

5 January 2017

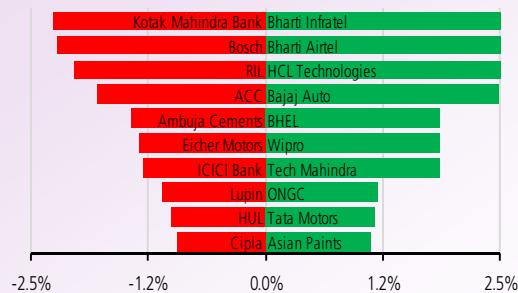
NIFTY TO TRADE BETWEEN 8100-8250

Nifty Index is facing stiff resistance at 8220 level which if breached would lead to upside till 8250 level. Intraday Supports are at 8135/8100 levels & Resistance at 8220/8250 levels.

TRADERS COMMENT

After a weak start and a subsequent smart recovery, the market faltered about an hour past noon, but edged higher again to eventually end with modest gains on Wednesday.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

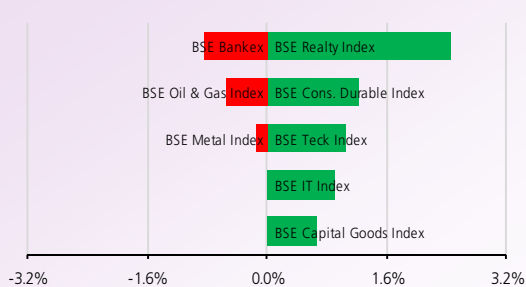


Chart of the Day Mindtree Ltd Buy above 528

Mindtree is trading above its 20 dma support level. We recommend a buy above Rs528 with the stoploss of Rs513 for the target of Rs555.

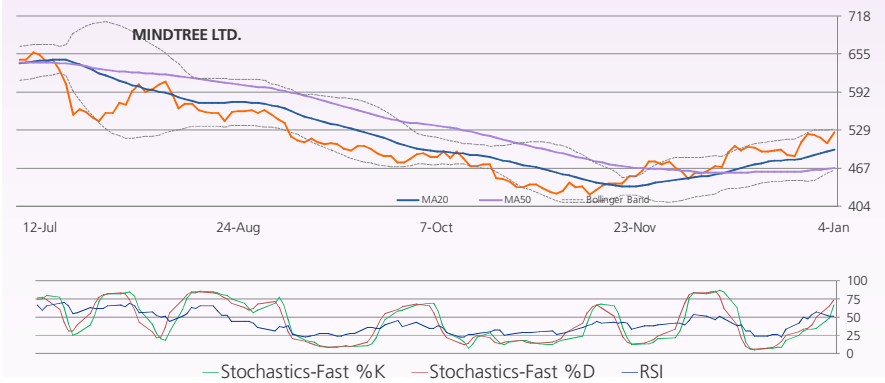


Chart of the Day

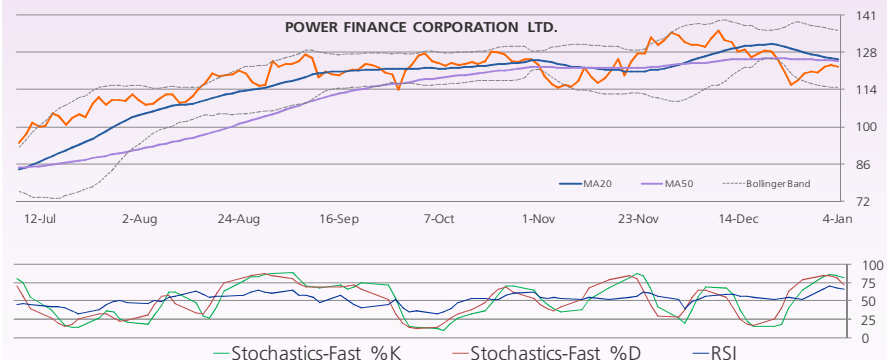
Buy: Mindtree Ltd CMP: 526.40

Technical Call of the Day

Sell: PFC Ltd Future CMP: 122.20

Technical call of the Day PFC Ltd Future Sell below Rs121.50

We recommend a Sell in PFC Future only below Rs121.50 with the stoploss of Rs124.50 for the target of Rs117.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: ADANIPOWER, TITAN
 STOCKS TRADING IN NEGATIVE ZONE: JUSTDIAL, LICHSGFIN

Corporate Snapshot

- **BPCL** could raise anything between \$500 million to \$1 billion by selling dollar bonds to investors abroad as early as next week, in the first such exercise by an Indian company in 2017, three people familiar with the deal said. The money will be used to refinance short term loans taken by the company to buy stakes in Tass-Yuryakh and Vankor, two oil fields operated by Russian government owned oil giant Rosneft, one of these people said.

CMP:	655.5
P/E(ttm):	11.9
Impact	Neutral
- **SBI** plans to remove transaction charges on point-of-sale (PoS) terminals for merchants who have an annual turnover less than Rs20 lakh, in a bid to boost cashless payments. "We are looking at removing MDR (merchant discount rate) for merchants who have a turnover of Rs20 lakh and below on our own," said Arundhati Bhattacharya, chairman of India's largest lender.

CMP:	242.9
P/E(ttm):	25.3
Impact	Neutral
- **HDFC Bank** on Wednesday cut its benchmark lending rate by up to 0.90%, joining over a dozen banks and housing finance companies that have slashed rates in last few days. The bank's asset liability committee decided for a cut of 0.75-0.90% in marginal cost of funds-based lending rate (MCLR) across multiple tenures.

CMP:	1185.5
P/E(ttm):	22.6
Impact	Neutral
- **Fortis Hospitals** plans to add another five to six hospitals through the operations and management strategy in the next 18 months, as it plans to focus on expanding the network. The company plans to focus only on brown-field expansions. The hospital chain is focussing on this model to expand its network in the metros as well as the smaller towns.

CMP:	189.7
P/E(ttm):	NA
Impact	Neutral
- **Wockhardt** US business, stock under pressure over regulatory action. Continued non-compliance with quality norms at its manufacturing units has resulted in an over 66% fall in Wockhardt's US revenue over the last four years. The latest plant to come under the regulatory glare is at Ankleshwar, which was issued an import alert last August and a warning letter last month.

CMP:	665.6
P/E(ttm):	28.4
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- World Bank's private sector investment arm, the International Finance Corporation (IFC) plans to invest around USD 300 million in the Indian healthcare and pharma sector in 2017. Speaking to CNBC-TV18, Chris McCahan, Investment Officer, IFC said their current exposure to India stands at USD 450 million, including equity and long-term debt investment. He said IFC has currently invested in scaling up operations at Apollo, Fortis and Max Healthcare
- Solar installations in India are expected to reach over 4 GW in 2016 compared to 2.3 GW installed in 2015, said Mercom Capital Group. Mercom reiterates its 2017 solar installation forecast of over 9 GW, it said in its report released today adding that the cumulative installations including large-scale and rooftop projects in the country have reached 9.6 GW. Of the 4 GW to be installed in 2016, 3.7 GW are expected to be utility-scale projects and about 275 MW are expected to be rooftop projects

DERIVATIVES

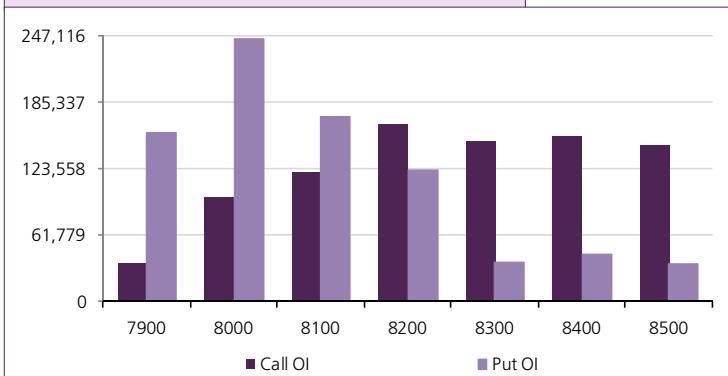
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
JSWSTEEL	51,330,000	883.5%	163.15	-90.1%
DCBBANK	2,466,000	29.6%	112.50	0.3%
HEXAWARE	5,049,000	23.5%	213.00	1.3%
NITTECH	624,000	20.6%	439.10	1.7%
HDIL	27,728,000	17.7%	63.10	1.4%

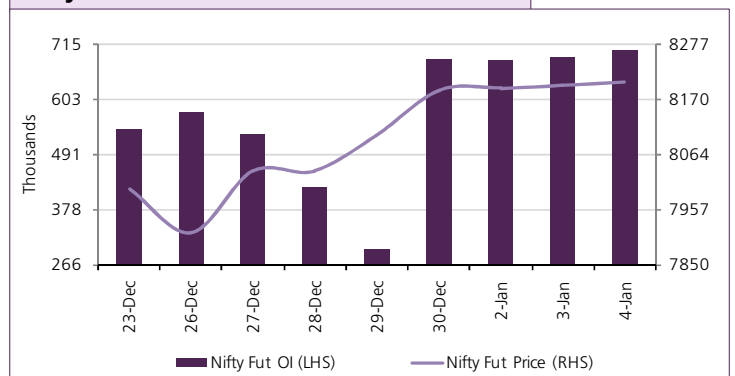
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ENGINERSIN	15,435,000	-8.3%	154.15	-0.7%
BHEL	32,235,000	-7.8%	126.95	1.6%
MRF	29,115	-7.7%	50394.60	-0.3%
ICIL	3,311,000	-7.4%	166.40	-3.6%
BEL	1,741,050	-6.7%	1433.55	0.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
CENTURYTEX	25-Jan-17	10,531	97,756	829
BHARATFIN	25-Jan-17	13,159	83,234	630
SBIN	25-Jan-17	10,760	78,957	244
TATAMOTORS	25-Jan-17	9,715	71,451	488
SUNTV	25-Jan-17	6,648	70,570	526

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	25-Jan-17	CE	250	2,739	20,965	4.65
TATASTEEL	25-Jan-17	CE	410	2,210	18,602	10.45
TATAMOTORS	25-Jan-17	CE	500	2,425	18,593	9.95
SBIN	25-Jan-17	PE	240	2,210	16,267	5.70
TATASTEEL	25-Jan-17	CE	420	1,849	15,791	6.70

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
BHARATFIN	25-Jan-17	13,159	#N/A	#N/A
DLF	25-Jan-17	10,889	#N/A	#N/A
SBIN	25-Jan-17	10,760	#N/A	#N/A
CENTURYTEX	25-Jan-17	10,531	#N/A	#N/A
ICICIBANK	25-Jan-17	9,951	#N/A	#N/A

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPOWER	25-Jan-17	84	#N/A	#N/A
SOUTHBANK	25-Jan-17	110	#N/A	#N/A
PAGEIND	25-Jan-17	166	#N/A	#N/A
TORNTPHARM	25-Jan-17	181	#N/A	#N/A
TV18BRDCST	25-Jan-17	232	#N/A	#N/A

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1319.40	1279.30	1292.67	1306.03	1328.52	1341.88	1377.73	1413.58
Adani Ports	274.90	267.50	269.97	272.43	274.67	277.13	281.83	286.53
Ambuja Cements	212.15	204.30	206.92	209.53	213.87	216.48	223.43	230.38
Asian Paints	906.60	879.50	888.53	897.57	906.03	915.07	932.57	950.07
Aurobindo Pharma	666.95	649.45	655.28	661.12	670.03	675.87	690.62	705.37
Axis Bank	453.10	443.90	446.97	450.03	455.02	458.08	466.13	474.18
Bajaj Auto	2684.10	2533.35	2583.60	2633.85	2666.20	2716.45	2799.05	2881.65
Bank Of Baroda	148.00	144.95	145.97	146.98	148.42	149.43	151.88	154.33
Bharti Airtel	313.90	283.10	293.37	303.63	309.42	319.68	335.73	351.78
Bharti Infratel	352.35	320.00	330.78	341.57	347.78	358.57	375.57	392.57
BHEL	127.10	122.15	123.80	125.45	126.70	128.35	131.25	134.15
Bosch	20336.80	19040.05	19472.30	19904.55	20452.25	20884.50	21864.45	22844.40
BPCL	655.45	622.80	633.68	644.57	652.73	663.62	682.67	701.72
Cipla	568.25	559.00	562.08	565.17	570.58	573.67	582.17	590.67
Coal India	306.15	300.90	302.65	304.40	307.20	308.95	313.50	318.05
Dr. Reddy'S Lab	3091.30	3036.80	3054.97	3073.13	3093.22	3111.38	3149.63	3187.88
Eicher Motors	22196.50	21562.00	21773.50	21985.00	22300.35	22511.85	23038.70	23565.55
Gail	440.15	429.70	433.18	436.67	441.73	445.22	453.77	462.32
Grasim	867.00	848.00	854.33	860.67	868.33	874.67	888.67	902.67
HCL Technologies	856.95	806.10	823.05	840.00	850.00	866.95	893.90	920.85
HDFC	1212.10	1170.00	1184.03	1198.07	1211.28	1225.32	1252.57	1279.82
HDFC Bank	1185.50	1175.60	1178.90	1182.20	1187.10	1190.40	1198.60	1206.80
Hero Motocorp	3004.90	2924.70	2951.43	2978.17	2997.73	3024.47	3070.77	3117.07
Hindalco	158.90	153.30	155.17	157.03	159.32	161.18	165.33	169.48
HUL	821.60	795.70	804.33	812.97	825.18	833.82	854.67	875.52
ICICI Bank	251.10	245.05	247.07	249.08	252.42	254.43	259.78	265.13
Idea	74.15	69.60	71.12	72.63	73.72	75.23	77.83	80.43
Indusind Bank	1100.15	1078.60	1085.78	1092.97	1100.18	1107.37	1121.77	1136.17
Infosys	997.75	980.30	986.12	991.93	998.07	1003.88	1015.83	1027.78
ITC	245.45	233.20	237.28	241.37	244.18	248.27	255.17	262.07
Kotak Mahindra Bank	695.60	672.00	679.87	687.73	700.37	708.23	728.73	749.23
L&T	1376.60	1359.65	1365.30	1370.95	1376.15	1381.80	1392.65	1403.50
Lupin	1489.00	1459.25	1469.17	1479.08	1494.92	1504.83	1530.58	1556.33
M&M	1221.95	1195.25	1204.15	1213.05	1221.90	1230.80	1248.55	1266.30
Maruti Suzuki India	5502.15	5433.30	5456.25	5479.20	5516.95	5539.90	5600.60	5661.30
NTPC	164.85	161.20	162.42	163.63	165.57	166.78	169.93	173.08
ONGC	194.80	187.45	189.90	192.35	194.55	197.00	201.65	206.30
Power Grid	186.75	183.25	184.42	185.58	187.22	188.38	191.18	193.98
RIL	1067.15	1035.60	1046.12	1056.63	1074.82	1085.33	1114.03	1142.73
SBI	242.90	238.00	239.63	241.27	243.83	245.47	249.67	253.87
Sun Pharma	637.35	625.80	629.65	633.50	638.65	642.50	651.50	660.50
Tata Motors	486.65	474.50	478.55	482.60	488.15	492.20	501.80	511.40
Tata Motors DVR	310.25	303.15	305.52	307.88	310.92	313.28	318.68	324.08
Tata Power	75.80	74.00	74.60	75.20	75.95	76.55	77.90	79.25
Tata Steel	405.45	393.80	397.68	401.57	405.28	409.17	416.77	424.37
TCS	2379.50	2327.75	2345.00	2362.25	2375.55	2392.80	2423.35	2453.90
Tech Mahindra	500.60	472.60	481.93	491.27	497.88	507.22	523.17	539.12
Ultratech	3301.40	3215.00	3243.80	3272.60	3316.30	3345.10	3417.60	3490.10
Wipro	475.60	454.60	461.60	468.60	473.10	480.10	491.60	503.10
Yes Bank	1163.15	1144.70	1150.85	1157.00	1164.45	1170.60	1184.20	1197.80
Zee Entertainment	458.60	445.15	449.63	454.12	457.93	462.42	470.72	479.02

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