

January 28, 2022

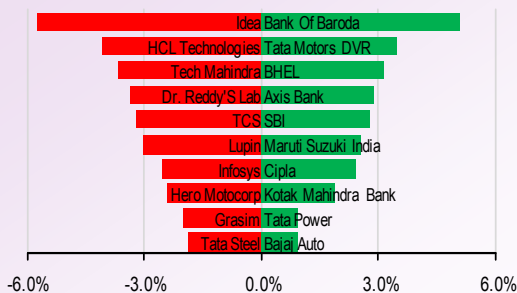
## NIFTY TO TRADE BETWEEN 16800-17300

The NIFTY50 index posted a smart recovery from the day's low at 16867 and in the process managed to settle above 17100 mark at 17110.15 level. From here, 17000-16900 is to act as a crucial support and 17350-500 is likely to provide a stiff resistance going forward.

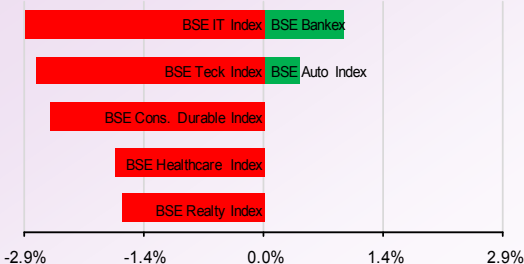
## TRADERS COMMENT

Benchmark index opened with gap down. Market sustained and risen in second half. Nifty closed in red and ended lower by -167.80 points or -0.97% at 17110.15 level.

## NIFTY MOVERS & SHAKERS



## TOP 5 SECTOR MOVERS



## Chart of the Day CANBK range 235-236

Buy

The stock has registered a bullish range breakout on daily scales and hence we recommend a BUY in range 235-236 for the targets at 247-250 maintaining a stop-loss at 230.

## Chart of the Day

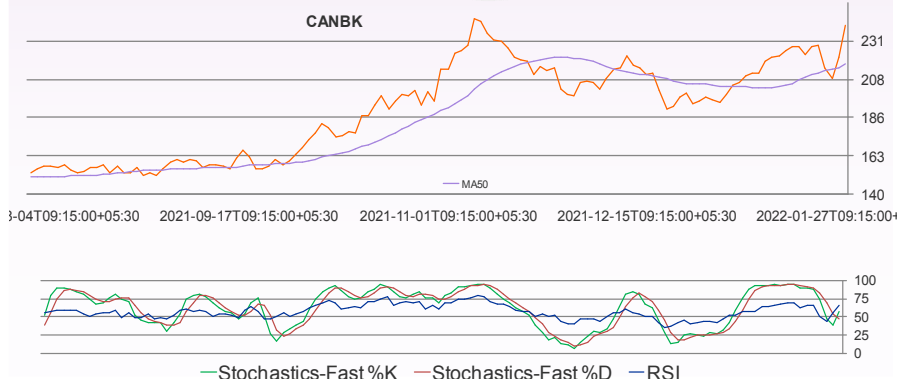
Buy: CANBK

CMP:

## Technical Call of the Day

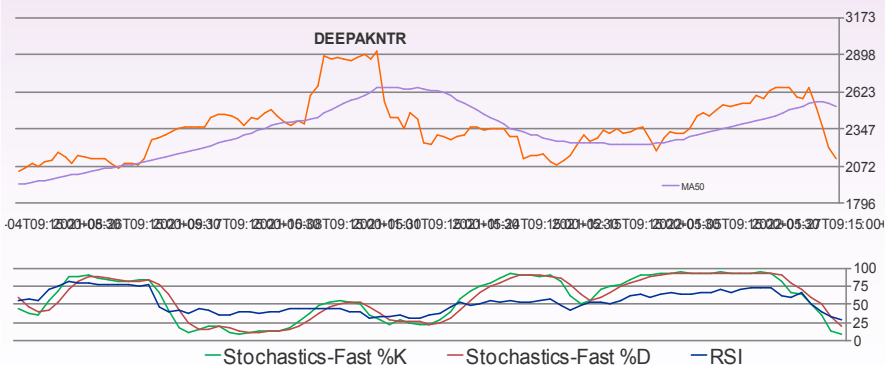
Sell: DEEPAKNTNTR

CMP:2126.9



## Technical call of the Day DEEPAKNTNTR Sell below 2125

The stock has registered a bearish range breakout on daily frame charts and hence we initiate a Sell below 2125 for the targets at 2055 and stoploss is to be maintained at 2150.



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STOCKS TRADING IN POSITIVE ZONE: UNIONBANK, INDIANB  
 STOCKS TRADING IN NEGATIVE ZONE: INDIAMART, TORNTPHARM

- Sun Pharmaceutical Industries:** Its wholly owned subsidiary -- Sun Pharma Canada Inc has launched CEQUA, a new treatment for Canadians living with dry eye disease. CEQUA (cyclosporine ophthalmic solution 0.09% w/v), a calcineurin inhibitor immunomodulator, is the first dry eye treatment available in Canada that is delivered with nanomicellar (NCELL) technology, which improves the bioavailability and physico-chemical stability of cyclosporine to increase ocular tissue penetration.

|           |          |
|-----------|----------|
| CMP:      | 812.1    |
| P/E(ttm): | 61.7     |
| Impact    | Positive |
- Credit Access Grameen:** It has invested Rs 150 crore by way of Subordinated Debt in Madura Micro Finance (MMFL). Earlier, on December 21, 2021 the company had received approval for further investment in Madura Micro Finance in the form of Subordinate Debt or Perpetual Debt Instruments (PDIs).

|           |          |
|-----------|----------|
| CMP:      | 601.2    |
| P/E(ttm): | 29.2     |
| Impact    | Positive |
- Wipro:** It has completed the acquisition of additional 13.3% equity stake in Encore Theme Technologies (Encore Theme). Consequent to the acquisition of aforesaid additional equity stake, the company's holding in Encore Theme increased from 83.4% to 96.7%. The remaining 3.3% equity stake will be acquired subject to and after receipt of certain regulatory approvals.

|           |          |
|-----------|----------|
| CMP:      | 544.8    |
| P/E(ttm): | 14.7     |
| Impact    | Positive |
- Larsen & Toubro Infotech:** It has entered into partnership with IIT Madras, one of India's leading research institutes for collaborative research in the field of 5G. Through this collaboration, LTI and IIT Madras aim to innovate in the emerging 5G space and enable 5G frameworks validation, low frequency RF deployments and use case testing with 5G test bed.

|           |          |
|-----------|----------|
| CMP:      | 5745.7   |
| P/E(ttm): | 439.7    |
| Impact    | Positive |
- Mahindra & Mahindra:** Its subsidiary-- Mahindra Electric Mobility (MEML) has launched its new electric 3-wheeler, the e Alfa Cargo. The e Alfa Cargo is attractively priced at Rs 1.44 lakh, ex-showroom Delhi. An e Alfa Cargo owner can save up to Rs 60 000.00 per year in fuel costs when compared with a diesel cargo 3-wheeler. The launch of the e Alfa Cargo marks the entry of Mahindra in the rapidly growing e-cart segment.

|           |          |
|-----------|----------|
| CMP:      | 858.1    |
| P/E(ttm): | 190.5    |
| Impact    | Positive |

ttm = trailing twelve months

## Economic Snapshot

- Federation of Indian Petroleum Industry (FIPI), in its pre-Budget memorandum to the finance ministry, has said that the government should bring natural gas under the Goods and Services Tax (GST) regime to realise Prime Minister Narendra Modi's vision for a gas-based economy and raising the share of the environment-friendly fuel in India's energy basket. Natural gas is currently outside the ambit of GST, and existing legacy taxes - central excise duty, state VAT, central sales tax - continue to be applicable on the fuel.
- The International Monetary Fund (IMF) in its latest update of World Economic Outlook has cut India's economic growth forecast to 9 per cent for the current fiscal year ending March 31 (FY22) from its earlier projection of a 9.5 per cent GDP growth, on concerns over the impact of a spread of new variant of coronavirus on business activity and mobility.



# I-SOT

## INTRADAY STOCK TRADING

| FREQUENCY     | ALLOCATION                         | DURATION | RISK      |
|---------------|------------------------------------|----------|-----------|
| 4 calls a Day | Average Daily Premium of Rs.50,000 | Intraday | High Risk |

### SALIENT FEATURES:

- 👍 Fixed time for call generation – 2 calls at 9:30am and 2 calls @ 12:00pm
- 👍 High Risk – High Returns product
- 👍 Focused product for Intraday Derivative Traders
- 👍 Daily 4 calls to gain from intraday momentum
- 👍 High beta Midcap and Large cap F&O stocks for better entry and exit.

# DAILY DIGEST

## DERIVATIVES

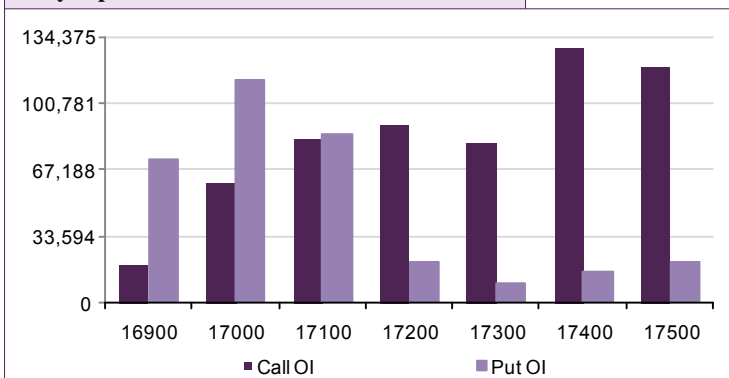
### Open Interest Gainers

| Stock      | Open Interest (contracts) | OI Change (%) | Price (Rs.) | Price change (%) |
|------------|---------------------------|---------------|-------------|------------------|
| ESCORTS    | 4,815,250                 | 651.5%        | 1859.60     | -0.3%            |
| NATIONALUM | 91,732,000                | 162.2%        | 106.30      | -0.5%            |
| TORNTPHARM | 846,750                   | 74.3%         | 2657.65     | -15.6%           |
| BHEL       | 110,922,000               | 52.9%         | 59.80       | 3.3%             |
| ABCAPITAL  | 16,341,600                | 52.1%         | 117.50      | -0.5%            |

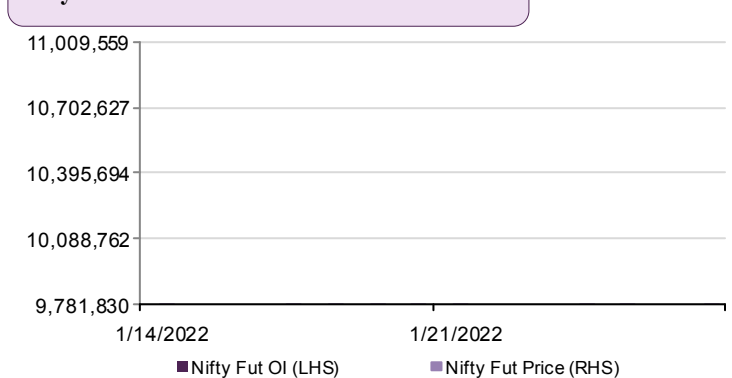
### Open Interest Losers

| Stock      | Open Interest (contracts) | OI Change (%) | Price (Rs.) | Price change (%) |
|------------|---------------------------|---------------|-------------|------------------|
| MRF        | 520                       | -95.6%        | 70481.65    | -0.7%            |
| IPCALAB    | 34,650                    | -94.0%        | 1002.90     | -4.1%            |
| MCDOWELL-N | 376,250                   | -92.3%        | 841.75      | -4.4%            |
| CUB        | 204,000                   | -92.1%        | 143.15      | -0.3%            |
| ZEEL       | 2,079,000                 | -91.6%        | 282.50      | -2.3%            |

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

| Stock     | Expiry Date | No of contracts traded | Contract value (Rs. Lacs) | LTP  |
|-----------|-------------|------------------------|---------------------------|------|
| RELIANCE  | 24-Feb-22   | 68,226                 | 398,957                   | 2347 |
| ICICIBANK | 24-Feb-22   | 36,013                 | 392,529                   | 799  |
| HDFCBANK  | 24-Feb-22   | 46,628                 | 374,454                   | 1481 |
| RELIANCE  | 27-Jan-22   | 56,122                 | 326,837                   | 2338 |
| SBIN      | 24-Feb-22   | 40,876                 | 319,813                   | 530  |

### Top 5 Traded Stock Options

| Stock     | Expiry Date | Option Type | Strike price | No of contracts traded | Contract value (Rs. Lacs) | LTP    |
|-----------|-------------|-------------|--------------|------------------------|---------------------------|--------|
| MARUTI    | 24-Feb-22   | CE          | 9,000        | 21,659                 | 199,340                   | 227.25 |
| AXISBANK  | 24-Feb-22   | CE          | 800          | 10,147                 | 99,212                    | 17.10  |
| MARUTI    | 24-Feb-22   | CE          | 8,700        | 9,706                  | 87,537                    | 357.85 |
| ICICIBANK | 27-Jan-22   | CE          | 800          | 7,836                  | 86,273                    | 794.65 |
| ICICIBANK | 24-Feb-22   | CE          | 800          | 7,129                  | 81,157                    | 30.20  |

### Top 5 Contract Future Volumes

| Stock     | Expiry Date | No of Contracts traded | Current Cash Volume | Cash Delivery % |
|-----------|-------------|------------------------|---------------------|-----------------|
| RELIANCE  | 27-Jan-22   | 56,122                 | 5,271,565           | 5706.0%         |
| TATASTEEL | 27-Jan-22   | 40,949                 | 2,244,835           | 2479.0%         |
| INFY      | 27-Jan-22   | 35,036                 | 7,723,452           | 6876.0%         |
| TCS       | 27-Jan-22   | 30,959                 | 3,887,598           | 6799.0%         |
| HDFCBANK  | 27-Jan-22   | 26,432                 | 9,049,568           | 6324.0%         |

### Bottom 5 Contract Future Volumes

| Stock     | Expiry Date | No of Contracts traded | Current Cash Volume | Cash Delivery % |
|-----------|-------------|------------------------|---------------------|-----------------|
| HONAUT    | 27-Jan-22   | 297                    | 8,937               | 7309.0%         |
| GSPL      | 27-Jan-22   | 494                    | 243,932             | 4741.0%         |
| NAM-INDIA | 27-Jan-22   | 540                    | 335,783             | 4384.0%         |
| PAGEIND   | 27-Jan-22   | 653                    | 10,154              | 3734.0%         |
| ALKEM     | 27-Jan-22   | 655                    | 56,408              | 5805.0%         |

**NOTE: OI Gainers are for 24-Feb-2022 expiry; while OI Losers are for 27-Jan-2022 expiry.**

# DAILY DIGEST

## SUPPORT / RESISTANCE LEVEL

| Company Name        | Closing Price | S3       | S2       | S1       | Pivot    | R1       | R2       | R3       |
|---------------------|---------------|----------|----------|----------|----------|----------|----------|----------|
| ACC                 | 2167.70       | 2076.30  | 2106.77  | 2137.23  | 2158.12  | 2188.58  | 2239.93  | 2291.28  |
| Adani Ports         | 709.10        | 669.70   | 682.83   | 695.97   | 704.13   | 717.27   | 738.57   | 759.87   |
| Ambuja Cements      | 351.65        | 326.60   | 334.95   | 343.30   | 348.80   | 357.15   | 371.00   | 384.85   |
| Asian Paints        | 3116.95       | 2999.50  | 3038.65  | 3077.80  | 3110.40  | 3149.55  | 3221.30  | 3293.05  |
| Aurobindo Pharma    | 608.80        | 569.05   | 582.30   | 595.55   | 607.25   | 620.50   | 645.45   | 670.40   |
| Axis Bank           | 773.85        | 699.20   | 724.08   | 748.97   | 762.98   | 787.87   | 826.77   | 865.67   |
| Bajaj Auto          | 3501.10       | 3251.60  | 3334.77  | 3417.93  | 3477.37  | 3560.53  | 3703.13  | 3845.73  |
| Bank Of Baroda      | 103.50        | 88.20    | 93.30    | 98.40    | 101.20   | 106.30   | 114.20   | 122.10   |
| Bharti Airtel       | 707.25        | 687.00   | 693.75   | 700.50   | 708.25   | 715.00   | 729.50   | 744.00   |
| Indus Tower         | 249.60        | 235.35   | 240.10   | 244.85   | 249.75   | 254.50   | 264.15   | 273.80   |
| BHEL                | 59.40         | 53.65    | 55.57    | 57.48    | 58.92    | 60.83    | 64.18    | 67.53    |
| Bosch               | 16232.95      | 15324.10 | 15627.05 | 15930.00 | 16125.00 | 16427.95 | 16925.90 | 17423.85 |
| BPCL                | 382.20        | 364.75   | 370.57   | 376.38   | 380.82   | 386.63   | 396.88   | 407.13   |
| Cipla               | 927.60        | 842.50   | 870.87   | 899.23   | 915.37   | 943.73   | 988.23   | 1032.73  |
| Coal India          | 160.55        | 154.70   | 156.65   | 158.60   | 159.95   | 161.90   | 165.20   | 168.50   |
| Dr. Reddy'S Lab     | 4256.35       | 4098.85  | 4151.35  | 4203.85  | 4284.50  | 4337.00  | 4470.15  | 4603.30  |
| Eicher Motors       | 2643.85       | 2450.50  | 2514.95  | 2579.40  | 2634.70  | 2699.15  | 2818.90  | 2938.65  |
| Gail                | 141.30        | 137.85   | 139.00   | 140.15   | 142.10   | 143.25   | 146.35   | 149.45   |
| Grasim              | 1687.05       | 1620.20  | 1642.48  | 1664.77  | 1682.38  | 1704.67  | 1744.57  | 1784.47  |
| HCL Technologies    | 1077.75       | 1024.45  | 1042.22  | 1059.98  | 1087.97  | 1105.73  | 1151.48  | 1197.23  |
| HDFC                | 2503.35       | 2383.20  | 2423.25  | 2463.30  | 2488.65  | 2528.70  | 2594.10  | 2659.50  |
| HDFC Bank           | 1474.95       | 1385.00  | 1414.98  | 1444.97  | 1464.98  | 1494.97  | 1544.97  | 1594.97  |
| Hero Motocorp       | 2715.00       | 2608.00  | 2643.67  | 2679.33  | 2724.67  | 2760.33  | 2841.33  | 2922.33  |
| Hindalco            | 489.15        | 464.05   | 472.42   | 480.78   | 486.82   | 495.18   | 509.58   | 523.98   |
| HUL                 | 2295.35       | 2224.40  | 2248.05  | 2271.70  | 2298.65  | 2322.30  | 2372.90  | 2423.50  |
| ICICI Bank          | 794.65        | 760.60   | 771.95   | 783.30   | 792.40   | 803.75   | 824.20   | 844.65   |
| Idea                | 10.65         | 10.00    | 10.22    | 10.43    | 10.82    | 11.03    | 11.63    | 12.23    |
| Indusind Bank       | 888.10        | 828.60   | 848.43   | 868.27   | 880.93   | 900.77   | 933.27   | 965.77   |
| Infosys             | 1678.60       | 1620.30  | 1639.73  | 1659.17  | 1684.43  | 1703.87  | 1748.57  | 1793.27  |
| ITC                 | 214.60        | 206.70   | 209.33   | 211.97   | 213.73   | 216.37   | 220.77   | 225.17   |
| Kotak Mahindra Bank | 1889.25       | 1743.75  | 1792.25  | 1840.75  | 1869.65  | 1918.15  | 1995.55  | 2072.95  |
| L&T                 | 1910.85       | 1812.00  | 1844.95  | 1877.90  | 1899.95  | 1932.90  | 1987.90  | 2042.90  |
| Lupin               | 888.10        | 850.35   | 862.93   | 875.52   | 894.53   | 907.12   | 938.72   | 970.32   |
| M&M                 | 858.05        | 819.55   | 832.38   | 845.22   | 854.03   | 866.87   | 888.52   | 910.17   |
| Maruti Suzuki India | 8820.20       | 7828.45  | 8159.03  | 8489.62  | 8730.63  | 9061.22  | 9632.82  | 10204.42 |
| NTPC                | 135.00        | 130.30   | 131.87   | 133.43   | 134.72   | 136.28   | 139.13   | 141.98   |
| ONGC                | 165.70        | 160.25   | 162.07   | 163.88   | 166.32   | 168.13   | 172.38   | 176.63   |
| Power Grid          | 214.85        | 205.40   | 208.55   | 211.70   | 215.50   | 218.65   | 225.60   | 232.55   |
| RIL                 | 2338.10       | 2266.00  | 2290.03  | 2314.07  | 2335.08  | 2359.12  | 2404.17  | 2449.22  |
| SBI                 | 528.95        | 475.55   | 493.35   | 511.15   | 521.00   | 538.80   | 566.45   | 594.10   |
| Sun Pharma          | 812.10        | 765.20   | 780.83   | 796.47   | 806.93   | 822.57   | 848.67   | 874.77   |
| Tata Motors         | 494.40        | 450.50   | 465.13   | 479.77   | 491.23   | 505.87   | 531.97   | 558.07   |
| Tata Motors DVR     | 250.45        | 209.30   | 223.02   | 236.73   | 246.12   | 259.83   | 282.93   | 306.03   |
| Tata Power          | 241.05        | 222.65   | 228.78   | 234.92   | 238.63   | 244.77   | 254.62   | 264.47   |
| Tata Steel          | 1088.35       | 1019.15  | 1042.22  | 1065.28  | 1084.37  | 1107.43  | 1149.58  | 1191.73  |
| TCS                 | 3649.25       | 3516.80  | 3560.95  | 3605.10  | 3669.25  | 3713.40  | 3821.70  | 3930.00  |
| Tech Mahindra       | 1445.60       | 1375.50  | 1398.87  | 1422.23  | 1453.37  | 1476.73  | 1531.23  | 1585.73  |
| Ultratech           | 7100.70       | 6749.70  | 6866.70  | 6983.70  | 7067.00  | 7184.00  | 7384.30  | 7584.60  |
| Wipro               | 544.75        | 517.50   | 526.58   | 535.67   | 546.28   | 555.37   | 575.07   | 594.77   |
| Yes Bank            | 13.55         | 13.05    | 13.22    | 13.38    | 13.52    | 13.68    | 13.98    | 14.28    |
| Zee Entertainment   | 283.20        | 270.55   | 274.77   | 278.98   | 282.77   | 286.98   | 294.98   | 302.98   |

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