



## Nifty (Daily Chart)



- On daily scale we could witness cluster of candles in between 11,100-11,400 levels, indicating that index is still in indecisive mood.
- •Index continue to trade above 20 EMA which is acting as an initial support level.
- RSI is moving towards sideways direction which is not giving any strong view. 11,400 will continue to act as a resistance and 11,100 will be acting as a support, a breakout on either side will decide the further course of direction or else, It will continue to trade in broad range of 11,100-11,400 levels.

## Bank Nifty (Daily Chart)



- On daily scale bank nifty isn't any different than nifty as, even it is trading inside small range in fact we could witness range with in range pattern.
- Index continue to hold the support of 20 EMA, 22,460 would be acting as a resistance and 21,400 would be acting as an initial support level. until unless there is breakout on either side, index will remain in range of 22,450-21,400 levels.



## Interesting observation – JAKARTA (Daily Chart)



- On daily scale we could witness shooting star candlestick pattern, which is interpreted as a type of reversal pattern.
- RSI is showing negative divergence as price is moving towards north direction and RSI moving towards south direction. Index below 5,250 level will continue to move towards 5,170.

# COLPAL (Daily Chart)



### Sell COLPAL Fut below 1410 Target 1270 SL 1480.

- On daily scale stock failed to sustain above the trend line support.
- Stock closed below 20 EMA, indicating change in trend.
- RSI moving towards south direction with negative crossover indicating weakness in stock.
- One can go short on COLPAL fut below1410 levels with the sl of 1480 with the target of 1270.



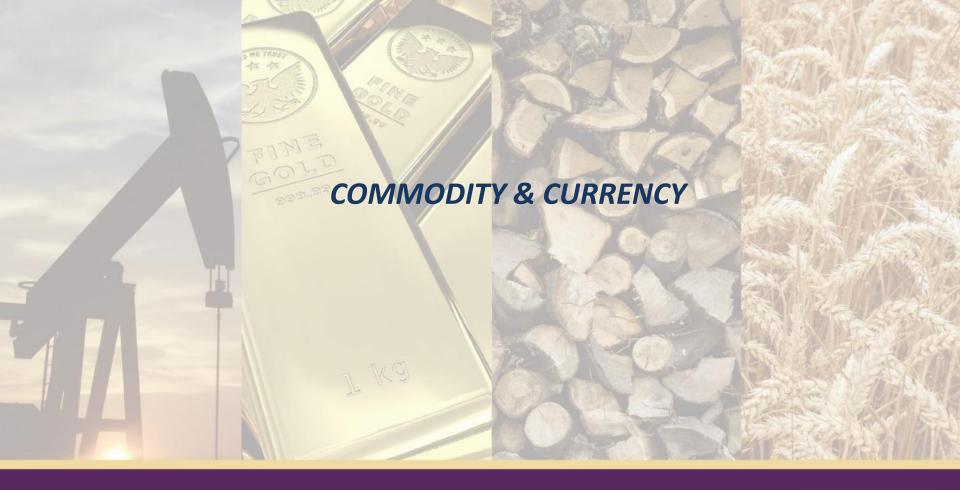
# STAR (Daily Chart)

# Buy STAR above 620 Target 720 SL 570



- On daily scale stock retested the breakout level and bounced from same.
- Rise of volume on bullish candle indicating accumulation of stock.
- Stock continue to trade above 20 EMA, indicating continuation of bullish momentum.
- RSI moving towards north direction indicating good strength in stock.





### **NCDEX COMMODITIY:**

## Chana (4420)



#### Buy Chana @ 4420 SL 4320 TGT 4570

- Chana made low of 3668 in the month of March. This was important short term support where price gave respect to this and bounce back to 4300 levels was seen.
- Then we witnessed long consolidation period of four month between 4300 to 4000 levels.
- But from last four weeks are again observing bullish momentum in price where it surpassed the range and spurt to 4400 levels.
- If we take broader look, price has reached higher band of the range. But looking at the strength in up trend, in RSI and volume participation we expect this rally to continue.



# NCDEX COMMODITIY: COCUDAKL (1995)



#### Buy COCUDAKL @ 1995 SL 1920 TGT 2120

- Price made high of 2218 in the month of June and from thereon it fell to low of 1700. This was correction of almost 23%.
- In this down trend of five months price retested low of 1700 twice and formed strong base at the bottom.
- From these low of 1700 we are seeing change in course and price was able to break first barrier of 1860 and reached 1998 levels last week.
- Looking at RSI which is heading upwards and increasing volume we expect rally to continue and further highs of 2120 is possible. On downside stop loss should be at 1920.



# INTERNATIONAL COMMODITY: NYMEX Natural Gas(\$2.39)



#### Buy Natural Gas @ \$2.39 SL \$2.25 TGT \$2.75

- NG in international market is in strong bullish trend where it is holding in rising channel.
- Price is making higher top-higher bottom formation where lower band is acting as a support.
- •On Friday, NG fell and tested lower band but in very next candle it formed bullish engulfing candlestick pattern.
- At these lower levels, 50 period SMA is placed which is also acting as a support.
- As NG after one and half year is sustaining above \$2, we expect this up trend to continue and further high of \$2.75 to get tested this week.

# **NSE CURRENCY:** EURINR (88.33)



#### Sell EURINR @ 88.33 SL 89.15 TGT 86.75

- Euro after strong up trend from lows of 83.90 reached high of 89.45.
- This up move of more than 6% was covered in just one month where price surpassed short term resistance of 87.50.
- But after reaching high of 88 levels we are observing weakness at the top.
- Pair twice failed to move above 89.20 levels and in Friday's session it moved below rising trend. RSI is also showing negative divergence and we expect some correction towards 86.75 levels.

# NSE CURRENCY: JPYINR (70.88)



#### Sell JPYINR @ 70.88 SL 71.50 TGT 69.20

- JPYINR from last five month is trading in range between 72. to 69 levels.
- •In this range bound movement price is exhibiting triangle pattern.
- Last week price tested low of 70.03 levels and made upswing to 71.25 but again it faced resistance there.
- In last two sessions it has made bearish candles which indicates correction is on the cards.
- We are expecting this range bound movement to continue and down swing to low of 69.20 is possible in short term.



# Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	KOLTEPATIL	Bullish	173.5	210	155	Hit high of 185
2	LICHSGFIN FUT	Bearish	263	245	274	Trade not initiated
3	BERGER PAINTS	Bullish	545-555	600	525	Hit high of 570.90
4	NTPC FUT	Bearish	83	78	85.5	Trade not initiated

Commodities Commod							
1	Silver	Bearish	67170	63000	70000	SL Hit	
2	NG	Bullish	176	190	165	Hit High of 184.40	
3	Gold	Bearish	\$1943	\$1885	\$1980	SL Hit	

Currencies								
1	GBPINR	Bullish	98.28	100	96.90	Hit High of 99.33		
2	USDINR	Bullish	75.11	76.50	74.50	Hit High of 75.17		



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