



Nifty (Daily Chart)



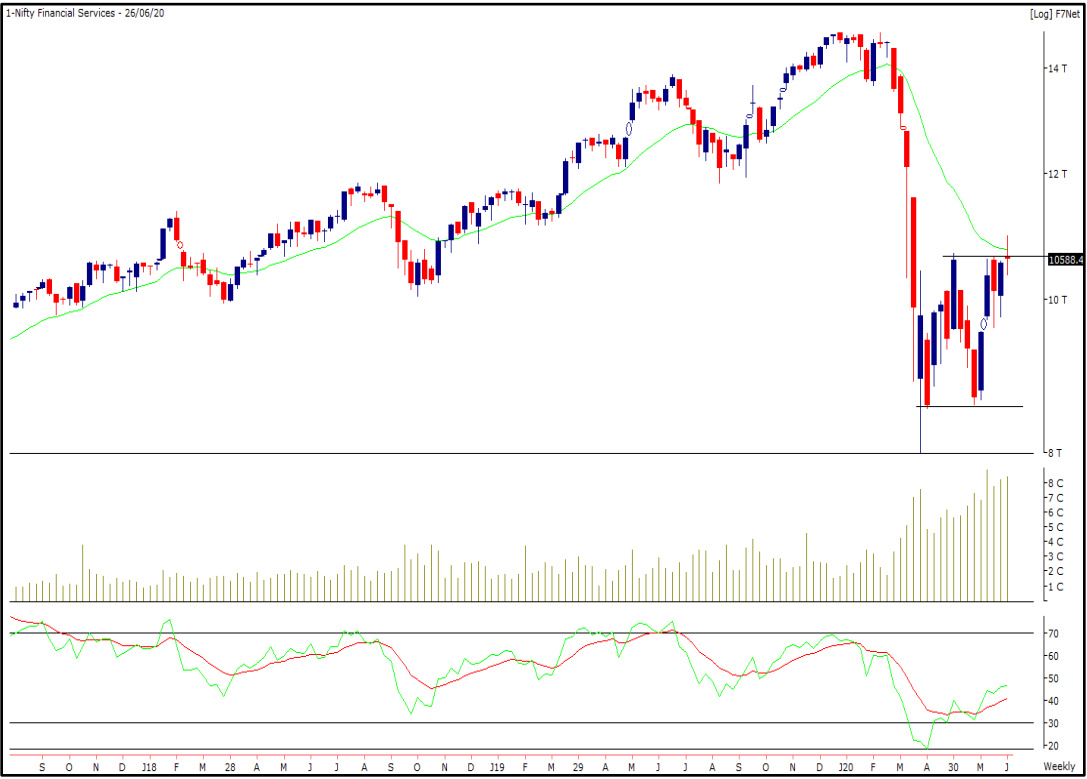
- On daily scale index has hit the resistance of rising wedge patter.
- It failed to surpass the resistance of 200 EMA and drive back towards south direction.
- Index has hit the Fibonacci retracement of 61.8%.
- RSI is gradually moving towards south direction after hitting the resistance level. Index below 10,300 levels will continue to move towards 10,200-10,190 levels and below that it will move towards 10,000 levels.

Bank Nifty (Weekly Chart)



- On weekly scale bank nifty has performed spinning top candle stick pattern.
- Index continue to trade below 20 EMA which is indicates continuation of bearish momentum.
- On hourly chart 21,180-21,150 would be acting as an initial support zone. Index below support zone will continue to move towards south direction.

Interesting observation-Nifty Financial Services (Weekly Chart)



- On Weekly scale Nifty Financial Services has formed doji candlestick pattern, which represents indecision in the market.
- Index surpassed the 20 EMA but failed to sustain above it.
- Index is trading in broad range and currently trading near to the resistance. 10,430 would be acting as an initial support level, if it fails to hold the support the we could witness further down side towards 10,000 levels.

GILLETTE (Daily Chart)

Buy GILLETTE above 5000 Target 5800 SL 4800.



- On daily scale stock has breached the resistance of bearish trendline and closed above it.
- Stock continue hold and trade above 20 EMA.
- Rise of volume on bullish candle indicating accumulation of stock.
- RSI moving towards north direction indicating good strength in stock.

APOLLOHOSP (Daily Chart)

Sell APOLLOHOSP Fut below 1375 Target 1300 SL 1410.



- On daily scale stock has formed bearish engulfing.
- Stock failed to sustain above the horizontal resistance level.
- RSI gradually moving towards south direction with negative crossover indicating weakness in stock .

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	GODREJPROP	Bullish	900	1040	830	Hit high of 923.4
2	IGL FUT	Bearish	443	405	462	Hit low of 428.65
3	VOLTAS	Bullish	557	610	530	Hit high of 565.5
4	ESCORTS	Bullish	978	1060	935	Hit high of 1014.90

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