

23rd October 2020

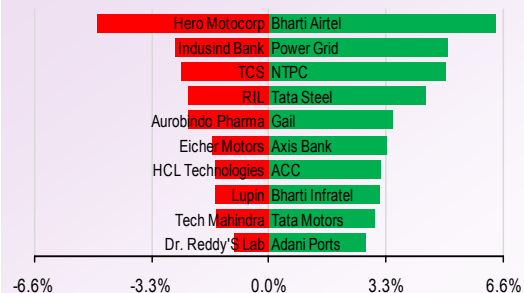
NIFTY TO TRADE BETWEEN 11,800-11,950.

Nifty hovered in range of ~50 points for most part of trading session. Doji candle stick could be witnessed on daily scale. On multiple occasion index tried to sustain above the resistance of 11,920 but failed to do so. On hourly chart index closed below 20 EMA, it needs to breach the resistance level if bulls want to gain momentum over index.

TRADERS COMMENT

Indian equity markets ended their four-day winning streak after a choppy weekly expiry session. Benchmark indices continued to fluctuate between the day's high and day's low, ending off the lowest point of the day. Nifty ended lower by 41.20 points or 0.35% at 11,896.50 level and Sensex ended lower by 148.82 points or 0.37% at 40558.49.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

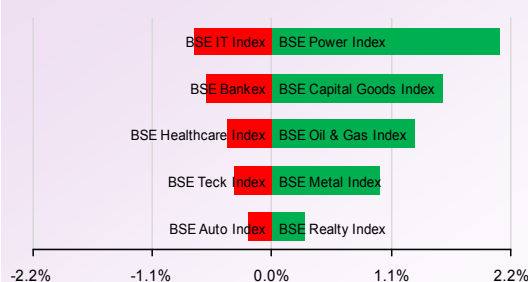


Chart of the Day BIOCON FUT Sell below Rs 428.

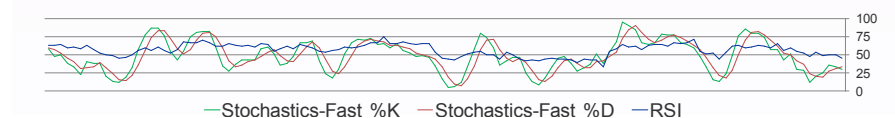
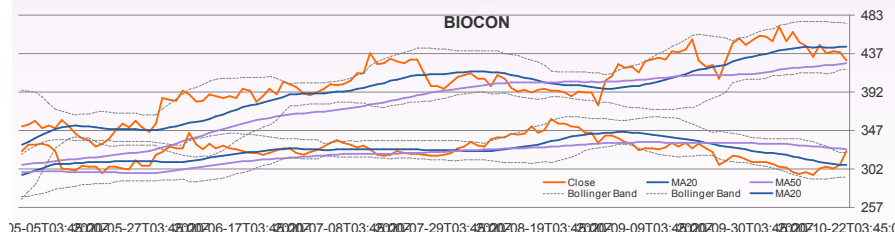
The stock is trading below to its prior low and below to its 20 ema support. We recommend sell only below Rs428 with the stoploss of Rs435 for the target of Rs410.

Chart of the Day

Sell: BIOCON FUT CMP: 430.10

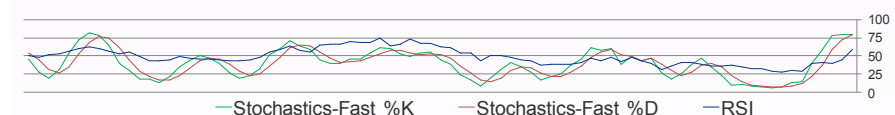
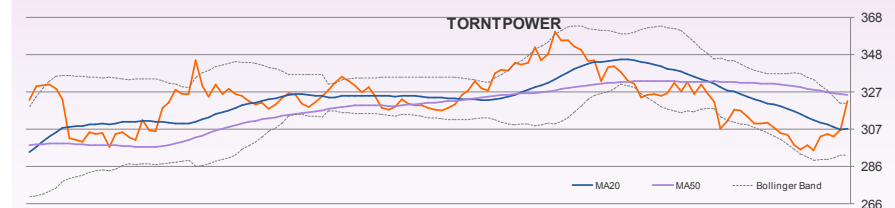
Technical Call of the Day

Buy: TORRENT POWER CMP: 322.20



Technical call of the Day TORRENT POWER Buy above Rs 325.

We recommend a Buy in the stock only above Rs325 with the stoploss of Rs315 for the target of Rs345.



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STOCKS TRADING IN POSITIVE ZONE: TATAMOTORS, NTPC.
 STOCKS TRADING IN NEGATIVE ZONE: HEROMOTOCO, INDUSINDBK.

DAILY DIGEST

- Asian Paints:** Consolidated net profit grew by 1.2 percent year-on-year to Rs 851.9 crore, hit by higher tax cost, and revenue increased 5.9 percent YoY to Rs 5,350.2 crore in July-September period 2020.

CMP:	2099.9
P/E(ttm):	29.0
Impact	Positive
- Indian Bank:** The Bank has reported rise of 14.98% in its net profit at Rs 412.28 crore for the quarter under review as compared to net profit of Rs 358.56 crore for the same quarter in the previous year. Total income of the bank increased by 93.03% at Rs 11669.12 crore for Q2FY21 as compared Rs 6045.32 crore for the corresponding quarter previous year.

CMP:	62.1
P/E(ttm):	9.3
Impact	Positive
- Granules India:** Granules India has received marketing approval from the US Food & Drug Administration (US FDA) for Potassium Chloride Extended Release Tablets USP, 10 mEq (750 mg) and 20 mEq (1500 mg) for the treatment of patients with hypokalemia.

CMP:	388.9
P/E(ttm):	16.9
Impact	Positive
- Colgate:** The company has reported 12.32% rise in its net profit of Rs 274.19 crore for the quarter under review as against net profit of Rs 244.11 crore for the same quarter in the previous year. Total income of the company increased 5.09% at Rs 1293.05 crore for Q2FY21 as compared Rs 1230.43 crore for the corresponding quarter previous year.

CMP:	1432.0
P/E(ttm):	44.5
Impact	Positive
- Bajaj Auto:** The company has reported 18.84% fall in its net profit of Rs 1138.20 crore for the quarter under review as against net profit of Rs 1402.42 crore for the same quarter in the previous year. Total income of the company decreased by 8.14% at Rs 7441.66 crore for Q2FY21 as compared Rs 8100.76 crore for the corresponding quarter previous year.

CMP:	3006.2
P/E(ttm):	19.3
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- In its latest global trade update, the United Nations Conference on Trade and Development (UNCTAD) has said that India's export growth saw a decline of 6.1 per cent in the third quarter of 2020 as compared to third quarter of last year. However, it said that India recorded export growth of four per cent in September. The report further said that global trade recorded a 5 per cent drop in the third quarter of 2020 compared with the same period last year. This marks an improvement on the 19 per cent year-on-year plunge recorded in the second quarter, and the UNCTAD expects the frail recovery to continue in the fourth quarter. Depending on how the COVID-19 pandemic evolves in the winter months, the UN trade and development body expects the value of global trade to contract by 7 per cent to 9 per cent with respect to 2019.
- With an aim to enable banks to provide liquidity support to a host of sectors, including agriculture, retail, drugs and pharmaceuticals and MSMEs, the Reserve Bank of India (RBI) has announced an 'on tap' Targeted Long-Term Repo Operations (TLTRO) scheme of up to Rs 1 trillion. It said investments made by banks under this facility will be classified as held to maturity (HTM) even in excess of 25 per cent of total investment permitted to be included in the HTM portfolio. All exposures under this facility will also be exempted from reckoning under the large exposure framework (LEF).



I-SOT

INTRADAY STOCK TRADING

FREQUENCY	ALLOCATION	DURATION	RISK
4 calls a Day	Average Daily Premium of Rs.50,000	Intraday	High Risk

SALIENT FEATURES:

- 👍 Fixed time for call generation – 2 calls at 9:30am and 2 calls @ 12:00pm
- 👍 High Risk – High Returns product
- 👍 Focused product for Intraday Derivative Traders
- 👍 Daily 4 calls to gain from intraday momentum
- 👍 High beta Midcap and Large cap F&O stocks for better entry and exit.

DAILY DIGEST

DERIVATIVES

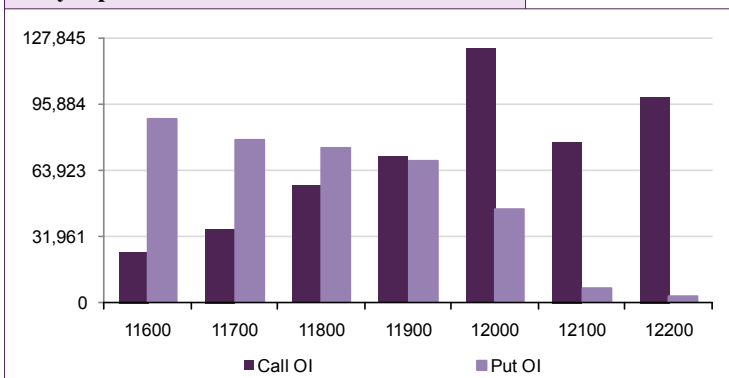
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
POWERGRID	17,188,000	9.2%	165.15	0.9%
CUMMINSIND	1,597,200	7.5%	462.35	-0.8%
PVR	1,361,822	7.2%	1167.20	-2.9%
UBL	1,369,900	6.2%	960.55	-0.4%
MGL	1,581,600	5.7%	832.15	0.9%

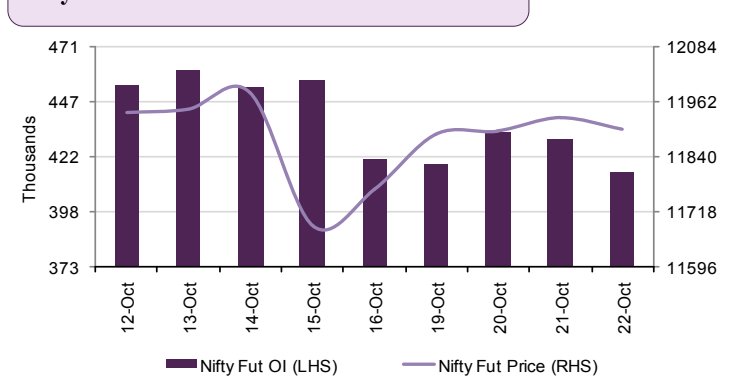
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
JSWSTEEL	29,913,300	-26.8%	326.10	0.8%
TORNTPOWER	2,031,000	-20.5%	319.65	4.3%
GRASIM	14,692,700	-17.5%	793.90	0.3%
KOTAKBANK	8,272,800	-14.1%	1396.75	0.3%
JINDALSTEL	19,510,000	-12.9%	208.35	-0.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	29-Oct-20	33,353	355,939	2114
BAJFINANCE	29-Oct-20	39,584	325,803	3318
DRREDDY	29-Oct-20	24,950	308,672	5024
BHARTIARTL	29-Oct-20	25,617	202,005	431
AUOPHARMA	29-Oct-20	18,792	188,926	783

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	29-Oct-20	PE	2,100	13,743	148,589	35.90
RELIANCE	29-Oct-20	CE	2,200	13,046	146,076	15.80
BAJFINANCE	29-Oct-20	CE	3,300	14,319	121,111	90.65
BAJFINANCE	29-Oct-20	CE	3,400	12,882	110,942	47.35
RELIANCE	29-Oct-20	CE	2,100	8,488	92,258	50.85

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
BAJFINANCE	29-Oct-20	39,584	1,114,228	1572.0%
RELIANCE	29-Oct-20	33,353	5,836,281	4106.0%
ICICIBANK	29-Oct-20	27,750	9,861,641	2980.0%
BHARTIARTL	29-Oct-20	25,617	9,161,209	3455.0%
DRREDDY	29-Oct-20	24,950	618,140	1257.0%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
PNB	29-Oct-20	18	2,945,859	2606.0%
CANBK	29-Oct-20	19	676,367	2816.0%
MINDTREE	29-Oct-20	29	375,359	1467.0%
IDEA	29-Oct-20	43	59,605,619	3509.0%
BHEL	29-Oct-20	44	2,339,162	2157.0%

DAILY DIGEST

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1629.00	1571.90	1590.93	1609.97	1623.08	1642.12	1674.27	1706.42
Adani Ports	358.35	336.25	343.62	350.98	357.52	364.88	378.78	392.68
Ambuja Cements	253.60	243.40	246.80	250.20	252.90	256.30	262.40	268.50
Asian Paints	2099.90	2036.75	2057.80	2078.85	2097.85	2118.90	2158.95	2199.00
Aurobindo Pharma	782.20	691.40	721.67	751.93	779.47	809.73	867.53	925.33
Axis Bank	510.30	478.30	488.97	499.63	506.32	516.98	534.33	551.68
Bajaj Auto	3006.20	2914.55	2945.10	2975.65	3007.55	3038.10	3100.55	3163.00
Bank Of Baroda	42.85	40.50	41.28	42.07	42.63	43.42	44.77	46.12
Bharti Airtel	430.65	403.65	412.65	421.65	427.00	436.00	450.35	464.70
Bharti Infratel	195.90	184.60	188.37	192.13	194.52	198.28	204.43	210.58
BHEL	28.80	26.80	27.47	28.13	28.57	29.23	30.33	31.43
Bosch	11811.70	11553.95	11639.87	11725.78	11796.17	11882.08	12038.38	12194.68
BPCL	349.35	337.20	341.25	345.30	348.05	352.10	358.90	365.70
Cipla	757.50	718.15	731.27	744.38	757.12	770.23	796.08	821.93
Coal India	115.80	111.50	112.93	114.37	115.53	116.97	119.57	122.17
Dr. Reddy'S Lab	5022.00	4617.30	4752.20	4887.10	4965.90	5100.80	5314.50	5528.20
Eicher Motors	2159.45	2101.10	2120.55	2140.00	2159.45	2178.90	2217.80	2256.70
Gail	88.65	83.20	85.02	86.83	87.97	89.78	92.73	95.68
Grasim	791.65	767.55	775.58	783.62	789.03	797.07	810.52	823.97
HCL Technologies	866.25	825.10	838.82	852.53	865.27	878.98	905.43	931.88
HDFC	2042.55	1983.30	2003.05	2022.80	2042.90	2062.65	2102.50	2142.35
HDFC Bank	1233.30	1196.00	1208.43	1220.87	1235.43	1247.87	1274.87	1301.87
Hero Motocorp	3081.50	2947.90	2992.43	3036.97	3106.93	3151.47	3265.97	3380.47
Hindalco	184.45	176.50	179.15	181.80	184.75	187.40	193.00	198.60
HUL	2179.35	2119.15	2139.22	2159.28	2173.27	2193.33	2227.38	2261.43
ICICI Bank	412.90	395.65	401.40	407.15	413.40	419.15	431.15	443.15
Idea	8.90	7.80	8.17	8.53	8.77	9.13	9.73	10.33
Indusind Bank	608.75	580.45	589.88	599.32	615.08	624.52	649.72	674.92
Infosys	1129.05	1089.60	1102.75	1115.90	1136.95	1150.10	1184.30	1218.50
ITC	168.55	164.90	166.12	167.33	168.22	169.43	171.53	173.63
Kotak Mahindra Bank	1393.05	1350.10	1364.42	1378.73	1391.87	1406.18	1433.63	1461.08
L&T	936.30	901.30	912.97	924.63	931.82	943.48	962.33	981.18
Lupin	993.35	947.60	962.85	978.10	992.85	1008.10	1038.10	1068.10
M&M	604.35	581.25	588.95	596.65	601.80	609.50	622.35	635.20
Maruti Suzuki India	6811.55	6690.40	6730.78	6771.17	6815.58	6855.97	6940.77	7025.57
NTPC	84.65	76.90	79.48	82.07	83.98	86.57	91.07	95.57
ONGC	68.85	65.50	66.62	67.73	68.42	69.53	71.33	73.13
Power Grid	165.10	156.50	159.37	162.23	164.07	166.93	171.63	176.33
RIL	2106.95	2049.50	2068.65	2087.80	2110.15	2129.30	2170.80	2212.30
SBI	203.30	197.60	199.50	201.40	203.00	204.90	208.40	211.90
Sun Pharma	485.55	472.00	476.52	481.03	486.22	490.73	500.43	510.13
Tata Motors	133.50	122.30	126.03	129.77	132.18	135.92	142.07	148.22
Tata Motors DVR	56.65	52.90	54.15	55.40	56.25	57.50	59.60	61.70
Tata Power	55.10	51.30	52.57	53.83	54.72	55.98	58.13	60.28
Tata Steel	409.65	386.65	394.32	401.98	407.77	415.43	428.88	442.33
TCS	2671.15	2589.55	2616.75	2643.95	2665.30	2692.50	2741.05	2789.60
Tech Mahindra	837.45	803.70	814.95	826.20	840.05	851.30	876.40	901.50
Ultratech	4614.55	4321.65	4419.28	4516.92	4626.23	4723.87	4930.82	5137.77
Wipro	344.45	333.50	337.15	340.80	344.50	348.15	355.50	362.85
Yes Bank	12.70	12.35	12.47	12.58	12.77	12.88	13.18	13.48
Zee Entertainment	183.50	175.45	178.13	180.82	183.23	185.92	191.02	196.12

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