

5 April 2017

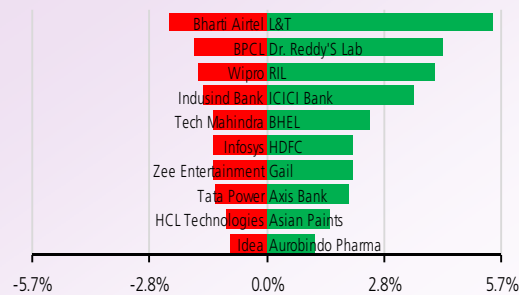
NIFTY TO TRADE BETWEEN 9190-9340

On daily charts, Nifty registers all-time closing high at 9238 level. Intraday Supports are at 9190/9150 & Resistance at 9300/9340 levels.

TRADERS COMMENT

Optimism in the equity markets driven by fast progress towards GST implementation, healthy FII inflow and the expectations of healthy earnings season started the new financial year on positive note. Sensex was up 289.72 points or 0.98% at 29910.22 and Nifty was up 64.10 points or 0.70% at 9237.85.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

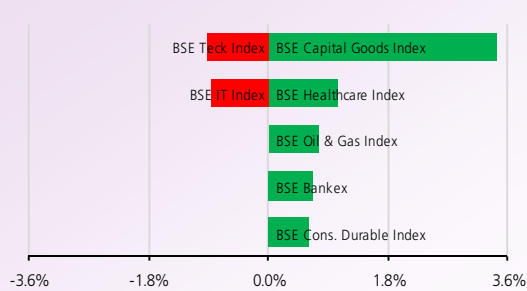


Chart of the Day JSW Steel Ltd Buy above Rs190

JSW Steel is in strong uptrend above its 20 dma support. We recommend a buy only above Rs190 with the stop loss of Rs186.50 for the target of Rs196.

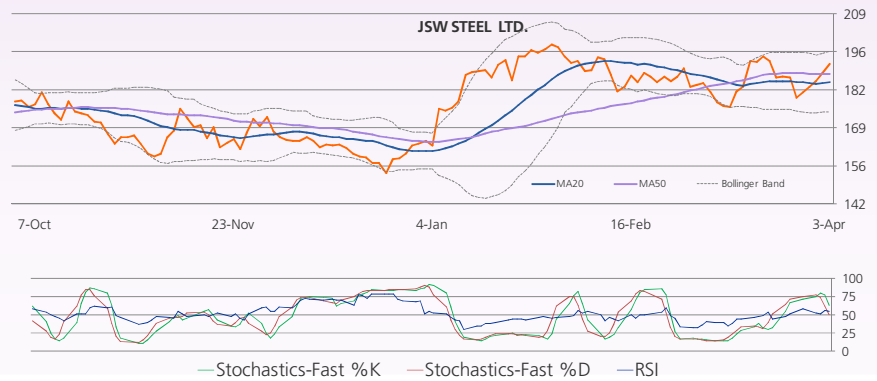


Chart of the Day

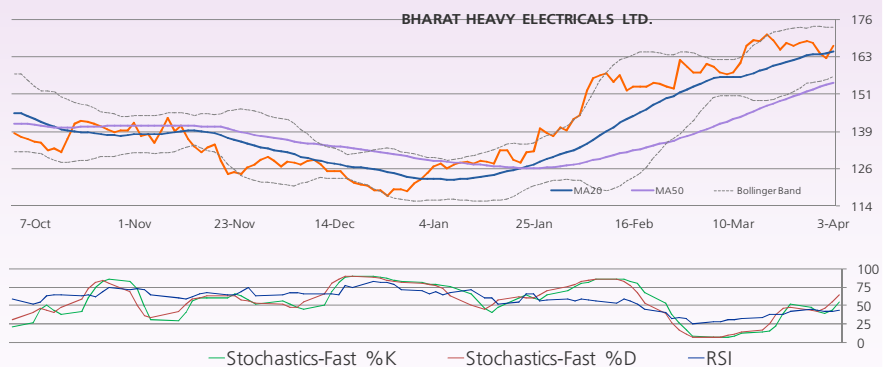
Buy:JSW Steel Ltd CMP:188.90

Technical Call of the Day

Buy:BHEL Ltd CMP:166.95

Technical call of the Day BHEL Ltd Buy above Rs167.50

We recommend a Buy in BHEL only above Rs167.50 with the stop loss of Rs164 for the target of Rs172.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE:RELIANCE,TV18BROADCAST
 STOCKS TRADING IN NEGATIVE ZONE:INFIBEAM,MCDOWELL

Corporate Snapshot

- **Reliance Industries (RIL):** the company has received environment clearance for expansion and debottlenecking of its Dahej petrochemical facility in Gujarat at a cost of Rs 13,250 crore. A budget of Rs 400 crore will be kept aside for environment protection and conservation. Dahej facility proposes to modify its feedstock ratio of ethane and propane in the gas cracker plant owing to the availability of shale gas ethane imported from the US.

CMP:	1374.7
P/E(ttm):	NA
Impact	Neutral
- **ONGC:** Oil & gas explorer ONGC is planning to invest over \$3 billion in the Farzad-B natural gas block in Iran, according to reports. The proposed investment will be driven through a consortium of state-run oil companies led by its overseas arm ONGC Videsh (OVL).

CMP:	185.8
P/E(ttm):	NA
Impact	Neutral
- **NMDC:** Sale and production of iron ore has gone up by 23 per cent and 20 per cent respectively in the year ending March 31, 2017. However, a similar growth in profitability is unlikely as the iron ore prices started firming only towards the second half of the financial year. The company has achieved a total production of 34.07 million tonnes of iron ore in 2016-17 as compared to 28.57 million tonnes in the previous year.

CMP:	133.8
P/E(ttm):	NA
Impact	Neutral
- **TVS Motor:** The company has reported a 10.24 per cent increase in total sales at 2,56,341 units in March this year. The company had sold 2,32,517 units in the same month last year.

CMP:	436.1
P/E(ttm):	NA
Impact	Neutral
- **Bajaj Auto:** Bajaj Auto reported a 10.98 per cent decline in total sales to 2,72,197 units in March compared to 3,05,800 units during the same month a year ago. Domestic sales stood at 1,69,279 units as against 2,04,281 units in the corresponding period last year, down 17.13 per cent. Total motorcycle sales during the month were down by 7.57 per cent to 2,44,235 units from 2,64,249 units in the same month last year.

CMP:	2783.6
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Government has achieved its upward revised target of tax collection for FY17, indicating that it should be able to meet the fiscal deficit target for the year. Provisional tax collection pegged total collection at Rs 17.1 lakh crore, up 18% from a year ago. In the revised estimates for FY17 presented in the budget, the government raised the tax collection target to Rs 17.03 lakh crore against Rs 16.3 lakh crore estimated initially. Direct taxes were up 14.2% in FY17 while led by strong excise collections indirect taxes rose 22%. Fiscal deficit at the end of February 2017 stood at 113.4% of the full year estimates.
- India's manufacturing activity expanded the fastest in five months in March, buoyed by a sharp uptick in production and new orders. The Nikkei India Manufacturing Purchasing Managers' Index (PMI) rose to 52.5 in March, up from 50.7 in February and the highest since demonetisation in November last year. As per the survey, incoming new orders expanded at a stronger pace, leading to quicker increases in production and input purchasing.

DERIVATIVES

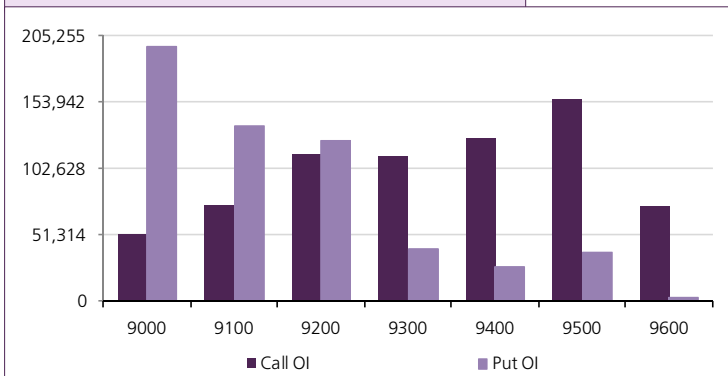
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SHREECEM	24,750	312.5%	17258.40	0.7%
PEL	202,500	76.2%	1947.00	1.6%
MFSL	1,279,000	56.9%	570.65	-1.7%
UJJIVAN	2,937,600	47.3%	415.65	-1.9%
CAPF	525,600	42.8%	773.75	-1.7%

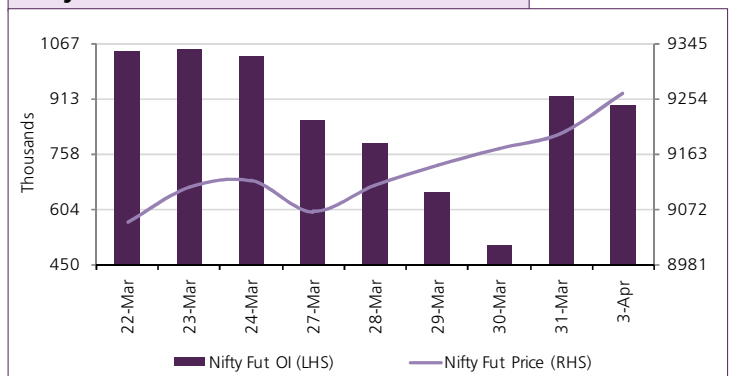
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
INFIBEAM	1,540,800	-8.5%	949.90	0.5%
RELIANCE	16,304,000	-7.7%	1376.15	3.8%
GAIL	14,554,000	-6.8%	386.70	2.2%
TORNTPOWER	3,456,000	-4.6%	236.50	2.0%
AMARAJABAT	1,693,800	-4.0%	909.40	1.8%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	27-Apr-17	39,805	272,122	1376
LT	27-Apr-17	20,346	166,042	1663
ICICIBANK	27-Apr-17	17,130	121,613	287
SBIN	27-Apr-17	11,669	103,037	295
TATASTEEL	27-Apr-17	8,166	79,895	488

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	27-Apr-17	CE	1,400	8,443	60,165	26.75
RELIANCE	27-Apr-17	CE	1,380	5,197	36,718	34.75
RELIANCE	27-Apr-17	PE	1,300	4,957	32,527	10.30
RELIANCE	27-Apr-17	CE	1,360	4,199	29,418	44.75
ICICIBANK	27-Apr-17	CE	300	3,168	24,033	4.15

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELIANCE	27-Apr-17	39,805	10,260,327	46.9%
LT	27-Apr-17	20,346	4,384,590	47.6%
ICICIBANK	27-Apr-17	17,130	18,590,561	60.2%
DRREDDY	27-Apr-17	13,194	688,429	25.4%
WOCKPHARMA	27-Apr-17	12,206	4,519,799	18.4%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
PVR	27-Apr-17	131	83,998	45.9%
KPIT	27-Apr-17	159	269,853	52.3%
OFSS	27-Apr-17	204	21,215	62.7%
DALMIABHA	27-Apr-17	231	30,497	44.9%
INDIANB	27-Apr-17	271	435,590	38.6%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1461.95	1434.60	1443.72	1452.83	1464.62	1473.73	1494.63	1515.53
Adani Ports	342.10	333.60	336.43	339.27	341.58	344.42	349.57	354.72
Ambuja Cements	237.55	228.00	231.18	234.37	238.18	241.37	248.37	255.37
Asian Paints	1089.85	1038.55	1055.65	1072.75	1085.60	1102.70	1132.65	1162.60
Aurobindo Pharma	682.95	661.60	668.72	675.83	680.12	687.23	698.63	710.03
Axis Bank	500.60	479.00	486.20	493.40	498.55	505.75	518.10	530.45
Bajaj Auto	2783.60	2712.50	2736.20	2759.90	2798.70	2822.40	2884.90	2947.40
Bank Of Baroda	172.40	166.30	168.33	170.37	172.38	174.42	178.47	182.52
Bharti Airtel	341.80	326.50	331.60	336.70	341.35	346.45	356.20	365.95
Bharti Infratel	329.55	305.20	313.32	321.43	326.87	334.98	348.53	362.08
BHEL	166.95	158.70	161.45	164.20	166.00	168.75	173.30	177.85
Bosch	22635.75	22220.00	22358.58	22497.17	22688.58	22827.17	23157.17	23487.17
BPCL	638.40	623.65	628.57	633.48	641.52	646.43	659.38	672.33
Cipla	592.65	584.90	587.48	590.07	592.68	595.27	600.47	605.67
Coal India	295.00	286.75	289.50	292.25	293.75	296.50	300.75	305.00
Dr. Reddy'S Lab	2744.45	2500.20	2581.62	2663.03	2708.52	2789.93	2916.83	3043.73
Eicher Motors	25543.65	24904.40	25117.48	25330.57	25540.28	25753.37	26176.17	26598.97
Gail	384.75	366.60	372.65	378.70	383.05	389.10	399.50	409.90
Grasim	1050.60	1030.25	1037.03	1043.82	1051.88	1058.67	1073.52	1088.37
HCL Technologies	866.25	838.75	847.92	857.08	867.67	876.83	896.58	916.33
HDFC	1533.65	1466.90	1489.15	1511.40	1524.30	1546.55	1581.70	1616.85
HDFC Bank	1433.20	1401.90	1412.33	1422.77	1436.43	1446.87	1470.97	1495.07
Hero Motocorp	3202.15	3118.55	3146.42	3174.28	3219.67	3247.53	3320.78	3394.03
Hindalco	193.60	187.85	189.77	191.68	194.27	196.18	200.68	205.18
HUL	920.65	884.45	896.52	908.58	916.47	928.53	948.48	968.43
ICICI Bank	286.70	266.30	273.10	279.90	283.65	290.45	301.00	311.55
Idea	85.10	82.90	83.63	84.37	85.23	85.97	87.57	89.17
Indusind Bank	1403.45	1372.85	1383.05	1393.25	1410.60	1420.80	1448.35	1475.90
Infosys	1008.80	979.75	989.43	999.12	1015.78	1025.47	1051.82	1078.17
ITC	281.55	273.70	276.32	278.93	281.27	283.88	288.83	293.78
Kotak Mahindra Bank	875.95	862.20	866.78	871.37	875.58	880.17	888.97	897.77
L&T	1661.00	1487.20	1545.13	1603.07	1634.53	1692.47	1781.87	1871.27
Lupin	1434.60	1406.10	1415.60	1425.10	1439.55	1449.05	1473.00	1496.95
M&M	1286.50	1255.00	1265.50	1276.00	1290.50	1301.00	1326.00	1351.00
Maruti Suzuki India	6072.00	5965.00	6000.67	6036.33	6065.67	6101.33	6166.33	6231.33
NTPC	164.65	160.80	162.08	163.37	165.33	166.62	169.87	173.12
ONGC	185.80	183.25	184.10	184.95	185.65	186.50	188.05	189.60
Power Grid	196.20	192.60	193.80	195.00	197.20	198.40	201.80	205.20
RIL	1374.65	1293.60	1320.62	1347.63	1364.07	1391.08	1434.53	1477.98
SBI	293.15	288.70	290.18	291.67	293.68	295.17	298.67	302.17
Sun Pharma	692.40	676.40	681.73	687.07	690.43	695.77	704.47	713.17
Tata Motors	470.40	462.90	465.40	467.90	470.10	472.60	477.30	482.00
Tata Motors DVR	281.20	275.40	277.33	279.27	281.93	283.87	288.47	293.07
Tata Power	89.20	87.20	87.87	88.53	89.62	90.28	92.03	93.78
Tata Steel	485.85	475.70	479.08	482.47	486.18	489.57	496.67	503.77
TCS	2411.70	2381.40	2391.50	2401.60	2418.30	2428.40	2455.20	2482.00
Tech Mahindra	453.10	442.50	446.03	449.57	454.28	457.82	466.07	474.32
Ultratech	4026.75	3963.00	3984.25	4005.50	4032.25	4053.50	4101.50	4149.50
Wipro	507.10	494.80	498.90	503.00	509.75	513.85	524.70	535.55
Yes Bank	1538.85	1513.90	1522.22	1530.53	1543.32	1551.63	1572.73	1593.83
Zee Entertainment	528.55	515.00	519.52	524.03	531.67	536.18	548.33	560.48

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