

Weekly Market Buzz

Date: July 18th, 2022



NIFTY50 (WEEKLY Chart) : 16049.20



The index remained sideward as it had been a lackluster session on the last day of the week. However, the index was able to reclaim the 16000 mark at the end.

The momentum indicator has ended with a bullish crossover. Over the short term, the index may move towards 16170-16200. On the lower end, support is visible at 15900-15850.

The Nifty, in the week gone by, stumbled near multiple technical parameters, which were near 16200. It is hovering near the level of 16000 for the last few sessions. On the weekly chart, it has formed an Inside bar, which shows loss of momentum.

The hourly chart shows that the index has moved down from the upper end of a rising channel towards the lower end.

The near term support zone for the index is 15850-15900. Once that is breached then the index can slide down towards 15500. From trading perspective, sell on rise will be the strategy for short term traders with reversal above the swing high of 16275.

BANKNIFTY (Weekly Chart) : 34782.30



Markets remained volatile but finally ended with modest gains, taking a breather after the recent dip. After the initial uptick, the benchmark hovered in a narrow range for most of the session however buying interest in select index majors in the last hour aided positive close in the index.

Markets will first react to the banking major, HDFC Bank, numbers in early trade on Monday. Besides, the performance of the global indices especially the US markets and movement in crude will remain on participants' radar.

The Bank Nifty index witnessed some buying from the previous gap zone, however the trend remains sideways. The index downside support stands at 34,400 and resistance stands at 35,300.

The index needs to break the range on either side for getting a clear trend. The index if it breaks the support of 34,400 will lead to further selling pressure towards 34000 where the highest open interest is built up on the put side.

Interesting Observation (CNXAUTO): 12361.65

NIFTY AUTO, 1M, NSE O11649.95 H12377.65 L11530.35 C12361.65 +660.50 (+5.64%)

Vol: The data vendor doesn't provide volume data for this symbol

The Overall Nifty Auto Sector is outperforming through the Week and in the process to make New higher high in daily Index Chart

In Daily Chart price created similar Rounding Bottom & Cup and handle at monthly chart.

Price is Above 20 EMA, MACD & STOCH -Positive Crossover
RSI is Above 65, Which Show Momentum in Bullish Side

NOW FOCUS MORE ON AUTO STOCKS



HINDUSTAN UNILEVER CMP: 2568.5 (Initiate Buy Range:2568 , SL:2400, Target:2800)

HINDUSTAN UNILEVER, 1W, NSE O2487.00 H2573.90 L2444.45 C2568.50 +71.65 (+2.87%)

Vol 9.893M

INR

2825.50

2760.15

2600.00

HINDUNILVR 2568.50

2499.95

2400.00

2200.00

2000.00

1948.90

1800.00

1600.00

1400.00

9.893M

80.00

63.00

50.71

40.00

In Weekly HUL is taking support of
20 EMA and Consolidating near Support Levels.

Price is Closed Above 20/50 EMA ,RSI is above 63,
Stoch & MACD is Given Positive Crossover With Good Volume

Which shows Bullish Momentum In this Stock

RSI (14, close, SMA, 14, 2) 63.00 50.71 0 0

2020

May

Sep

2021

May

Sep

2022

May

Sep

2023

TVS MOTOR CMP: 871.65 (Initiate Buy Range:872 , SL:770, Target:1200)

TVS MOTOR CO, 1M, NSE O837.50 H886.30 L810.20 C871.65 +29.70 (+3.53%)
Vol 19.944M

INR

In Monthly Scales TVS MOTOR is taking support of 20 EMA and formed cup and handle bullish chart pattern .

Price is Closed Above 20/50 EMA ,RSI is above 74,
Stoch & MACD is GivenPositive Crossover With Good Volume

Which shows Bullish Momentum In this Stock





COMMODITY & CURRENCY

MCX COMMODITY:

ZINC FUT(JULY) 270.2

ZINC FUT(JULY) Buy above 272 SL 291 TGT 260



- **ZINC22JULFUT** future has witnessed strong buying followed strong bullish candle at downtrend. Market has formed bullish engulfing candlestick pattern .
- RSI has created bullish divergence at downtrend indicating trend reversal in upcoming session.
- Based on current price action the market is expected to bullish movement once it break the mention level in the upcoming sessions.

NSE CURRENCY:

USDINR JULY FUT (79.92)

SELL USDINR22JULFUT BELOW 79.85 SL 80.15 TGT 79.35



- **USDINR22JULFUT** is witnessed sideways price closed near to opening range after strong uptrend. Market has formed inside candlestick pattern at uptrend, indicating strong trend reversal signal for upcoming sessions.
- The market has resistance around 80.15 level and support at 79.10 level.
- Based on current price action the market is expected to reverse trend to downtrend in the upcoming sessions, traders are advised to sell at given level.
- On the flip side if the market breaks today's high then the market could continue the trend to bullish direction or sideways movement.

DISCLAIMER : SEBI Research Analyst Registration No: INH000002319 | For any grievance mail at compliance@dealmoney.in

For reports related support contact:

Research	+91-022-41842328
Institutional Dealing	+91-022-41842231/2278/2350
Centralised Dealing	+91-022-41842212/13/14/15/16/17

Prepared By :

Mr. Mandar Bhojane (Technical Research Analyst)
Mr. Shankar Kolambe (Commodity Research Analyst)

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). *Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.*

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website www.dealmoneyonline.com

For research related query, write to us at research@dealmoney.in