

7 February 2017

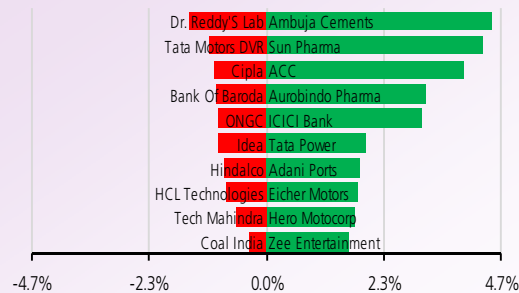
## NIFTY TO TRADE BETWEEN 8670-8880

On daily charts, Nifty Index managed to close at 5 month high at 8801 level. Hourly indicators are in overbought zone. Intraday Supports are at 8710/8670 levels & Resistance at 8850/8880 levels.

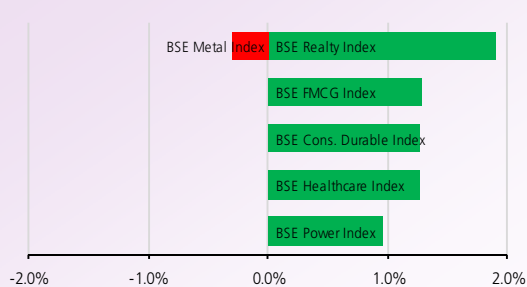
## TRADERS COMMENT

Indices rose on Monday for a fourth consecutive session to hit four-month highs, boosted by gains in lenders such as ICICI Bank, as investors bet the central bank would cut interest rates at its policy review later this week. Sensex was up 198.76 points or 0.70% at 28439.28 while NIFTY was up 60.10 points or 0.69% at 8801.05

## NIFTY MOVERS & SHAKERS

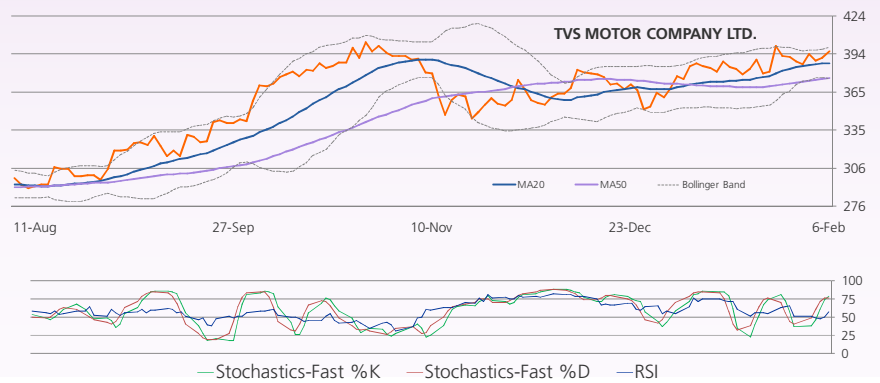


## TOP 5 SECTOR MOVERS



## Chart of the Day TVS Motor Ltd Buy above Rs 397

TVS Motor is in strong uptrend above its 20 dma support. We recommend a buy only above Rs397 with the stoploss of Rs389 for the target of Rs415.



## Chart of the Day

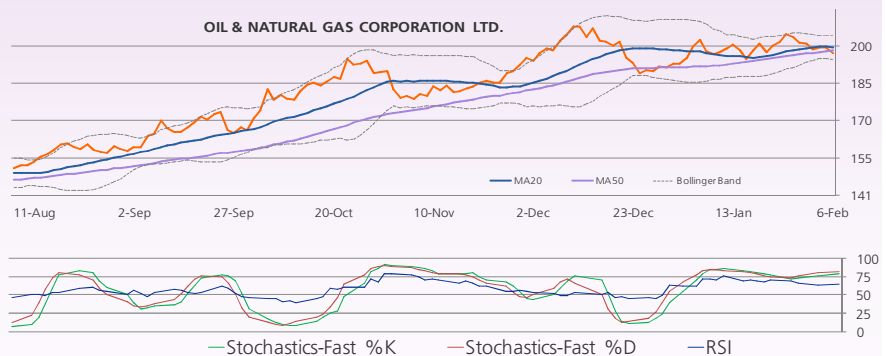
Buy: TVS Motor Ltd CMP:396.05

## Technical Call of the Day

Sell: ONGC Ltd Feb Fut CMP:197.65

## Technical call of the Day ONGC Ltd Feb Future Sell below Rs197

We recommend a Sell in ONGC Feb Future only below Rs197 with the stoploss of Rs201 for the target of Rs191.



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STOCKS TRADING IN POSITIVE ZONE: HDIL, CONCOR  
 STOCKS TRADING IN NEGATIVE ZONE: AMARAJABAT, COLPAL

## Corporate Snapshot

- **Apollo Tyres'** revenue surges but margins skid as costs rise. For Apollo Tyres, rising raw material prices tempered the company's profitability and the bigger concern is there is no sign of them cooling off. Apollo Tyres Ltd's December quarter performance raced past Street expectations on all fronts. But rising raw material prices tempered the company's profitability and the bigger concern is there is no sign of them cooling off.

CMP:	182.2
P/E(ttm):	11.1
Impact	Neutral
- **Jubilant FoodWorks** Q3 profit down 32%. Net profit of Jubilant FoodWorks fell to Rs19.97 crore in the quarter ended 31 December from Rs29.34 crore a year ago. It operates Domino's Pizza and Dunkin' Donuts outlets in India, on Monday reported a 32% drop in fiscal third-quarter profit because of a decline in store-level sales and higher raw material and rental costs.

CMP:	1007.4
P/E(ttm):	65.3
Impact	Neutral
- **IDBI** officials allegedly relaxed several norms to sanction loans to business tycoon Vijay Mallya's Kingfisher Airlines, according to the CBI. The CBI's charge-sheet, which runs into over 15,000 pages, was filed in a Mumbai court last week and contains allegations of a series of irregularities, including the delayed submission of guarantees and references made by KFA to meetings between Mallya and IDBI Bank chairman

CMP:	83.6
P/E(ttm):	NA
Impact	Neutral
- **Oberoi Realty**, Lodha to enter affordable housing. After Budget incentives, realty majors plan new avenues. Some of the biggest names in real estate such as Oberoi Realty, Lodha and the Prestige group are looking at entering the affordable housing segment, after the incentives announced in the Union Budget. Beside infrastructure status to the segment, which enables access to cheaper funds and other concessions.

CMP:	338.0
P/E(ttm):	32.9
Impact	Neutral
- **Idea**, Vodafone merger plans leave Tata Tele in a fix. Tata Teleservices was earlier in talks with the UK telecom giant for a merger. The proposed plan by British telecom major Vodafone and Aditya Birla group's Idea Cellular to merge their operations has Tata Teleservices in the lurch. Tata Teleservices was in talks with Vodafone for a merger that would have resulted in synergy gains of Rs 10,000 crore for both players

CMP:	108.4
P/E(ttm):	32.1
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- Hallmarking restrictions push gold biz to informal sector. A BIS notification limits hallmarking of ornaments to three purities of gold. Around half the jewellery hallmarking business has shifted to the non-hallmarking segment, which is mostly controlled by unorganised sector players, due to a notification restricting hallmarking of only three purities of gold ornaments. Effective January 1, 2017, the Bureau of Indian Standards (BIS) has confined hallmarking of jewellery to ornaments with 22 carat, 18 carat and 14 carat gold.
- Digital payment volumes down 10%: RBI data. The number of digital transactions fell from 1,027.7 million in December to 922.9 million in January. Digital payments were 10.2 per cent lower by volume and 7 per cent lower by value in January 2017 against December 2016, according to representative data released by the Reserve Bank of India (RBI).

## DERIVATIVES

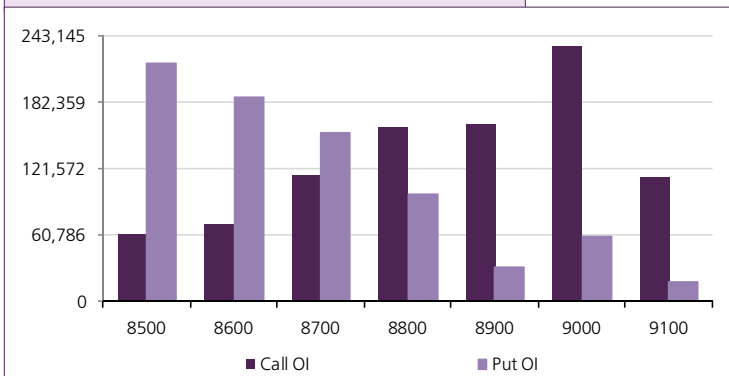
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IGL	1,980,000	28.9%	1004.40	3.3%
JUBLFOOD	2,513,000	27.4%	1010.25	10.2%
TORNTPHARM	438,400	25.5%	1279.80	-2.3%
BATAINDIA	3,444,100	20.3%	511.65	3.2%
COLPAL	984,900	19.7%	896.75	-0.9%

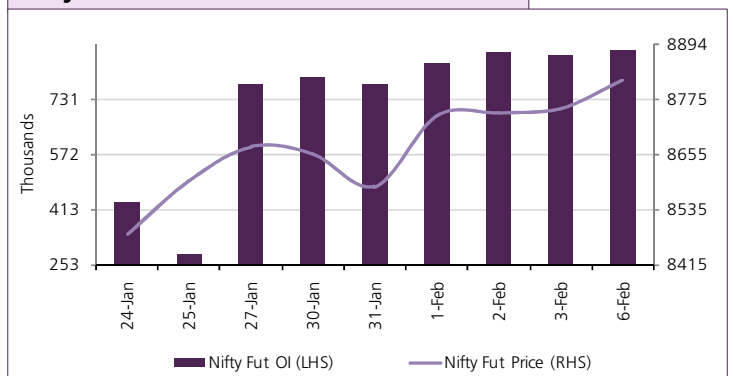
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ORIENTBANK	11,082,000	-18.6%	125.25	-3.8%
TECHM	10,035,300	-7.1%	476.60	-0.6%
BAJFINANCE	5,008,000	-6.8%	1075.40	2.3%
JPASSOCIAT	159,052,000	-6.7%	13.85	5.7%
CENTURYTEX	8,361,100	-5.7%	903.10	-1.2%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	23-Feb-17	19,333	140,038	290
SUNTV	23-Feb-17	9,974	138,624	689
SBIN	23-Feb-17	16,318	137,127	278
PNB	23-Feb-17	11,647	122,358	148
JUBLFOOD	23-Feb-17	21,888	107,648	1010

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
AXISBANK	23-Feb-17	CE	500	4,317	26,434	10.65
ICICIBANK	23-Feb-17	CE	290	3,476	25,896	8.15
SBIN	23-Feb-17	CE	280	2,961	25,755	8.85
ICICIBANK	23-Feb-17	CE	300	3,383	25,723	4.05
TATASTEEL	23-Feb-17	CE	480	2,050	20,287	14.40

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
JUBLFOOD	23-Feb-17	21,888	4,278,045	9.4%
SUNPHARMA	23-Feb-17	19,772	5,835,962	44.1%
ICICIBANK	23-Feb-17	19,333	20,474,479	46.9%
AUOPHARMA	23-Feb-17	17,022	5,661,786	44.9%
LUPIN	23-Feb-17	16,642	2,848,834	39.9%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
GODREJCP	23-Feb-17	142	181,897	83.2%
KPIT	23-Feb-17	142	367,339	47.0%
NIITTECH	23-Feb-17	147	144,273	45.5%
TORNTPOWER	23-Feb-17	210	248,408	50.0%
ICIL	23-Feb-17	338	757,711	60.2%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1480.15	1301.25	1360.88	1420.52	1461.63	1521.27	1622.02	1722.77
Adani Ports	309.20	294.20	299.20	304.20	307.60	312.60	321.00	329.40
Ambuja Cements	239.60	214.20	222.67	231.13	236.97	245.43	259.73	274.03
Asian Paints	992.50	966.05	974.87	983.68	994.32	1003.13	1022.58	1042.03
Aurobindo Pharma	706.45	631.10	656.22	681.33	695.32	720.43	759.53	798.63
Axis Bank	498.30	483.80	488.63	493.47	496.83	501.67	509.87	518.07
Bajaj Auto	2799.40	2743.20	2761.93	2780.67	2802.83	2821.57	2862.47	2903.37
Bank Of Baroda	184.60	175.70	178.67	181.63	186.67	189.63	197.63	205.63
Bharti Airtel	355.25	348.35	350.65	352.95	354.95	357.25	361.55	365.85
Bharti Infratel	304.55	292.95	296.82	300.68	304.52	308.38	316.08	323.78
BHEL	144.05	138.80	140.55	142.30	143.95	145.70	149.10	152.50
Bosch	22558.85	21712.10	21994.35	22276.60	22482.30	22764.55	23252.50	23740.45
BPCL	705.35	686.70	692.92	699.13	705.22	711.43	723.73	736.03
Cipla	601.60	576.95	585.17	593.38	607.32	615.53	637.68	659.83
Coal India	325.05	315.80	318.88	321.97	325.48	328.57	335.17	341.77
Dr. Reddy'S Lab	3096.80	2914.80	2975.47	3036.13	3106.57	3167.23	3298.33	3429.43
Eicher Motors	23815.40	22914.60	23214.87	23515.13	23727.57	24027.83	24540.53	25053.23
Gail	482.45	470.50	474.48	478.47	481.48	485.47	492.47	499.47
Grasim	945.15	920.60	928.78	936.97	949.98	958.17	979.37	1000.57
HCL Technologies	824.10	796.70	805.83	814.97	825.73	834.87	854.77	874.67
HDFC	1400.30	1365.35	1377.00	1388.65	1400.25	1411.90	1435.15	1458.40
HDFC Bank	1314.10	1302.90	1306.63	1310.37	1315.18	1318.92	1327.47	1336.02
Hero Motocorp	3270.45	3181.20	3210.95	3240.70	3261.75	3291.50	3342.30	3393.10
Hindalco	190.10	183.10	185.43	187.77	191.63	193.97	200.17	206.37
HUL	860.55	838.00	845.52	853.03	857.52	865.03	877.03	889.03
ICICI Bank	290.30	274.85	280.00	285.15	288.70	293.85	302.55	311.25
Idea	108.40	101.80	104.00	106.20	108.75	110.95	115.70	120.45
Indusind Bank	1317.05	1279.00	1291.68	1304.37	1319.93	1332.62	1360.87	1389.12
Infosys	935.25	917.35	923.32	929.28	936.52	942.48	955.68	968.88
ITC	276.80	269.20	271.73	274.27	276.63	279.17	284.07	288.97
Kotak Mahindra Bank	766.70	756.85	760.13	763.42	768.58	771.87	780.32	788.77
L&T	1483.80	1458.80	1467.13	1475.47	1487.73	1496.07	1516.67	1537.27
Lupin	1496.15	1396.00	1429.38	1462.77	1518.18	1551.57	1640.37	1729.17
M&M	1265.90	1245.00	1251.97	1258.93	1264.97	1271.93	1284.93	1297.93
Maruti Suzuki India	6149.70	6063.00	6091.90	6120.80	6153.90	6182.80	6244.80	6306.80
NTPC	173.60	169.30	170.73	172.17	173.53	174.97	177.77	180.57
ONGC	199.00	194.65	196.10	197.55	200.20	201.65	205.75	209.85
Power Grid	201.10	195.30	197.23	199.17	201.68	203.62	208.07	212.52
RIL	1041.65	1019.20	1026.68	1034.17	1039.53	1047.02	1059.87	1072.72
SBI	277.05	269.50	272.02	274.53	278.52	281.03	287.53	294.03
Sun Pharma	675.15	612.70	633.52	654.33	665.82	686.63	718.93	751.23
Tata Motors	525.85	514.95	518.58	522.22	526.83	530.47	538.72	546.97
Tata Motors DVR	330.25	317.65	321.85	326.05	333.00	337.20	348.35	359.50
Tata Power	82.25	79.20	80.22	81.23	81.87	82.88	84.53	86.18
Tata Steel	473.40	460.70	464.93	469.17	473.38	477.62	486.07	494.52
TCS	2240.75	2171.40	2194.52	2217.63	2238.07	2261.18	2304.73	2348.28
Tech Mahindra	477.50	453.80	461.70	469.60	479.10	487.00	504.40	521.80
Ultratech	3754.85	3673.65	3700.72	3727.78	3765.87	3792.93	3858.08	3923.23
Wipro	461.10	446.20	451.17	456.13	459.47	464.43	472.73	481.03
Yes Bank	1398.45	1375.25	1382.98	1390.72	1400.73	1408.47	1426.22	1443.97
Zee Entertainment	504.00	486.40	492.27	498.13	501.82	507.68	517.23	526.78

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