

2 March 2017

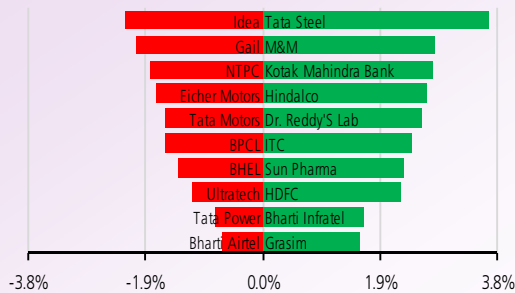
NIFTY TO TRADE BETWEEN 8850-9020

On daily charts, Nifty index is consolidating between 8850/8980 levels since last 6 trading sessions. A decisive breach on either side would determine next short term trend. Intraday Supports are at 8900/8850 levels & Resistance at 8980/9020 levels.

TRADERS COMMENT

The Indian equity markets snapped two-day losing streak on account of surprising Q3 GDP data, stable global cues after US president speech and support from banking, FMCG and metal sectors. Sensex was up 241.17 points or 0.84% at 28984.49.32 and Nifty was up 66.20 points or 0.75% at 8945.80.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

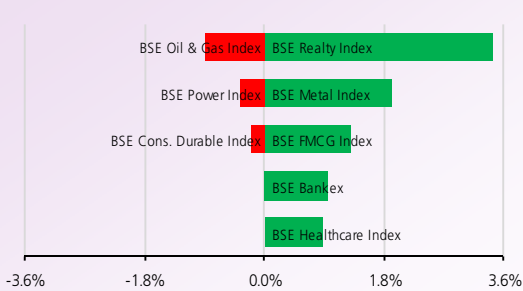
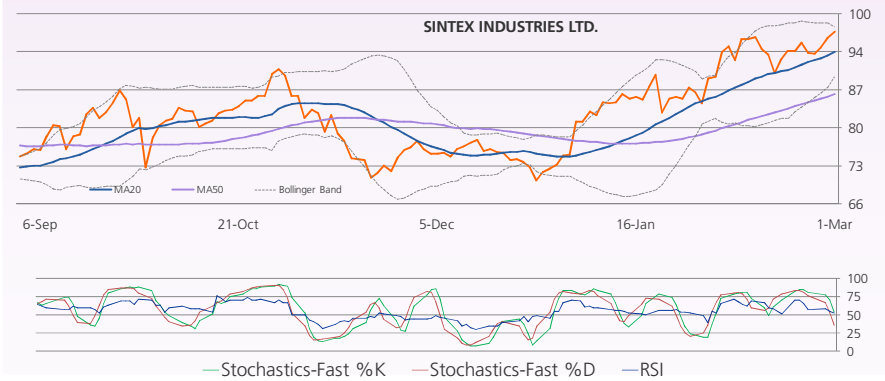


Chart of the Day Sintex Ltd Buy above 97.50

Sintex is in strong uptrend above its 20 dma support. We recommend a buy only above Rs97.50 with the stoploss of Rs95.50 for the target of Rs102.



Technical call of the Day BPCL Ltd Future Sell below Rs660

We recommend a Sell in BPCL Future only below Rs660 with the stoploss of Rs675 for the target of Rs635.

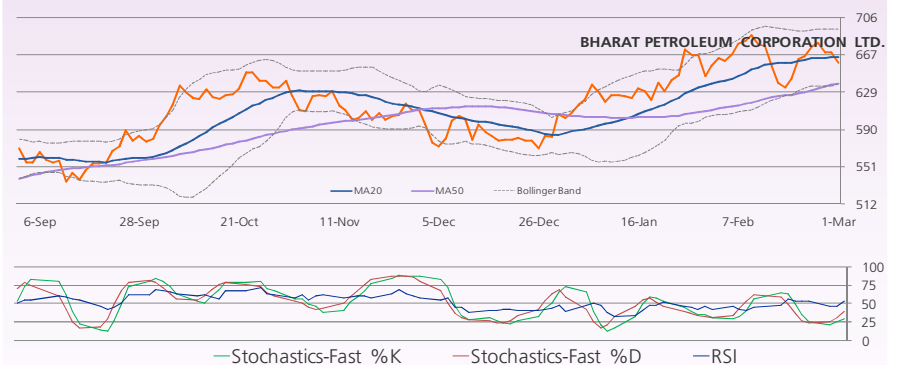


Chart of the Day

Buy: Sintex Ltd CMP: 97.50

Technical Call of the Day

Sell: BPCL Ltd Fut CMP: 663.80

We are also available on:



E-mail : research@destimoney.com
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STOCKS TRADING IN POSITIVE ZONE: RELIANCE, HINDZINC
 STOCKS TRADING IN NEGATIVE ZONE: ASHOKLEYLAND, EICHERMOTOR

Corporate Snapshot

- **Tata Motors:** Automobile major reported a rise of two per cent in its total vehicle sales for last month. According to the company, its total passenger and commercial vehicle sales, including exports, in February 2017 rose to 47,573 units from 46,674 units sold in the like month of last year.

CMP:	449.5
P/E(ttm):	NA
Impact	Neutral
- **Hero MotoCorp:** The two-wheeler major reported 4.75 per cent year-on-year fall in sales for the month ended February 2017. The company sold 5,24,766 units last month against 5,50,992 units sold in the corresponding month last year.

CMP:	3178.2
P/E(ttm):	18.3
Impact	Neutral
- **TVS Motor:** Chennai-based company posted 3.64 per cent decline in total sales at 2,11,470 units in February this year. The company had sold 2,19,467 units in the same month last year, TVS Motor Co said in a statement.

CMP:	425.3
P/E(ttm):	36.8
Impact	Neutral
- **NTPC:** State-run power giant has kicked off the process to expand operations at its Pakri Barwadih coal mine in Jharkhand to achieve annual mining capacity of 18 million tonnes.

CMP:	160.0
P/E(ttm):	13.1
Impact	Neutral
- **SAIL:** The company exported 100,000 tonnes of steel in February, highest ever in the last ten years. A total of 103,000 tonnes of steel was exported last month. SAIL has already exported 700,00 tonnes during the current financial year 2016-17, the company said in a statement. Country's steel exports in January 2017 stood at 889,000 tonnes.

CMP:	63.4
P/E(ttm):	0.1
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The price for each non-subsidised cooking gas cylinder, LPG, was hiked by steep Rs 86. Non-subsidised LPG, bought by those who have either given up their subsidies or exhausted the quota of 12 bottles of 14.2-kg in a year at below market price, will now cost Rs 737.50. It was priced at Rs 651.50 per 14.2-kg cylinder till on.
- The Nikkei India Manufacturing Purchasing Managers' Index (PMI) rose to 50.7 in February from 50.4 in January, suggesting further improvement in manufacturing sentiment. A PMI reading in excess of 50 indicates expansion and contraction below that. The index had signalled manufacturing contraction in December, the first full month after the November 8 demonetisation announcement, with a reading of 49.6.

DERIVATIVES

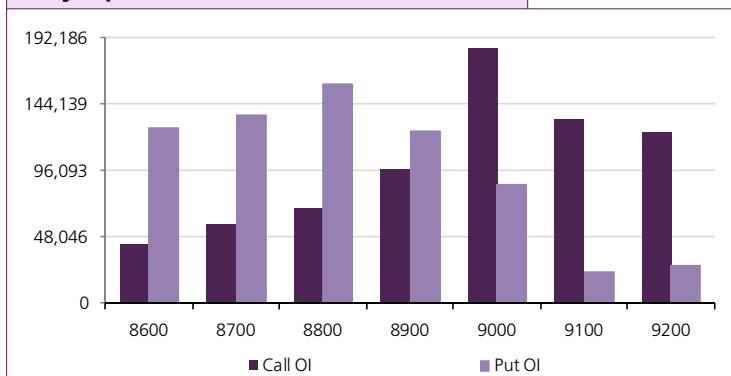
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
NTPC	26,776,000	18.5%	161.00	-1.7%
COLPAL	1,694,000	15.7%	901.25	-0.5%
EICHERMOT	197,200	13.3%	23780.95	-1.8%
ACC	1,518,000	13.3%	1412.35	-0.1%
HINDALCO	50,501,500	12.1%	189.55	2.3%

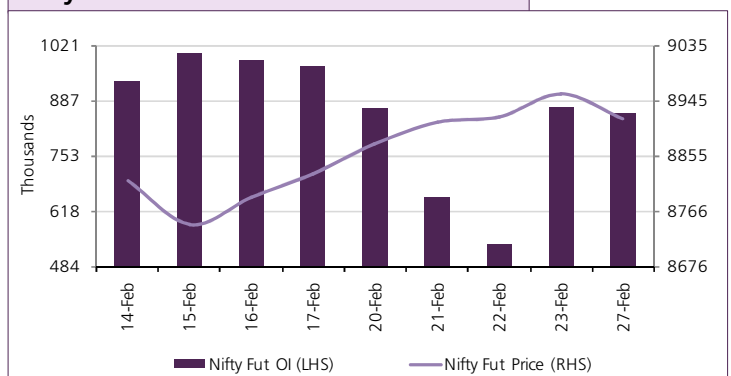
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
JINDALSTEL	45,990,000	-6.9%	127.05	1.0%
HINDZINC	7,126,400	-6.9%	313.70	2.3%
WOCKPHARMA	3,385,200	-6.8%	750.30	-0.4%
JPASSOCIAT	171,156,000	-6.1%	16.05	-3.0%
PAGEIND	28,900	-6.0%	14491.55	0.6%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	30-Mar-17	21,050	209,160	504
HINDALCO	30-Mar-17	20,137	133,543	190
VEDL	30-Mar-17	13,584	125,481	267
MARUTI	30-Mar-17	11,018	98,725	5958
DLF	30-Mar-17	11,205	86,645	154

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	30-Mar-17	CE	500	3,354	34,491	18.20
RELIANCE	30-Mar-17	CE	1,300	3,120	20,518	14.50
TATASTEEL	30-Mar-17	CE	520	1,920	20,287	9.95
TATASTEEL	30-Mar-17	CE	510	1,925	20,072	13.80
HINDALCO	30-Mar-17	CE	190	2,786	19,270	7.50

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TATASTEEL	30-Mar-17	21,050	7,716,571	22.8%
HINDALCO	30-Mar-17	20,137	19,044,703	31.8%
SUNPHARMA	30-Mar-17	13,696	4,972,108	51.6%
VEDL	30-Mar-17	13,584	11,659,023	31.9%
RELIANCE	30-Mar-17	12,479	5,574,153	68.7%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	30-Mar-17	121	21,934	57.9%
NIITTECH	30-Mar-17	178	158,649	43.6%
CUMMINSIND	30-Mar-17	196	179,214	68.9%
AJANTPHARM	30-Mar-17	205	51,185	38.6%
ICIL	30-Mar-17	246	371,776	39.7%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1408.95	1390.90	1396.92	1402.93	1412.47	1418.48	1434.03	1449.58
Adani Ports	302.50	297.30	299.03	300.77	302.88	304.62	308.47	312.32
Ambuja Cements	228.85	225.10	226.35	227.60	229.25	230.50	233.40	236.30
Asian Paints	1032.75	1012.10	1018.98	1025.87	1032.93	1039.82	1053.77	1067.72
Aurobindo Pharma	678.25	665.95	670.05	674.15	680.50	684.60	695.05	705.50
Axis Bank	513.40	498.30	503.33	508.37	515.18	520.22	532.07	543.92
Bajaj Auto	2769.00	2709.10	2729.07	2749.03	2772.02	2791.98	2834.93	2877.88
Bank Of Baroda	165.35	161.50	162.78	164.07	166.28	167.57	171.07	174.57
Bharti Airtel	362.75	354.05	356.95	359.85	364.35	367.25	374.65	382.05
Bharti Infratel	288.95	277.95	281.62	285.28	288.67	292.33	299.38	306.43
BHEL	160.25	154.90	156.68	158.47	161.38	163.17	167.87	172.57
Bosch	21514.60	21035.00	21194.87	21354.73	21577.37	21737.23	22119.73	22502.23
BPCL	659.45	629.90	639.75	649.60	663.25	673.10	696.60	720.10
Cipla	586.30	575.50	579.10	582.70	587.80	591.40	600.10	608.80
Coal India	320.20	312.70	315.20	317.70	321.10	323.60	329.50	335.40
Dr. Reddy'S Lab	2923.30	2751.40	2808.70	2866.00	2907.40	2964.70	3063.40	3162.10
Eicher Motors	23709.70	22810.20	23110.03	23409.87	23899.93	24199.77	24989.67	25779.57
Gail	506.35	486.90	493.38	499.87	509.88	516.37	532.87	549.37
Grasim	1005.70	937.60	960.30	983.00	998.50	1021.20	1059.40	1097.60
HCL Technologies	849.10	828.10	835.10	842.10	846.55	853.55	865.00	876.45
HDFC	1400.55	1333.40	1355.78	1378.17	1391.58	1413.97	1449.77	1485.57
HDFC Bank	1391.65	1376.30	1381.42	1386.53	1391.52	1396.63	1406.73	1416.83
Hero Motocorp	3178.15	3102.00	3127.38	3152.77	3175.38	3200.77	3248.77	3296.77
Hindalco	189.25	177.20	181.22	185.23	188.62	192.63	200.03	207.43
HUL	875.50	845.00	855.17	865.33	873.12	883.28	901.23	919.18
ICICI Bank	279.10	273.55	275.40	277.25	279.10	280.95	284.65	288.35
Idea	113.25	108.10	109.82	111.53	113.72	115.43	119.33	123.23
Indusind Bank	1326.20	1295.25	1305.57	1315.88	1325.37	1335.68	1355.48	1375.28
Infosys	1025.15	993.20	1003.85	1014.50	1020.75	1031.40	1048.30	1065.20
ITC	268.50	255.10	259.57	264.03	266.87	271.33	278.63	285.93
Kotak Mahindra Bank	824.15	776.90	792.65	808.40	817.80	833.55	858.70	883.85
L&T	1476.15	1457.45	1463.68	1469.92	1477.38	1483.62	1497.32	1511.02
Lupin	1469.80	1453.30	1458.80	1464.30	1471.85	1477.35	1490.40	1503.45
M&M	1348.75	1237.80	1274.78	1311.77	1335.28	1372.27	1432.77	1493.27
Maruti Suzuki India	5919.60	5771.50	5820.87	5870.23	5934.52	5983.88	6097.53	6211.18
NTPC	159.95	153.70	155.78	157.87	161.08	163.17	168.47	173.77
ONGC	193.85	190.10	191.35	192.60	194.65	195.90	199.20	202.50
Power Grid	192.65	189.00	190.22	191.43	193.07	194.28	197.13	199.98
RIL	1234.50	1215.60	1221.90	1228.20	1236.30	1242.60	1257.00	1271.40
SBI	271.75	266.30	268.12	269.93	271.62	273.43	276.93	280.43
Sun Pharma	694.65	660.60	671.95	683.30	690.35	701.70	720.10	738.50
Tata Motors	449.45	440.10	443.22	446.33	451.12	454.23	462.13	470.03
Tata Motors DVR	274.55	270.95	272.15	273.35	275.20	276.40	279.45	282.50
Tata Power	81.95	80.00	80.65	81.30	82.30	82.95	84.60	86.25
Tata Steel	500.35	464.30	476.32	488.33	495.42	507.43	526.53	545.63
TCS	2479.55	2438.10	2451.92	2465.73	2483.82	2497.63	2529.53	2561.43
Tech Mahindra	499.75	473.70	482.38	491.07	496.63	505.32	519.57	533.82
Ultratech	3731.10	3659.00	3683.03	3707.07	3744.03	3768.07	3829.07	3890.07
Wipro	488.55	476.45	480.48	484.52	489.83	493.87	503.22	512.57
Yes Bank	1454.65	1419.60	1431.28	1442.97	1454.73	1466.42	1489.87	1513.32
Zee Entertainment	506.40	497.35	500.37	503.38	507.52	510.53	517.68	524.83

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