

DEALMONEY

Commodity & Currency Technicals

7th Jan – 11th Jan

- ✓ Commodity
- ✓ Currency

Weekly Performance:

Commodity						
S.No	Commodity	View	Entry	Target	SL	Outcome
1	Gold	Bearish	31300	30700	31600	SL Hit (26-12-2018)
2	Lead	Bullish	136.50	142	134.80	Tgt Hit (27-12-2018)
3	Zinc	Bearish	175	168	178	Hit Low 167.20 (03-01-2019)
4	Lead	Bullish	142	146	140	SL Hit (02-01-2019)

Currency						
S.No	Currency	View	Entry	Target	SL	Outcome
1	EUR/INR	Bullish	80.25	82.00	79.50	Hit high 80.78 (28-12-2018)
2	JPY/INR	Bearish	63.70	62.25	64.25	Hit low 63.04 (24-12-2018)
3	GBP/INR	Bullish	89.50	91.20	88.45	SL HIT(03-01-2019)
4	JPY/INR	Bullish	63.50	65.00	63.05	Hit High 66.28(03-01-2019)

Nickel (773.10)



- MCX Nickel price traded bearish within a falling channel from 804.40 to 735 range.
- Price has moved higher with long Bullish candles on three consecutive sessions.
- Price is trading above 26 days of EMA.
- RSI is moving above average line indicates a rise in momentum.
- Buy Nickel Jan future between 768-765 Target 790 SL 752.

Aluminium (130.15)



- MCX Aluminum price traded lower along with falling trend line on daily chart.
- Price jump with strong Bullish Engulfing pattern and broke the trend line resistance.
- RSI is 40 with positive crossover indicate continuous upside momentum.
- **Buy Aluminum Jan future @129 target 134 SL 127.**

Gold Comex



- Comex Gold has witness sharp correction after hitting high of \$1,300.35 to \$1,278.20 on last day of week.
- It formed a bearish engulfing pattern and turned for the downside.
- Price has unable to breach the \$1,300 mark due to strong selling pressure.
- RSI is exiting overbought zone at 66.
- A decent correction is possible towards \$1,260.00 acting as strong support.

EUR/INR (79.94)



- The pair consolidated in the range of 80.74 to 79.81 on daily chart.
- Price has formed Descending Triangle pattern on daily chart.
- RSI is moving in neutral zone.
- **Buy above 80.40 target 82.00 SL 79.80 Or Sell Below 79.60 Target 78.40 SL 80.10.**

JPY/INR (63.70)



- The pair broke **Symmetrical triangle** pattern on daily chart and moved sharply higher.
- The price is trading above 50 days of EMA.
- Positive crossover on MACD support the upside momentum.
- Buy JPY/NR Jan Future @64.40 target 66.00 SL 63.80.

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