



Nifty (Daily Chart)



- On daily scale we could witness that index is bending at top, indicating that index is failing to carry its bullish momentum.
- RSI is gradually moving towards south direction, indicating index is losing its strength.
- For past week on daily scale, we could witness that index is holding the support of 20 EMA and hovering above it. 11,600-11,620 is acting as a resistance level, as it failed to secure its spot above that. So index need to breach either side to decide the further course of action, till then it will remain in the range of 11,400-11,620 levels.

Bank Nifty (Daily Chart)



- Bank nifty failed to sustain above the support of rising channel.
- Index continue to trade below 20 EMA indicating , continuation of bearish momentum. RSI continue to move towards south direction indicating weakness in index. Index below 21,650 levels will continue to move towards 21,000 levels.

Interesting observation – Nifty MNC (Daily Chart)



- On daily scale Index failed to surpass the resistance and strong bearish candle could be witness at the resistance.
- Negative divergences could be witness in RSI as it is moving towards south direction and price is forming higher low formation. 20 EMA would be acting as a initial support level, index below that it will continue to move towards 13,900 levels .

Maruti (Daily Chart)



Sell Maruti Fut below 6940 Target 6380 SL 7220.

- On daily scale stock failed to sustain above the support of rising trendline.
- Stock is trading below 20 EMA indicating that stock is in bearish momentum.
- RSI is moving towards south direction indicating weakness in stock.

DIVISLAB (Daily Chart)

Buy DIVISLAB above 3380 Target 3990 SL 3080



- On daily scale stock is forming higher high, higher low formation.
- Stock is at the verge of range breakout.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction with positive crossover, indicating good strength in stock.



COMMODITY & CURRENCY

MCX COMMODITY: GOLD (51715)



Sell Gold @ 51700-51800 SL 52200 TGT 51000

- On the daily chart, Gold has been sustained within the range of 50300-52200.
- Price have retraced from the higher level of the range, price are also around the 30 days EMA.
- With the momentum indicator RSI at 51 suggestive of the sideways bias.
- In Friday's session, gold failed to give any significant move above resistance zone.
- We expect there could be some more fall from these levels and low of 50500/50000 to get re-visited.

MCX COMMODITY: CPO (808.50)

Buy CPO @ 800-795 SL 775 TGT 840



- On the daily chart, price are trading with a higher highs & higher lows formation.
- Price have successfully breached the resistance of the previous high.
- The momentum indicator RSI at 76, implying bullish bias for the price.
- Thus, we expect this bullish bias to continue for the coming week, thus we can trade with a sell on rise till the level of 775 is breached .

INTERNATIONAL COMMODITY:

Gold (\$1962.1)



Sell Gold @ \$1965-1970 SL \$1980 TGT \$1920

- COMEX Gold is trading within a range bound manner from the past week, with testing the higher end of the range
- Price have failed to sustain at a crucial resistance of \$1980.
- Major reasons for this drastic fall is impact of dollar index which has retraced from the recent lows.
- The momentum indicator RSI at the level of 51, implying sideways bias.
- However, we expect Gold to continue its sideways to bearish, until the level of \$1980 is breached successfully.

NSE CURRENCY: USDINR(73.48)



Sell USDINR @ 73.50-73.60 SL 74.50 TGT 72.30

- On the weekly chart, USDINR has tested the resistance of the breakdown level (74.50), also failed to close above the trend line.
- Price also the 30 weeks EMA at 74.36, which would act as initial resistance.
- The momentum indicator RSI is at 39, which is supportive of the bearish bias.
- With the above analysis we expect dollar to trade with a sell on rise for the coming week until a close above 74.50 , which would negate the bearish bias.

NSE CURRENCY: EURINR (87.02)



Sell EURINR @ 87.00-87.50 SL 88.00 TGT 85.40

- EURINR is testing the support of 86.60, while trading within the range 86.60-88.
- The momentum indicator RSI at 44, which is supportive of the sideways to bearish bias.
- The immediate support would be the lower level of given range i.e. 86.60. Thus a breach in the given support would initiate a bearish bias.
- With the above analysis, we expect a sell on rise in EURINR for the coming week. With a reversal above the level of 88.00.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	IGL	Bullish	410	460	385	Hit high of 426
2	ACC FUT	Bearish	1320	1230	1366	Trade not initiated
3	GRANULES	Bullish	347	410	315	Hit high of 385
4	SHREECEM FUT	Bearish	20100	17960	21170	Hit low of 19170

Commodities

1	NG	Bullish	193	207	183	SL Hit
2	Zinc	Bearish	195	185	200	Low Made 192.70
3	Gold	Bullish	\$1956	\$2015	\$1925	High Made of \$1992

Currencies

1	USDINR	Bearish	73.50	72.25	74.25	Low Made 72.92
2	JPYINR	Bearish	70.05	70.50	69.10	TGT Hit

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