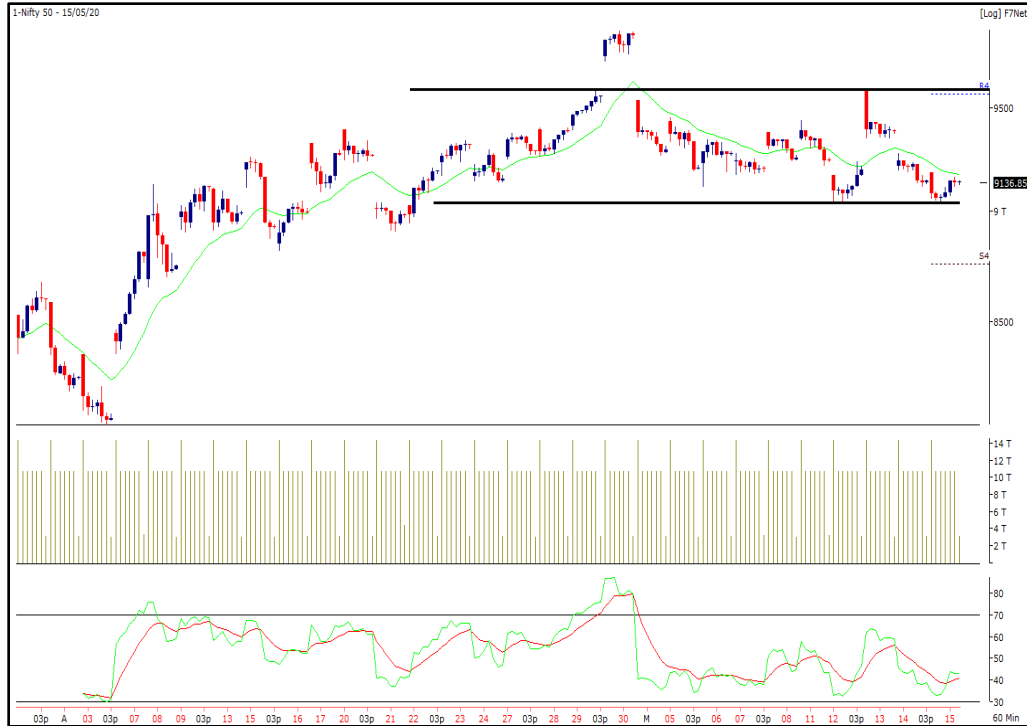




# Nifty (Hourly Chart)



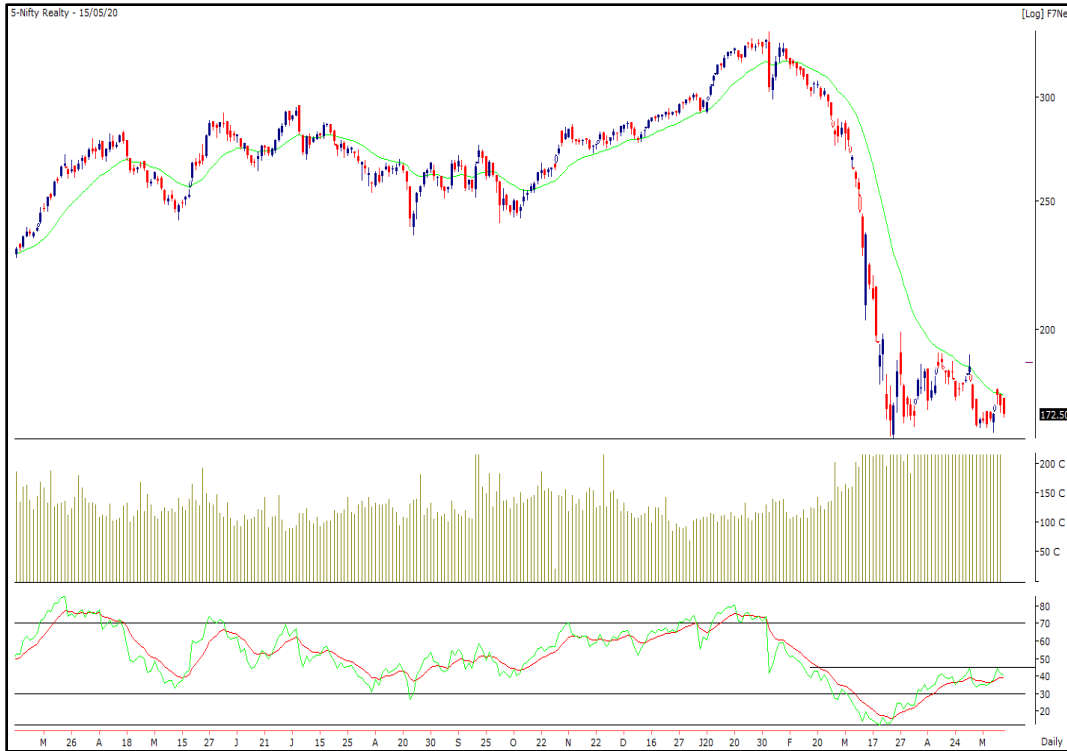
- Index continues to close in red zone for second consecutive trading session, although it has closed in red, we have witness good recovery from lows in second half of the session.
- On hourly chart 9,170 would be acting as an initial resistance zone .
- Index need to breach the resistance of 20 EMA to resume its journey towards north direction.

# Bank Nifty (Hourly Chart)



- On hourly scale bank nifty is trading inside the bearish channel.
- Index is trading below 20 EMA.
- RSI continue to move along with the bearish trend line. 18,700 would be acting as an initial support zone if it fails to hold the support then we could witness further down side.

# Interesting observation-Nifty Reality (Daily Chart)



- On daily scale Nifty Reality index continue to trade below 20 EMA.
- Index is not showing any kind of reversal.
- RSI failed to surpass the resistance and it is trading below its average line.

# APLLTD (Daily Chart)



**Buy APLLTD above 880 Target 980 SL 830.**

- On daily scale stock is forming higher high, higher low formation.
- Stock continue to trade above 20 EMA.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.

## PVR (Daily Chart)



**Sell PVR Fut below 837 Target 780 SL 870.**

- On daily scale stock continue to form lower low, lower high formation.
- Stock continue to trade along with bearish trendline.
- Stock continue to trade below 20 EMA.
- RSI moving towards south direction, indicating weakness in stock.

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	HDFCLIFE	Bullish	525	565	505	SL 565 hit
2	RBLBANK FUT	Bearish	116	100	124	SL 124 hit
3	HINDALCO	Bullish	130.5	160	124	Trade not initiated
4	JINDALSTEL	Bullish	96	110	89	Hit high of 100

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