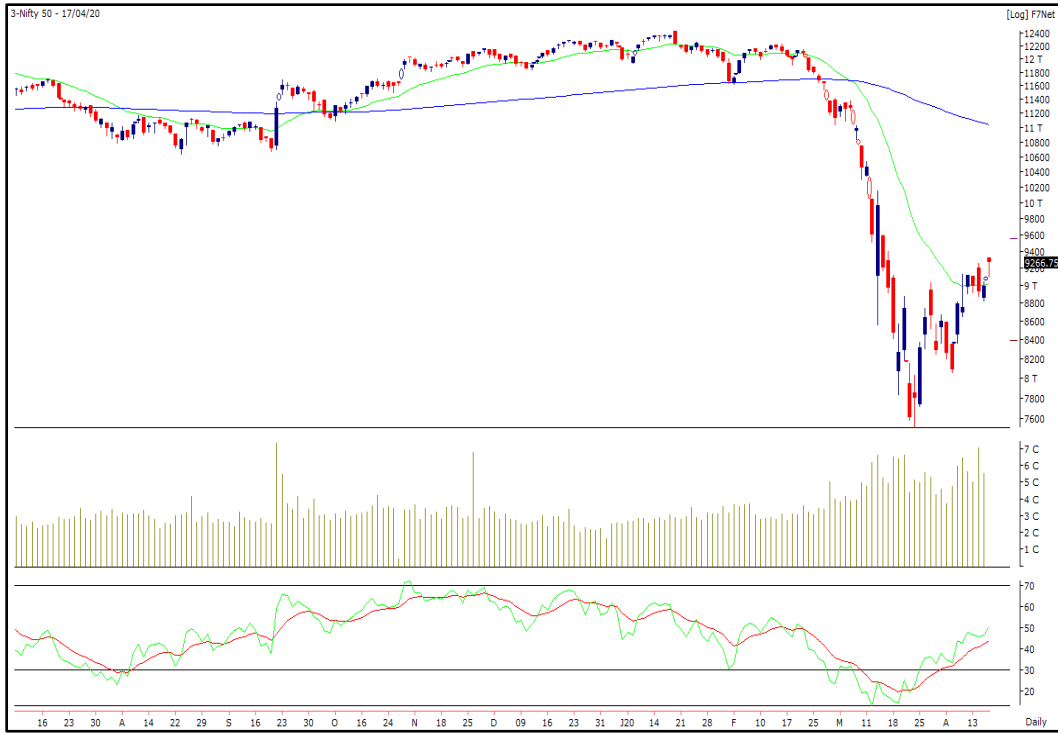


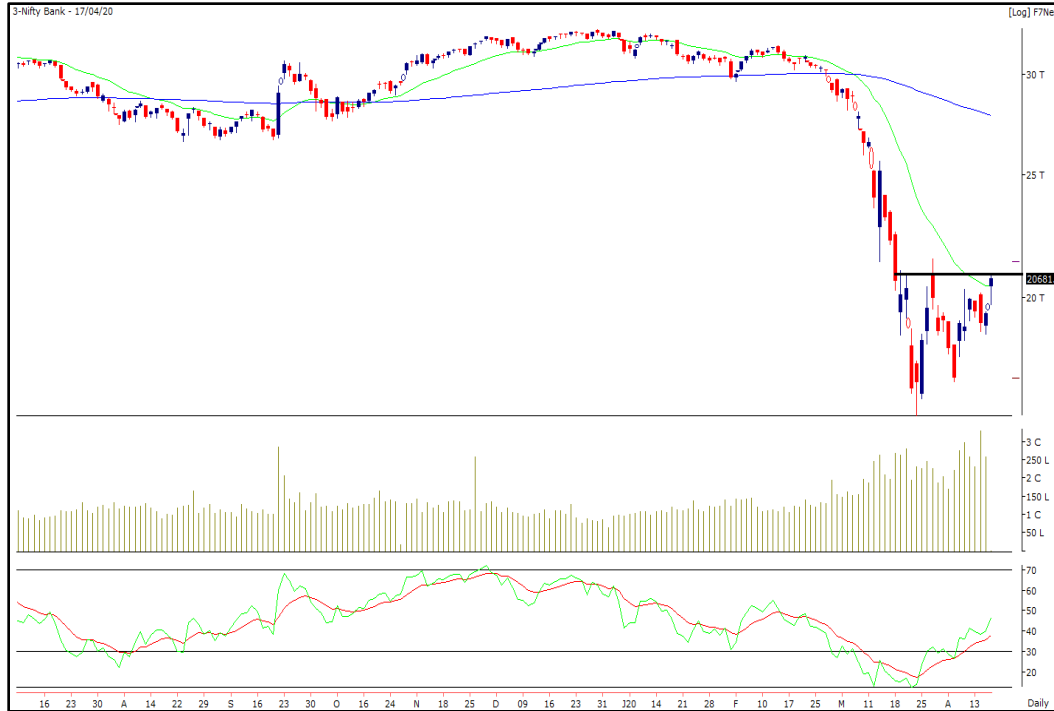


# Nifty (Daily Chart)



- On daily scale nifty was able to regain its position over 20 EMA after a day before slippage below 20 EMA.
- Index has formed hanging man patter.
- Initial support lies around 9,200 levels, if it fails to sustain above the support then it may move towards the, next immediate support of 9,040 and on hourly chart 9,330 would be acting as a resistance above that index may continue to move towards north direction.

# Bank Nifty (Daily Chart)



- On Daily scale bank nifty successfully breached the resistance of 20 EMA but failed to breach the immediate horizontal resistance of 20,870-20,900 levels.
- 20 EMA would be acting as an initial support zone.
- Index need to breach the resistance level to continue with its bullish momentum.

# Interesting observation-Nifty Auto (Daily Chart)



- On daily scale Nifty auto index has performed flag breakout.
- Index is trading above 20 EMA.
- RSI moving towards north direction indicating good strength in stock. We expect index to, continue to move toward north direction and move towards 6,000 levels in coming days.

# MARUTI (Daily Chart)

**Buy MARUTI above 5510 Target 5900 SL 5350.**



- On daily scale stock has breached the resistance of 5335 and closed above it.
- Stock continue to trade above 20EMA.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction with positive crossover indicating good strength in stock.

# TATAPOWER (Daily Chart)

**Sell TATAPOWER FUT below 34.50 Target 30 SL 36.5**



- On daily scale stock continue to form lower low, lower high formation.
- Stock continue to trade below 20 EMA.
- On multiple occasion stock failed to breach the resistance.
- RSI tilting towards south direction, indicating weakness in stock.

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	SRF	Bullish	3270	3700	3050	Hit high of 3509.80
2	Dmart	Bullish	2400	2800	2200	Trade not initiated
3	ASIANPAINTS FUT	Bearish	1520	1420	1570	Trade not initiated
4	CIPLA	Bullish	450	500	425	TARGET 500 HIT (07/04/2020)

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