

6 March 2017

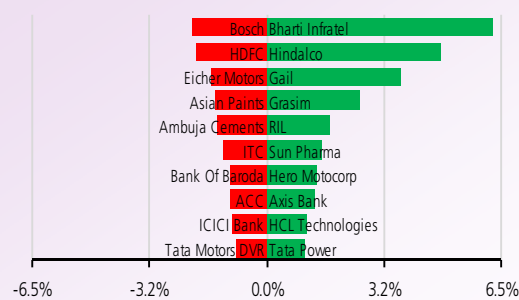
NIFTY TO TRADE BETWEEN 8860-8980

On daily charts, Nifty index is range bound between 8860/8980 levels. A decisive breach on either side would indicate next short term. Intraday Supports are at 8860/8820 levels & Resistance at 8950/8980 levels.

TRADERS COMMENT

After the profit booking in the previous session, Indian equity markets ended the week on consolidation. Early losses were recovered by the value buying in the select blue chips. Sensex was down 7.34 points or 0.03% at 28832.45 and Nifty was down 2.20 points or 0.02% at 8897.55.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

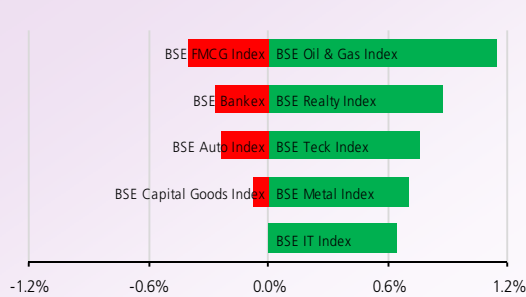
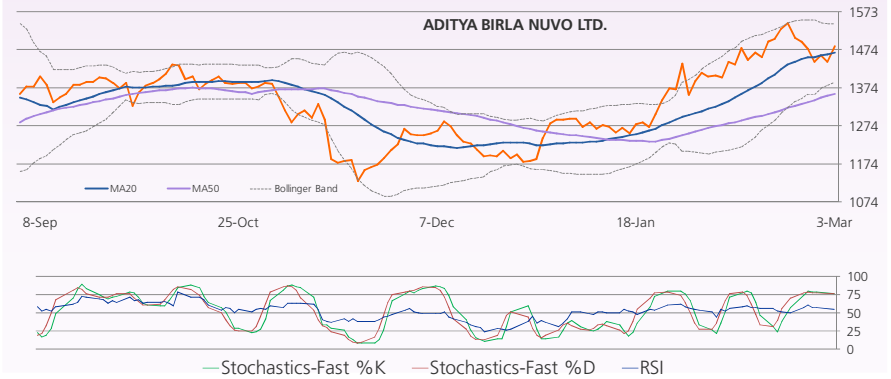


Chart of the Day Abirlanuvo Ltd Buy above 1485

Abirlanuvo is in strong uptrend above its 20 dma support. We recommend a buy only above Rs1485 with the stop loss of Rs1460 for the target of Rs1535.



Technical call of the Day McDowell-N Ltd Future Sell below Rs2300

We recommend a Sell in McDowell-N Future only below Rs2300 with the stop loss of Rs2355 for the target of Rs2200.

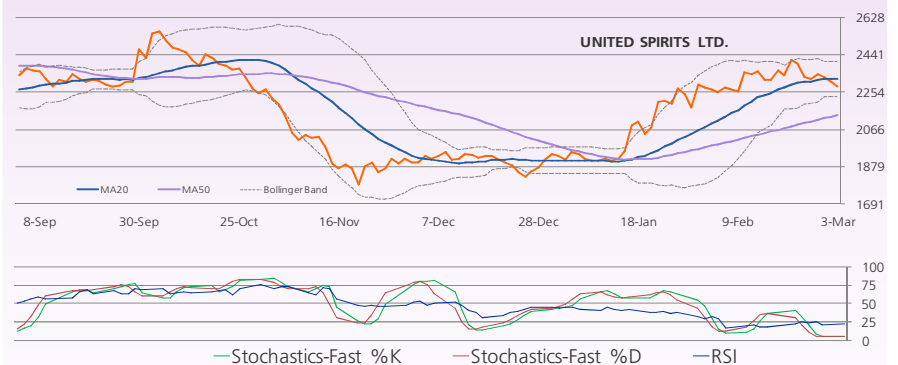


Chart of the Day

Buy: Abirlanuvo Ltd CMP: 1485.6

Technical Call of the Day

Sell: McDowell-N Ltd Fut CMP: 2299.4

We are also available on:



E-mail : research@destimoney.com
www.destimoney.com

STOCKS TRADING IN POSITIVE ZONE: SINTEX, GAIL
 STOCKS TRADING IN NEGATIVE ZONE: HDFC, AMBUJACEM

Corporate Snapshot

- Maruti Suzuki:** The company is set to outpace the automobile sector once again, with the nation's largest car-maker expecting growth to hit double digits in fiscal 2017 and repeat the performance the following year as well.

CMP:	5887.8
P/E(ttm):	26.3
Impact	Neutral
- IDFC:** The company announced that it will acquire the 25 per cent stake currently held by Natixis Global Asset Management in IDFC AMC and IDFC AMC Trustee for Rs 244.24 crore, through IDFC Financial Holding.

CMP:	51.2
P/E(ttm):	144.9
Impact	Neutral
- Shree Cement:** The company said it has secured supply of 60,000 tonnes per annum of coal from state-owned arm Southern Eastern Coalfields.

CMP:	15988.4
P/E(ttm):	44.3
Impact	Neutral
- HDIL:** The company announced that the Finance Committee of the board at its meeting held on March 4, has decided to divest its 100 per cent shareholding of its wholly owned subsidiary company, Excel Arcade Private Limited.

CMP:	68.3
P/E(ttm):	20.1
Impact	Neutral
- State Bank of India:** State Bank of India has fixed March 17 as the record date of share swap for the merger of its 5 associate banks with itself.

CMP:	265.1
P/E(ttm):	1.6
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Foreign investments in the services sector increased 77.6 per cent to \$ 7.55 billion in the first nine months of the current fiscal, helped by government steps to improve ease of doing business. The sector, which includes banking, insurance, R&D, outsourcing, courier and technology testing, had received foreign direct investment (FDI) worth \$ 4.25 billion during the April-December period of last fiscal, 2015-16, according to the Department of Industrial Policy and Promotion (DIPP).
- The goods and services tax (GST) Council at a meeting broadly agreed on the contours of two key legislations — Central GST (CGST) and Integrated GST (IGST) — but a final approval is likely only by mid-March. Union Finance Minister met with his state counterparts on Saturday and discussed the GST legislations to be adopted by Union Territories, but there was no discussion with regard to the State GST (SGST) Bill. As many as 26 changes sought by states have been accepted by the Centre.

DERIVATIVES

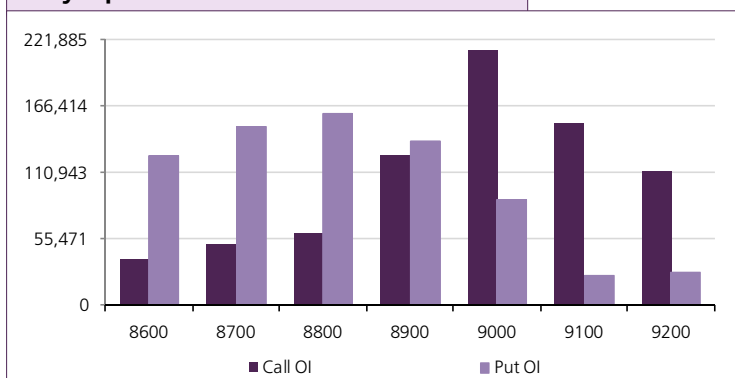
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
APOLLOHOSP	1,028,000	36.8%	1249.60	-5.2%
BPCL	17,560,800	18.2%	636.40	-0.5%
GAIL	16,969,500	15.1%	515.75	3.6%
VOLTAS	4,476,000	13.5%	371.50	0.9%
SINTEX	37,612,875	12.1%	98.10	3.5%

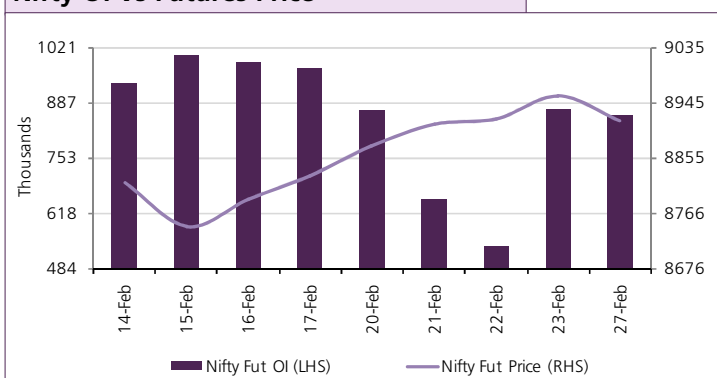
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
INFRATEL	9,875,200	-9.6%	308.70	6.1%
HEROMOTOCO	1,295,400	-5.5%	3238.35	1.3%
HINDALCO	47,250,000	-5.2%	198.95	4.3%
JINDALSTEL	41,823,000	-5.2%	126.85	1.0%
CEATLTD	1,916,600	-4.0%	1171.85	1.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	30-Mar-17	39,413	250,506	1264
HINDALCO	30-Mar-17	25,040	171,977	199
BHARATFIN	30-Mar-17	15,634	124,780	812
VEDL	30-Mar-17	11,836	111,055	269
BPCL	30-Mar-17	12,950	98,014	636

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	30-Mar-17	CE	1,300	11,552	76,539	20.70
RELIANCE	30-Mar-17	PE	1,200	5,750	34,796	11.25
RELIANCE	30-Mar-17	CE	1,280	5,228	34,301	27.20
HINDALCO	30-Mar-17	CE	200	4,572	32,972	7.15
RELIANCE	30-Mar-17	CE	1,260	4,918	31,979	35.70

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELIANCE	30-Mar-17	39,413	19,270,851	45.6%
HINDALCO	30-Mar-17	25,040	31,030,530	32.9%
BHARATFIN	30-Mar-17	15,634	4,376,694	12.1%
BIOCON	30-Mar-17	13,802	2,823,034	16.2%
BPCL	30-Mar-17	12,950	7,891,413	55.2%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OIL	30-Mar-17	151	292,966	65.9%
CUMMINSIND	30-Mar-17	162	84,067	56.2%
UBL	30-Mar-17	179	78,121	34.2%
TORNTPOWER	30-Mar-17	214	515,606	61.6%
AJANTPHARM	30-Mar-17	217	48,510	31.6%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1393.70	1364.90	1374.50	1384.10	1400.50	1410.10	1436.10	1462.10
Adani Ports	296.35	284.60	288.52	292.43	294.92	298.83	305.23	311.63
Ambuja Cements	225.40	218.80	221.00	223.20	226.70	228.90	234.60	240.30
Asian Paints	1013.70	984.95	994.53	1004.12	1015.58	1025.17	1046.22	1067.27
Aurobindo Pharma	672.00	672.00	672.00	672.00	672.00	672.00	672.00	672.00
Axis Bank	512.90	497.50	502.63	507.77	511.38	516.52	525.27	534.02
Bajaj Auto	2832.80	2775.00	2794.27	2813.53	2826.27	2845.53	2877.53	2909.53
Bank Of Baroda	159.95	156.35	157.55	158.75	160.75	161.95	165.15	168.35
Bharti Airtel	356.15	345.10	348.78	352.47	356.98	360.67	368.87	377.07
Bharti Infratel	307.90	278.10	288.03	297.97	303.98	313.92	329.87	345.82
BHEL	158.15	151.20	153.52	155.83	158.12	160.43	165.03	169.63
Bosch	21158.95	20540.10	20746.38	20952.67	21276.33	21482.62	22012.57	22542.52
BPCL	632.80	595.10	607.67	620.23	627.82	640.38	660.53	680.68
Cipla	588.60	573.30	578.40	583.50	590.10	595.20	606.90	618.60
Coal India	321.25	316.60	318.15	319.70	322.05	323.60	327.50	331.40
Dr. Reddy'S Lab	2871.10	2833.40	2845.97	2858.53	2876.17	2888.73	2918.93	2949.13
Eicher Motors	23089.30	22615.05	22773.13	22931.22	23155.58	23313.67	23696.12	24078.57
Gail	520.25	482.00	494.75	507.50	514.75	527.50	547.50	567.50
Grasim	1021.00	952.35	975.23	998.12	1013.38	1036.27	1074.42	1112.57
HCL Technologies	852.90	815.50	827.97	840.43	847.62	860.08	879.73	899.38
HDFC	1371.20	1335.00	1347.07	1359.13	1378.07	1390.13	1421.13	1452.13
HDFC Bank	1377.00	1353.50	1361.33	1369.17	1376.83	1384.67	1400.17	1415.67
Hero Motocorp	3272.85	3116.00	3168.28	3220.57	3253.28	3305.57	3390.57	3475.57
Hindalco	198.55	176.15	183.62	191.08	195.42	202.88	214.68	226.48
HUL	877.15	862.05	867.08	872.12	875.93	880.97	889.82	898.67
ICICI Bank	275.95	271.20	272.78	274.37	276.63	278.22	282.07	285.92
Idea	110.55	105.80	107.38	108.97	110.88	112.47	115.97	119.47
Indusind Bank	1299.20	1267.10	1277.80	1288.50	1298.25	1308.95	1329.40	1349.85
Infosys	1031.20	966.50	988.07	1009.63	1021.97	1043.53	1077.43	1111.33
ITC	261.55	252.90	255.78	258.67	261.03	263.92	269.17	274.42
Kotak Mahindra Bank	809.50	789.00	795.83	802.67	809.83	816.67	830.67	844.67
L&T	1470.35	1441.65	1451.22	1460.78	1469.57	1479.13	1497.48	1515.83
Lupin	1476.10	1436.10	1449.43	1462.77	1470.88	1484.22	1505.67	1527.12
M&M	1322.05	1296.70	1305.15	1313.60	1322.80	1331.25	1348.90	1366.55
Maruti Suzuki India	5887.75	5821.05	5843.28	5865.52	5897.23	5919.47	5973.42	6027.37
NTPC	156.10	152.20	153.50	154.80	156.00	157.30	159.80	162.30
ONGC	193.05	189.70	190.82	191.93	192.72	193.83	195.73	197.63
Power Grid	190.85	184.75	186.78	188.82	190.03	192.07	195.32	198.57
RIL	1258.55	1195.30	1216.38	1237.47	1262.63	1283.72	1329.97	1376.22
SBI	265.05	259.60	261.42	263.23	266.07	267.88	272.53	277.18
Sun Pharma	686.45	653.75	664.65	675.55	682.00	692.90	710.25	727.60
Tata Motors	459.95	450.35	453.55	456.75	461.80	465.00	473.25	481.50
Tata Motors DVR	280.10	274.55	276.40	278.25	281.10	282.95	287.65	292.35
Tata Power	81.90	78.65	79.73	80.82	81.88	82.97	85.12	87.27
Tata Steel	495.10	481.35	485.93	490.52	494.13	498.72	506.92	515.12
TCS	2494.05	2451.10	2465.42	2479.73	2489.72	2504.03	2528.33	2552.63
Tech Mahindra	503.70	494.65	497.67	500.68	503.02	506.03	511.38	516.73
Ultratech	3801.75	3702.10	3735.32	3768.53	3815.27	3848.48	3928.43	4008.38
Wipro	493.85	478.75	483.78	488.82	492.23	497.27	505.72	514.17
Yes Bank	1433.75	1398.25	1410.08	1421.92	1431.93	1443.77	1465.62	1487.47
Zee Entertainment	503.00	482.30	489.20	496.10	500.55	507.45	518.80	530.15

Disclaimer

Destimoney Securities Private Limited (hereinafter referred to as "Destimoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Destimoney is also registered as a Depository Participant with CDSL. Destimoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Destimoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Destimoney's Equity Research Analysis. Destimoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Destimoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Destimoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Destimoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Destimoney or its associates are engaged in various financial services business, thus, it might have, received any compensation / managed or co-managed public offering of securities of the subject company/ies / received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / received compensation or other benefits from the subject company/ies or third party in connection with the Report of subject company/ies during the past twelve months engaged in market making activity for the subject company/ies.

In the preparation of the material contained in the Report, Destimoney has used information that is publicly available, as also data developed in-house. Some of the material used in the document may have been obtained from members/persons other than Destimoney and which may have been made available to Destimoney. Information gathered & material used in the Report is believed to be from reliable sources. Destimoney has not independently verified all the information and opinions given in this material/document/Report. Accordingly, no representation or warranty, express or implied, is made as to the accuracy, authenticity, completeness or fairness of the information and opinions contained in this material/document/Report. For data reference to any third party in this material no such party will assume any liability for the same.

Destimoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Destimoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Destimoney and Destimoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Destimoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Destimoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

The recipient alone shall be fully responsible, and/or liable for any decision taken on the basis of this material/document/Report. Destimoney does not in any way through this material solicit or offer for purchase or sale of any financial services, commodities, products dealt in this material/document/Report. Destimoney/its affiliates/associates/directors shall not be in any way responsible for any loss or damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, and consequential, as also any loss of profit that may arise to any person/entity from or in connection with the use of information contained in this material/document/Report. All recipients of this material/document/Report before dealing and/or transacting in any of the products advised, opined or referred to in this material shall make their own investigation, seek appropriate professional advice and make their own independent decision. Noting contained in this material/document/Report should be construed as investment or financial advice. Clients are advised to assess their risk profile/ appetite before acting on any information contained in this material/document/Report. Investors should also refer to risk tag and compare it with its own risk appetite before taking any investment decision.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Destimoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Destimoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Destimoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Destimoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

A graph of daily closing prices of securities available at <http://www.nseindia.com/ChartApp/install/charts/mainpage.jsp>, www.bseindia.com and <http://economictimes.indiatimes.com/markets/stocks/stock-quotes>. (Choose a company from the list on the browser and select the "three years" period in the price chart).

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website www.destimoney.com

For research related query, write to us at research@destimoney.com