



# Nifty (Daily Chart)



- On daily scale index has hit the resistance of rising wedge patter.
- Currently index is trading near to resistance of rising wedge.
- RSI gradually moving towards south direction with negative crossover.
- 10,800-10,850 is acting as a resistance zone, on multiple occasion it failed to surpass the resistance level. 10,680-10,650 would be acting as an initial support zone below that it will continue to move towards 10,450 levels.

# Bank Nifty (Daily Chart)



- On daily scale bank nifty failed to sustain above the support level and closed below it.
- RSI moving towards south direction with negative crossover indicating weakness in index.
- 21,700-21650 would be acting as an initial support zone if it fails to hold that we could witness further down side towards 21,200 levels.

# Interesting observation-Nikkei (Daily Chart)



- On Daily scale Nikkei failed to hold the support of blue line.
- Index closed below 20 EMA, which is negative sign for index.
- RSI moving towards south direction indicating weakness in index. We expect index to move towards south direction.

# BBTC (Daily Chart)



**Buy BBTC above 1235 Target 1450 SL 1120.**

- On daily scale stock is forming higher high, higher low formation, it has breached the resistance of bearish trendline and closed above it.
- Stock continue to trade above 20 EMA indicating continuation of bullish momentum.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.

# HDFCBANK (Daily Chart)

**Sell HDFCBANK Fut below 1104 Target 1050 SL 1130.**



- On daily scale stock has hit the resistance level but failed to breach it.
- A huge gap could be witness in between the price and 20 EMA.
- RSI is gradually moving towards south direction with negative crossover indicating weakness in stock .

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	BHARTIARTL	Bullish	583	645	555	Hit high of 587.6
2	PFC FUT	Bearish	83.75	78	87	Hit low of 82.80
3	GILLETE	Bullish	5000	5800	4800	Hit high of 5394
4	APOLLOHOSP FUT	Bearish	1375	1300	1410	Hit low of 1311.05

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