

DEALMONEY

Commodity & Currency Technicals

24th Dec – 29th Dec

- ✓ Commodity
- ✓ Currency

Weekly Performance:

Commodity						
S.No	Commodity	View	Entry	Target	SL	Outcome
1	Silver	Bearish	35500	34800	35800	SL HIT(4-12-2018)
2	Copper	Bullish	434	442	430	Tgt Hit(3-12-2018)
3	Zinc	Bearish	189	181	192	Hit low 184 (14-12-2018)
4	Natural Gas	Bearish	324	305	330	Tgt Hit (12-12-2018)
5	Silver	Bearish	38250	37500	38550	Tgt hit (19-12-2018)
6	Nickel	Bullish	781	805	770	SL HIT(18-12-2018)

Currency						
S.No	Currency	View	Entry	Target	SL	Outcome
1	USD/INR	Bearish	70.50	69.10	71.25	SL Hit (6-12-2018)
2	JPY/INR	Bearish	62.50	61	63.25	SL Hit (6-12-2018)
3	EUR/INR	Bullish	80.50	82	79.80	Tgt Hit (11-12-2018)
4	GBP/INR	Bullish	90.25	92	89.50	Hit high 91.35 (11-12-2018)
5	USD/INR	Bullish	71.90	72.75	71.50	SL Hit (18-12-2018)
6	GBP/INR	Bearish	90.45	89	91.25	Tgt Hit (19-12-2018)

Gold (31250)



- MCX Gold Feb future exhibited weakness after hitting an intermediate high of 32100.
- Currently, Gold future is trading just under the falling trend-line resistance.
- Price has formed a bearish harami pattern and is turning for downside.
- RSI is 50 at neutral level.
- **Sell Gold Feb future @ 31300 target 30,700 SL 31600.**

Lead (137)



- MCX Lead future started its decline forming a top at 144
- It is currently trading above 135-136 support zone.
- Price is also trading above its prior swing low of 134.90.
- RSI at 47 with positive crossover indicates an increase in bullish momentum.
- **Buy Lead Dec future @ 136.50, target 142, SL 134.80**

Natural Gas Nymex



- Natural Gas made an important Top of \$ 4.90 and started declining sharply.
- Price has managed to hold support of rising trend-line around \$3.50.
- Currently, it is consolidating at important support area and is expected to give a decent bounce.
- RSI at 43 has acted as reversal point in the past and is likely to turn in positive zone above 50.
- **Natural can rise up-to \$4.20 level with \$3.50 acting as strong support.**

EUR/INR (80.26)



- On 4hourly chart EUR/INR Dec future is trading above broken rising trend-line support.
- The pair managed to hold support prior swing low of 79.50 and is turning for upside.
- RSI is at 40 is converging which indicates a change on momentum towards positive side.
- **Buy EUR/INR Dec Future @ 80.25 for the target of 82 with SL of 79.50.**

JPY/INR (63.26)



- On 4 hourly chart of JPY/INR Dec future trading below a falling trend-line.
- The pair is expected to face selling pressure around 63.70 level.
- The pair is continuously forming lower lows and lower highs since the last 6 weeks
- RSI is at 55 is at neutral level.
- **Sell JPY/INR Dec future at 63.70, Target 62.25, SL64.25.**

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