

November 08, 2021

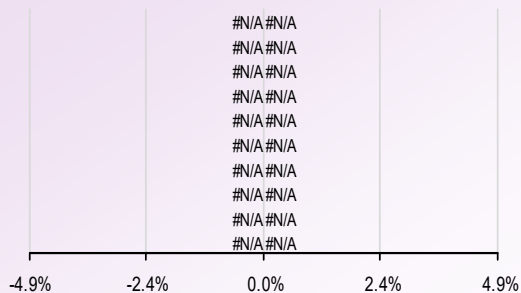
NIFTY TO TRADE BETWEEN 17,750 -17,900

It was quite a volatile day, as we witnessed some extreme momentum during the day. Nifty begin the session on positive note but it failed to sustain at top and gave up all its initial gain. Index closed in red zone for second consecutive trading session, as it failed to surpass initial resistance of 20 EMA on daily scale which is around 17,950 levels. 17,750 would be acting as an initial support level, if it fails to hold that it may slip further down side towards 17,600 levels.

TRADERS COMMENT

Benchmark index opened up, market sustained and felled in second half, closed in green. Nifty ended higher by +87.60 points or +0.49 % at 17916.80 level.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

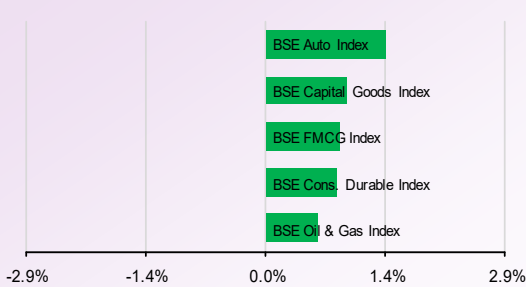


Chart of the Day

RELAXO
Buy above Rs 1410.

The stock is trading above its prior swing high and above its 20 ema support. We recommend buy only above Rs1410 with the stoploss of Rs1395 for the target of Rs1440.

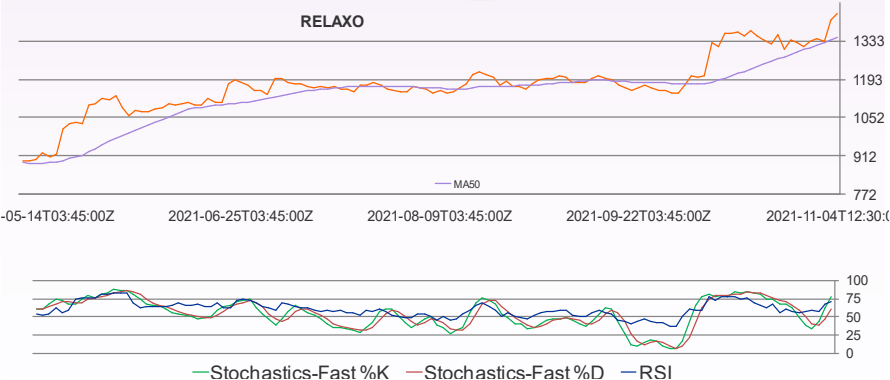


Chart of the Day

Buy:RELAXO CMP:1409.6

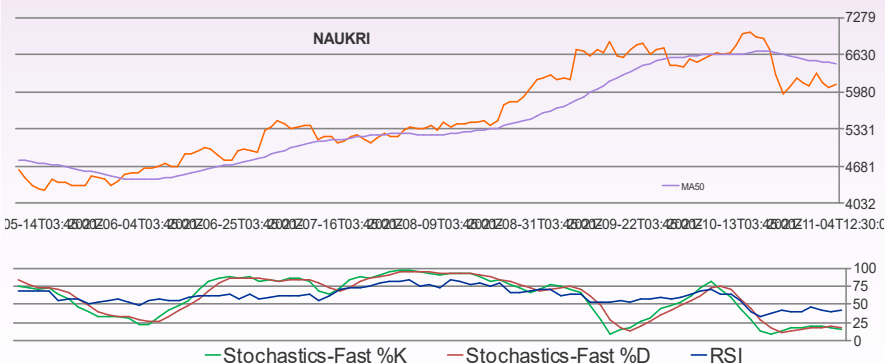
Technical Call of the Day

Sell:NAUKRI FUT CMP:6082.9

Technical call of the Day

NAUKRI FUT
Sell below Rs 6080.

The stock failed to hold the support of 20 EMA and RSI moving towards south direction indicating weakness in stock. We recommend sell only Below Rs6080 with the stoploss of Rs6140 for the target of Rs5960.



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STOCKS TRADING IN POSITIVE ZONE: LT, GRASIM
STOCKS TRADING IN NEGATIVE ZONE: SUNPHARMA, INDUINDBK.

- Punjab National Bank:** It is cutting its benchmark lending rate by 5 basis points to 6.50 per cent. The Repo Linked Lending Rate (RLLR) has been reduced from 6.55 per cent to 6.50 per cent with effect from November 8. As part of continued efforts to enhance customer service, PNB also launched a range of deals and offers on its retail loans this festive season.

CMP:	41.9
P/E(ttm):	3.2
Impact	Positive
- Happiest Minds Technologies:** It is aiming to bring down its dependency on the world's largest software market US to under-65 percent on a sustainable basis. The US is the single largest revenue head for all domestic software companies primarily because the country is the most tech-savvy market with the highest adoption levels and also the largest investor in technology and automation.

CMP:	1284.7
P/E(ttm):	62.5
Impact	Positive
- JKTYRE:** With an aim to enhance its global business share, JK Tyre & Industries is launching its 'eco range of products' in both domestic and exports markets. The management remains fully committed to implementing its strategy to further expand its market presence and gain market share.

CMP:	147.3
P/E(ttm):	4.0
Impact	Positive
- Grasim Industries:** It has successfully commissioned Chloromethane (CMS) project at Vilayat Unit, Gujarat on November 4, 2021, having capacity of 150 Ton Per Day (TPD) / 50,000 Ton Per Annum (TPA). This will result into an additional annualised revenue of around Rs 400 crore.

CMP:	1791.6
P/E(ttm):	137.1
Impact	Positive
- Tata Steel BSL:** It has exported 9,000 tonnes of LD (Linz-Donawitz) slag, a by-product of manufacturing the metal, to Bangladesh, in the first such shipment from India to the neighbouring country. It shipped out the product through Dhamra Port to the Bangladesh market from its unit in Odisha's Dhenkanal district. LD (Linz-Donawitz) slag is produced during the steel-making process

CMP:	87.9
P/E(ttm):	19.5
Impact	Positive

ttm = trailing twelve months

Economic Snapshot

- Expressing optimism over India's economic growth, Niti Aayog Vice-Chairman Rajiv Kumar has said that the country's economy is likely to grow by 10 per cent or more in the current fiscal (FY22), and going forward, once Indian economy out of the COVID-19 pandemic, it will grow at 8 per cent plus in the next fiscal year (FY23), Niti Aayog Vice-Chairman Rajiv Kumar said. He further said that seven years of the Modi government has laid a strong economic foundation for businesses to thrive in India.
- Automobile dealers' body Federation of Automobile Dealers Associations (FADA) has termed the current festive season as the worst in terms of business in a decade for its retail partners across the country. The industry body, which represents over 15,000 auto dealers that own over 26,500 outlets across the country, said the chip shortage situation has impacted offtake in the passenger vehicle segment.



I-SOT

INTRADAY STOCK TRADING

FREQUENCY	ALLOCATION	DURATION	RISK
4 calls a Day	Average Daily Premium of Rs.50,000	Intraday	High Risk

SALIENT FEATURES:

- 👍 Fixed time for call generation – 2 calls at 9:30am and 2 calls @ 12:00pm
- 👍 High Risk – High Returns product
- 👍 Focused product for Intraday Derivative Traders
- 👍 Daily 4 calls to gain from intraday momentum
- 👍 High beta Midcap and Large cap F&O stocks for better entry and exit.

DAILY DIGEST

DERIVATIVES

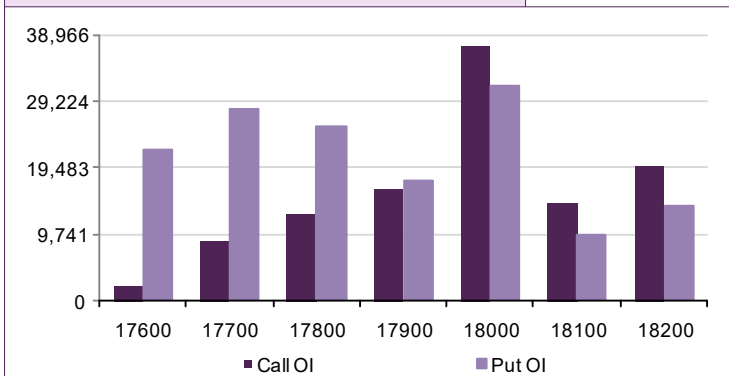
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
CHAMBLFERT	688,500	10.3%	353.00	-4.2%
INDHOTEL	17,288,700	7.6%	213.10	4.6%
JKCEMENT	110,425	5.7%	3518.45	1.2%
SUNTV	12,735,000	5.5%	607.15	3.4%
ICICIBANK	79,737,625	5.2%	781.90	-2.6%

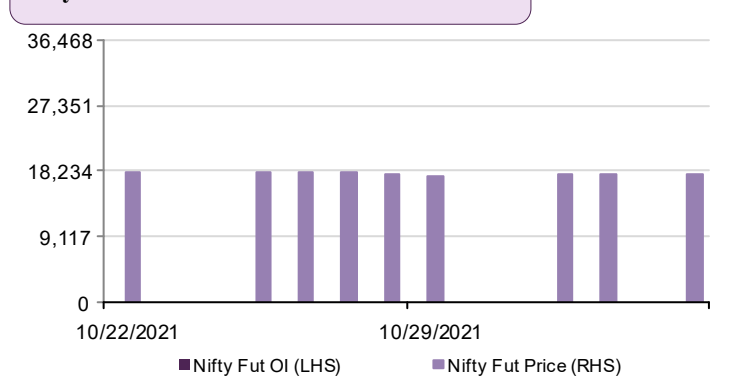
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
MUTHOOTFIN	3,474,375	-4.2%	1535.35	2.4%
EICHERMOT	4,171,650	-3.6%	2671.75	4.6%
LAURUSLABS	2,160,000	-2.1%	498.75	1.1%
DELTA CORP	12,647,700	-1.7%	281.70	2.8%
IRCTC	12,889,500	-1.6%	824.15	-3.3%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	25-Nov-21	11,675	93,340	531
ICICIBANK	25-Nov-21	5,531	59,619	782
EICHERMOT	25-Nov-21	6,391	59,155	2672
TATAMOTORS	25-Nov-21	2,170	30,406	491
VEDL	25-Nov-21	2,782	27,011	313

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
EICHERMOT	25-Nov-21	CE	2,700	7,025	68,009	72.85
EICHERMOT	25-Nov-21	CE	2,600	6,720	63,465	115.60
LT	25-Nov-21	CE	1,900	2,483	27,917	52.00
EICHERMOT	25-Nov-21	CE	2,800	2,705	26,860	41.15
ICICIBANK	25-Nov-21	CE	800	1,901	21,301	13.90

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	25-Nov-21	11,675	3,458,640	3531.0%
EICHERMOT	25-Nov-21	6,391	177,920	1281.0%
ICICIBANK	25-Nov-21	5,531	1,714,644	5445.0%
RELIANCE	25-Nov-21	4,314	402,932	5119.0%
MANAPPURAM	25-Nov-21	4,124	543,056	2031.0%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ABBOTINDIA	25-Nov-21	21	922	5465.0%
TORNTPHARM	25-Nov-21	24	1,450	2795.0%
ESCORTS	25-Nov-21	27	116,138	5261.0%
TORNTPOWER	25-Nov-21	29	26,746	4173.0%
MFSL	25-Nov-21	33	7,889	4817.0%

DAILY DIGEST

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	2431.45	2400.65	2410.92	2421.18	2429.32	2439.58	2457.98	2476.38
Adani Ports	713.70	709.55	710.93	712.32	714.38	715.77	719.22	722.67
Ambuja Cements	413.20	409.80	410.93	412.07	413.38	414.52	416.97	419.42
Asian Paints	3159.25	3100.00	3119.75	3139.50	3164.75	3184.50	3229.50	3274.50
Aurobindo Pharma	690.05	679.75	683.18	686.62	689.23	692.67	698.72	704.77
Axis Bank	752.95	745.75	748.15	750.55	753.80	756.20	761.85	767.50
Bajaj Auto	3759.35	3672.10	3701.18	3730.27	3747.58	3776.67	3823.07	3869.47
Bank Of Baroda	102.60	100.75	101.37	101.98	102.62	103.23	104.48	105.73
Bharti Airtel	701.10	693.60	696.10	698.60	701.70	704.20	709.80	715.40
Indus Tower	287.15	280.50	282.72	284.93	287.57	289.78	294.63	299.48
BHEL	71.65	70.50	70.88	71.27	71.83	72.22	73.17	74.12
Bosch	17779.85	17550.50	17626.95	17703.40	17784.10	17860.55	18017.70	18174.85
BPCL	419.75	415.95	417.22	418.48	419.37	420.63	422.78	424.93
Cipla	910.70	903.45	905.87	908.28	911.27	913.68	919.08	924.48
Coal India	170.70	168.10	168.97	169.83	170.62	171.48	173.13	174.78
Dr. Reddy'S Lab	4766.15	4719.35	4734.95	4750.55	4769.60	4785.20	4819.85	4854.50
Eicher Motors	2661.60	2405.75	2491.03	2576.32	2636.28	2721.57	2866.82	3012.07
Gail	151.50	150.00	150.50	151.00	151.50	152.00	153.00	154.00
Grasim	1791.60	1771.10	1777.93	1784.77	1792.38	1799.22	1813.67	1828.12
HCL Technologies	1183.10	1168.85	1173.60	1178.35	1182.75	1187.50	1196.65	1205.80
HDFC	2899.70	2881.10	2887.30	2893.50	2901.25	2907.45	2921.40	2935.35
HDFC Bank	1593.95	1582.35	1586.22	1590.08	1593.97	1597.83	1605.58	1613.33
Hero Motocorp	2677.50	2615.00	2635.83	2656.67	2670.83	2691.67	2726.67	2761.67
Hindalco	472.60	458.00	462.87	467.73	474.87	479.73	491.73	503.73
HUL	2422.85	2410.00	2414.28	2418.57	2424.28	2428.57	2438.57	2448.57
ICICI Bank	782.10	769.00	773.37	777.73	783.37	787.73	797.73	807.73
Idea	10.00	9.80	9.87	9.93	10.02	10.08	10.23	10.38
Indusind Bank	1189.10	1175.00	1179.70	1184.40	1189.70	1194.40	1204.40	1214.40
Infosys	1708.70	1693.00	1698.23	1703.47	1710.23	1715.47	1727.47	1739.47
ITC	226.55	220.70	222.65	224.60	225.95	227.90	231.20	234.50
Kotak Mahindra Bank	2057.00	2016.00	2029.67	2043.33	2052.67	2066.33	2089.33	2112.33
L&T	1908.95	1879.15	1889.08	1899.02	1909.93	1919.87	1940.72	1961.57
Lupin	934.25	923.00	926.75	930.50	935.75	939.50	948.50	957.50
M&M	872.85	831.00	844.95	858.90	866.95	880.90	902.90	924.90
Maruti Suzuki India	7747.40	7651.05	7683.17	7715.28	7767.62	7799.73	7884.18	7968.63
NTPC	137.15	135.60	136.12	136.63	137.47	137.98	139.33	140.68
ONGC	152.05	149.65	150.45	151.25	152.05	152.85	154.45	156.05
Power Grid	185.05	182.65	183.45	184.25	185.05	185.85	187.45	189.05
RIL	2498.85	2475.10	2483.02	2490.93	2497.92	2505.83	2520.73	2535.63
SBI	530.45	520.20	523.62	527.03	531.47	534.88	542.73	550.58
Sun Pharma	795.45	780.00	785.15	790.30	793.65	798.80	807.30	815.80
Tata Motors	489.70	482.45	484.87	487.28	490.42	492.83	498.38	503.93
Tata Motors DVR	265.90	257.90	260.57	263.23	264.92	267.58	271.93	276.28
Tata Power	231.35	228.05	229.15	230.25	231.70	232.80	235.35	237.90
Tata Steel	1325.90	1313.20	1317.43	1321.67	1328.33	1332.57	1343.47	1354.37
TCS	3508.65	3496.75	3500.72	3504.68	3508.97	3512.93	3521.18	3529.43
Tech Mahindra	1505.85	1487.00	1493.28	1499.57	1507.28	1513.57	1527.57	1541.57
Ultratech	7880.80	7790.50	7820.60	7850.70	7891.80	7921.90	7993.10	8064.30
Wipro	653.70	637.15	642.67	648.18	652.92	658.43	668.68	678.93
Yes Bank	13.15	12.75	12.88	13.02	13.13	13.27	13.52	13.77
Zee Entertainment	310.15	306.60	307.78	308.97	310.13	311.32	313.67	316.02

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