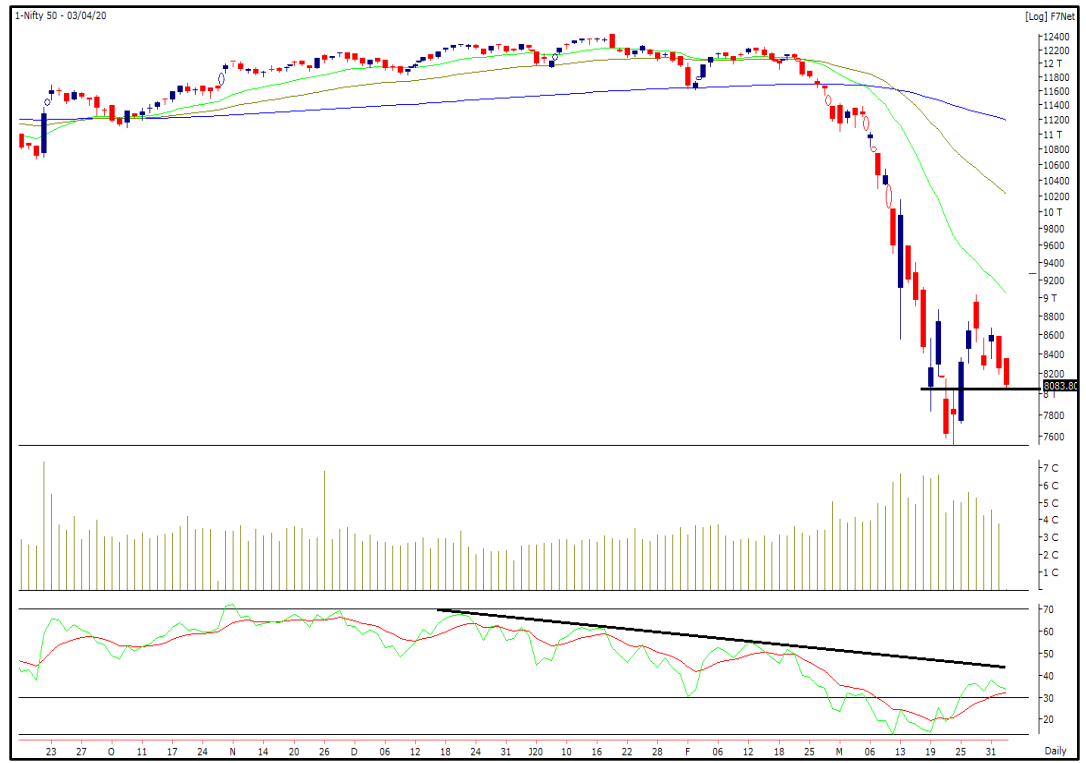


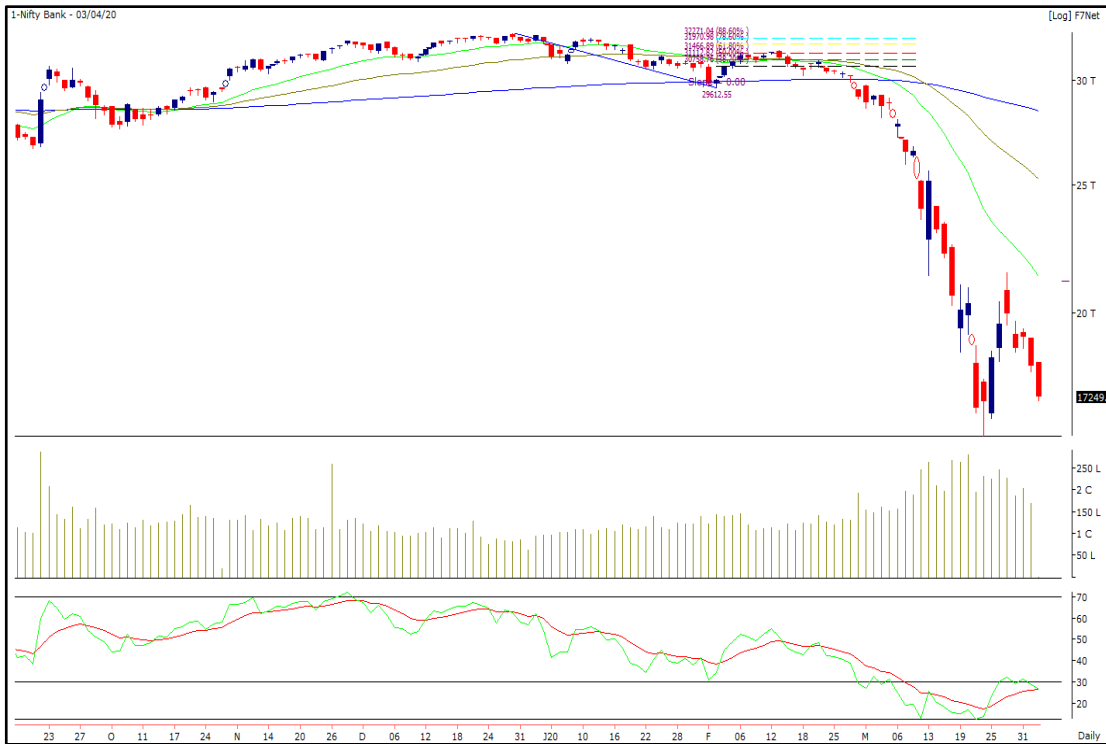


Nifty (Daily Chart)



- Nifty continue to form lower low, lower high formation on daily scale.
- An initial attempt to breach the resistance of 20 EMA was failed.
- RSI continue to trade below bearish trendline, it is slightly tilting towards south direction. Only positive thing is that index was able to hold and close above the support of 8,000-8,060 levels. If it fails to hold the support levels, then it may continue to move towards 7,900-7,800 levels.

Bank Nifty (Daily Chart)



- On Daily scale bank nifty looks much weaker comparing to nifty.
- Index failed to hold the support of 17,700.
- Index continue to move towards south direction, an immediate support lies around 16,600 levels, RSI continue to move towards south direction with negative crossover indicating weakness in index. we expect index to, continue to move towards 16,600 and below that it may move towards 16,200 levels.

Interesting observation-Nifty Auto (Daily Chart)



- On daily scale Nifty auto index continue to form lower low formation.
- Index failed to sustain the support of 4,600 levels.
- RSI tilting towards south direction with negative crossover, indicating weakness in index. We expect index to, continue to move toward south direction and move towards 4,400 levels in coming days.

ASIANPAINTS (Daily Chart)



Sell ASIANPAINTS Fut below 1520 Target 1420 SL 1570.

- On daily scale stock continue to form lower low, lower high formation.
- Stock failed to breach the resistance of 200 EMA and moved back towards south direction.
- Stock continue to trade below all major moving averages i.e. (20,50 & 200 EMA).
- RSI moving towards south direction with negative crossover indicating weakness in stock.

CIPLA (Daily Chart)

2-Cipla Ltd - 03/04/20



Buy CIPLA above 450 Target 500 SL 425.

- On daily scale stock has performed resistance breakout.
- Stock was able to hold the support of 20 EMA and bounce from the same.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction, indicating good strength.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	HEROMOTOCOP FUT	Bearish	1650	1500	1725	HIT LOW OF 1548.10
2	PVR FUT	Bearish	1200	1080	1260	TARGET 1080 HIT (01/04/2020)
3	UPL FUT	Bearish	292	265	305	TARGET 265 HIT (23/03/2020)
4	HINUNILIVR	Bullish	2080	2300	1970	TARGET 2300 HIT (31/03/2020)

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