

## **Buy Nifty June Fut @ 9,765 TARGET 10,130 S/L 9, 550.**

Nifty has corrected after testing 5-digits mark of 10,155 to 9,544 and witnessed a loud roaring by bulls on 12th June 2020. Index after opening lower at 9,544, ended on a flat note above 9,900. The technical structure is representing a bullish setup for the test of highs and giving an opportunity in today's dip.

***Following are the technical parameters which convince us for taking a long bet at current levels.***

### Chart 1 (Daily Chart):

- Bullish Belt Hold candlestick reversal pattern
- Reversal candlestick pattern at 50% Fibonacci retracement
- Rising trendline support on price at ~9500
- 50DEMA is placed at 9645
- Rising trendline support on RSI

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Chart:



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