

1 December 2016

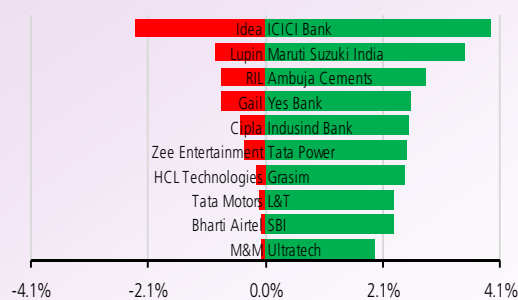
## NIFTY TO TRADE BETWEEN 8110-8300

On daily charts, Nifty index managed to close above 8200 level. Further upside possible till 8350 levels within few days. Intraday Supports are at 8150/8110 levels & Resistance at 8250/8300 levels.

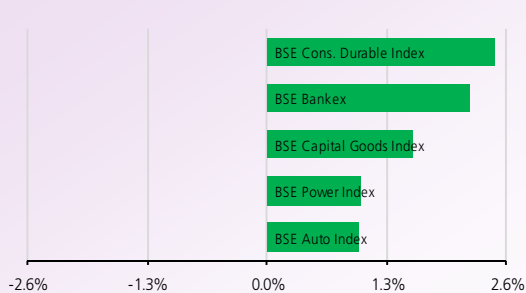
## TRADERS COMMENT

Benchmark indices extended gains and ended firm for four straight trading sessions supported by strong global cues on upbeat US growth news while buying among rate-sensitive sectors also aided the rally. Sensex was up 258.80 points or 0.98% at 26652.81, while NIFTY was up 82.35 points or 1.01% at 8224.50.

## NIFTY MOVERS & SHAKERS

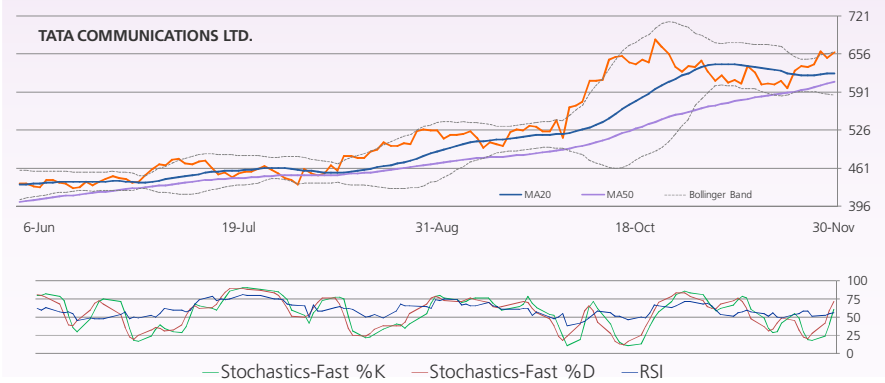


## TOP 5 SECTOR MOVERS



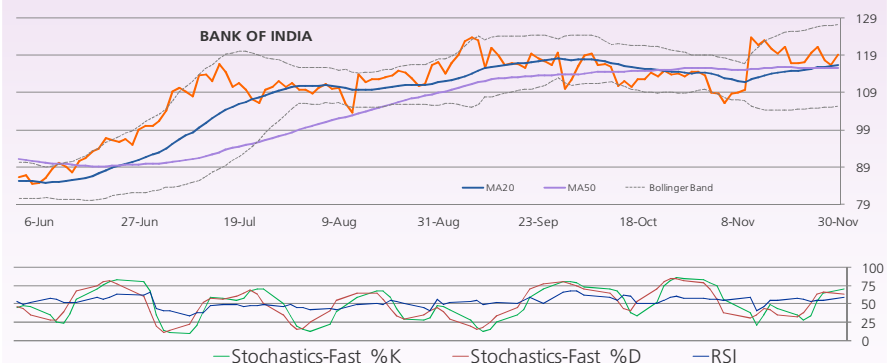
## Chart of the Day Tata Comm Buy above 660

Tata Comm is sustaining above its 200DMA on closing bases. We recommend a buy above Rs 660 with the stop loss of Rs650 for the target of Rs 685.



## Technical call of the Day Bank India Buy above Rs119.50

We recommend a Buy Bank India only above Rs 120 with the stop loss of Rs127 for the target of Rs125.



## Chart of the Day

Buy: Tata Comm CMP:657.95

## Technical Call of the Day

Buy: Bank of India CMP:119.50

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STOCKS TRADING IN POSITIVE ZONE: LICHSFIN, ICICI Bank  
 STOCKS TRADING IN NEGATIVE ZONE: REL, CIPLA, ZEEL

## Corporate Snapshot

- Balkrishna Industries Ltd's** Q2FY17 standalone numbers beat Bloomberg estimates. Revenue for the quarter came in 5.5% above estimate of Rs 897 cr. EBITDA margin was 1214 bps higher than the estimate of 20%. Also, net profit for the quarter came in 84.2% above the estimate of Rs 132 cr. Revenue for the quarter grew by 15.2% yoy to 947 cr.

CMP:	992.8
P/E(ttm):	154.5
Impact	Neutral
- GSPL Gujarat state Petronet Ltd** has reported 18.83% rise in its net profit at Rs 129.83 crores for the quarter under review as compared to Rs 109.26 crores for the same quarter in the previous year. Total income of the company increased by 8.12% at Rs 286.74 crores for the quarter under review as compared Rs 265.20 crores for the corresponding quarter previous year

CMP:	156.9
P/E(ttm):	25.7
Impact	Neutral
- 3i Infotech Ltd** is in advanced talks to sell its IT infrastructure management services (IMS) division to Kolkata-based Srei Infrastructure Finance Ltd (SIFL) in a deal valued at Rs300 crores, The transaction is currently at the due-diligence stage and is likely to close in the coming weeks. The proceeds from the sale will go towards paring debt.

CMP:	5.5
P/E(ttm):	0.1
Impact	Neutral
- Punj Lloyd Ltd** posted standalone flat net loss of Rs 225.8 crores for the quarter ended September 30, 2016. The company had posted a net loss of Rs 226 crores in the corresponding quarter of previous fiscal. The total income from operations declined to Rs 995.69 crores, over Rs 1,008.8 crores in the year-ago period.

CMP:	20.6
P/E(ttm):	NA
Impact	Neutral
- KSK Energy Ventures Limited** is in advanced stage of parleys for stake divestment in the KSK Mahanadi thermal power project. The company stated that it is in discussions with a number of potential strategic and financial investors for collaboration/equity participation in the KSK Mahanadi project and progress has been made. The company is confident that with the support of its lenders, progress has been achieved in this aspect.

CMP:	21.3
P/E(ttm):	1.5
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- The economy grew at a higher-than-expected 7.3 % in the second quarter, aided by a bump up in agricultural growth. This is higher than the 7.1 % growth recorded in the previous quarter. The latest second-quarter GDP growth was, however, much lower than the 7.6 % growth in the same quarter last fiscal. Agricultural output growth came in at 3.3 % for the quarter under review against 2 % in the same quarter last fiscal. Manufacturing growth slowed to 7.1 % against 9.1 % in the first quarter. In services, the 'trade, hotels, transport and communication' group was up 7.1 %, while financing rose 8.2 %. Public administration and defence was up 12.5 %.
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## DERIVATIVES

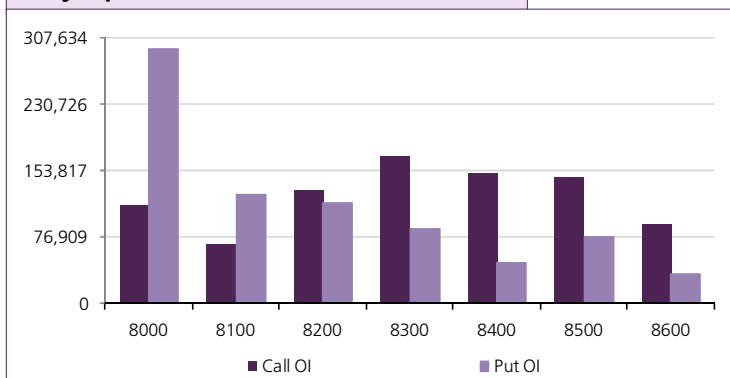
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IDFCBANK	51,688,000	79.4%	68.45	-3.5%
ULTRACEMCO	2,451,600	54.1%	3588.15	1.8%
BPCL	14,805,600	29.8%	642.70	-0.3%
TORNTPHARM	279,600	28.7%	1385.75	-1.3%
HINDPETRO	23,744,700	27.8%	468.40	-1.5%

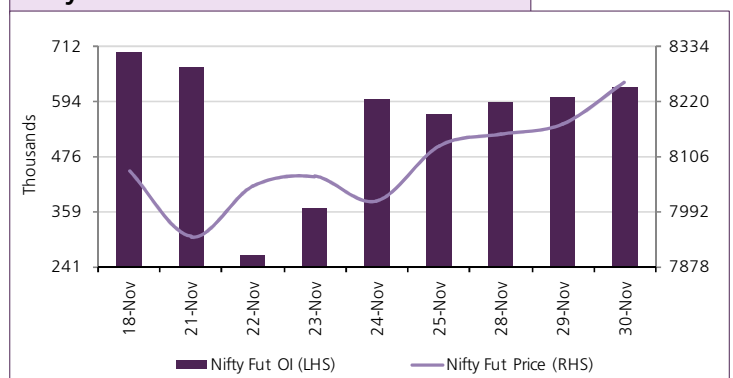
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HDIL	23,224,000	-7.3%	62.25	1.5%
GODREJIND	1,275,000	-6.6%	389.75	1.2%
ICICIBANK	58,185,000	-6.6%	266.10	3.7%
DHFL	15,030,000	-5.1%	257.00	1.9%
AMBUJACEM	12,832,500	-4.8%	211.20	2.5%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
VEDL	29-Dec-16	10,724	145,136	229
MARUTI	29-Dec-16	15,122	118,169	5278
ICICIBANK	29-Dec-16	16,749	109,915	266
SBIN	29-Dec-16	13,762	106,349	260
HINDPETRO	29-Dec-16	10,594	104,482	468

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	29-Dec-16	CE	260	3,509	23,808	13.70
SBIN	29-Dec-16	CE	260	2,687	21,713	10.35
ICICIBANK	29-Dec-16	CE	270	2,159	14,971	8.60
TATASTEEL	29-Dec-16	CE	420	1,698	14,727	14.95
VEDL	29-Dec-16	CE	230	995	14,276	10.95

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ICICIBANK	29-Dec-16	16,749	18,846,449	51.5%
MARUTI	29-Dec-16	15,122	1,270,618	48.6%
SBIN	29-Dec-16	13,762	16,501,691	31.5%
ULTRACEMCO	29-Dec-16	12,455	5,134,859	85.4%
AXISBANK	29-Dec-16	12,070	13,575,386	67.0%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	29-Dec-16	113	64,951	57.3%
DCBBANK	29-Dec-16	152	828,007	42.7%
KPIT	29-Dec-16	173	361,529	30.0%
PTC	29-Dec-16	175	518,773	52.5%
SOUTHBANK	29-Dec-16	180	1,893,407	35.3%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1342.40	1291.65	1308.57	1325.48	1340.12	1357.03	1388.58	1420.13
Adani Ports	277.90	270.60	273.03	275.47	278.68	281.12	286.77	292.42
Ambuja Cements	210.80	199.35	203.17	206.98	209.22	213.03	219.08	225.13
Asian Paints	969.90	930.20	943.43	956.67	965.78	979.02	1001.37	1023.72
Aurobindo Pharma	740.80	724.10	729.67	735.23	742.37	747.93	760.63	773.33
Axis Bank	469.85	453.10	458.68	464.27	467.63	473.22	482.17	491.12
Bajaj Auto	2685.15	2637.95	2653.68	2669.42	2679.73	2695.47	2721.52	2747.57
Bank Of Baroda	164.15	157.40	159.65	161.90	163.35	165.60	169.30	173.00
Bharti Airtel	324.60	320.80	322.07	323.33	325.07	326.33	329.33	332.33
Bharti Infratel	375.45	342.50	353.48	364.47	371.23	382.22	399.97	417.72
BHEL	130.15	126.75	127.88	129.02	130.23	131.37	133.72	136.07
Bosch	20525.35	19721.00	19989.12	20257.23	20418.12	20686.23	21115.23	21544.23
BPCL	643.95	620.20	628.12	636.03	643.52	651.43	666.83	682.23
Cipla	566.60	553.75	558.03	562.32	567.78	572.07	581.82	591.57
Coal India	308.60	299.40	302.47	305.53	308.12	311.18	316.83	322.48
Dr. Reddy'S Lab	3196.90	3138.85	3158.20	3177.55	3197.75	3217.10	3256.65	3296.20
Eicher Motors	21619.80	20475.95	20857.23	21238.52	21504.63	21885.92	22533.32	23180.72
Gail	424.75	412.20	416.38	420.57	426.68	430.87	441.17	451.47
Grasim	870.30	808.60	829.17	849.73	862.57	883.13	916.53	949.93
HCL Technologies	803.80	785.55	791.63	797.72	804.08	810.17	822.62	835.07
HDFC	1263.10	1203.00	1223.03	1243.07	1257.58	1277.62	1312.17	1346.72
HDFC Bank	1199.60	1160.20	1173.33	1186.47	1194.23	1207.37	1228.27	1249.17
Hero Motocorp	3166.05	3094.75	3118.52	3142.28	3158.27	3182.03	3221.78	3261.53
Hindalco	175.75	166.90	169.85	172.80	175.75	178.70	184.60	190.50
HUL	844.00	811.80	822.53	833.27	841.78	852.52	871.77	891.02
ICICI Bank	265.55	245.40	252.12	258.83	262.67	269.38	279.93	290.48
Idea	77.45	73.30	74.68	76.07	77.98	79.37	82.67	85.97
Indusind Bank	1086.65	1018.70	1041.35	1064.00	1080.30	1102.95	1141.90	1180.85
Infosys	975.55	945.10	955.25	965.40	971.20	981.35	997.30	1013.25
ITC	232.50	223.90	226.77	229.63	232.02	234.88	240.13	245.38
Kotak Mahindra Bank	755.45	720.00	731.82	743.63	751.82	763.63	783.63	803.63
L&T	1382.75	1308.75	1333.42	1358.08	1374.67	1399.33	1440.58	1481.83
Lupin	1504.85	1447.70	1466.75	1485.80	1516.45	1535.50	1585.20	1634.90
M&M	1185.10	1163.20	1170.50	1177.80	1187.85	1195.15	1212.50	1229.85
Maruti Suzuki India	5266.00	4918.20	5034.13	5150.07	5216.03	5331.97	5513.87	5695.77
NTPC	163.15	159.50	160.72	161.93	162.97	164.18	166.43	168.68
ONGC	288.90	274.10	279.03	283.97	287.58	292.52	301.07	309.62
Power Grid	191.90	182.50	185.63	188.77	190.73	193.87	198.97	204.07
RIL	990.05	973.35	978.92	984.48	992.22	997.78	1011.08	1024.38
SBI	258.35	245.25	249.62	253.98	257.07	261.43	268.88	276.33
Sun Pharma	709.80	693.10	698.67	704.23	711.87	717.43	730.63	743.83
Tata Motors	459.30	446.40	450.70	455.00	459.40	463.70	472.40	481.10
Tata Motors DVR	297.90	287.20	290.77	294.33	296.87	300.43	306.53	312.63
Tata Power	74.05	67.30	69.55	71.80	73.15	75.40	79.00	82.60
Tata Steel	415.05	392.60	400.08	407.57	411.78	419.27	430.97	442.67
TCS	2276.05	2189.85	2218.58	2247.32	2271.03	2299.77	2352.22	2404.67
Tech Mahindra	485.20	472.90	477.00	481.10	485.45	489.55	498.00	506.45
Ultratech	3603.45	3471.20	3515.28	3559.37	3599.68	3643.77	3728.17	3812.57
Wipro	465.25	453.05	457.12	461.18	466.07	470.13	479.08	488.03
Yes Bank	1173.85	1111.50	1132.28	1153.07	1166.93	1187.72	1222.37	1257.02
Zee Entertainment	455.65	439.80	445.08	450.37	456.43	461.72	473.07	484.42

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