

DEALMONEY

Commodity & Currency Technicals

26th Nov – 1st Dec

- ✓ Commodity
- ✓ Currency

Weekly Performance:

Commodity						
S.No	Commodity	View	Entry	Target	SL	Outcome
1	Gold	Bearish	31500	31000	31750	Tgt Hit(13-11-2018)
2	Crude-Oil	Bullish	4320	4500	4240	SL HIT(13-11-2018)
3	Lead	Bullish	143	147	141	SL HIT(20-11-2018)
4	Zinc	Bullish	189	196	186	SL HIT(20-11-2018)

Currency						
S.No	Currency	View	Entry	Target	SL	Outcome
1	USD/INR	Bullish	72.40	73.40	72	Hit high of 73.20(12-11-2018)
2	JPY/INR	Bearish	64	62.80	64.60	Hit low of 63.34(14-11-2018)
3	GBP/INR	Bullish	92.30	93.50	91.85	SL HIT(20-11-2018)
4	JPY/INR	Bullish	63.60	64.40	63.20	Hit high 64.02(19-11-2018)

Silver(36092)



- Mcx Silver price is trading above its prior swing low support of 36000.
- Price has formed bullish morning star pattern above support level.
- The price is trying to form a strong base above 36000 support zone
- RSI is at 30 and exiting oversold zone.
- **Buy Silver Dec future only above 36100, Target 36900, SL 35700.**

Zinc(182.25)



- MCX Zinc price is consolidating sideways between 180-193 zone since last 3 weeks.
- Price is trading above lower support level of 180.
- RSI is 34 level which has acted as support during prior declines.
- **Buy Zinc Nov future @182 Target 188 SL below 179.50.**

CopperComex



- Comex Copper price is trading sideways between 2.50\$-2.90\$ zone.
- Price is not able to breach the supply zone since the last 3 months.
- RSI at 50 level, indicates lack of momentum on either side.
- The commodity is in consolidation with bearish bias and test lower level of the range at 2.50\$.

GBP/INR (91.03)



- On 4hourly chart GBP/INR Nov future is in downtrend within a falling channel.
- The pair formed a bullish high wave Doji candle above the lower channel line.
- The pair is expected to give a decent pullback in the near term.
- RSI is at 25is in oversold zone.
- **Buy GBP/INR Nov Future @91.02for the target of 93with SL of 90.**

EUR/INR (80.71)



- On 4 hourly chart of JPY/INR Nov is strong downtrend, trading within a falling channel.
- The pair is in firm grip of Bears as every pull-back is met with more selling pressure.
- RSI is at 23 is moving lower with negative crossover, indicates a bearish momentum.
- **Sell EUR/INR Nov Future on rise at 81.50, Target 80, SL 82.30.**

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