

1 February 2017

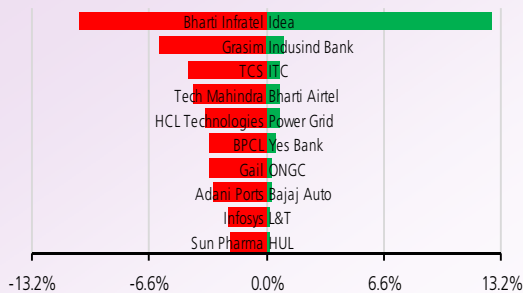
NIFTY TO TRADE BETWEEN 8450-8720

On daily charts, Nifty Index breached the inside bar pattern towards downside, further weakness is possible. High Volatility expected due to Union Budget. Intraday Supports are at 8500/8450 levels & Resistance at 8680/8720 levels.

TRADERS COMMENT

Indian shares fell for a second straight session on Tuesday, as IT firms slumped on worries of stricter H-1B visa rules, while the immediate focus turned to the government's annual budget due on Wednesday. Sensex was down 193.60 points or 0.70% at 27655.96 while NIFTY was down 71.45 points or 0.83% at 8561.30.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

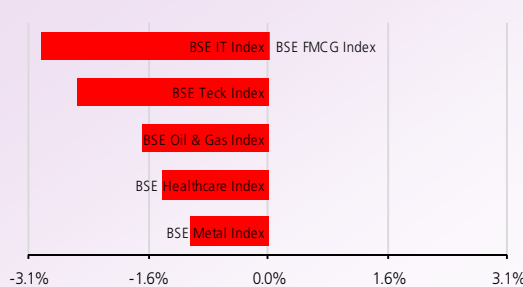


Chart of the Day HindUnilever Ltd Buy above Rs 860

HindUnilever is forming bullish H & S Pattern. We recommend a buy only above Rs860 with the stoploss of Rs845 for the target of Rs894.

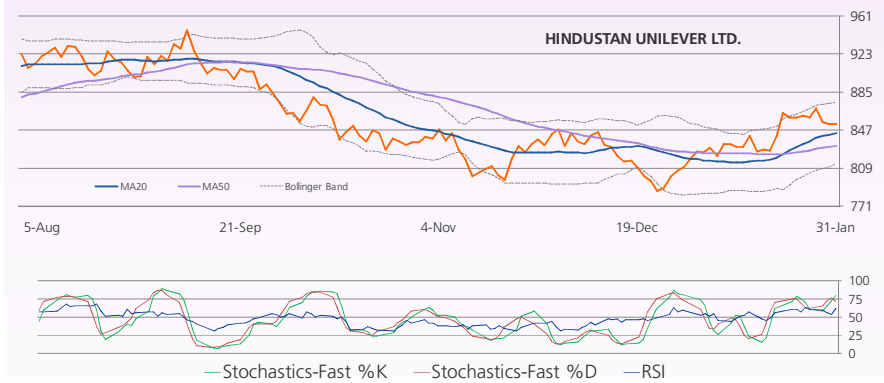


Chart of the Day

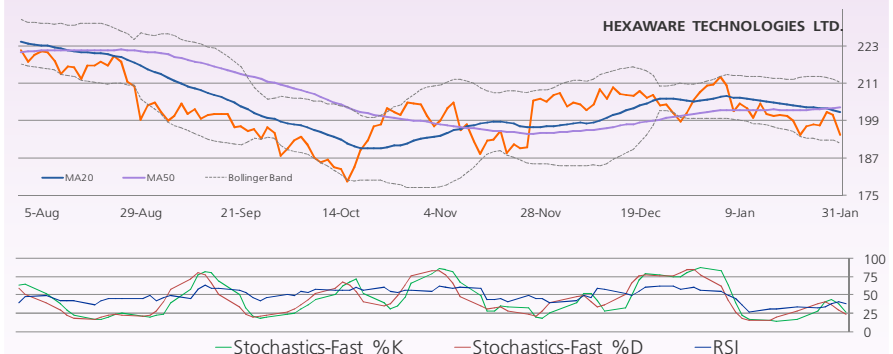
Buy: HindUnilever Ltd CMP:855.40

Technical Call of the Day

Sell: Hexaware Ltd Fut CMP:194.35

Technical call of the Day Hexaware Ltd Feb Future Sell below Rs 194

We recommend a Sell in Hexaware Feb Future only below Rs194 with the stoploss of Rs200 for the target of Rs187.



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STOCKS TRADING IN POSITIVE ZONE: SRF, ADANIPOWER
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Corporate Snapshot

- **IDFC** reported 42.5 % fall in consolidated net profit at Rs 101.28 cr for the 3rd quarter of FY17. The company had a net profit of Rs 176.18 cr in the Oct-Dec quarter of the previous financial year. "Total income has increased to Rs 2,825.13 cr for the quarter ended Dec 31, 2016, from Rs 2,180.57 cr for the same quarter year ago," it said in a regulatory filing. On standalone basis, there was a net loss of Rs 44.77 cr during the quarter. The company though had made a net profit of Rs 3.56 crore in the Dec quarter of 2015-16.

CMP:	55.0
P/E(ttm):	83.9
Impact	Neutral
- **MCX** opens new office at GIFT City in Ahmedabad. The Gujarat International Finance Tec City on Tuesday moved yet another step closer to its goal of becoming a comprehensive international services centre with the inauguration of India's largest commodity player, MCX's new office.

CMP:	1173.3
P/E(ttm):	45.5
Impact	Neutral
- **TCS** lead the fall in IT stocks over H-1B visa concerns. Share prices of IT companies fell anywhere between 2.6% and 4.8% on Tuesday after the recently introduced immigration restrictions by US President Donald trump and the new legislation that aims to rework the H-1B visa programme.

CMP:	2229.8
P/E(ttm):	18.7
Impact	Neutral
- **Infosys Ltd** has inducted director D.N. Prahlad into the nomination and remuneration committee (NRC) that oversees the nomination process and the incentives and pay offered to its senior-most executives, including the chief executive. Prahlad, a relative of Infosys founder N.R. Narayana Murthy, will now be one of the 5 members of the current NRC, according to two executives familiar with the development; the decision may make it more difficult for the management to award higher salaries to its senior executives.

CMP:	928.6
P/E(ttm):	15.6
Impact	Neutral
- **Firstsource Solutions** inks 10-year deal with Sky. The Firstsource-Sky deal will generate Rs11,000-12,000 crore revenue over 10 years. Business process outsourcing company Firstsource Solutions Ltd Tuesday said it has signed a 10-year contract with Sky Subscriber Services Ltd of UK. The deal, first announced in July, will generate Rs11,000-12,000 crore revenue over 10 years, the RP-Sanjiv Goenka Group company said.

CMP:	39.8
P/E(ttm):	17.7
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India's software services industry, already facing pressures on profitability and revenue, has become the latest target of the Trump administration's moves to protect American jobs. The US administration said on Monday it had drafted an executive order to overhaul the H1B work-visa programme that software services firms based in India use to send skilled workers to the US. Alongside, a draft legislation, which among other things, calls for more than doubling the minimum salary of H1B visa holders to \$130,000, was introduced in the US House of Representatives
- The Economic Survey 2017 made out a strong case for Universal Basic Income (UBI), presenting it as a radical solution to alleviating abject poverty. The report said Universal Basic Income is a powerful idea that should at the least be debated seriously. It is a form of social security guaranteed to citizens and transferred directly to their bank accounts and is being debated globally.

DERIVATIVES

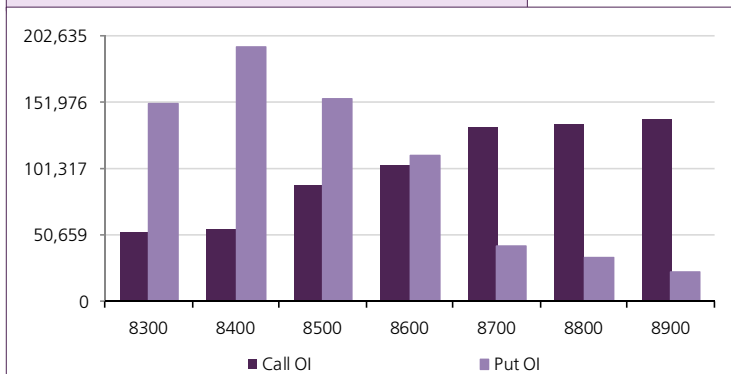
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
INFRATEL	8,940,800	33.0%	294.40	-10.8%
CADILAHC	3,305,600	16.7%	350.55	-7.0%
ONGC	34,871,250	16.5%	201.20	-0.1%
PFC	18,174,000	15.8%	129.35	-3.4%
MINDTREE	2,923,200	14.4%	451.60	-3.5%

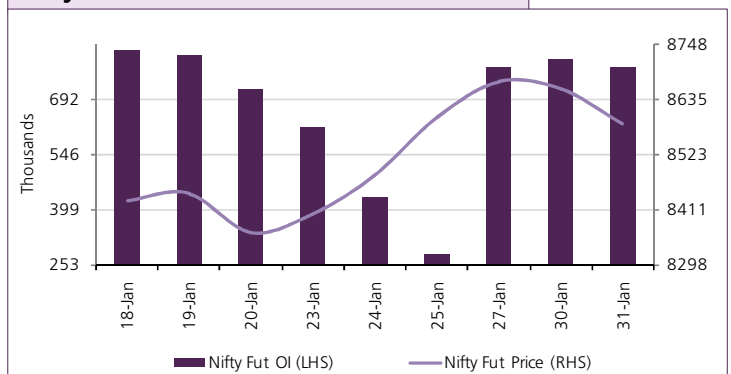
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IBREALEST	35,620,000	-11.2%	75.65	-4.2%
IDEA	85,204,000	-8.1%	107.30	10.6%
SRF	411,000	-8.0%	1712.10	0.8%
BAJFINANCE	5,646,500	-7.3%	1040.85	-1.8%
CESC	3,542,000	-7.2%	737.60	-1.1%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
IDEA	23-Feb-17	68,530	517,685	107
INFY	23-Feb-17	36,049	166,738	930
IOC	23-Feb-17	12,856	137,546	354
ICICIBANK	23-Feb-17	18,544	125,493	270
TATASTEEL	23-Feb-17	11,108	103,724	465

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
IDEA	23-Feb-17	CE	115	11,481	97,057	4.75
IDEA	23-Feb-17	CE	110	7,264	59,398	6.40
IDEA	23-Feb-17	PE	100	4,891	35,651	4.35
IDEA	23-Feb-17	CE	105	4,076	32,207	8.70
IDEA	23-Feb-17	PE	90	4,035	25,889	1.65

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
IDEA	23-Feb-17	68,530	283,053,046	16.8%
INFY	23-Feb-17	36,049	12,034,267	67.1%
ICICIBANK	23-Feb-17	18,544	18,668,332	44.8%
TCS	23-Feb-17	16,120	2,333,402	61.3%
TECHM	23-Feb-17	14,357	7,804,620	37.7%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
PAGEIND	23-Feb-17	194	6,462	35.0%
ICIL	23-Feb-17	208	235,597	40.2%
TV18BRDCST	23-Feb-17	229	1,322,037	45.8%
CUMMINSIND	23-Feb-17	237	103,015	55.3%
NITTECH	23-Feb-17	247	196,404	34.2%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1413.50	1377.60	1389.57	1401.53	1418.22	1430.18	1458.83	1487.48
Adani Ports	293.35	279.05	283.82	288.58	297.27	302.03	315.48	328.93
Ambuja Cements	229.05	221.15	223.78	226.42	228.78	231.42	236.42	241.42
Asian Paints	970.70	950.50	957.23	963.97	970.73	977.47	990.97	1004.47
Aurobindo Pharma	681.80	657.90	665.87	673.83	686.97	694.93	716.03	737.13
Axis Bank	466.00	456.60	459.73	462.87	467.43	470.57	478.27	485.97
Bajaj Auto	2833.45	2659.60	2717.55	2775.50	2847.25	2905.20	3034.90	3164.60
Bank Of Baroda	165.15	159.90	161.65	163.40	166.10	167.85	172.30	176.75
Bharti Airtel	348.20	333.10	338.13	343.17	348.08	353.12	363.07	373.02
Bharti Infratel	293.80	232.40	252.87	273.33	303.17	323.63	373.93	424.23
BHEL	137.05	131.30	133.22	135.13	138.12	140.03	144.93	149.83
Bosch	22130.75	21595.30	21773.78	21952.27	22248.48	22426.97	22901.67	23376.37
BPCL	681.65	648.60	659.62	670.63	688.07	699.08	727.53	755.98
Cipla	575.35	562.20	566.58	570.97	576.98	581.37	591.77	602.17
Coal India	309.20	291.65	297.50	303.35	308.85	314.70	326.05	337.40
Dr. Reddy'S Lab	3018.80	2982.40	2994.53	3006.67	3024.33	3036.47	3066.27	3096.07
Eicher Motors	23028.45	21414.60	21952.55	22490.50	22943.25	23481.20	24471.90	25462.60
Gail	468.15	448.50	455.05	461.60	471.55	478.10	494.60	511.10
Grasim	910.55	845.95	867.48	889.02	928.28	949.82	1010.62	1071.42
HCL Technologies	811.15	736.90	761.65	786.40	811.85	836.60	886.80	937.00
HDFC	1365.85	1317.80	1333.82	1349.83	1369.02	1385.03	1420.23	1455.43
HDFC Bank	1286.65	1261.30	1269.75	1278.20	1285.45	1293.90	1309.60	1325.30
Hero Motocorp	3172.35	3082.15	3112.22	3142.28	3180.57	3210.63	3278.98	3347.33
Hindalco	189.95	185.20	186.78	188.37	190.78	192.37	196.37	200.37
HUL	855.40	839.60	844.87	850.13	856.52	861.78	873.43	885.08
ICICI Bank	268.95	258.90	262.25	265.60	269.80	273.15	280.70	288.25
Idea	110.10	76.60	87.77	98.93	108.97	120.13	141.33	162.53
Indusind Bank	1252.05	1218.20	1229.48	1240.77	1247.83	1259.12	1277.47	1295.82
Infosys	928.60	867.20	887.67	908.13	924.82	945.28	982.43	1019.58
ITC	258.10	249.25	252.20	255.15	257.55	260.50	265.85	271.20
Kotak Mahindra Bank	774.15	745.80	755.25	764.70	772.50	781.95	799.20	816.45
L&T	1446.25	1399.00	1414.75	1430.50	1442.75	1458.50	1486.50	1514.50
Lupin	1470.70	1422.65	1438.67	1454.68	1482.37	1498.38	1542.08	1585.78
M&M	1240.10	1211.95	1221.33	1230.72	1239.63	1249.02	1267.32	1285.62
Maruti Suzuki India	5894.25	5816.10	5842.15	5868.20	5901.55	5927.60	5987.00	6046.40
NTPC	172.35	165.80	167.98	170.17	173.93	176.12	182.07	188.02
ONGC	202.55	190.20	194.32	198.43	205.12	209.23	220.03	230.83
Power Grid	207.20	199.65	202.17	204.68	206.97	209.48	214.28	219.08
RIL	1045.20	1026.80	1032.93	1039.07	1046.43	1052.57	1066.07	1079.57
SBI	260.35	255.45	257.08	258.72	261.28	262.92	267.12	271.32
Sun Pharma	631.50	611.00	617.83	624.67	636.83	643.67	662.67	681.67
Tata Motors	523.55	504.50	510.85	517.20	524.35	530.70	544.20	557.70
Tata Motors DVR	332.95	319.65	324.08	328.52	333.93	338.37	348.22	358.07
Tata Power	79.80	76.05	77.30	78.55	80.65	81.90	85.25	88.60
Tata Steel	463.05	448.80	453.55	458.30	464.85	469.60	480.90	492.20
TCS	2229.80	2068.05	2121.97	2175.88	2253.97	2307.88	2439.88	2571.88
Tech Mahindra	452.20	366.30	394.93	423.57	454.13	482.77	541.97	601.17
Ultratech	3694.45	3596.20	3628.95	3661.70	3698.85	3731.60	3801.50	3871.40
Wipro	458.00	424.90	435.93	446.97	456.38	467.42	487.87	508.32
Yes Bank	1396.00	1362.10	1373.40	1384.70	1392.35	1403.65	1422.60	1441.55
Zee Entertainment	489.15	478.70	482.18	485.67	490.83	494.32	502.97	511.62

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