

10 December 2018

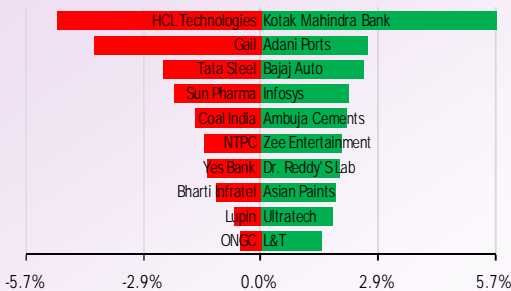
NIFTY TO TRADE BETWEEN 10,670-

Indices snapped their three day losing streak to end up higher. On daily chart index is forming higher – highs and higher-lows formation. Currently index is trading near the support of rising trendline. We expect index continue to trade in range of 10,670-10,740.

TRADERS COMMENT

Benchmark indices snapped their three-day falling streak on firm global cues, easing crude prices and strengthening of rupee against the dollar. Sensex was up 361.12 points or 1.02% at 35,673.25 while nifty was up 92.50 points or 0.87% at 10,693.70.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

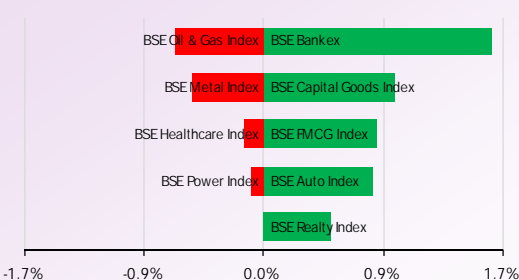
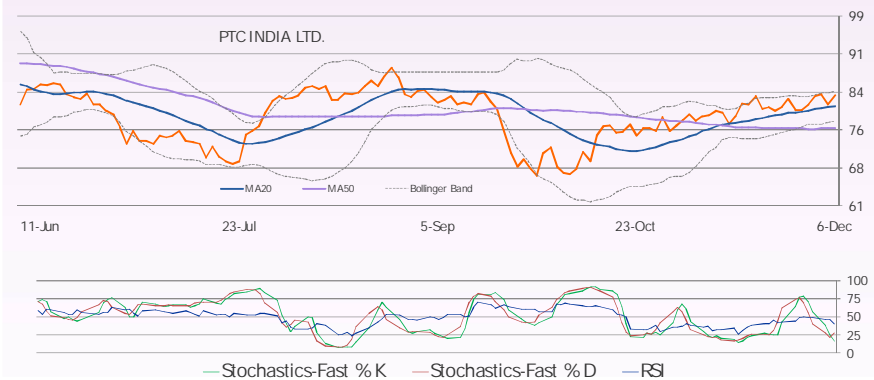


Chart of the Day PTCINDIA Buy above Rs85

The stock is trading above its prior swing high and above its 20 ema support. We recommend buy only above Rs85 with the stoploss of Rs83 for the target of Rs89.



Technical call of the Day DIVISLAB Buy above Rs1498

We recommend a buy in the stock only above Rs1498 with the stoploss of Rs1468 for the target of Rs1564.

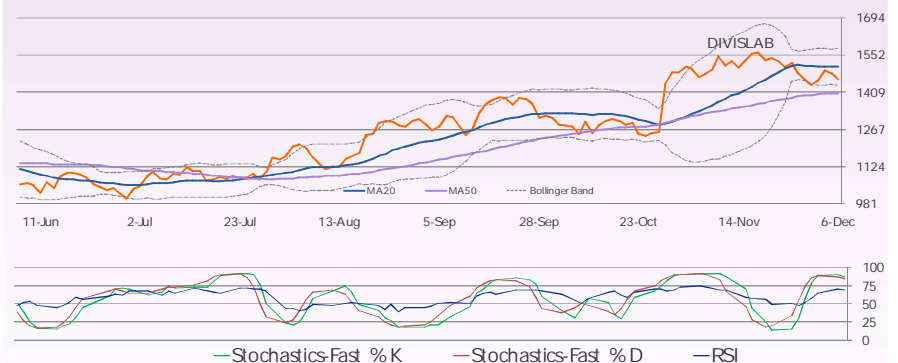


Chart of the Day
Buy: PTCINDIA CMP: 84.1

Technical Call of the Day
Buy: DIVISLAB CMP: 1848.1

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: KOTAKBANK, BAJAJFINSRV.
 STOCKS TRADING IN NEGATIVE ZONE: GAIL, HCLTECH.

- **PNB:** Public sector lender Punjab National Bank (PNB) has put up for sale two dozen non-performing assets to recover dues of over Rs 1,779 crore.

| | |
|-----------|----------|
| CMP: | 66.0 |
| P/E(ttm): | NA |
| Impact | Positive |
- **Axis Bank:** The private sector bank on Saturday inducted Amitabh Chaudhry as additional director on its board, three weeks ahead of his taking over as the new managing director and CEO of the private sector lender.

| | |
|-----------|---------|
| CMP: | 604.0 |
| P/E(ttm): | NA |
| Impact | Neutral |
- **Jubilant Life Sciences:** The US health regulator has recommended a regulatory or administrative action after the inspection of Roorkee manufacturing facility of drug firm Jubilant Life Sciences, according to a regulatory filing.

| | |
|-----------|---------|
| CMP: | 791.8 |
| P/E(ttm): | 43.8 |
| Impact | Neutral |
- **State Bank of India:** State Bank of India (SBI) has received shareholders' approval to raise up to Rs 20,000 crore through the sale of shares. The country's largest lender held a general meeting of its shareholders in Mumbai to seek approval for the business as a special resolution.

| | |
|-----------|----------|
| CMP: | 275.4 |
| P/E(ttm): | NA |
| Impact | Positive |
- **Suzlon:** Renewable energy solution provider Suzlon Energy is in talks with two financial investors to sell up to 49 per cent in its operations and maintenance subsidiary, Suzlon Global Services, in an attempt to raise funds to pare debt, people involved with the deal told ET. Suzlon is believed to be looking for a valuation of Rs 8,000 crore for the services business.

| | |
|-----------|----------|
| CMP: | 5.2 |
| P/E(ttm): | 0.0 |
| Impact | Positive |

ttm = trailing twelve months

Economic Snapshot

- Americans will begin feeling the effects next year of a marked slowing in world economic growth but should be spared a new recession, the chief economist of the International Monetary Fund said in remarks published Sunday. "We have long been predicting somewhat lower (US) growth for 2019 than what we are seeing this year," as the effects of the Trump administration's fiscal and budgetary measures begin to fade, IMF chief economist Maurice Obstfeld said. He was speaking in an interview with the Wall Street Journal and the Financial Times, just days before he is to retire from the world body. The outcome of the controversial demonetisation would have been "significantly better" if "simple things" like not cancelling the higher denomination of Rs 2,000 notes, banker Uday Kotak has said.
- The executive vice chairman and managing director of the fourth largest private sector lender Kotak Mahindra Bank has also said small businesses are in a difficult situation at present and has welcomed the government focus to revive the sector. On demonetisation, he said the outcomes would have been different if it was planned well. "I think we would have had significantly better outcomes, if we had just thought about simple things. If you are taking out Rs 500 and Rs 1,000 notes, why would you introduce Rs 2,000 notes?" Kotak asked while speaking at former chief economic advisor Arvind Subramanian's book launch here over the weekend. Kotak said as part of the "execution" strategy, it was essential to ensure larger quantum of notes of the right denomination were made available. The slowdown "is going to be sharper probably in 2020 than in 2019, according to the data we are seeing," Obstfeld said.



I-SOT

INTRADAY STOCK TRADING

| FREQUENCY | ALLOCATION | DURATION | RISK |
|---------------|------------------------------------|----------|-----------|
| 4 calls a Day | Average Daily Premium of Rs.50,000 | Intraday | High Risk |

SALIENT FEATURES:

- ✚ Fixed time for call generation – 2 calls at 9:30am and 2 calls @ 12:00pm
- ✚ High Risk – High Returns product
- ✚ Focused product for Intraday Derivative Traders
- ✚ Daily 4 calls to gain from intraday momentum
- ✚ High beta Midcap and Large cap F&O stocks for better entry and exit.

DERIVATIVES

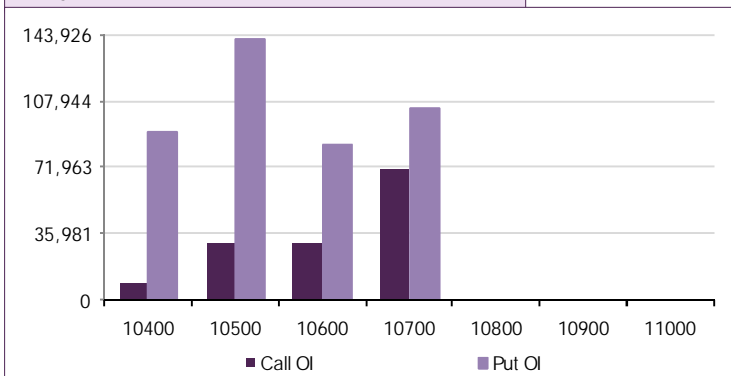
Open Interest Gainers

| Stock | Open Interest (contracts) | OI Change (%) | Price (Rs.) | Price change (%) |
|------------|---------------------------|---------------|-------------|------------------|
| MUTHOOTFIN | 3,654,000 | 54.1% | 465.30 | 11.8% |
| HCLTECH | 9,788,100 | 14.1% | 965.70 | -5.0% |
| KOTAKBANK | 11,887,200 | 8.9% | 1285.60 | 8.4% |
| OIL | 12,858,417 | 8.8% | 178.35 | -0.9% |
| MRPL | 3,717,000 | 7.6% | 71.55 | 0.3% |

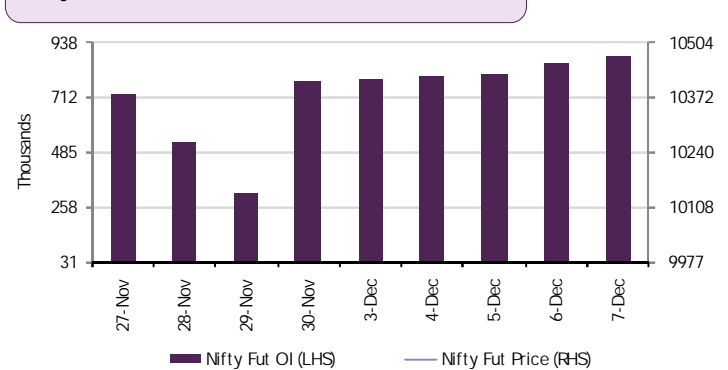
Open Interest Losers

| Stock | Open Interest (contracts) | OI Change (%) | Price (Rs.) | Price change (%) |
|------------|---------------------------|---------------|-------------|------------------|
| PTC | 6,624,000 | -8.2% | 83.85 | 1.0% |
| DCBBANK | 4,342,500 | -7.1% | 154.65 | 2.0% |
| ICICIPRULI | 3,417,700 | -6.1% | 314.75 | 2.0% |
| AMARAJABAT | 1,424,500 | -5.9% | 705.90 | 0.2% |
| TORNTPOWER | 2,208,000 | -5.5% | 257.95 | -1.5% |

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

| Stock | Expiry Date | No of contracts traded | Contract value (Rs. Lacs) | LTP |
|-----------|-------------|------------------------|---------------------------|------|
| KOTAKBANK | 27-Dec-18 | 91,582 | 934,086 | 1286 |
| RELIANCE | 27-Dec-18 | 27,665 | 156,246 | 1138 |
| HCLTECH | 27-Dec-18 | 20,077 | 135,025 | 966 |
| ICICIBANK | 27-Dec-18 | 13,665 | 131,753 | 353 |
| HDFCBANK | 27-Dec-18 | 24,664 | 129,787 | 2113 |

Top 5 Traded Stock Options

| Stock | Expiry Date | Option Type | Strike price | No of contracts traded | Contract value (Rs. Lacs) | LTP |
|-----------|-------------|-------------|--------------|------------------------|---------------------------|-------|
| KOTAKBANK | 27-Dec-18 | CE | 1,300 | 13,090 | 140,448 | 46.30 |
| KOTAKBANK | 27-Dec-18 | CE | 1,400 | 12,262 | 139,112 | 16.80 |
| KOTAKBANK | 27-Dec-18 | PE | 1,200 | 10,631 | 104,031 | 19.55 |
| KOTAKBANK | 27-Dec-18 | CE | 1,500 | 6,038 | 72,795 | 5.75 |
| KOTAKBANK | 27-Dec-18 | CE | 1,340 | 5,182 | 56,918 | 31.75 |

Top 5 Contract Future Volumes

| Stock | Expiry Date | No of Contracts traded | Current Cash Volume | Cash Delivery % |
|-----------|-------------|------------------------|---------------------|-----------------|
| KOTAKBANK | 27-Dec-18 | 91,582 | 33,807,619 | 13.1% |
| YESBANK | 27-Dec-18 | 28,615 | 49,750,931 | 11.9% |
| RELIANCE | 27-Dec-18 | 27,665 | 7,214,078 | 42.0% |
| SUNPHARMA | 27-Dec-18 | 26,046 | 23,905,860 | 29.9% |
| HDFCBANK | 27-Dec-18 | 24,664 | 2,475,980 | 54.6% |

Bottom 5 Contract Future Volumes

| Stock | Expiry Date | No of Contracts traded | Current Cash Volume | Cash Delivery % |
|----------|-------------|------------------------|---------------------|-----------------|
| NHPC | 27-Dec-18 | 167 | 4,452,330 | 33.1% |
| RAMCOCEM | 27-Dec-18 | 189 | 91,454 | 56.5% |
| SHREECEM | 27-Dec-18 | 194 | 4,929 | 36.4% |
| MRPL | 27-Dec-18 | 264 | 501,012 | 35.6% |
| CONCOR | 27-Dec-18 | 268 | 218,832 | 49.5% |

SUPPORT / RESISTANCE LEVEL

| Company Name | Closing Price | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
|---------------------|---------------|----------|----------|----------|----------|----------|----------|----------|
| ACC | 1443.05 | 1404.35 | 1417.25 | 1430.15 | 1438.90 | 1451.80 | 1473.45 | 1495.10 |
| Adani Ports | 373.45 | 352.90 | 359.75 | 366.60 | 370.60 | 377.45 | 388.30 | 399.15 |
| Ambuja Cements | 212.45 | 201.70 | 205.28 | 208.87 | 211.18 | 214.77 | 220.67 | 226.57 |
| Asian Paints | 1318.65 | 1272.80 | 1288.08 | 1303.37 | 1313.68 | 1328.97 | 1354.57 | 1380.17 |
| Aurobindo Pharma | 751.35 | 697.20 | 715.25 | 733.30 | 751.05 | 769.10 | 804.90 | 840.70 |
| Axis Bank | 603.95 | 575.20 | 584.78 | 594.37 | 601.93 | 611.52 | 628.67 | 645.82 |
| Bajaj Auto | 2786.20 | 2639.60 | 2688.47 | 2737.33 | 2765.17 | 2814.03 | 2890.73 | 2967.43 |
| Bank Of Baroda | 106.40 | 98.90 | 101.40 | 103.90 | 105.45 | 107.95 | 112.00 | 116.05 |
| Bharti Airtel | 303.95 | 290.10 | 294.72 | 299.33 | 303.57 | 308.18 | 317.03 | 325.88 |
| Bharti Infratel | 252.85 | 246.15 | 248.38 | 250.62 | 253.78 | 256.02 | 261.42 | 266.82 |
| BHEL | 65.95 | 61.95 | 63.28 | 64.62 | 65.68 | 67.02 | 69.42 | 71.82 |
| Bosch | 18533.05 | 18215.90 | 18321.62 | 18427.33 | 18505.72 | 18611.43 | 18795.53 | 18979.63 |
| BPCL | 325.40 | 311.95 | 316.43 | 320.92 | 325.93 | 330.42 | 339.92 | 349.42 |
| Cipla | 513.60 | 493.35 | 500.10 | 506.85 | 518.75 | 525.50 | 544.15 | 562.80 |
| Coal India | 236.75 | 230.55 | 232.62 | 234.68 | 238.57 | 240.63 | 246.58 | 252.53 |
| Dr. Reddy'S Lab | 2692.55 | 2571.70 | 2611.98 | 2652.27 | 2683.28 | 2723.57 | 2794.87 | 2866.17 |
| Eicher Motors | 22369.25 | 21440.65 | 21750.18 | 22059.72 | 22272.93 | 22582.47 | 23105.22 | 23627.97 |
| Gail | 334.70 | 314.60 | 321.30 | 328.00 | 337.50 | 344.20 | 360.40 | 376.60 |
| Grasim | 802.30 | 777.20 | 785.57 | 793.93 | 801.47 | 809.83 | 825.73 | 841.63 |
| HCL Technologies | 961.95 | 868.90 | 899.92 | 930.93 | 965.47 | 996.48 | 1062.03 | 1127.58 |
| HDFC | 1951.35 | 1896.90 | 1915.05 | 1933.20 | 1947.25 | 1965.40 | 1997.60 | 2029.80 |
| HDFC Bank | 2107.60 | 2042.60 | 2064.27 | 2085.93 | 2101.97 | 2123.63 | 2161.33 | 2199.03 |
| Hero Motocorp | 3066.80 | 2973.20 | 3004.40 | 3035.60 | 3056.30 | 3087.50 | 3139.40 | 3191.30 |
| Hindalco | 218.80 | 211.70 | 214.07 | 216.43 | 218.92 | 221.28 | 226.13 | 230.98 |
| HUL | 1824.30 | 1751.45 | 1775.73 | 1800.02 | 1816.38 | 1840.67 | 1881.32 | 1921.97 |
| ICICI Bank | 352.20 | 337.60 | 342.47 | 347.33 | 350.17 | 355.03 | 362.73 | 370.43 |
| Idea | 33.80 | 32.20 | 32.73 | 33.27 | 33.78 | 34.32 | 35.37 | 36.42 |
| Indusind Bank | 1566.80 | 1482.10 | 1510.33 | 1538.57 | 1559.28 | 1587.52 | 1636.47 | 1685.42 |
| Infosys | 682.80 | 645.45 | 657.90 | 670.35 | 678.05 | 690.50 | 710.65 | 730.80 |
| ITC | 274.05 | 270.40 | 271.62 | 272.83 | 274.52 | 275.73 | 278.63 | 281.53 |
| Kotak Mahindra Bank | 1279.65 | 1006.35 | 1097.45 | 1188.55 | 1267.25 | 1358.35 | 1528.15 | 1697.95 |
| L&T | 1399.90 | 1340.20 | 1360.10 | 1380.00 | 1392.00 | 1411.90 | 1443.80 | 1475.70 |
| Lupin | 841.30 | 805.40 | 817.37 | 829.33 | 844.17 | 856.13 | 882.93 | 909.73 |
| M&M | 721.10 | 692.40 | 701.97 | 711.53 | 719.17 | 728.73 | 745.93 | 763.13 |
| Maruti Suzuki India | 7313.95 | 7052.05 | 7139.35 | 7226.65 | 7288.30 | 7375.60 | 7524.55 | 7673.50 |
| NTPC | 137.85 | 132.00 | 133.95 | 135.90 | 138.50 | 140.45 | 145.00 | 149.55 |
| ONGC | 139.40 | 134.65 | 136.23 | 137.82 | 139.63 | 141.22 | 144.62 | 148.02 |
| Power Grid | 182.65 | 174.30 | 177.08 | 179.87 | 183.43 | 186.22 | 192.57 | 198.92 |
| RL | 1133.80 | 1079.75 | 1097.77 | 1115.78 | 1126.37 | 1144.38 | 1172.98 | 1201.58 |
| SBI | 275.40 | 266.85 | 269.70 | 272.55 | 274.95 | 277.80 | 283.05 | 288.30 |
| Sun Pharma | 411.25 | 390.30 | 397.28 | 404.27 | 415.13 | 422.12 | 439.97 | 457.82 |
| Tata Motors | 162.40 | 157.40 | 159.07 | 160.73 | 162.47 | 164.13 | 167.53 | 170.93 |
| Tata Motors DVR | 89.10 | 85.35 | 86.60 | 87.85 | 88.75 | 90.00 | 92.15 | 94.30 |
| Tata Power | 79.45 | 75.55 | 76.85 | 78.15 | 79.65 | 80.95 | 83.75 | 86.55 |
| Tata Steel | 92.35 | 86.00 | 88.12 | 90.23 | 93.12 | 95.23 | 100.23 | 105.23 |
| TCS | 1995.20 | 1942.10 | 1959.80 | 1977.50 | 1990.70 | 2008.40 | 2039.30 | 2070.20 |
| Tech Mahindra | 694.25 | 666.35 | 675.65 | 684.95 | 694.45 | 703.75 | 722.55 | 741.35 |
| Ultratech | 3932.50 | 3802.10 | 3845.57 | 3889.03 | 3923.52 | 3966.98 | 4044.93 | 4122.88 |
| Wipro | 333.30 | 312.55 | 319.47 | 326.38 | 331.37 | 338.28 | 350.18 | 362.08 |
| Yes Bank | 166.20 | 152.00 | 156.73 | 161.47 | 166.73 | 171.47 | 181.47 | 191.47 |
| Zee Entertainment | 477.40 | 450.10 | 459.20 | 468.30 | 476.10 | 485.20 | 502.10 | 519.00 |

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