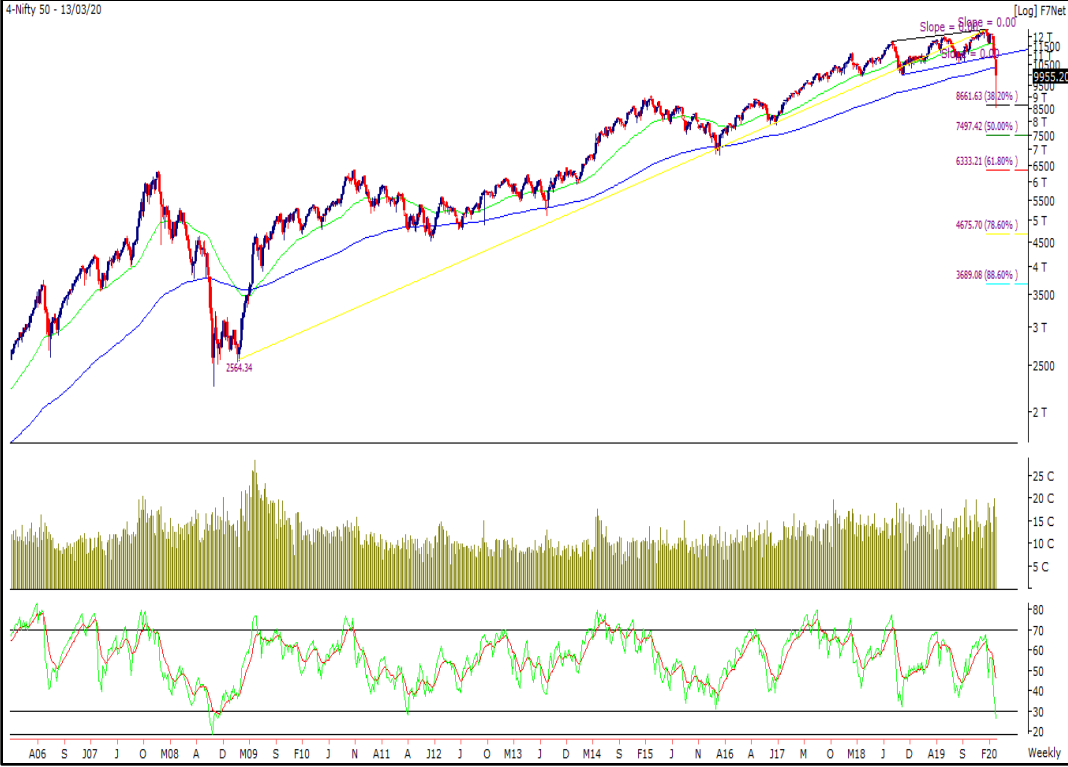


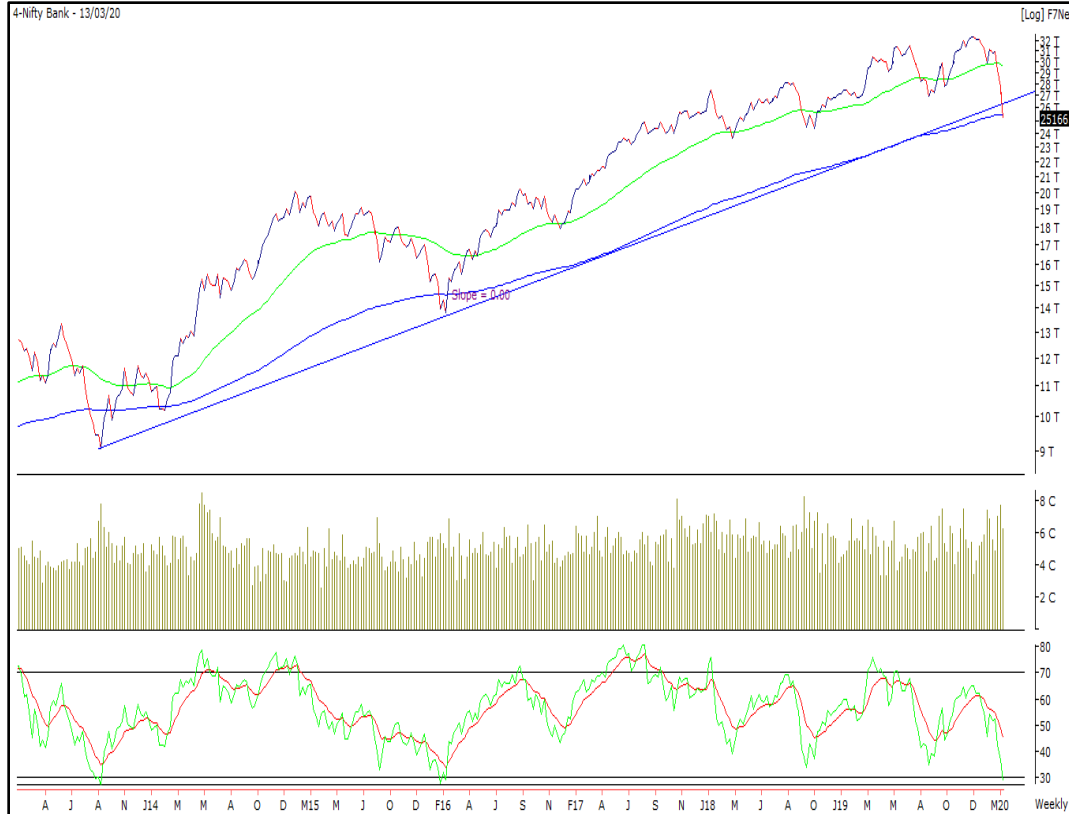


# Nifty (Weekly Chart)



- Nifty zoomed ~18% from the lows after hitting the lower circuit for first time in decade.
- On weekly scale index was able to hold the support of 8,660 price retracement levels.
- It failed to hold the support of 200 EMA and closed below it, the only positive part is that RSI is trading in oversold zone, so we expect some bounce and index to move towards 10,400 levels.

# Bank Nifty (Weekly Chart)



- On weekly scale bank nifty failed to hold the support of rising trendline.
- Index is trading below 200 WEAM.
- Index need to move above 26,500 to boost the moral of bulls, RSI is trading in oversold zone, we expect index to bounce and move towards 26,000 levels.

# AARTIIND (Daily Chart)



**Buy AARTIIND above 880 Target 840 SL 1000.**

- On daily scale stock is trading inside rising channel.
- Stock was able to hold the support of rising channel.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI bounced from the oversold zone.

# ALKEM (Daily Chart)

**Buy ALKEM above 2500 Target 3000 SL 2250.**



- On daily scale stock was able to hold the support of rising trend line.
- Stock is forming higher high, higher low formation.
- RSI trading near to the oversold zone.

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	REC Fut	Bearish	115	100	122	Target 100 hit (12/03/2020)
2	BAJFINANCE	Bullish	4250	4670	4035	Trade not initiated
3	JSWSTEEL Fut	Bearish	235	215	245	SL 245 hit (03/0232020)
4	CANBK Fut	Bearish	140	130	145	Target 130 hit (06/03/2020)

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