

5 December 2016

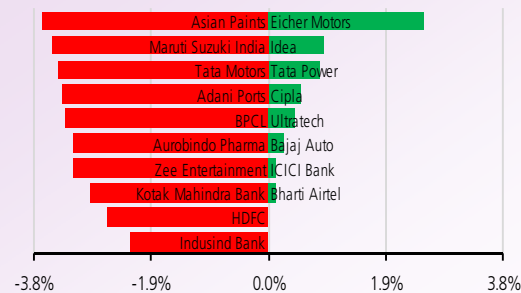
NIFTY TO TRADE BETWEEN 7950-8200

On daily charts, Nifty is range bound between 7950/8250 levels. The index may test lower level of the trading range. Intraday Supports are at 8000/7950 levels & Resistance at 8150/8200 levels.

TRADERS COMMENT

Extending its losses for the second day, as investors hit the exit button amid mounting global concerns. Participants are in a wait-and-watch mode ahead of US jobs report as well as Italy's constitutional referendum on Sunday, which could determine whether or not the country will remain in the Eurozone. Sensex was down 329.26 points or -1.24% at 26230.66, while NIFTY was down 106.10 points or -1.30% at 8086.80.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

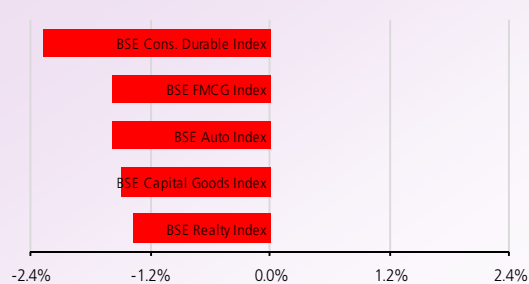


Chart of the Day AdaniEnt Buy above 68.50

Adani Ent managed to close above its 20DMA with a rise in volumes. We recommend a buy above Rs68.50 with the stop loss of Rs66.50 for the target of Rs72.

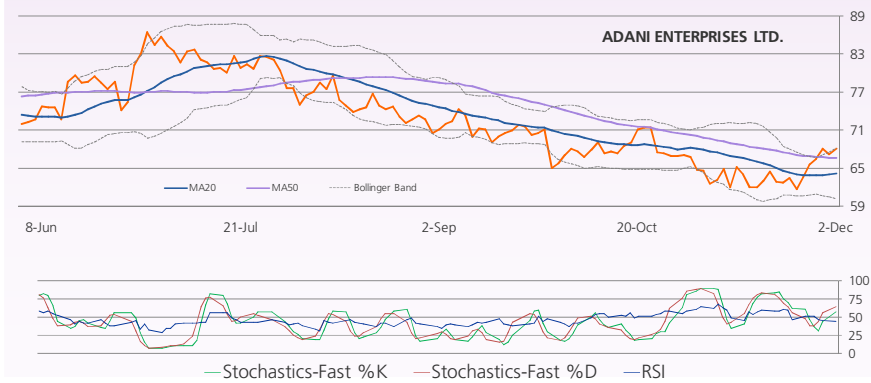


Chart of the Day

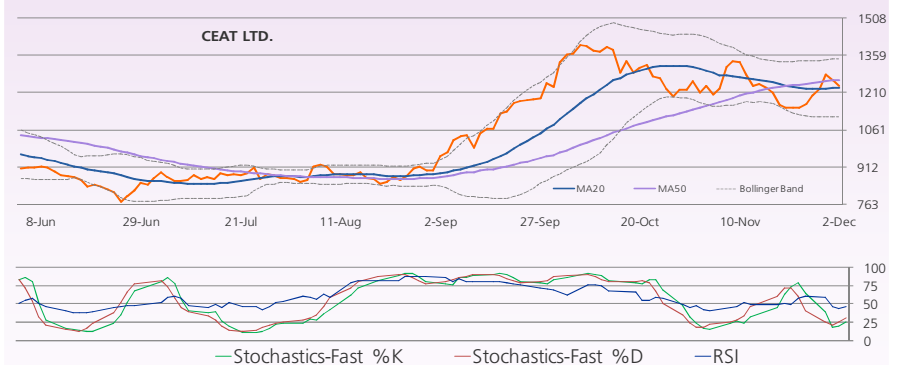
Buy: Adani Ent Ltd CMP:68.05

Technical Call of the Day

Sell: Ceat Ltd Dec Fut CMP:1233.7

Technical call of the Day Ceat Ltd Dec Future Sell below Rs1230

We recommend a Sell in Ceat Ltd Dec Future only below Rs1230 with the stop loss of Rs1260 for the target of Rs1175.



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STOCKS TRADING IN POSITIVE ZONE:NHPC,ADANIPOWER
 STOCKS TRADING IN NEGATIVE ZONE:INDIACEMENT,TITAN

Corporate Snapshot

- Pharma player **Zyudus Cadila** announced that the patent litigation relating to Allergan's Delzicol (mesalamine) has been settled. The settlement, subject to the approval from the regulator, will open the doors for the company to market its generic version in the US market. Zyudus Pharmaceuticals (USA) Inc., will be able to market its generic version of Delzicol in the United States beginning on March 1, 2020, or earlier under certain circumstances.

CMP:	834.0
P/E(ttm):	30.5
Impact	Neutral
- FMCG major **Procter and Gamble Hygiene and HealthCare Ltd (P&G)** has reported a 50.14 % jump in net profit at Rs 104.44 crores for the quarter ended September 30, helped by lower expenses. The company, which follows July to June fiscal, had posted a net profit of Rs 69.56 crores in the year-ago period. Its total income from operations during the quarter under review stood at Rs 622.5 crores, up 12.48 %, against Rs 553.43 crores a year ago

CMP:	6524.6
P/E(ttm):	50.8
Impact	Neutral
- Mahindra & Mahindra's** board has approved the demerger of Mahindra Two Wheelers Ltd's two-wheeler undertaking, which manufactures and sells two wheelers. The proposed demerger in line with the strategy of focusing on niche premium two-wheeler segment would enable the two-wheeler undertaking to benefit from the company's design and development and sourcing capabilities.

CMP:	1143.9
P/E(ttm):	153.0
Impact	Neutral
- IL&FS Engineering and Construction Company Limited** has emerged as the lowest bidder for two rural electrification works and additional two Integrated Power Development Works of West Bengal State Electricity Distribution Company Limited. These projects are together worth Rs 677.8 crores.

CMP:	42.5
P/E(ttm):	NA
Impact	Neutral
- AstraZeneca Pharma India's** board has elected independent director, Narayan K Seshadri, as Chairman of the company. Narayan Seshadri replaces D E Udawadia, who has stepped down as Chairman and Director. Udawadia had been serving on the company's board for 37 years.

CMP:	9583.0
P/E(ttm):	116.3
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Foreign investors pulled out close to \$6 billion from the capital market in November as anxiety gripped players over the impact of demonetisation amid mounting global concerns. Net withdrawal by FPIs from equities stood at Rs 18,244 crores last month while the same from the debt market was Rs 21,152 crores during the period under review, translating into total outflow of Rs 39,396 crores (\$5.78 billion). The foreign portfolio investor (FPI) outflows come following withdrawal of more than Rs 10,306 crores on net basis from the capital market (equity and debt) last month. Prior to that, equity segment had witnessed inflows of over Rs 20,000 crores.
- The balance amount in Pradhan Mantri Jan Dhan Yojna (PMJDY) account, which witnessed a growth of around 60 % in just 14 days after November 9, registered only 2.04 % growth after November 23. The balance in PMJDY accounts, which was at Rs 72,834.72 crores as on November 23, increased to Rs 74,321.55 crores as on November 30. Balance in these accounts increased by Rs 1,486.83 crores from November 24-30. The total number of PMJDY accounts increased by 10.83 lakh in the third week of demonetisation. The total number of PMJDY accounts increased from 25.67 crores as on November 23 to 25.78 crores as on November 30. However, around 16.47 lakh new accounts were added from November 9-23.

DERIVATIVES

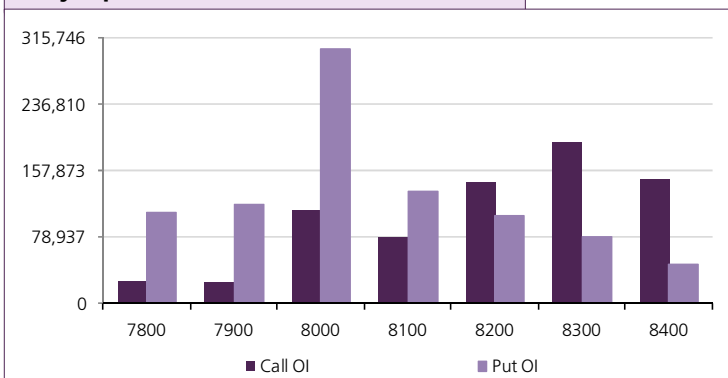
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
UNIONBANK	13,036,000	15.6%	142.60	-3.8%
PCJEWELLER	1,146,000	9.3%	348.50	-0.9%
KOTAKBANK	8,101,600	7.6%	727.15	-2.5%
VOLTAS	3,922,000	7.5%	304.30	-0.9%
ASIANPAINT	4,828,800	6.6%	909.80	-3.6%

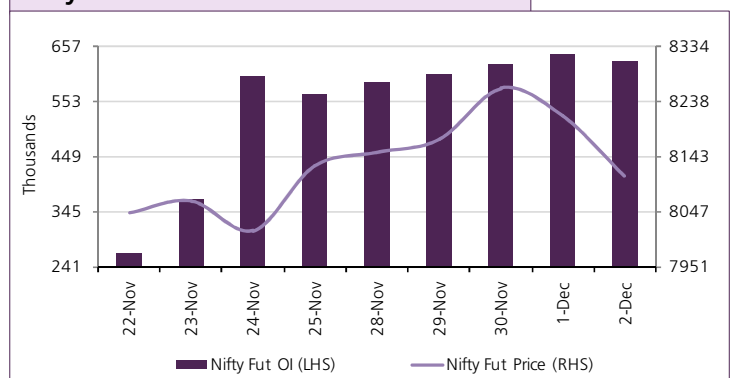
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
MARUTI	2,274,150	-8.0%	5080.25	-3.3%
TATAELXSI	1,583,100	-7.9%	1315.65	0.5%
GRANULES	8,790,000	-7.3%	111.75	-0.1%
CEATLTD	938,700	-5.6%	1233.75	-2.1%
BIOCON	2,547,600	-4.6%	916.30	-1.2%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	29-Dec-16	20,178	155,635	255
VEDL	29-Dec-16	8,075	108,827	224
MARUTI	29-Dec-16	13,626	105,376	5080
TATAMOTORS	29-Dec-16	14,680	97,463	435
ICICIBANK	29-Dec-16	13,198	85,985	260

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	29-Dec-16	CE	260	3,338	26,920	8.15
TATAMOTORS	29-Dec-16	CE	460	2,690	19,026	9.10
SBIN	29-Dec-16	CE	270	2,077	17,151	4.75
ICICIBANK	29-Dec-16	CE	260	2,445	16,549	10.40
YESBANK	29-Dec-16	CE	1,200	1,725	14,771	22.85

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	29-Dec-16	20,178	21,139,754	23.8%
TATAMOTORS	29-Dec-16	14,680	10,450,654	41.2%
MARUTI	29-Dec-16	13,626	772,281	38.1%
ICICIBANK	29-Dec-16	13,198	11,159,405	31.0%
AXISBANK	29-Dec-16	11,290	6,381,901	43.4%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ICIL	29-Dec-16	71	151,606	37.5%
OFSS	29-Dec-16	88	75,587	88.5%
SOUTHBANK	29-Dec-16	93	1,664,710	26.8%
DCBBANK	29-Dec-16	116	653,166	37.3%
CUMMINSIND	29-Dec-16	156	190,942	70.9%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1325.70	1297.80	1307.10	1316.40	1327.20	1336.50	1356.60	1376.70
Adani Ports	265.90	254.10	258.03	261.97	268.18	272.12	282.27	292.42
Ambuja Cements	205.05	200.20	201.82	203.43	205.62	207.23	211.03	214.83
Asian Paints	904.85	867.50	879.95	892.40	914.45	926.90	961.40	995.90
Aurobindo Pharma	719.55	690.55	700.22	709.88	726.67	736.33	762.78	789.23
Axis Bank	459.95	449.10	452.72	456.33	461.62	465.23	474.13	483.03
Bajaj Auto	2701.35	2591.10	2627.85	2664.60	2689.80	2726.55	2788.50	2850.45
Bank Of Baroda	161.10	154.30	156.57	158.83	161.67	163.93	169.03	174.13
Bharti Airtel	318.60	307.30	311.07	314.83	318.07	321.83	328.83	335.83
Bharti Infratel	385.90	369.80	375.17	380.53	386.77	392.13	403.73	415.33
BHEL	126.90	123.30	124.50	125.70	127.45	128.65	131.60	134.55
Bosch	20361.65	19337.85	19679.12	20020.38	20341.27	20682.53	21344.68	22006.83
BPCL	608.15	586.20	593.52	600.83	612.77	620.08	639.33	658.58
Cipla	571.20	558.10	562.47	566.83	570.37	574.73	582.63	590.53
Coal India	305.85	297.30	300.15	303.00	307.35	310.20	317.40	324.60
Dr. Reddy'S Lab	3180.50	3097.80	3125.37	3152.93	3179.37	3206.93	3260.93	3314.93
Eicher Motors	22756.20	21304.25	21788.23	22272.22	22610.08	23094.07	23915.92	24737.77
Gail	432.90	419.10	423.70	428.30	435.85	440.45	452.60	464.75
Grasim	872.80	848.10	856.33	864.57	871.78	880.02	895.47	910.92
HCL Technologies	793.60	763.10	773.27	783.43	800.17	810.33	837.23	864.13
HDFC	1236.80	1205.50	1215.93	1226.37	1243.43	1253.87	1281.37	1308.87
HDFC Bank	1189.10	1151.45	1164.00	1176.55	1189.25	1201.80	1227.05	1252.30
Hero Motocorp	3183.65	3090.25	3121.38	3152.52	3181.23	3212.37	3272.22	3332.07
Hindalco	168.75	160.85	163.48	166.12	170.13	172.77	179.42	186.07
HUL	831.45	807.90	815.75	823.60	836.00	843.85	864.10	884.35
ICICI Bank	259.50	247.10	251.23	255.37	259.98	264.12	272.87	281.62
Idea	73.45	68.10	69.88	71.67	72.83	74.62	77.57	80.52
Indusind Bank	1056.50	1027.30	1037.03	1046.77	1061.83	1071.57	1096.37	1121.17
Infosys	964.50	952.60	956.57	960.53	965.07	969.03	977.53	986.03
ITC	228.50	223.00	224.83	226.67	229.83	231.67	236.67	241.67
Kotak Mahindra Bank	723.55	696.00	705.18	714.37	729.18	738.37	762.37	786.37
L&T	1361.85	1338.40	1346.22	1354.03	1366.82	1374.63	1395.23	1415.83
Lupin	1489.10	1457.50	1468.03	1478.57	1496.28	1506.82	1535.07	1563.32
M&M	1145.55	1119.30	1128.05	1136.80	1150.40	1159.15	1181.50	1203.85
Maruti Suzuki India	5068.10	4855.80	4926.57	4997.33	5116.77	5187.53	5377.73	5567.93
NTPC	161.65	156.65	158.32	159.98	161.47	163.13	166.28	169.43
ONGC	291.25	285.00	287.08	289.17	292.48	294.57	299.97	305.37
Power Grid	183.80	179.10	180.67	182.23	184.07	185.63	189.03	192.43
RIL	994.75	978.60	983.98	989.37	997.18	1002.57	1015.77	1028.97
SBI	254.10	244.60	247.77	250.93	256.17	259.33	267.73	276.13
Sun Pharma	720.35	701.25	707.62	713.98	722.47	728.83	743.68	758.53
Tata Motors	432.90	408.80	416.83	424.87	439.18	447.22	469.57	491.92
Tata Motors DVR	288.10	273.00	278.03	283.07	290.38	295.42	307.77	320.12
Tata Power	73.45	69.95	71.12	72.28	73.47	74.63	76.98	79.33
Tata Steel	406.40	396.90	400.07	403.23	407.57	410.73	418.23	425.73
TCS	2221.85	2139.60	2167.02	2194.43	2232.62	2260.03	2325.63	2391.23
Tech Mahindra	473.40	460.05	464.50	468.95	475.45	479.90	490.85	501.80
Ultratech	3585.65	3456.75	3499.72	3542.68	3570.97	3613.93	3685.18	3756.43
Wipro	460.40	446.00	450.80	455.60	463.30	468.10	480.60	493.10
Yes Bank	1150.15	1121.60	1131.12	1140.63	1152.12	1161.63	1182.63	1203.63
Zee Entertainment	443.10	425.30	431.23	437.17	447.08	453.02	468.87	484.72

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