

# DEALMONEY

## Commodity & Currency Technicals

31<sup>st</sup> Dec – 5<sup>th</sup> Jan

- ✓ Commodity
- ✓ Currency

Weekly Performance:

Commodity						
S.No	Commodity	View	Entry	Target	SL	Outcome
1	Zinc	Bearish	189	181	192	Hit low 184 (14-12-2018)
2	Natural Gas	Bearish	324	305	330	Tgt Hit (12-12-2018)
3	Silver	Bearish	38250	37500	38550	Tgt hit ( 19-12-2018)
4	Nickel	Bullish	781	805	770	SL HIT( 18-12-2018)
5	Gold	Bearish	31300	30700	31600	SL HIT( 26-12-2018)
6	Lead	Bullish	136.50	142	134.80	Tgt hit ( 27-12-2018)

Currency						
S.No	Currency	View	Entry	Target	SL	Outcome
1	EUR/INR	Bullish	80.50	82	79.80	Tgt Hit (11-12-2018)
2	GBP/INR	Bullish	90.25	92	89.50	Hit high 91.35 (11-12-2018)
3	USD/INR	Bullish	71.90	72.75	71.50	SL Hit (18-12-2018)
4	GBP/INR	Bearish	90.45	89	91.25	Tgt Hit (19-12-2018)
5	EUR/INR	Bullish	80.25	82	79.50	Hit high 80.78 (28-12-2018)
6	JPY/INR	Bearish	63.70	62.25	64.25	Hit low 63.04 (24-12-2018)

## Zinc (173.80)



- Mcx Zinc price corrected from the high of 191.9 to low of 173.45 levels
- price is trading lower below falling trend line on daily chart
- RSI is moving below average line indicates bearish momentum
- Price is trading below its 50 day EMA
- **Sell Zinc future @175 Target 168 SL 178**

## Lead (142.40)



- MCX lead started to rally from the low of 137.20 to 143.85
- Price moved higher along with strong bullish Engulfing pattern on daily chart
- Price is trading above 50 day EMA
- **Buy Lead future @142 target 146 SL 140**

## Silver Comex



- Comex Silver price has broke the trading range of \$14 - \$15 on daily chart
- Price is trading above 50 days of EMA
- Positive crossover on MACD confirms bullish momentum
- Decent upside can be expected towards \$15.80 with \$15.00 acting as strong support.

## GBP/INR (89.16)



- The pair moving in rising top-rising bottom pattern on daily chart
- Price consolidated in the range of 89.34 to 88.36 and forming **Rectangle pattern**
- RSI is moving in neutral zone
- **Buy GBP/INR Jan future only above 89.50 target 91.40 SL 88.45**

## JPY/INR (63.70)



- The pair jumped from the low of 62.35 to high of 63.85 on daily chart
- The price is moving higher along with rising trend line on daily chart
- RSI is moving above average line support bullish momentum
- **Buy JPY/INR Jan future @ 63.50 target 65.00 SL 63.05**

Report by: -

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