



Nifty (Daily Chart)



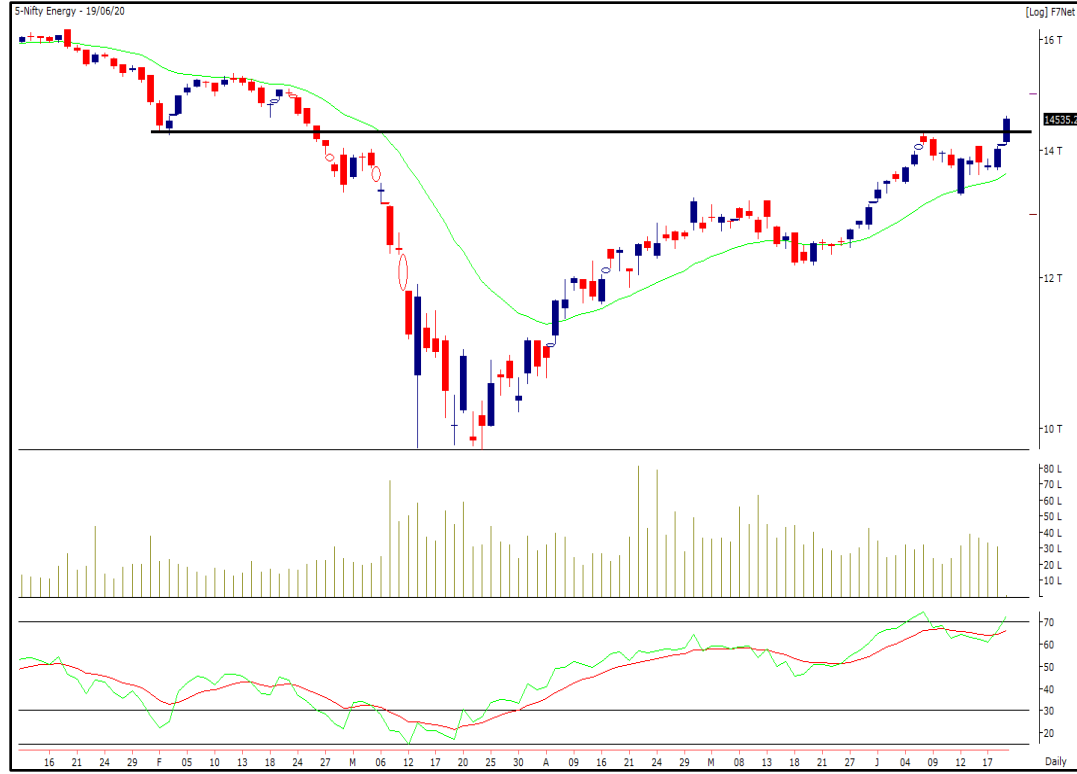
- Nifty continued its bullish momentum for second consecutive trading session.
- On daily chart index is trading near to the resistance zone.
- Index continue to trade above 20 EMA.
- 10,300-10,330 would be acting as an initial resistance zone, on hourly chart RSI is trading in overbought zone. Index need to breach the resistance zone to continue with its bullish momentum.

Bank Nifty (Daily Chart)



- Similar to nifty, bank nifty is trading near to the resistance zone.
- Index continue to trade above 20 EMA which is positive sign for bulls.
- 21,500-21,700 would be acting as an initial resistance zone. Index need to breach the resistance zone to continue with its bullish momentum. Index above 21,700 will move towards 22,150 levels.

Interesting observation-Nifty Energy (Daily Chart)



- On daily scale Nifty Energy index has breached the resistance and closed above it.
- Index is forming higher high, higher low formation.
- Index continue to trade above 20 EMA. RSI moving towards north direction indicating good strength. If index continue to hold the support of 14,250 levels then it will continue to move towards 14,770-14,780 levels.

GODREJPROP (Daily Chart)



Buy GODREJPROP above 900 Target 1040 SL 830.

- On daily scale stock has performed bullish flag breakout.
- Stock continue to trade above 20 EMA.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.

IGL (Daily Chart)

Sell IGL Fut below 443 Target 405 SL 462.



- On daily scale stock failed to sustain above the support level.
- Stock continue to trade below 20 EMA indicating bearish momentum.
- RSI moving towards south direction indicating weakness in stock .

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	VOLTAS	Bullish	557	610	530	Hit high of 565.5
2	ESCORTS	Bullish	978	1060	935	Hit high of 1014.90
3	IDFC	Bullish	17.20	20	16	Target 20 hit (15/06/20)
4	COROMANDEL	Bullish	670	730	640	Target 730 hit (18/06/20)

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