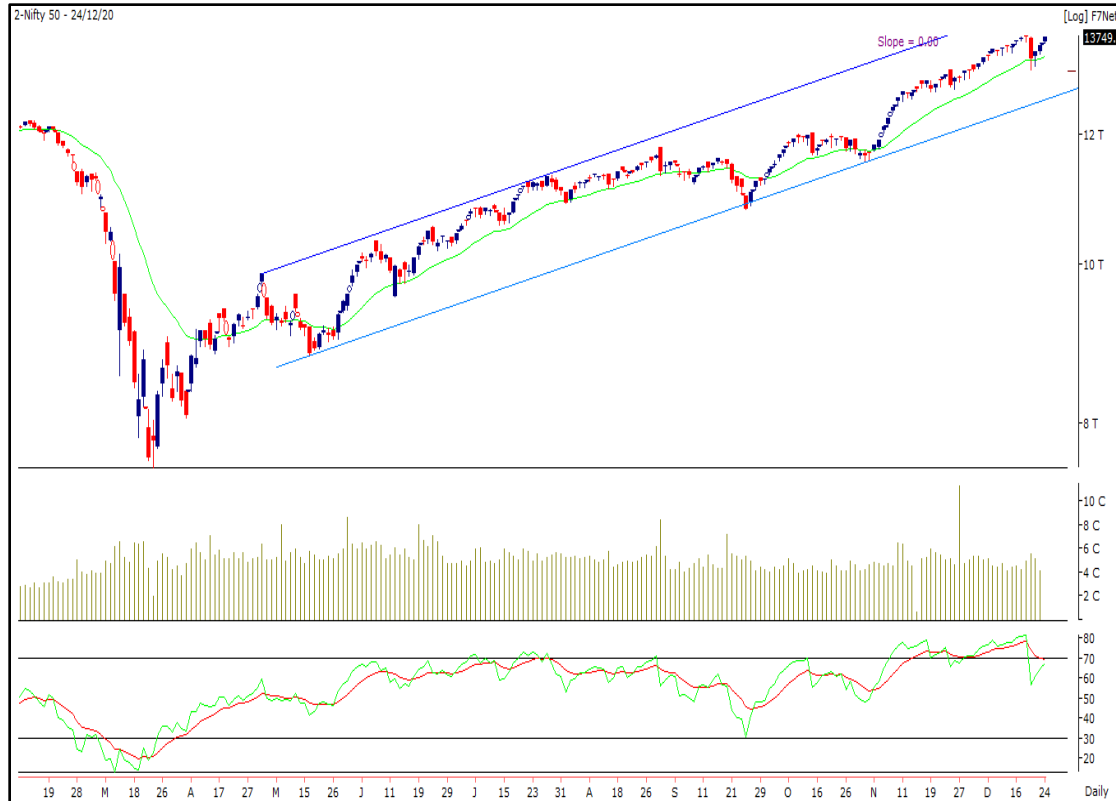




# Nifty (Daily Chart)



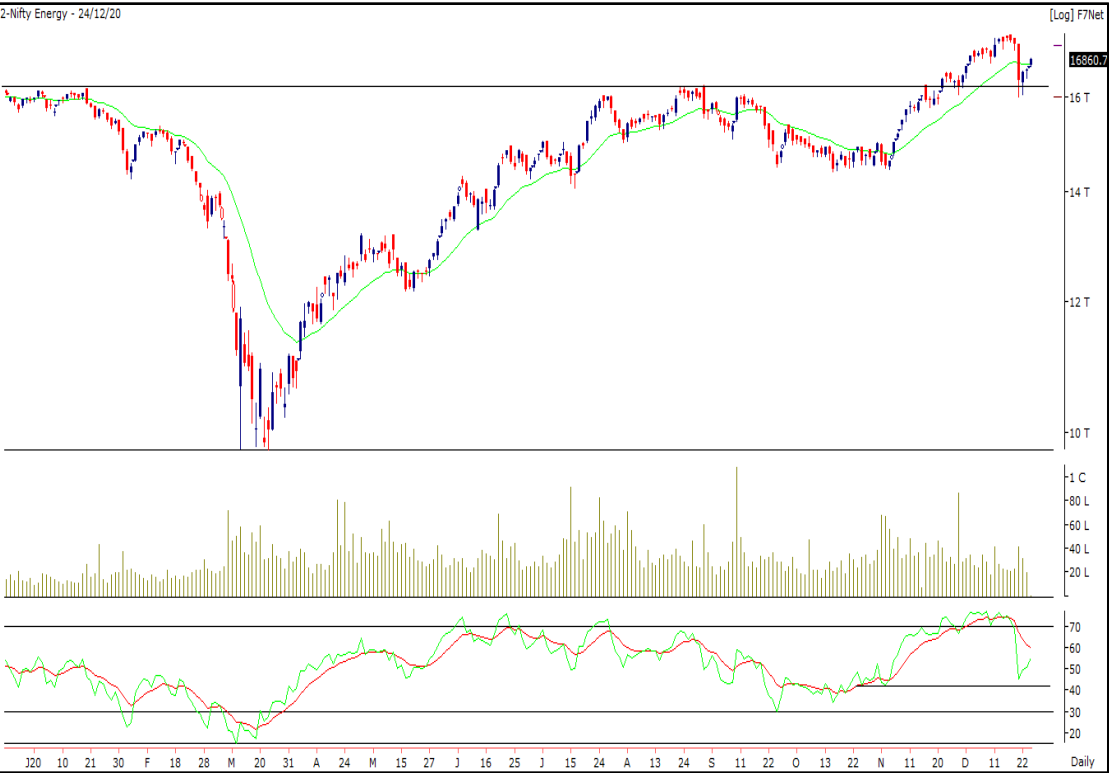
- On daily scale Nifty continue to rise for third consecutive day and moving towards channel resistance.
- On hourly chart index may feel heat around 13,780-13,800 levels which is acting as an initial resistance level. 13,630 would be acting as an initial support level if it fails to hold that level, then index may move back towards 13,400 levels.

# Bank Nifty (Daily Chart)



- Comparing to nifty, bank nifty is trailing in terms of performances. It failed to recover as nifty recovered from Monday's freefall.
- 29,500 would be acting as an initial support level. Index need to breach 30,950 levels to continue with its bullish momentum or else index may move back towards 29,500 levels.

# Interesting observation – NIFTY ENERGY (Daily Chart)



- On daily scale index was able to hold the horizontal support level and bounce from the same.
- Index has breached the resistance of 20 EMA and closed above it. RSI gradually moving towards north direction from support zone indicating that index is in recovery mode. Above 17,000 level index may move towards 17,400 levels.

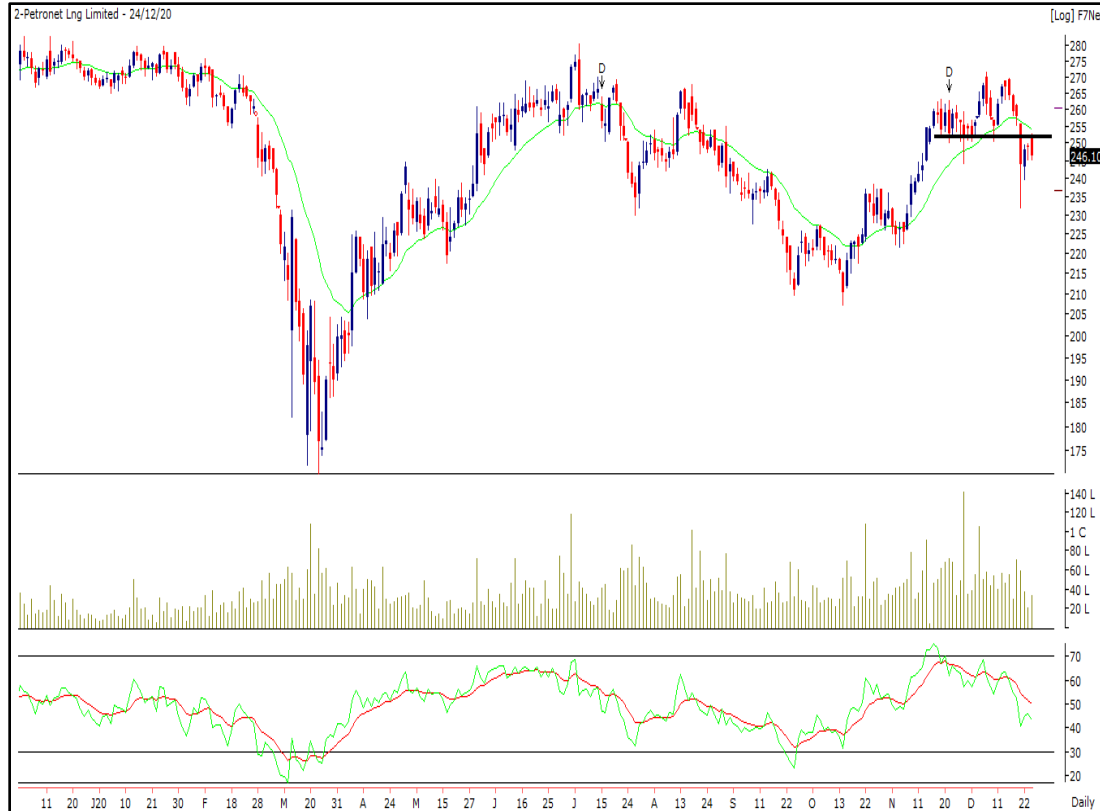
## CENTURYPLY (Daily Chart)



**Buy CENTURYPLY above 242 Target 295 SL 215.**

- On daily scale is trading along with rising trendline.
- It has performed range breakout and closed above it.
- RSI moving towards north direction indicating good strength in stock.
- Stock is forming higher high, higher low formation.

# PETRONETLNG (Daily Chart)



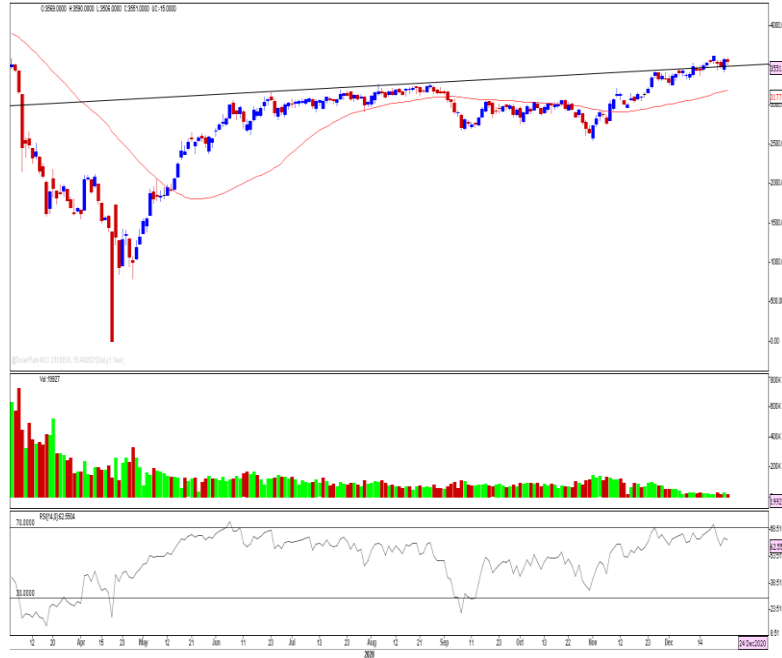
**Sell PETRONETLNG Fut below 244 Target 230 SL 261.**

- On daily scale stock failed to sustain above support.
- Stock continue to trade below 20 EMA indicating continuation of bearish momentum.
- RSI is moving towards south direction indicating weakness in stock.
- Stock below 244 levels may move towards 230 levels.



## ***COMMODITY & CURRENCY***

## MCX COMMODITY: Crude Oil Jan (3554)



**Buy Crude Oil @ 3554 SL 3450 TGT 3800**

- On daily chart, Crude oil after testing low of 2540 has changed its course. Price found support at those levels and it moved up to high of 3616 last week.
- In this 41% rally, price surpassed 50 DMA which was acting as resistance at 3250 levels.
- If we look closer at overall structure, we could clearly see inverted H&S pattern which is bullish pattern and last weeks price has also moved above the neckline.
- We expect rally to continue and further highs of 3800 could be achieved and on down side supports are at 3450 levels.

## MCX COMMODITY:

### Natural Gas Jan (186.70)

*Sell NG @ 186.70 SL 201 TGT 164*



- On daily chart, NG made high of 258 but this level acted as strong resistance and from there we are observing change in trend.
- In this down fall price has corrected by 30% and it has moved below 100 DMA which was placed at 213.
- RSI is also heading downwards with price which is holding in falling channel.
- In short term we expect this trend to continue and further lows of 164 is possible. On upside our view will be negated if NG move above the higher band of channel.

# INTERNATIONAL COMMODITY:

## COMEX Gold (\$1878)

*Sell Gold on rise @ \$1900 SL \$1925 TGT \$1850*



- Gold in COMEX made all time high of \$2075 but trend got reversed from that level.
- Price after falling in for last three months with formation of lower top-lower bottom, found support at 200 DMA and we also observed pull back in form of short covering rally.
- In this pull back rally price has reached resistance zone of \$1880-\$1920 levels. And further more price is looking vulnerable as it is making weak or bearish candle at top.
- We expect higher band to continue to act as resistance and Gold could be again pushed down from those levels.

## NSE CURRENCY: GBPINR 27 Jan (100.29)



**Buy GBPINR @ 100.29 SL 99 TGT 102**

- GBPINR from last eight months is range bound between 99 to 92 levels.
- In this daily chart pair is trading in slightly rising channel where higher band is acting as resistance and lower band is floor.
- Recently, pair tested low of 97.95 levels where lower band was also placed. And from there we are seeing some technical pull back.
- On lower sub-chart RSI is hovering in range but Heiken Ashi chart is in bullish mode.
- We expect pair to upswing from this levels and high of 102 is possible in this week.

## NSE CURRENCY: USDINR 27 Jan (73.76)

*Sell USDINR @ 73.76 SL 74.50 TGT 72.20*



- USDINR is in down trend after making high of 77 in month of April.
- From last nine months pair is making lower top lower bottom formation and is holding in falling channel.
- Pair recently made attempt to break shackles of higher band which is acting as resistance but could not hold on to its gain and drifted again down into the channel.
- Last week also it fell below important support of 74 which indicates bears are well in control .
- We expect this pair has further potential to move down towards 72.20 in this week.

# Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	INFY	Bullish	1195	1300	1145	Hit high of 1258.85
2	ONGC Fut	Bearish	98.5	85.5	105	Hit low of 87
3	MGL	Bullish	1060	1160	1010	Hit high of 1098.7
4	SHREECEM Fut	Bearish	23560	21400	24600	SL 24600 hit

Commodities						
1	Silver	Bullish	67900	70250	66000	TGT Achieved
2	Crude Oil	Bullish	3596	3900	3450	SL Hit
3	Gold	Bullish	\$1855	\$1915	\$1875	Made High of \$1906

Currencies						
1	GBPINR	Bearish	99.50	98.00	100.50	TGT Achieved
2	EURINR	Bullish	90.14	91.50	89.30	Made High of 90.88

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