



Nifty (weekly Chart)



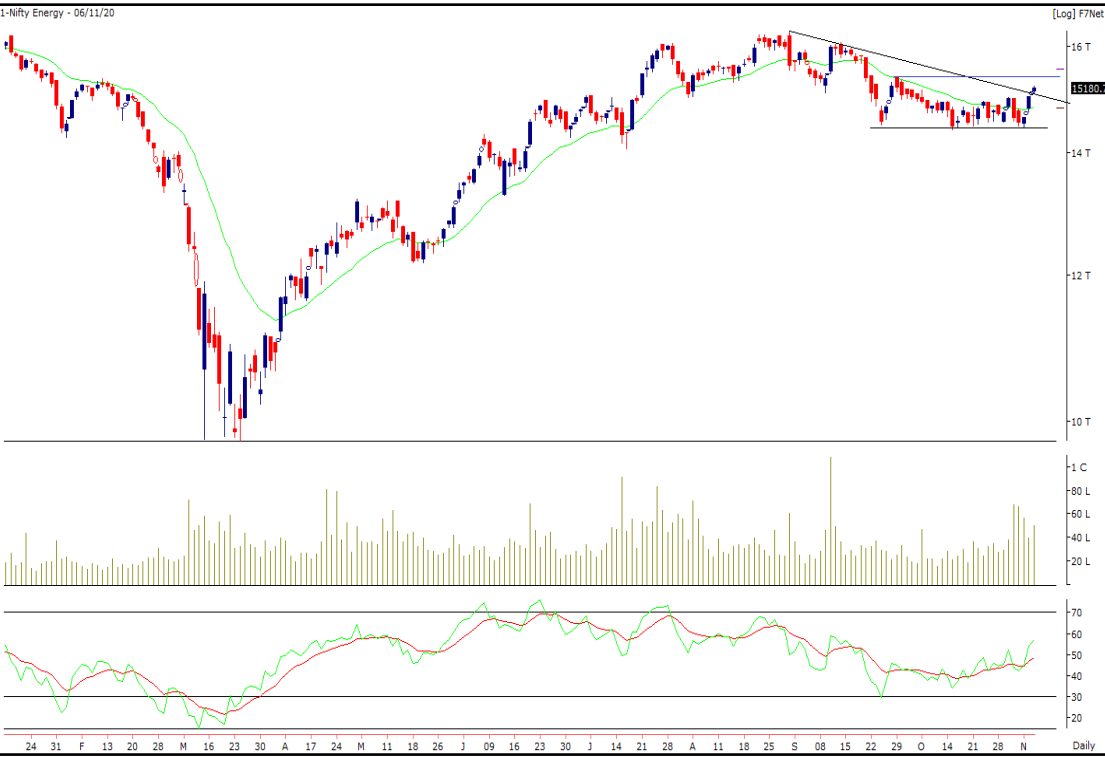
- Nifty continue to trade in green zone for fifth consecutive trading session. On weekly scale index continue to hold the support of rising channel.
- A strong bullish candle could be witnessed at the support of channel. Index continue to trade above 20 & 50 EMA, indicating continuation of bullish momentum. RSI is trading above its average line indicating good strength in index. 12,300-12,400 would be acting as a major resistance zone, it needs to breach and close above it to continue with its bullish momentum.

Bank Nifty (Daily Chart)



- On daily scale Bank Nifty is forming higher high, higher low formation.
- Index is trading inside the rising channel. It is moving towards the resistance of channel and RSI is trading in overbought zone, indicating that index has stretched out too much. 27,000-27,500 would be acting as important resistance for bulls.

Interesting observation – Nifty Energy(Daily Chart)



- On daily scale Index has breached the bearish trend line, showing the sign of reversal.
- It is trading above 20 EMA and RSI is moving towards north direction indicating good strength in index. We expect index to continue to move towards 15,400 levels and above that it may move towards 15,650 levels.

INFOSYS (Daily Chart)

Buy INFOSYS above 1120 Target 1240 SL 1060.



- On daily scale stock is forming higher high, higher low formation.
- Stock continue to hold the support of rising trendline and moving along with it.
- Stock is holding the support of 20 EMA.
- RSI is moving towards north direction with positive crossover indicating good strength in stock.

BERGERPAINTS (Daily Chart)

Sell BERGERPAINTS Fut below 645 Target 615 SL 660.



- On daily scale stock has hit the resistance of rising channel.
- A strong bearish candle could be witnessed near to the resistance.
- RSI is trading in over bought zone indicating cautiousness.
- Stock below 645 levels will move towards the support of 20 EMA.



COMMODITY & CURRENCY

MCX COMMODITY: Silver (65335)



Buy Silver above 66250 SL 65000 TGT 69000

- Silver's corrective phase from high of 77949, which it made on 7th Aug, looks to be over.
- Price in down trend made lower top – lower bottom formation and made triangle pattern.
- In last week's session price moved above higher band of the pattern which was acting as resistance and in this upwards move it also crossed 50 DMA which indicates balance is now shifting towards buyer's side.
- There is still minor resistance at 66250 levels but if price is able to sustain above this we could see further upside to 69000 levels soon. On flip side trader can maintain stop loss at 65000 levels.

MCX COMMODITY: CPO (876)

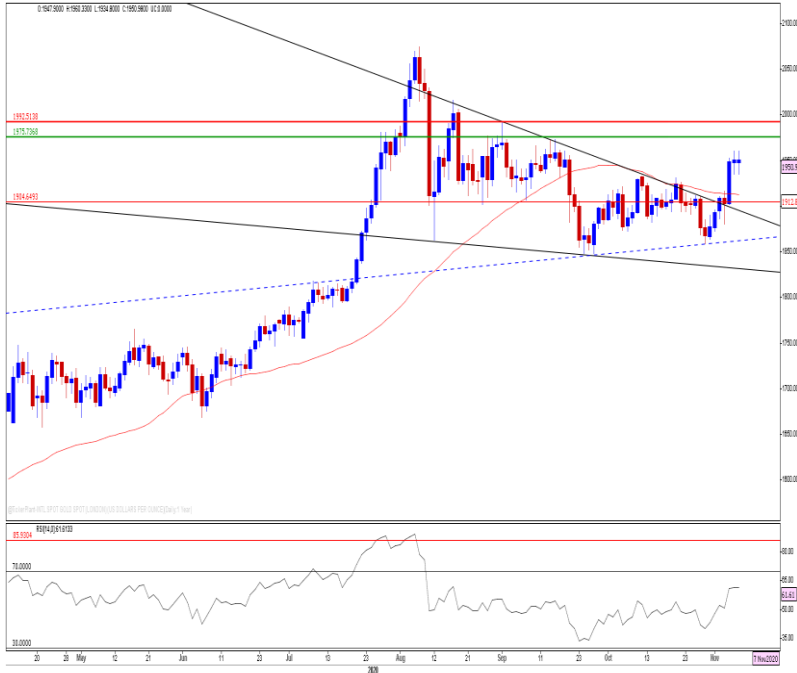
Buy CPO @ 876 SL 841 TGT 911-925



- Crude Palm Oil is giving big swing from start of this year. Price which tested high of 839 dropped to low of 567 in the month of May.
- This low acted as trend reversal level and from there on have seen growth of about 54% where price tested high of 877.
- From last three weeks we are seeing series of bullish candles on the chart where it has gained by almost 13% well supported by rise in volume. Other indicator RSI has also moved into bullish zone.
- Overall CPO can still continue with its bullish trend and if we look at Fibonacci projection for last two swing, expected higher levels are 911.

INTERNATIONAL COMMODITY: COMEX Gold (\$1950)

Buy Gold @ \$1950 SL \$1918 TGT \$1995



- Gold in international was in bearish trend and was hovering in range of \$1850 to \$1930 from last one and half months.
- But from last six sessions we are observing bulls gaining momentum as price made bullish candle on daily chart.
- In this recent rally it moved above the range of and also above 50 DMA.
- And if we see broader picture it has also broken the triangle pattern on upside which bullish reversal.
- We expect this trend has potential to test further highs of \$1995 also.

NSE CURRENCY: GBPINR (97.61)

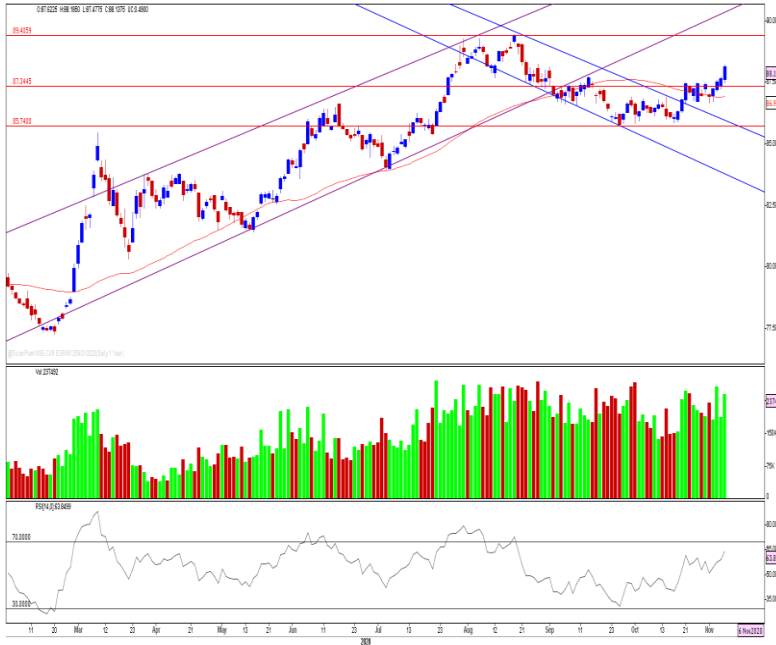
Buy GBPINR @ 97.61 SL 96.80 TGT 99



- From last seven months British Pound is trading in broad range of 8/- from 91.30 to 99.30 levels.
- Pair tested low of 93.73 on 23rd Sep and from this level it is steadily moving forward.
- In this up trend pair moved above resistance of 95.60 and 96.70 levels and it was also able to surpassed 50DMA which was placed at 96 levels.
- If we look at other indicator Heiken Ashi, it is also exhibiting bullish candles and RSI is in rising trend.
- We expect some more upside is in store and pair has potential to test high of 99 levels also.

NSE CURRENCY: EURINR (88.14)

Buy EURINR @ 88.14 SL 87.35 TGT 89.40



- EURINR after testing high of 89.45 last month, drifted to low of 85.76.
- This level acted as strong support and from thereon we are observing change in trend.
- Pair has again moved above key level of 86.60 and is also sustaining above this for most part of last week.
- RSI and rise in volume is indicating we could see further upside to 89.40 levels in coming sessions.
- We expect this rally to further move towards high of 89.40 levels till it is able to hold above 87.35.

Weekly Performance:

Sr.No	Stock	View	Entry	Target	SL	Outcome
1	TVSMOTOR	Bullish	459	500	440	Hit high of 481.75
2	HINDUNILVR Fut	Bearish	2070	1960	2125	SL 2125 hit
3	BHARATFORGE	Bullish	497	560	465	Trade not initiated
4	TECHM	Bullish	855	920	820	Trade not initiated

Commodities

1	Copper	Bearish	526.70	512	533	SL Hit
2	Castor Seed	Bullish	4498	4750	4360	TGT Achieved
3	NG	Bullish	\$3.35	\$3.90	\$3	SL Hit

Currencies

1	JPYINR	Bullish	71.65	70.75	72.75	Made High of 71.92
2	EURINR	Bullish	87.41	89	86.50	TGT Achieved

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