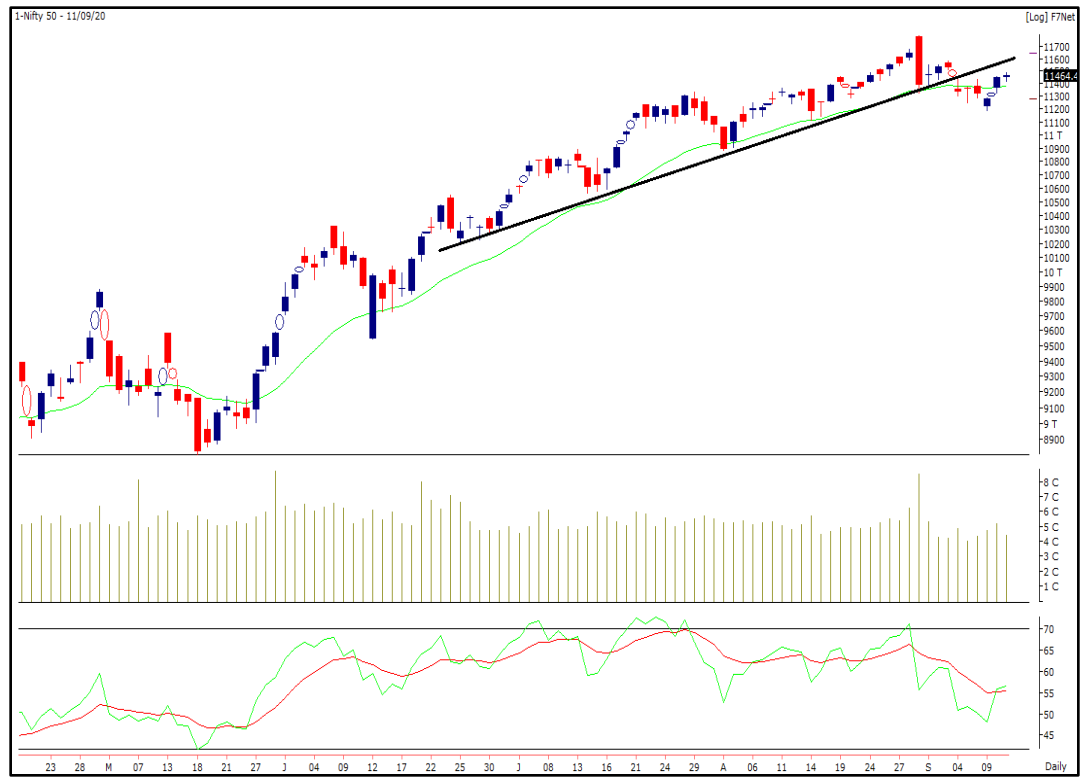


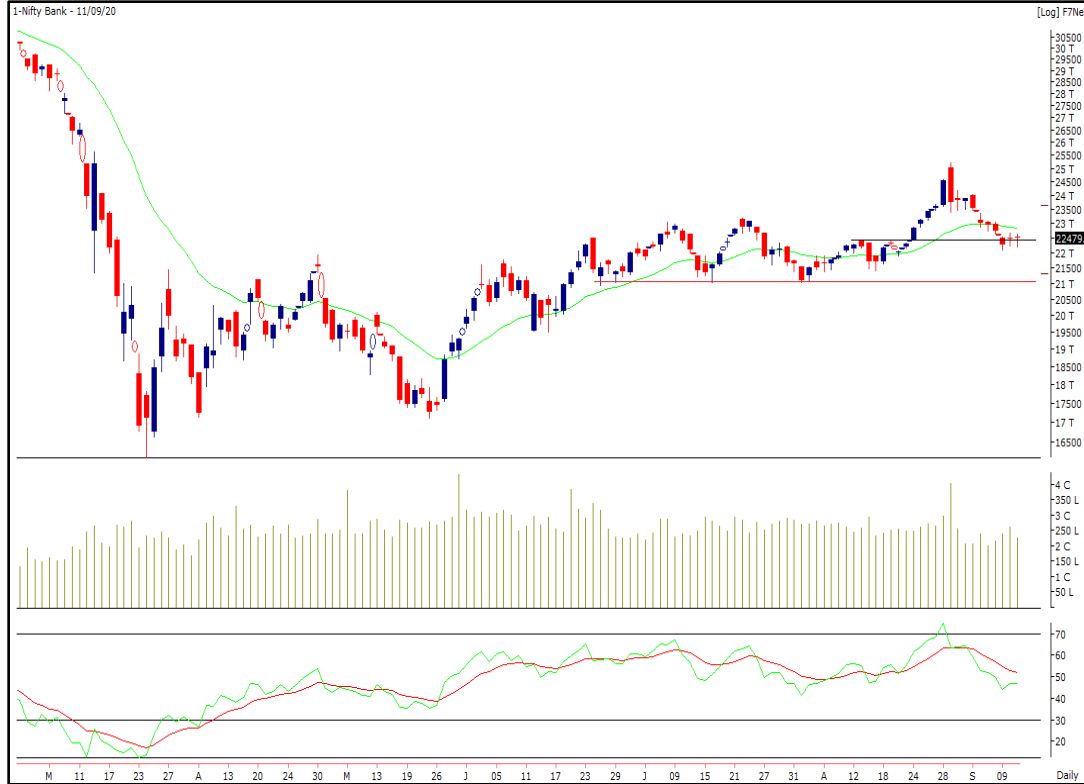


# Nifty (Daily Chart)



- On daily scale index has reclaimed 20 EMA but it failed to move above resistance of rising trendline.
- RSI is gradually moving towards north direction.
- 11,600 would be acting as a resistance level, index need to breach and close above it to resume its journey towards north direction. 11,100 would be acting as a support level below that index will move towards 10,850 level.

# Bank Nifty (Daily Chart)



- Bank nifty continue to underperform comparing to nifty.
- we could witness two consecutive doji on daily scale indicating that index is in indecisive mood. Index is holding the support (Black line) and trading above it. 20EMA would be acting as a resistance level. Index below 22,200 will continue to move towards 21,000 levels.

# Interesting observation – NASDAQ (Daily Chart)



- On daily scale Index failed to sustain above the rising trendline and continue to trade below 20 EMA.
- RSI is moving towards south direction and it failed to sustain above support level indicating weakness in index. 10,800 would be acting as initial support level below that, Index will continue to move towards 10,400 levels.

# ACC (Daily Chart)



**Sell ACC Fut below 1320 Target 1230 SL 1366.**

- On daily scale stock continue to trade below rising trendline.
- Stock is trading inside bearish channel.
- Strong bearish candle could be witness at the resistance of 20 EMA.
- Stock continue to trade below 20 EMA, indicating continuation of bearish momentum.

# IGL (Daily Chart)

**Buy IGL above 410 Target 460 SL 385**



- On daily scale stock is holding the support of 380 level.
- Stock is at the verge of resistance breakout.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.



## ***COMMODITY & CURRENCY***

# MCX COMMODITY: GOLD (51319)

Buy Gold Oct @ 51000-50800 SL 50000 TGT 52500



- On weekly chart, Gold has formed a bullish harami formation at the support of an upward sloping trendline.
- Gold could be bought around the closed of the current level with a stop loss below 50000.
- However, if the price breaches the given support, it would then initiate the bearish bias for gold
- With the momentum indicator RSI at 62, supportive of the bullish to sideways bias for the coming week.
- With the above analysis, we expect gold to continue its bullish bias from the coming week, until the breach of the trendline.



# NCDEX COMMODITY: CASTOR (4084)

Buy Castor Oct @ 4080-4070 SL 3930 TGT 4300



- Castor have broken the consolidation of 4050-3950 & closed above the range.

- Price are above the 30 days EMA, along with the momentum indicator RSI at 63 supportive of the bullish bias.

- Price has an immediate resistance of 4200 (previous high), while the support would be last week low at 3930.

- With the above analysis we expect the price to continue its bullish bias for the week.

# INTERNATIONAL COMMODITY: NYMEX Natural Gas (\$28.34)

Sell Natural Gas @ \$2.40-2.41 SL \$2.7 TGT \$2.00



- Price have retraced from the level of \$2.75 thrice, thus making it a crucial resistance for Natural Gas.
- Price also failed to resist the 200 weeks moving average.
- On the weekly chart, price confirmed the bearish bias for the prices with close well below previous 2 weeks.
- With the support being the \$2.10 & \$1.93 (50% & 61.8% Fibonacci retracement level of the recent up move) for the coming week.
- We expect this rally to continue & we can trade with a sell on rise strategy for the coming week.

# NSE CURRENCY: USDINR (73.65)

Sell USDINR @ 73.90-74 SL 74.80 TGT 72.60



- Price have witnessed a pullback towards the upward sloping trendline, price could resume its bearish bias after it test the breakdown level.
- Price have the resistance of the breakdown level & 30 weeks EMA around 74.50.
- Bears could gain strength after it breaches the recent consolidation level of 73.10.
- We expect USDINR to trade with the sell on rise strategy until the level of 74.80 is breached, which would negate the bearish bias.

# NSE CURRENCY: JPYINR (69.07)

Buy JPYINR @ 69.30-69.20 SL 68.80 TGT 70.50



- On the weekly chart, JPYINR has once again tested the support of 68.90 & retraced back within the range.
- Price has retraced from the support of 68.90 thrice, which makes it a crucial resistance.
- The momentum indicator RSI at 48, implies sideways to bullish bias for the week.
- We will recommend short term trader to initiate long position with keeping strict stop loss below 68.80 & target of 70.50 for the week.

## Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	GRANULES	Bullish	347	410	315	Hit high of 383.90
2	SHREECEM FUT	Bearish	20100	17960	21170	Hit low of 19170
3	BANDHANBANK	Bullish	324	375	300	SL 300 Hit
4	DABUR FUT	Bearish	485	430	510	Hit low of 474

### Commodities

1	NG	Bullish	193	207	183	SL Hit
2	Zinc	Bearish	195	185	200	Low Made 192.70
3	Gold	Bullish	\$1956	\$2015	\$1925	High Made of \$1992

### Currencies

1	USDINR	Bearish	73.50	72.25	74.25	Low Made 72.92
2	JPYINR	Bearish	70.05	70.50	69.10	TGT Hit

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