of bullish momentum.
- Stock has formed strong bullish candle near support level.
- Rise of volume on bullish candle indicating accumulation of stock.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	IDFC	Bullish	17.20	20	16	Hit high of 19.5
2	COROMANDEL	Bullish	670	730	640	Hit high of 679.9
3	HCLTECH	Bullish	551	590	530	Hit high of 587.5
4	RADICO	Bullish	332	370	310	Hit high of 361

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