

DEALMONEY

Commodity & Currency Technicals

3rd Dec– 8th Dec

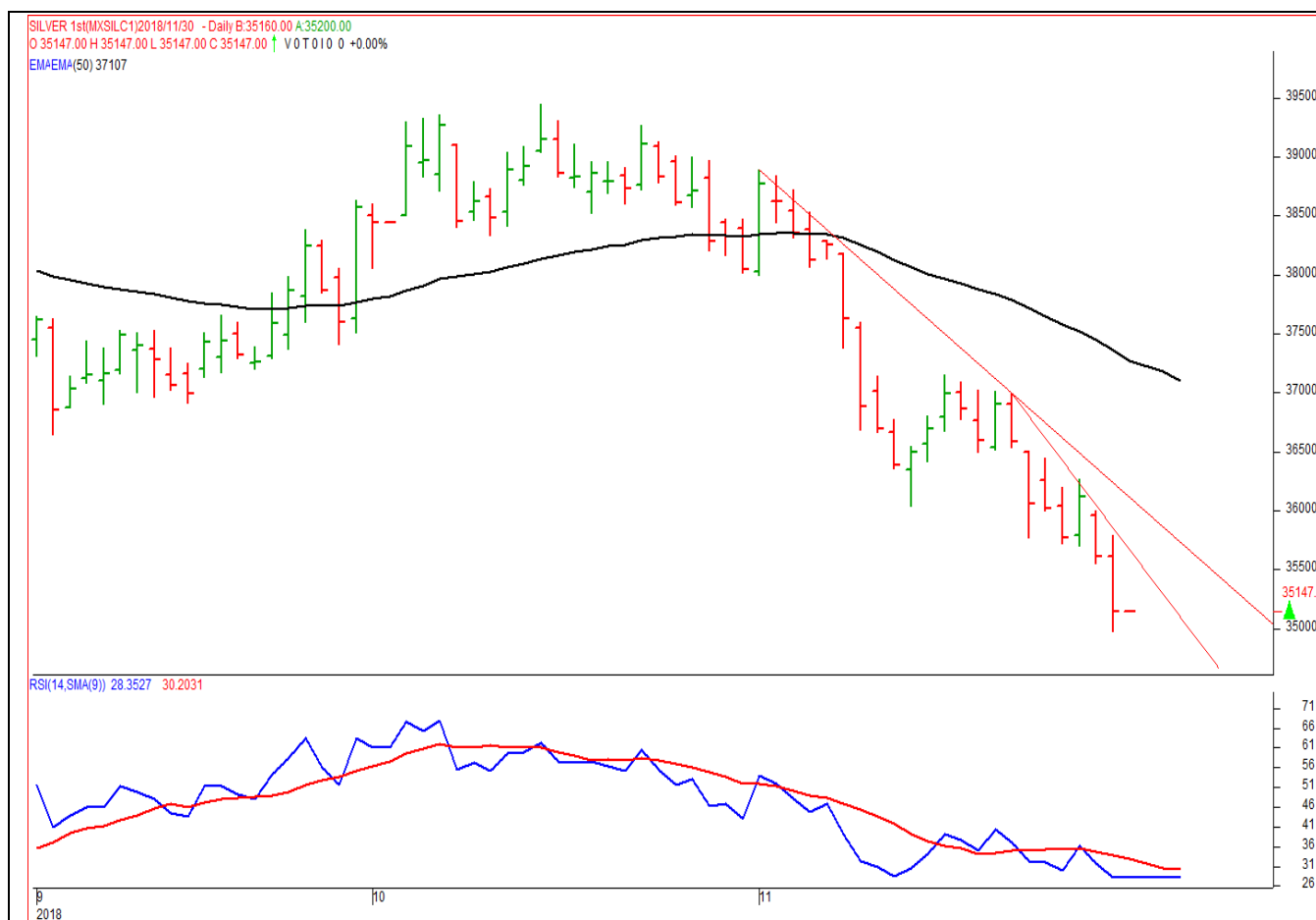
- ✓ Commodity
- ✓ Currency

Weekly Performance:

Commodity						
S.No	Commodity	View	Entry	Target	SL	Outcome
1	Gold	Bearish	31500	31000	31750	Tgt Hit(13-11-2018)
2	Crude-Oil	Bullish	4320	4500	4240	SL HIT(13-11-2018)
3	Lead	Bullish	143	147	141	SL HIT(20-11-2018)
4	Zinc	Bullish	189	196	186	SL HIT(20-11-2018)
5	Silver	Bullish	36100	36900	35700	Hit high 36444(26-11-2018)
6	Zinc	Bullish	182	188	179.50	SL HIT(26-11-2018)

Currency						
S.No	Currency	View	Entry	Target	SL	Outcome
1	USD/INR	Bullish	72.40	73.40	72	Hit high of 73.20(12-11-2018)
2	JPY/INR	Bearish	64	62.80	64.60	Hit low of 63.34(14-11-2018)
3	GBP/INR	Bullish	92.30	93.50	91.85	SL HIT(20-11-2018)
4	JPY/INR	Bullish	63.60	64.40	63.20	Hit high 64.02(19-11-2018)
5	GBP/INR	Bullish	91.02	93	90	SL Hit (29-11-2018)
6	EUR/INR	Bearish	81.50	80	82.30	Tgt hit (29-11-2018)

Silver (35147)



- MCX Silver price declined from 39,444 to 34,981 levels
- Price is trading lower below a falling trend-line on hourly chart
- Price is trading above 50 days of EMA
- RSI is 28 and moving below average line indicating bearish momentum
- **Sell Silver Dec future @35,500 target 34,800 SL 35,800**

Copper(426.70)



- Mcx Copper Price witnessed a decline from 465.1 to 423.8 level.
- Price formed a *Symmetrical triangle pattern* in daily chart
- RSI is below 50 level at neutral level.
- **Buy above 434 target 442 SL 430 Or Sell below 422 target 414 SL 422**

Silver Comex



- **Comex Silver price are trading in a range of \$14 to \$15 levels**
- \$14 is acting as strong support where we can expect resumption of bullish up-move.
- RSI is 44 and moving in neutral Zone
- Silver can rise up-to \$14.80 with \$13.80 acting as strong support.

USD/INR (69.79)



- On 4hourly chart USD/INR Dec future is in strong downtrend within a falling channel.
- The pair forming big bearish candles on every decline, indicating severe selling pressure.
- The pair is expected to continue its decline.
- RSI is at 20 is in oversold zone.
- **Sell USD/INR Dec Future on rise @ 70.50 for the target of 69.10 with SL of 71.25.**

JPY/INR (61.65)



- On 4 hourly chart of JPY/INR Nov is strong downtrend, trading within a falling channel.
- The pair is in firm grip of Bears as every pull-back is met with more selling pressure.
- RSI is at 20 is on oversold zone with negative crossover, indicates a bearish momentum.
- **Sell JPY/INR Dec future on rise at 62.50,Target 61,SL 63.25.**

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