

3 March 2017

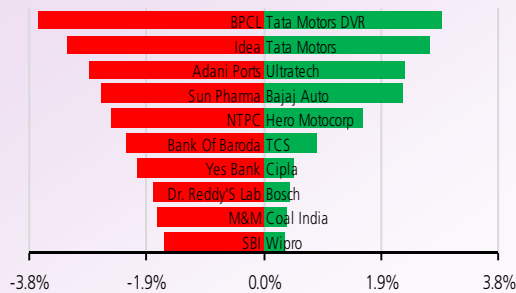
NIFTY TO TRADE BETWEEN 8860-8980

On daily charts, Nifty index failed to sustain higher level after strong gap up opening and erased prior day's gain to end at 8900 level. The Index still within 8860/8980 range. A decisive breach on either side would indicate next short term trend. Intraday Supports are at 8860/8820 levels & Resistance at 8950/8980

TRADERS COMMENT

Positive Asian & US cues pushed the market up in opening but profit booking by cautious investors ahead of assembly elections results pulled the market down. Sensex was down 144.70 points or 0.50% at 28839.79 and Nifty was down 46.05 points or 0.51% at 8899.75.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

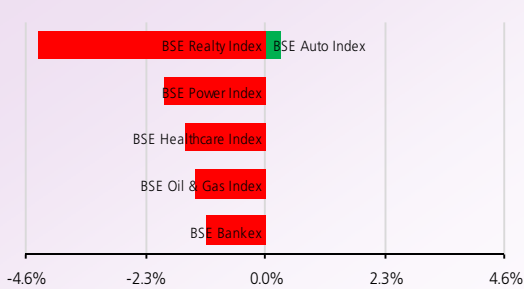


Chart of the Day TVS Motor Ltd Buy above 430

TVS Motor is in strong uptrend above its 20 dma support. We recommend a buy only above Rs430 with the stop loss of Rs424 for the target of Rs445.

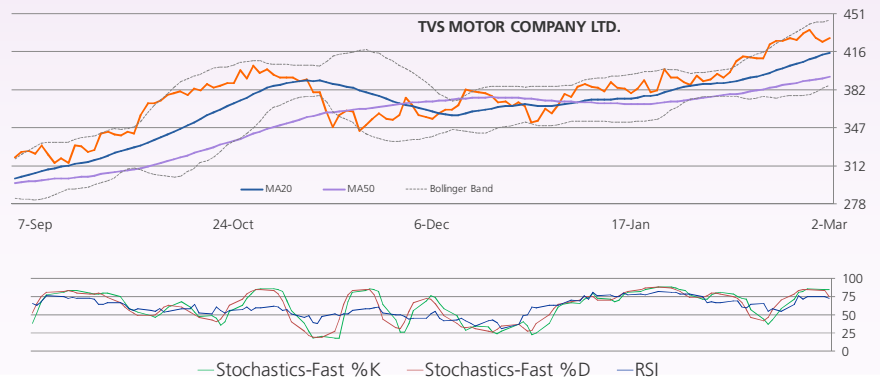


Chart of the Day

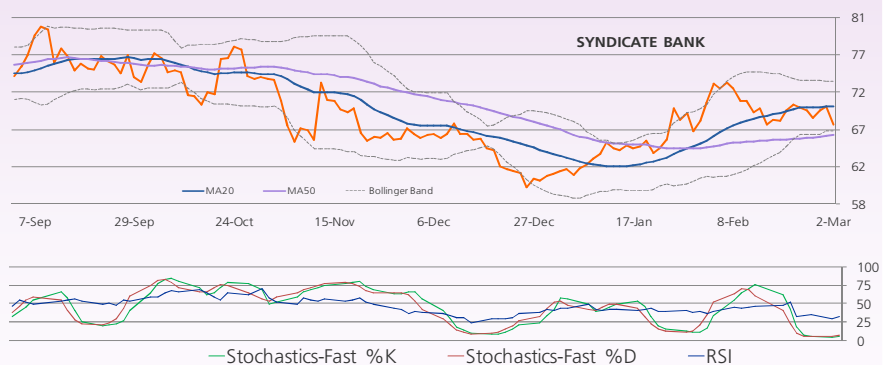
Buy: TVS Motor Ltd CMP: 426.45

Technical Call of the Day

Sell: Syndicate Bank Ltd Fut CMP: 67.90

Technical call of the Day Syndicate Bank Ltd Future Sell below Rs67.50

We recommend a Sell in Syndicate Bank Future only below Rs67.50 with the stop loss of Rs69.25 for the target of Rs65.



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STOCKS TRADING IN POSITIVE ZONE: HINDALCO, VEDL
 STOCKS TRADING IN NEGATIVE ZONE: DLF, BPCL

Corporate Snapshot

- **Nalco:** The company has posted 16.8 per cent growth in bauxite production upto February 2017 with a volume of 65.64 lakh tonnes, the highest since its inception. Similarly, the hydrate production also registered an increase of 6.8 per cent to 18.9 lakh tonnes till February 2017. At its aluminium smelter, cast metal production grew by 3.79 per cent and the aluminium metal sales grew by 2.68 per cent.

CMP:	75.3
P/E(ttm):	23.9
Impact	Neutral
- **HCL Technologies:** The scheme of arrangement and amalgamation between Geometric, HCL Technologies and 3D PLM Software Solutions has become effective on March 2, 2017. Under the transaction, the entire business of Geometric has been transferred to HCL.

CMP:	843.8
P/E(ttm):	17.4
Impact	Neutral
- **Kajaria Ceramics:** Jwalamukhi Investment Holdings offloaded 0.63 per cent stake in Kajaria Ceramics for over Rs 56 crore through an open market transaction. Jwalamukhi Investment Holdings sold a total of 9,94,905 shares, amounting to 0.63 per cent stake of Kajaria Ceramics.

CMP:	555.9
P/E(ttm):	32.7
Impact	Neutral
- **Supreme Infrastructure:** The company has informed bourses that the board of directors has approved the preferential allotment of equity shares of face value of Rs 10 to promoters for an amount not exceeding Rs 200 crore.

CMP:	96.2
P/E(ttm):	NA
Impact	Neutral
- **BEML:** The company has announced inauguration of a 200 KW grid-connected rooftop solar project in Mysore. With the installation and commissioning of the rooftop solar project, BEML inches towards achieving the target of utilising 100 per cent renewable energy for captive consumption.

CMP:	1295.9
P/E(ttm):	39.3
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Withing a fortnight, India's sugar deficit increased to 18.54 % from about 15% mid-February, said industry body Indian Sugar Mills Association (ISMA) in a release. During the current 2016-17 SS which began on 1st October 2016 and till 28th February 2017, sugar mills have produced 162.45 lac tons of sugar, as against 199.43 lac tons produced last year in the corresponding period. As on 28th February 2017, 257 sugar mills are continuing their crushing operations, whereas in 2015-16 SS, 390 mills were in operation on the same date.
- Software services industry lobby Nasscom on Thursday said it expects the sector to grow at 8-10 per cent next financial year (FY) but added that a clearer picture will emerge only over the next two to three months. It can be noted that Nasscom had revised down its FY17 revenue growth target to 8-10 per cent from an initial 10-12 per cent as the headwinds from the US, which is the single largest revenue source for the industry, started emerging following the election of Donald Trump.

DERIVATIVES

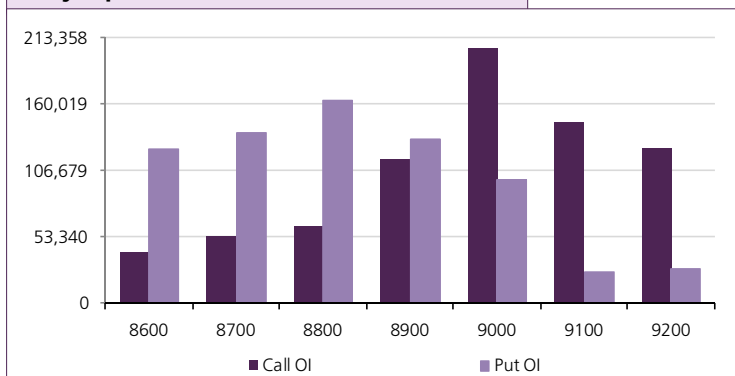
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BIOCON	3,071,400	24.3%	1035.55	-7.6%
NTPC	31,168,000	16.4%	156.90	-2.5%
BPCL	14,853,600	14.7%	639.45	-3.7%
BHARATFIN	12,769,000	12.6%	799.60	-2.9%
ALBK	15,820,000	7.9%	70.40	-4.6%

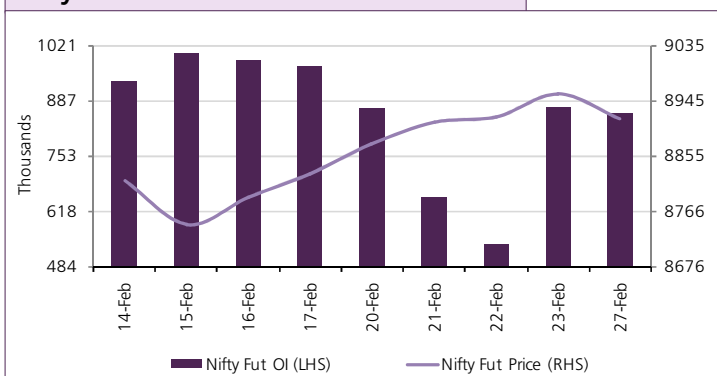
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
TORNTPHARM	219,200	-17.3%	1367.95	-0.4%
IBREALEST	32,950,000	-16.6%	79.40	-6.5%
WOCKPHARMA	2,859,000	-15.5%	713.40	-4.9%
VOLTAS	3,942,000	-10.0%	368.35	-2.0%
HDIL	29,456,000	-9.7%	67.95	-3.3%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
BHARATFIN	30-Mar-17	30,500	243,720	800
VEDL	30-Mar-17	19,923	189,996	271
TATAMOTORS	30-Mar-17	21,180	147,304	462
HINDALCO	30-Mar-17	21,581	145,656	191
TATASTEEL	30-Mar-17	14,455	145,068	497

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATAMOTORS	30-Mar-17	CE	480	3,727	27,394	8.90
VEDL	30-Mar-17	CE	280	2,546	25,642	6.90
HINDALCO	30-Mar-17	CE	200	3,418	24,543	4.05
TATAMOTORS	30-Mar-17	CE	500	3,168	24,009	4.55
RELIANCE	30-Mar-17	CE	1,300	3,612	23,753	13.15

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
BHARATFIN	30-Mar-17	30,500	9,752,649	24.2%
HINDALCO	30-Mar-17	21,581	22,934,124	32.0%
TATAMOTORS	30-Mar-17	21,180	13,667,695	39.4%
VEDL	30-Mar-17	19,923	20,340,323	36.8%
RELIANCE	30-Mar-17	17,008	4,129,033	54.9%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	30-Mar-17	221	152,285	42.6%
CUMMINSIND	30-Mar-17	221	135,119	63.1%
OFSS	30-Mar-17	251	20,090	57.7%
PAGEIND	30-Mar-17	257	6,040	37.0%
KPIT	30-Mar-17	306	340,731	41.1%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1407.85	1364.45	1378.92	1393.38	1416.12	1430.58	1467.78	1504.98
Adani Ports	293.85	278.30	283.48	288.67	297.18	302.37	316.07	329.77
Ambuja Cements	228.60	221.60	223.93	226.27	229.88	232.22	238.17	244.12
Asian Paints	1028.75	1008.05	1014.95	1021.85	1033.30	1040.20	1058.55	1076.90
Aurobindo Pharma	668.25	648.85	655.32	661.78	673.02	679.48	697.18	714.88
Axis Bank	506.30	487.60	493.83	500.07	509.93	516.17	532.27	548.37
Bajaj Auto	2832.05	2738.30	2769.55	2800.80	2822.80	2854.05	2907.30	2960.55
Bank Of Baroda	161.60	154.65	156.97	159.28	163.32	165.63	171.98	178.33
Bharti Airtel	356.85	338.40	344.55	350.70	358.35	364.50	378.30	392.10
Bharti Infratel	289.80	281.85	284.50	287.15	290.45	293.10	299.05	305.00
BHEL	158.20	151.05	153.43	155.82	160.03	162.42	169.02	175.62
Bosch	21608.25	21313.25	21411.58	21509.92	21623.33	21721.67	21933.42	22145.17
BPCL	635.15	596.30	609.25	622.20	643.80	656.75	691.30	725.85
Cipla	589.25	580.85	583.65	586.45	589.20	592.00	597.55	603.10
Coal India	321.40	310.35	314.03	317.72	322.03	325.72	333.72	341.72
Dr. Reddy'S Lab	2870.50	2814.90	2833.43	2851.97	2880.93	2899.47	2946.97	2994.47
Eicher Motors	23448.95	22673.60	22932.05	23190.50	23591.45	23849.90	24509.30	25168.70
Gail	501.60	484.90	490.47	496.03	504.57	510.13	524.23	538.33
Grasim	995.10	967.10	976.43	985.77	999.33	1008.67	1031.57	1054.47
HCL Technologies	843.75	825.10	831.32	837.53	845.52	851.73	865.93	880.13
HDFC	1399.00	1368.60	1378.73	1388.87	1402.13	1412.27	1435.67	1459.07
HDFC Bank	1380.10	1356.50	1364.37	1372.23	1384.12	1391.98	1411.73	1431.48
Hero Motocorp	3229.30	3117.05	3154.47	3191.88	3227.42	3264.83	3337.78	3410.73
Hindalco	189.45	180.25	183.32	186.38	191.27	194.33	202.28	210.23
HUL	877.50	863.70	868.30	872.90	877.95	882.55	892.20	901.85
ICICI Bank	278.65	269.50	272.55	275.60	280.05	283.10	290.60	298.10
Idea	109.60	102.05	104.57	107.08	110.67	113.18	119.28	125.38
Indusind Bank	1306.45	1272.30	1283.68	1295.07	1315.03	1326.42	1357.77	1389.12
Infosys	1023.30	1005.00	1011.10	1017.20	1022.60	1028.70	1040.20	1051.70
ITC	264.75	256.75	259.42	262.08	266.17	268.83	275.58	282.33
Kotak Mahindra Bank	816.15	796.80	803.25	809.70	819.20	825.65	841.60	857.55
L&T	1473.95	1444.65	1454.42	1464.18	1479.77	1489.53	1514.88	1540.23
Lupin	1460.90	1424.65	1436.73	1448.82	1466.13	1478.22	1507.62	1537.02
M&M	1325.00	1265.00	1285.00	1305.00	1333.00	1353.00	1401.00	1449.00
Maruti Suzuki India	5918.75	5801.70	5840.72	5879.73	5939.27	5978.28	6076.83	6175.38
NTPC	155.95	149.60	151.72	153.83	157.37	159.48	165.13	170.78
ONGC	192.70	189.40	190.50	191.60	193.25	194.35	197.10	199.85
Power Grid	189.75	184.00	185.92	187.83	190.92	192.83	197.83	202.83
RIL	1236.75	1199.40	1211.85	1224.30	1239.50	1251.95	1279.60	1307.25
SBI	267.30	258.30	261.30	264.30	269.50	272.50	280.70	288.90
Sun Pharma	676.15	644.50	655.05	665.60	683.45	694.00	722.40	750.80
Tata Motors	461.70	438.50	446.23	453.97	460.93	468.67	483.37	498.07
Tata Motors DVR	282.55	271.45	275.15	278.85	282.10	285.80	292.75	299.70
Tata Power	81.05	78.80	79.55	80.30	81.50	82.25	84.20	86.15
Tata Steel	494.65	478.90	484.15	489.40	497.50	502.75	516.10	529.45
TCS	2501.45	2430.10	2453.88	2477.67	2493.83	2517.62	2557.57	2597.52
Tech Mahindra	499.90	489.55	493.00	496.45	500.75	504.20	511.95	519.70
Ultratech	3817.80	3640.35	3699.50	3758.65	3804.15	3863.30	3967.95	4072.60
Wipro	490.20	480.75	483.90	487.05	491.25	494.40	501.75	509.10
Yes Bank	1424.70	1378.10	1393.63	1409.17	1434.68	1450.22	1491.27	1532.32
Zee Entertainment	501.65	485.55	490.92	496.28	504.12	509.48	522.68	535.88

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