

6 April 2017

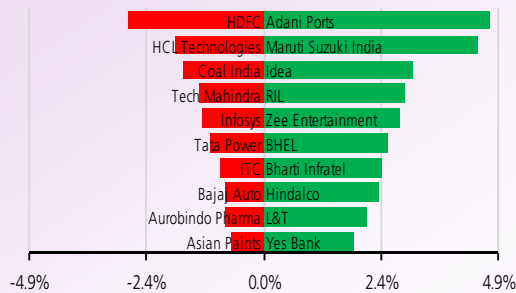
NIFTY TO TRADE BETWEEN 9190-9340

On daily charts, Nifty manages to close at record high levels, up for 6th consecutive session. Intraday Supports are at 9190/9150 & Resistance at 9300/9340 levels.

TRADERS COMMENT

Continued positive sentiments among investors lifted the equity markets further however; watchful stance over the RBI policy review meeting outcome limited the gains in the last leg of the trading session. Sensex was up 64.02 points or 0.21% at 29974.24 and Nifty was up 27.30 points or 0.30% at 9265.15.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

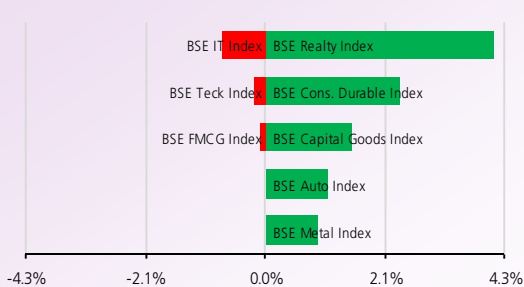
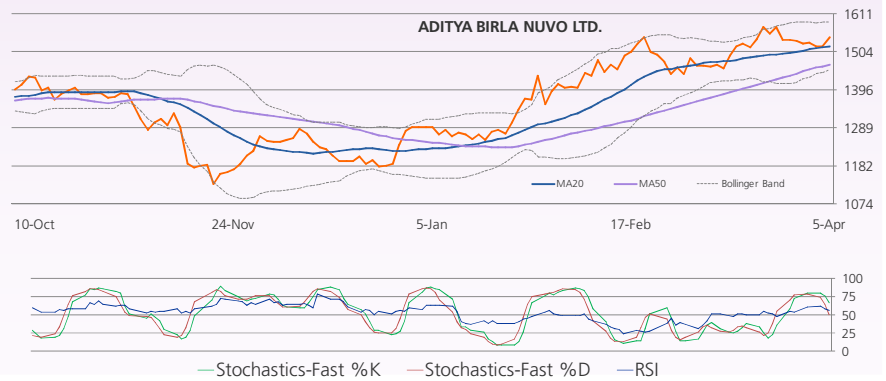


Chart of the Day Abirlanuvo Ltd Buy above Rs1550

Abirlanuvo is in strong uptrend above its 20 dma support. We recommend a buy only above Rs1550 with the stop loss of Rs1525 for the target of Rs1595.



Technical call of the Day Hexaware Ltd Future Sell below Rs215

We recommend a Sell in Hexaware future only below Rs215 with the stop loss of Rs218.50 for the target of Rs208.

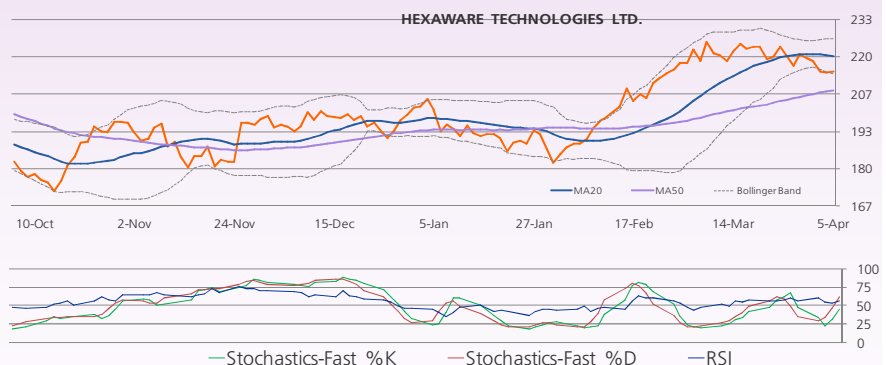


Chart of the Day

Buy: Abirlanuvo Ltd CMP: 1544.5

Technical Call of the Day

Sell: Hexaware Ltd Future CMP: 215.15

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: ADANI PORT, PVR
 STOCKS TRADING IN NEGATIVE ZONE: BHARATFIN, UJJIVAN

Corporate Snapshot

- Capital First:** The board approved an issue of rated, listed, secured, redeemable, non-convertible debentures of Rs 500 crore plus green shoe option of Rs 200 crore on private placement basis. The bond comes with two options — tenure of three years and five years with coupon rate of 8.35 per cent and 8.40 per cent, respectively.

CMP:	766.9
P/E(ttm):	38.9
Impact	Neutral
- Tata Motors:** The company plans to expand its sales and service network from the current 700 centres to 1,500 by 2019, as part of an effort to achieve the third position in the market. On the geographical reach, it says it currently touches around 350 districts of the 720 in the country. The company has the ambition of being a full-range car entity in India.

CMP:	473.5
P/E(ttm):	NA
Impact	Neutral
- Power Grid Corporation of India:** The company has entered into loan agreement with Asian Development Bank (ADB) for an amount of \$225 million for part funding of its transmission projects associated with Solar Power Parks.

CMP:	195.0
P/E(ttm):	14.2
Impact	Neutral
- IndusInd Bank:** The lender said it proposes to raise funds by issue and allotment of rated, listed, non-convertible, perpetual, subordinated and unsecured basel III compliant bonds in the nature of debentures towards non-equity regulatory additional tier I capital (AT1 Bonds), for face value of Rs 10 lakh each for cash aggregating to Rs 1000 crore on private placement basis.

CMP:	1401.0
P/E(ttm):	30.6
Impact	Neutral
- Wonderla Holidays:** The company is looking to expand its operations beyond southern states to Maharashtra, Goa and Gujarat. "After successfully establishing ourselves in three locations in South India and another one proposed in the fourth state, we are now exploring the prospects in the western part of the country," said Arun K Chittilappilly, managing director of the company.

CMP:	392.1
P/E(ttm):	3.6
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India's trade deficit with China was recorded at \$ 46.7 billion during the April-February period of the last fiscal. Overall trade with China during the 11-month period decreased marginally by 0.87% to \$ 64.57 billion. During this period, India's exports to China grew by 8.69 per cent to \$ 8.94 billion while imports from the neighbouring nation declined by 2.26 per cent to \$ 55.63 billion, resulting in a shrinkage of 4.1 per cent in India's trade deficit with China.
- India will allow imports of 500,000 tonnes of duty-free raw sugar, a government official said, as a drought has cut output below consumption levels for the first time in seven years. Duty-free imports would be allowed until June 12. India levies a 40 percent import tax on sugar. India's sugar output in the 2016/17 season that began on Oct. 1 is likely to fall to 20.3 million tonnes, down from 25.1 million tonnes a year earlier.

DERIVATIVES

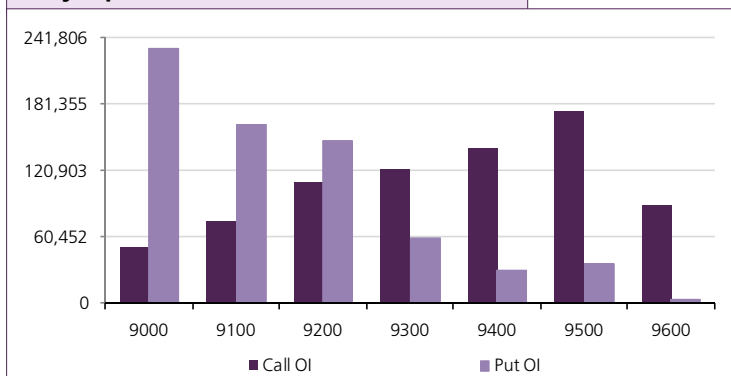
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PVR	181,200	202.0%	1531.40	6.0%
MFSL	2,577,000	101.5%	598.60	4.9%
MUTHOOTFIN	820,500	67.3%	398.40	4.0%
DALMIABHA	147,600	48.2%	2077.90	5.0%
CONCOR	1,433,125	36.7%	1018.60	-19.2%

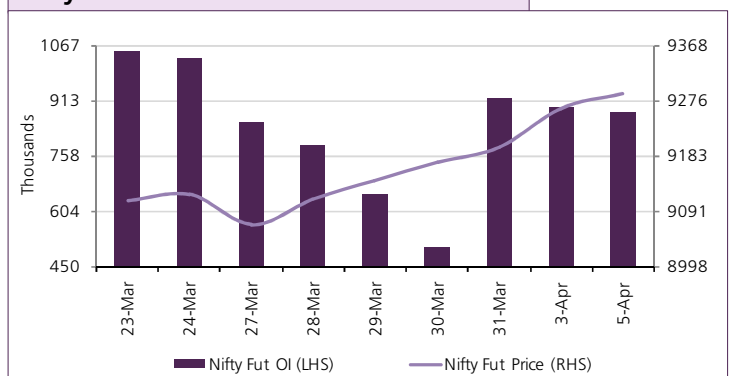
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SRTRANSFIN	1,866,000	-7.2%	1109.90	0.3%
DABUR	11,010,000	-5.5%	284.10	1.2%
BHARATFORG	4,159,800	-5.2%	1075.05	-0.3%
CIPLA	6,302,000	-5.2%	593.35	0.0%
WOCKPHARMA	3,705,600	-5.1%	769.10	-0.1%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	27-Apr-17	35,781	250,918	1416
MARUTI	27-Apr-17	20,570	193,255	6353
SBIN	27-Apr-17	20,135	178,531	298
LT	27-Apr-17	15,097	127,042	1699
YESBANK	27-Apr-17	9,083	99,263	1574

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	27-Apr-17	CE	1,400	9,788	70,351	44.40
MARUTI	27-Apr-17	CE	6,300	4,312	41,472	152.20
MARUTI	27-Apr-17	CE	6,400	4,259	41,440	105.25
RELIANCE	27-Apr-17	CE	1,420	5,499	39,861	34.45
RELIANCE	27-Apr-17	CE	1,440	5,182	37,888	26.15

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELIANCE	27-Apr-17	35,781	9,217,360	47.1%
MARUTI	27-Apr-17	20,570	1,076,674	43.2%
SBIN	27-Apr-17	20,135	21,936,647	43.0%
LT	27-Apr-17	15,097	3,453,199	52.4%
AXISBANK	27-Apr-17	12,692	6,595,144	41.8%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
UBL	27-Apr-17	167	83,820	50.3%
SHREECEM	27-Apr-17	185	10,896	59.5%
NIITTECH	27-Apr-17	194	146,498	36.1%
PAGEIND	27-Apr-17	223	9,926	49.5%
KPIT	27-Apr-17	274	967,378	62.7%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1470.20	1429.30	1442.93	1456.57	1466.78	1480.42	1504.27	1528.12
Adani Ports	358.15	326.85	337.28	347.72	353.48	363.92	380.12	396.32
Ambuja Cements	238.75	232.95	234.88	236.82	238.48	240.42	244.02	247.62
Asian Paints	1082.55	1042.95	1056.15	1069.35	1082.00	1095.20	1121.05	1146.90
Aurobindo Pharma	677.50	653.10	661.23	669.37	678.18	686.32	703.27	720.22
Axis Bank	508.30	487.15	494.20	501.25	505.90	512.95	524.65	536.35
Bajaj Auto	2760.85	2710.55	2727.32	2744.08	2771.52	2788.28	2832.48	2876.68
Bank Of Baroda	174.55	167.80	170.05	172.30	174.30	176.55	180.80	185.05
Bharti Airtel	344.50	330.95	335.47	339.98	343.62	348.13	356.28	364.43
Bharti Infratel	337.70	313.60	321.63	329.67	336.68	344.72	359.77	374.82
BHEL	171.25	159.10	163.15	167.20	169.55	173.60	180.00	186.40
Bosch	22899.15	22088.40	22358.65	22628.90	22889.45	23159.70	23690.50	24221.30
BPCL	637.75	619.10	625.32	631.53	637.42	643.63	655.73	667.83
Cipla	593.05	577.00	582.35	587.70	595.80	601.15	614.60	628.05
Coal India	290.05	282.80	285.22	287.63	292.22	294.63	301.63	308.63
Dr. Reddy'S Lab	2741.35	2576.00	2631.12	2686.23	2728.12	2783.23	2880.23	2977.23
Eicher Motors	25765.25	25034.15	25277.85	25521.55	25666.25	25909.95	26298.35	26686.75
Gail	382.40	371.60	375.20	378.80	382.85	386.45	394.10	401.75
Grasim	1065.30	1026.00	1039.10	1052.20	1065.10	1078.20	1104.20	1130.20
HCL Technologies	850.50	823.80	832.70	841.60	855.30	864.20	886.80	909.40
HDFC	1490.15	1443.50	1459.05	1474.60	1502.30	1517.85	1561.10	1604.35
HDFC Bank	1432.35	1408.60	1416.52	1424.43	1435.47	1443.38	1462.33	1481.28
Hero Motocorp	3198.05	3148.20	3164.82	3181.43	3207.22	3223.83	3266.23	3308.63
Hindalco	198.20	189.20	192.20	195.20	197.20	200.20	205.20	210.20
HUL	935.35	898.85	911.02	923.18	930.32	942.48	961.78	981.08
ICICI Bank	284.85	279.30	281.15	283.00	284.75	286.60	290.20	293.80
Idea	87.75	81.70	83.72	85.73	87.02	89.03	92.33	95.63
Indusind Bank	1400.95	1378.10	1385.72	1393.33	1400.67	1408.28	1423.23	1438.18
Infosys	995.95	976.60	983.05	989.50	997.45	1003.90	1018.30	1032.70
ITC	278.95	271.90	274.25	276.60	280.05	282.40	288.20	294.00
Kotak Mahindra Bank	889.85	858.60	869.02	879.43	888.02	898.43	917.43	936.43
L&T	1696.45	1595.75	1629.32	1662.88	1681.42	1714.98	1767.08	1819.18
Lupin	1454.95	1422.95	1433.62	1444.28	1450.67	1461.33	1478.38	1495.43
M&M	1290.75	1245.80	1260.78	1275.77	1284.88	1299.87	1323.97	1348.07
Maruti Suzuki India	6342.40	5783.10	5969.53	6155.97	6257.48	6443.92	6731.87	7019.82
NTPC	166.50	161.40	163.10	164.80	166.40	168.10	171.40	174.70
ONGC	186.25	182.80	183.95	185.10	185.90	187.05	189.00	190.95
Power Grid	195.00	190.50	192.00	193.50	195.70	197.20	200.90	204.60
RIL	1415.00	1342.20	1366.47	1390.73	1404.37	1428.63	1466.53	1504.43
SBI	297.35	280.55	286.15	291.75	295.25	300.85	309.95	319.05
Sun Pharma	690.70	676.30	681.10	685.90	691.30	696.10	706.30	716.50
Tata Motors	473.50	459.50	464.17	468.83	471.92	476.58	484.33	492.08
Tata Motors DVR	285.15	275.15	278.48	281.82	284.28	287.62	293.42	299.22
Tata Power	88.20	86.00	86.73	87.47	88.58	89.32	91.17	93.02
Tata Steel	493.30	475.10	481.17	487.23	492.72	498.78	510.33	521.88
TCS	2401.25	2370.10	2380.48	2390.87	2405.38	2415.77	2440.67	2465.57
Tech Mahindra	446.95	434.30	438.52	442.73	449.67	453.88	465.03	476.18
Ultratech	4081.25	3965.80	4004.28	4042.77	4066.38	4104.87	4166.97	4229.07
Wipro	510.65	492.20	498.35	504.50	508.25	514.40	524.30	534.20
Yes Bank	1567.50	1502.60	1524.23	1545.87	1557.93	1579.57	1613.27	1646.97
Zee Entertainment	543.50	508.85	520.40	531.95	538.60	550.15	568.35	586.55

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