

1 March 2017

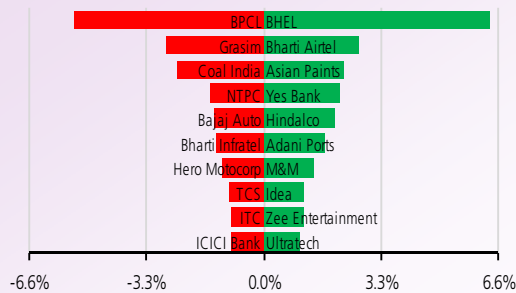
NIFTY TO TRADE BETWEEN 8805-8950

On daily charts, Nifty index managed to close just above important Trend-line support at 8880 drawn from the low of 7900 level. A decisive breach would lead to correction. Intraday Supports are at 8850/8805 levels & Resistance at 8950/8980 levels.

TRADERS COMMENT

It was another consolidation day for the market as investors were cautious ahead of Q3 GDP data and US President's speech. Equity benchmarks closed lower dragged by further profit booking. Sensex was down 69.56 points or 0.24% at 28743.32 and Nifty was down 17.10 points or 0.19% at 8879.60.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

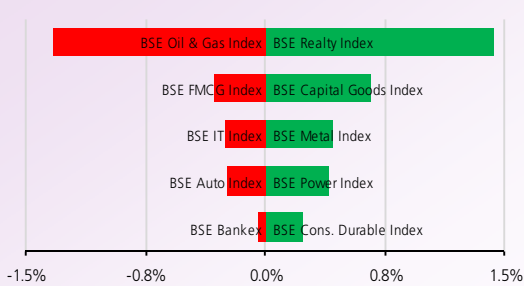


Chart of the Day BataIndia Ltd Buy above 510

Bata India is in strong uptrend above its 20 dma support. We recommend a buy only above Rs510 with the stop loss of Rs502 for the target of Rs528.

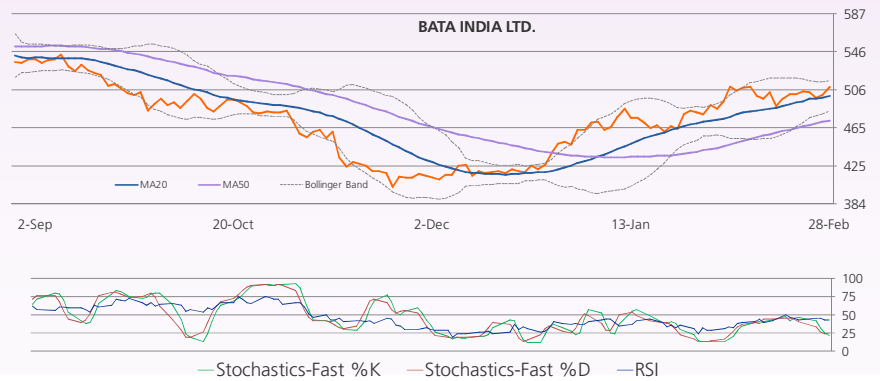


Chart of the Day

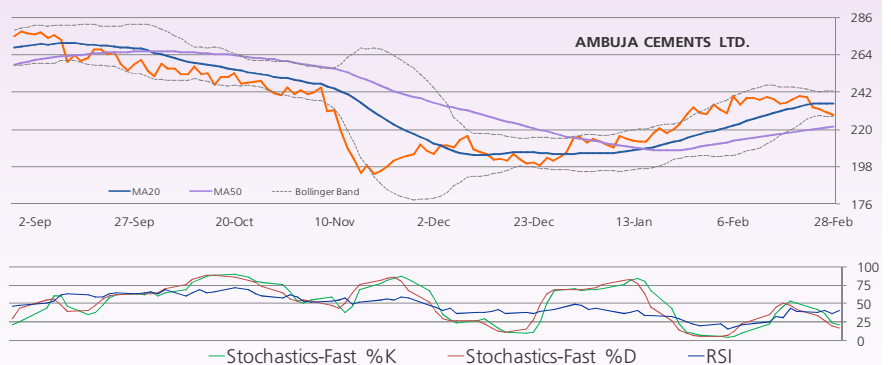
Buy: Bata India Ltd CMP: 508.55

Technical Call of the Day

Sell: Ambuja Cement Ltd CMP: 229.30

Technical call of the Day Ambuja Cement Ltd Future Sell below Rs228

We recommend a Sell in Ambuja Cement Future only below Rs228 with the stop loss of Rs232 for the target of Rs220.



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STOCKS TRADING IN POSITIVE ZONE: KSCL, BHEL
 STOCKS TRADING IN NEGATIVE ZONE: HPCL, CASTROL

Corporate Snapshot

- NHPC:** State-run hydro power generator has said it will buy back over 81 crore equity shares at Rs 32.25 apiece totalling about Rs 2,616 crore.

CMP:	30.5
P/E(ttm):	12.4
Impact	Neutral
- Hero MotoCorp:** The company informed bourses that a meeting of the board of directors is scheduled to be held on March 07, to consider declaration of interim dividend for the financial year 2016-17.

CMP:	3138.1
P/E(ttm):	18.0
Impact	Neutral
- Wipro:** Software major has offered a new IoT-based solution for wind parks and wind turbine manufacturers that leverages the Hewlett Packard Enterprise (HPE) Windpark Manager 4.0.

CMP:	488.8
P/E(ttm):	15.2
Impact	Neutral
- D-Link (India):** D-Link has announced their partnership in delivering mydlink Business, a cloud-based device management platform featuring ease, value, and scalability for small and medium-sized businesses. The business cloud platform is specifically designed to suit the operation and workflow models of system integrators, value-added resellers, and telcos/ISPs.

CMP:	124.0
P/E(ttm):	18.7
Impact	Neutral
- Amtek Auto:** The company has announced its EGM to be scheduled on March 25 to consider issue of 2.35 crore shares to 2 promoter companies Aisa International & Amtek Laboratories. The shares could be issued at Rs. 50 per share subject to the approval in the meeting.

CMP:	38.0
P/E(ttm):	0.0
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Fiscal deficit in the first 10 months to January was Rs 5.64 lakh crore or 105.7% of the budgeted target for the fiscal year ending in March 2017 versus the 95.8% of the full year for the corresponding period last year, government data showed. Net tax receipts in the first 10 months of 2016/17 fiscal year were Rs 8.16 lakh crore. The federal government reiterated earlier this month that it would meet the 2016/17 fiscal deficit target of 3.5% of gross domestic product, and had also set the next fiscal year's target at 3.2% of GDP.
- The annual economic growth slowed to 7% in the three months through December from a revised 7.4% expansion in the previous quarter, government data showed. The central statistics office also retained the growth forecast for the fiscal year ending in March 2017 at 7.1%.

DERIVATIVES

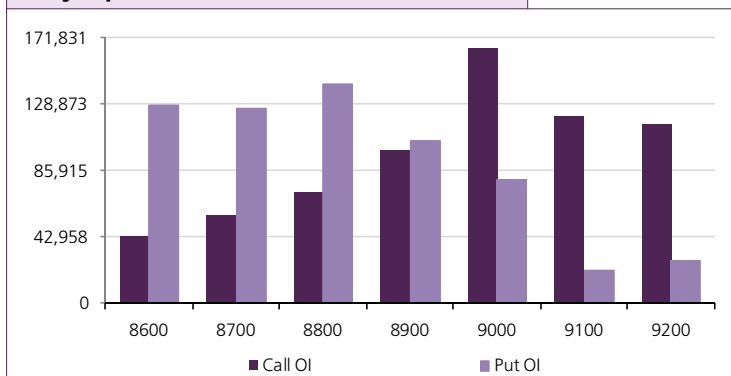
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IDEA	90,062,000	30.6%	116.10	1.4%
TECHM	10,689,800	30.2%	499.10	-0.7%
INFRATEL	10,700,800	25.9%	285.75	-1.4%
BATAINDIA	3,227,400	23.9%	511.05	2.5%
GRASIM	6,476,250	23.2%	991.10	-2.9%

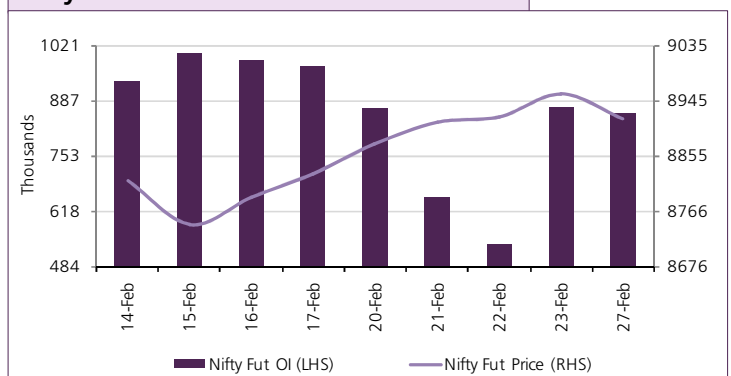
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
WOCKPHARMA	3,630,600	-10.4%	753.00	-1.4%
TORNTPHARM	275,200	-9.7%	1367.10	1.5%
JETAIRWAYS	5,494,000	-9.0%	448.60	0.2%
VOLTAS	4,520,000	-5.5%	370.75	1.8%
HINDZINC	7,651,200	-4.6%	306.70	0.1%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
IDEA	30-Mar-17	23,225	182,995	116
GRASIM	30-Mar-17	17,397	130,142	991
RELIANCE	30-Mar-17	19,847	123,312	1243
JINDALSTEL	30-Mar-17	9,878	112,983	126
KTKBANK	30-Mar-17	9,599	96,532	139

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	30-Mar-17	CE	1,300	5,287	34,860	17.50
RELIANCE	30-Mar-17	CE	1,260	3,546	22,891	30.10
RELIANCE	30-Mar-17	CE	1,240	2,856	18,269	38.35
FEDERALBNK	30-Mar-17	CE	90	1,687	17,240	3.25
YESBANK	30-Mar-17	CE	1,500	1,585	16,920	27.90

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
IDEA	30-Mar-17	23,225	54,891,917	6.0%
RELIANCE	30-Mar-17	19,847	8,254,531	53.1%
GRASIM	30-Mar-17	17,397	25,358,922	69.7%
TECHM	30-Mar-17	12,552	31,171,453	68.3%
BHARTIARTL	30-Mar-17	10,108	12,156,357	45.9%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	30-Mar-17	131	138,128	38.2%
OFSS	30-Mar-17	185	17,534	57.6%
OIL	30-Mar-17	205	541,507	68.2%
UBL	30-Mar-17	223	61,373	33.2%
KPIT	30-Mar-17	230	372,183	37.7%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1411.50	1381.45	1391.47	1401.48	1412.72	1422.73	1443.98	1465.23
Adani Ports	301.75	290.25	294.08	297.92	300.63	304.47	311.02	317.57
Ambuja Cements	229.35	221.85	224.35	226.85	228.75	231.25	235.65	240.05
Asian Paints	1024.20	969.50	987.73	1005.97	1016.38	1034.62	1063.27	1091.92
Aurobindo Pharma	677.20	664.65	668.83	673.02	679.43	683.62	694.22	704.82
Axis Bank	506.65	496.70	500.02	503.33	507.92	511.23	519.13	527.03
Bajaj Auto	2755.90	2697.75	2717.13	2736.52	2770.38	2789.77	2843.02	2896.27
Bank Of Baroda	165.30	161.20	162.57	163.93	165.27	166.63	169.33	172.03
Bharti Airtel	365.15	339.70	348.18	356.67	364.88	373.37	390.07	406.77
Bharti Infratel	284.25	269.50	274.42	279.33	286.67	291.58	303.83	316.08
BHEL	162.45	140.80	148.02	155.23	159.52	166.73	178.23	189.73
Bosch	21583.25	20502.45	20862.72	21222.98	21536.27	21896.53	22570.08	23243.63
BPCL	670.05	641.10	650.75	660.40	677.65	687.30	714.20	741.10
Cipla	583.70	572.40	576.17	579.93	586.37	590.13	600.33	610.53
Coal India	321.90	308.80	313.17	317.53	324.47	328.83	340.13	351.43
Dr. Reddy'S Lab	2849.95	2817.00	2827.98	2838.97	2855.98	2866.97	2894.97	2922.97
Eicher Motors	24130.10	23611.10	23784.10	23957.10	24197.05	24370.05	24783.00	25195.95
Gail	516.90	504.35	508.53	512.72	517.18	521.37	530.02	538.67
Grasim	990.20	922.20	944.87	967.53	1003.07	1025.73	1083.93	1142.13
HCL Technologies	840.10	825.70	830.50	835.30	840.65	845.45	855.60	865.75
HDFC	1370.05	1352.85	1358.58	1364.32	1374.13	1379.87	1395.42	1410.97
HDFC Bank	1390.10	1372.75	1378.53	1384.32	1390.28	1396.07	1407.82	1419.57
Hero Motocorp	3138.10	3081.30	3100.23	3119.17	3149.98	3168.92	3218.67	3268.42
Hindalco	184.35	175.10	178.18	181.27	183.38	186.47	191.67	196.87
HUL	865.90	847.85	853.87	859.88	864.17	870.18	880.48	890.78
ICICI Bank	276.35	271.30	272.98	274.67	277.38	279.07	283.47	287.87
Idea	115.85	101.05	105.98	110.92	114.03	118.97	127.02	135.07
Indusind Bank	1312.60	1294.10	1300.27	1306.43	1315.22	1321.38	1336.33	1351.28
Infosys	1012.40	995.80	1001.33	1006.87	1014.78	1020.32	1033.77	1047.22
ITC	262.20	257.20	258.87	260.53	262.57	264.23	267.93	271.63
Kotak Mahindra Bank	802.10	789.15	793.47	797.78	803.12	807.43	817.08	826.73
L&T	1469.20	1444.35	1452.63	1460.92	1474.43	1482.72	1504.52	1526.32
Lupin	1474.10	1444.50	1454.37	1464.23	1471.12	1480.98	1497.73	1514.48
M&M	1312.15	1264.00	1280.05	1296.10	1306.95	1323.00	1349.90	1376.80
Maruti Suzuki India	5922.50	5829.60	5860.57	5891.53	5945.77	5976.73	6061.93	6147.13
NTPC	162.95	158.35	159.88	161.42	163.78	165.32	169.22	173.12
ONGC	193.55	188.00	189.85	191.70	194.50	196.35	201.00	205.65
Power Grid	192.15	188.25	189.55	190.85	192.85	194.15	197.45	200.75
RIL	1238.05	1209.00	1218.68	1228.37	1238.18	1247.87	1267.37	1286.87
SBI	269.20	264.75	266.23	267.72	269.48	270.97	274.22	277.47
Sun Pharma	679.00	667.70	671.47	675.23	678.77	682.53	689.83	697.13
Tata Motors	456.75	448.20	451.05	453.90	456.95	459.80	465.70	471.60
Tata Motors DVR	276.00	271.65	273.10	274.55	276.55	278.00	281.45	284.90
Tata Power	82.60	80.10	80.93	81.77	83.18	84.02	86.27	88.52
Tata Steel	482.70	475.15	477.67	480.18	482.97	485.48	490.78	496.08
TCS	2466.25	2410.00	2428.75	2447.50	2468.75	2487.50	2527.50	2567.50
Tech Mahindra	499.40	467.90	478.40	488.90	498.95	509.45	530.00	550.55
Ultratech	3774.55	3658.20	3696.98	3735.77	3760.28	3799.07	3862.37	3925.67
Wipro	488.80	481.90	484.20	486.50	489.35	491.65	496.80	501.95
Yes Bank	1452.70	1386.50	1408.57	1430.63	1445.07	1467.13	1503.63	1540.13
Zee Entertainment	509.45	496.05	500.52	504.98	509.07	513.53	522.08	530.63

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