

7 March 2017

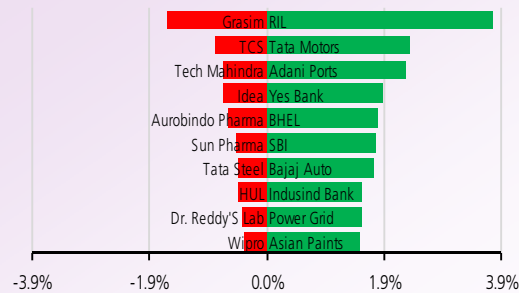
NIFTY TO TRADE BETWEEN 8860-9020

On daily charts, Nifty index is rangebound between 8860/8980 levels. A decisive breach on either side would indicate next short term. Intraday Supports are at 8905/8860 levels & Resistance at 8980/9020 levels.

TRADERS COMMENT

Likely consensus among centre and state government boosted the markets after consolidation mainly driven by the banking and auto sectors. Sensex was up 215.75 points or 0.75% at 29048.19 and Nifty was up 65.90 points or 0.74% at 8963.45.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

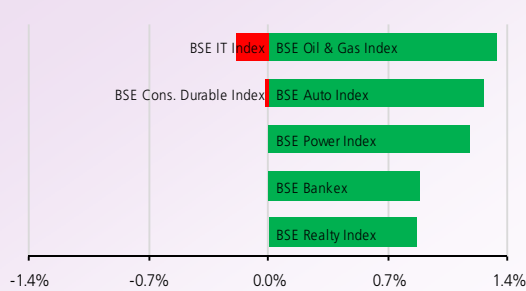


Chart of the Day AdaniEnt Ltd Buy above Rs96

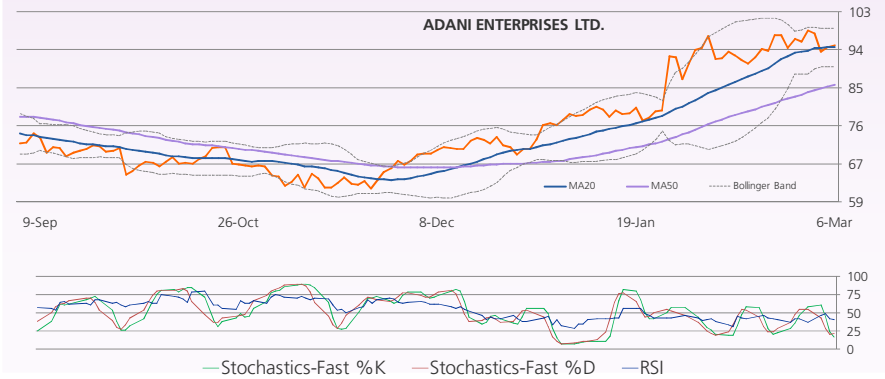
AdaniEnt is in strong uptrend above its 20 dma support. We recommend a buy only above Rs96 with the stop loss of Rs94 for the target of Rs99.50.

Chart of the Day

Buy: AdaniEnt Ltd CMP: 95.40

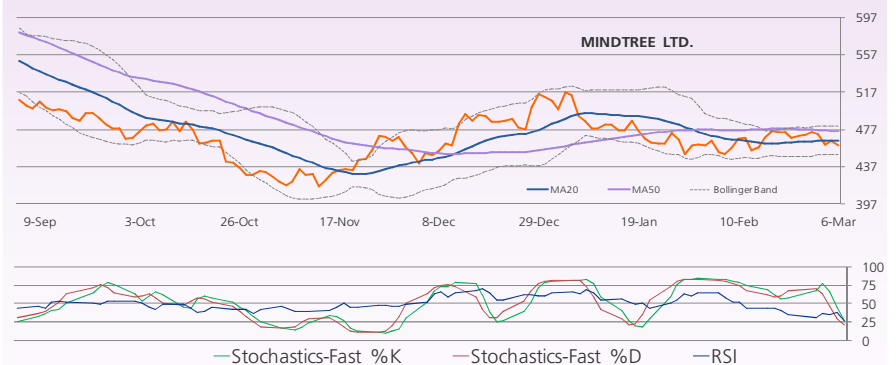
Technical Call of the Day

Sell: Mindtree Ltd Fut CMP: 462.10



Technical call of the Day Mindtree Ltd Future Sell below Rs460

We recommend a Sell in Mindtree Future only below Rs460 with the stop loss of Rs468 for the target of Rs445.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: DHFL, SINTEX
 STOCKS TRADING IN NEGATIVE ZONE: DRREDDY, UPL

Corporate Snapshot

- PNC Infratech:** The company has been declared the L1 (lowest) bidder for NHAI project of six laning Chitradurga - Davanagere including Chitradurga bypass, design chainage km 0.000 to km 20.700 and Km 208.000 to km 260.000 of NH48 (Old NH-4) in the state of Karnataka under NHDP V, to be executed on hybrid annuity mode for a bid project cost of Rs. 1434.0 crore.

CMP:	100.6
P/E(ttm):	7.8
Impact	Neutral
- Tech Mahindra Ltd** will buy US-based healthcare provider CJS Solutions Group for an enterprise value of \$110 million. The deal includes an upfront cash payment of \$89.5 million to buy an 84.7% stake in CJS with the remaining 15.3% to be acquired over three years, the company said in a press release. The transaction is expected to close before the end of April 2017.

CMP:	500.0
P/E(ttm):	15.0
Impact	Neutral
- Jet Airways:** The company said that it has entered into a codeshare partnership with Fiji Airways to offer seamless connectivity between India and Fiji via Singapore and Hong Kong.

CMP:	437.6
P/E(ttm):	6.6
Impact	Neutral
- Coal India:** The company said its board has approved an interim dividend of Rs 18.75 per share for 2016-17 financial year. The record date for the interim dividend is 15th March 2017. The dividend would be paid on 21st March 2017.

CMP:	322.9
P/E(ttm):	13.4
Impact	Neutral
- Cairn India:** The company has appointed senior oil & gas advisors, Melody Meyer and Atul Gupta. These senior leaders bring on board more than 70 years of combined experience across oil & gas conglomerates.

CMP:	293.7
P/E(ttm):	2.0
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- For Indian e-commerce players, the proposed tax collected at source (TCS) on them under the much-awaited goods and services tax (GST) being capped at one percent, failed to bring much cheer into the sector marred by valuation tumbles and massive layoffs. Many e-commerce companies said the whole concept of tax collection at source is flawed and just capping the percentage would not solve any problems.
- The temporary suspension of premium H1-B visa processing by the US administration would delay their issue to the Indian IT firms too but is not a major impediment, said industry's representative body Nasscom. The US government has decided to suspend from April 3 premium processing of H1-B visas, which allowed some companies to jump the queue. Any company could get an H-1B visa in 15 days by paying \$1,225 as an additional premium for processing their application as against 3-6 months in the normal course.

DERIVATIVES

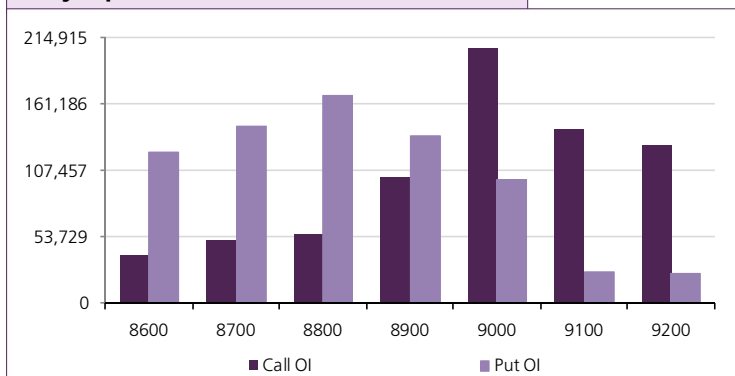
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
GAIL	20,889,000	23.1%	516.10	0.1%
VOLTAS	5,358,000	19.7%	383.55	3.2%
GODREJIND	1,306,500	12.7%	487.70	-0.8%
OIL	2,252,404	11.8%	340.50	1.7%
TORNTPHARM	247,600	11.7%	1377.40	2.1%

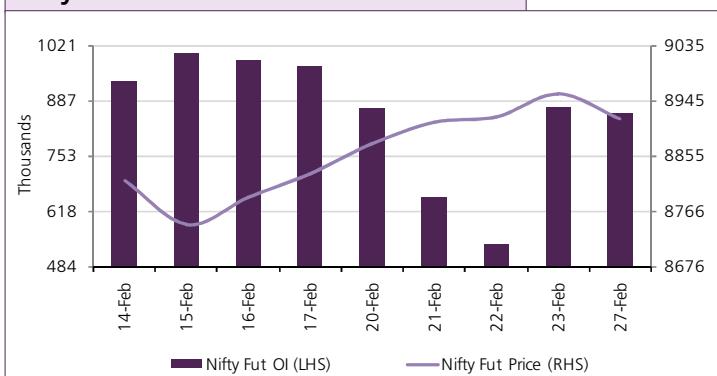
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ICIL	3,633,000	-6.7%	169.80	3.6%
DCBBANK	4,045,500	-6.3%	155.65	-0.1%
LICHSGFIN	8,517,300	-5.4%	567.55	1.9%
HINDALCO	44,898,000	-5.0%	200.10	0.6%
ADANIPTS	11,827,500	-4.5%	303.55	2.2%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	30-Mar-17	46,511	302,068	1308
HINDALCO	30-Mar-17	17,405	121,706	200
TATASTEEL	30-Mar-17	10,457	103,981	496
RELCAPITAL	30-Mar-17	11,330	92,236	546
BHARATFIN	30-Mar-17	11,137	90,553	804

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	30-Mar-17	CE	1,300	12,590	84,037	38.80
RELIANCE	30-Mar-17	CE	1,340	8,860	60,281	22.30
RELIANCE	30-Mar-17	CE	1,320	8,411	56,661	29.65
RELIANCE	30-Mar-17	PE	1,200	5,698	34,349	4.65
RELIANCE	30-Mar-17	CE	1,360	4,775	32,826	16.55

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELIANCE	30-Mar-17	46,511	15,252,154	50.4%
HINDALCO	30-Mar-17	17,405	17,600,803	21.5%
RELINFRA	30-Mar-17	11,430	3,425,761	17.8%
RELCAPITAL	30-Mar-17	11,330	4,057,848	25.7%
TATAMOTORS	30-Mar-17	11,269	4,036,291	32.1%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	30-Mar-17	91	86,422	42.6%
CUMMINSIND	30-Mar-17	118	113,307	68.0%
AJANTPHARM	30-Mar-17	174	51,958	32.5%
UBL	30-Mar-17	178	455,245	92.0%
PAGEIND	30-Mar-17	198	4,259	42.8%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1393.45	1369.70	1377.62	1385.53	1396.47	1404.38	1423.23	1442.08
Adani Ports	303.15	288.00	293.05	298.10	301.50	306.55	315.00	323.45
Ambuja Cements	224.95	221.55	222.68	223.82	225.53	226.67	229.52	232.37
Asian Paints	1029.40	998.20	1008.60	1019.00	1026.40	1036.80	1054.60	1072.40
Aurobindo Pharma	667.80	652.00	657.27	662.53	670.27	675.53	688.53	701.53
Axis Bank	518.65	503.80	508.75	513.70	517.25	522.20	530.70	539.20
Bajaj Auto	2883.10	2789.40	2820.63	2851.87	2873.93	2905.17	2958.47	3011.77
Bank Of Baroda	160.85	157.90	158.88	159.87	161.03	162.02	164.17	166.32
Bharti Airtel	361.50	350.40	354.10	357.80	360.90	364.60	371.40	378.20
Bharti Infratel	310.10	298.75	302.53	306.32	309.53	313.32	320.32	327.32
BHEL	161.05	154.80	156.88	158.97	160.58	162.67	166.37	170.07
Bosch	21365.35	20610.00	20861.78	21113.57	21331.28	21583.07	22052.57	22522.07
BPCL	637.55	621.40	626.78	632.17	637.78	643.17	654.17	665.17
Cipla	590.10	581.40	584.30	587.20	591.10	594.00	600.80	607.60
Coal India	322.90	313.30	316.50	319.70	323.80	327.00	334.30	341.60
Dr. Reddy'S Lab	2858.85	2818.00	2831.62	2845.23	2864.62	2878.23	2911.23	2944.23
Eicher Motors	23061.45	22400.00	22620.48	22840.97	23220.48	23440.97	24040.97	24640.97
Gail	522.25	508.70	513.22	517.73	521.57	526.08	534.43	542.78
Grasim	1004.10	965.20	978.17	991.13	1009.92	1022.88	1054.63	1086.38
HCL Technologies	855.55	824.50	834.85	845.20	856.45	866.80	888.40	910.00
HDFC	1365.95	1333.00	1343.98	1354.97	1373.48	1384.47	1413.97	1443.47
HDFC Bank	1380.75	1356.30	1364.45	1372.60	1381.25	1389.40	1406.20	1423.00
Hero Motocorp	3319.80	3214.00	3249.27	3284.53	3308.27	3343.53	3402.53	3461.53
Hindalco	199.55	190.40	193.45	196.50	199.40	202.45	208.40	214.35
HUL	873.10	849.35	857.27	865.18	874.17	882.08	898.98	915.88
ICICI Bank	276.75	271.65	273.35	275.05	277.20	278.90	282.75	286.60
Idea	109.75	103.25	105.42	107.58	109.72	111.88	116.18	120.48
Indusind Bank	1319.70	1278.75	1292.40	1306.05	1317.50	1331.15	1356.25	1381.35
Infosys	1033.90	1003.45	1013.60	1023.75	1029.85	1040.00	1056.25	1072.50
ITC	264.10	258.05	260.07	262.08	263.57	265.58	269.08	272.58
Kotak Mahindra Bank	818.95	800.00	806.32	812.63	817.42	823.73	834.83	845.93
L&T	1485.60	1447.00	1459.87	1472.73	1480.87	1493.73	1514.73	1535.73
Lupin	1477.25	1457.55	1464.12	1470.68	1476.57	1483.13	1495.58	1508.03
M&M	1329.80	1293.40	1305.53	1317.67	1328.33	1340.47	1363.27	1386.07
Maruti Suzuki India	5934.85	5849.20	5877.75	5906.30	5940.55	5969.10	6031.90	6094.70
NTPC	158.40	153.20	154.93	156.67	157.83	159.57	162.47	165.37
ONGC	193.80	191.25	192.10	192.95	193.85	194.70	196.45	198.20
Power Grid	193.85	186.00	188.62	191.23	193.72	196.33	201.43	206.53
RIL	1305.35	1218.50	1247.45	1276.40	1294.20	1323.15	1369.90	1416.65
SBI	269.85	262.35	264.85	267.35	268.85	271.35	275.35	279.35
Sun Pharma	683.00	665.70	671.47	677.23	680.87	686.63	696.03	705.43
Tata Motors	470.80	451.50	457.93	464.37	468.53	474.97	485.57	496.17
Tata Motors DVR	282.70	273.75	276.73	279.72	281.73	284.72	289.72	294.72
Tata Power	82.45	81.05	81.52	81.98	82.37	82.83	83.68	84.53
Tata Steel	492.70	479.50	483.90	488.30	494.65	499.05	509.80	520.55
TCS	2472.50	2425.10	2440.90	2456.70	2470.35	2486.15	2515.60	2545.05
Tech Mahindra	499.95	483.45	488.95	494.45	500.10	505.60	516.75	527.90
Ultratech	3824.10	3750.10	3774.77	3799.43	3814.72	3839.38	3879.33	3919.28
Wipro	491.90	484.55	487.00	489.45	491.05	493.50	497.55	501.60
Yes Bank	1461.50	1409.60	1426.90	1444.20	1454.50	1471.80	1499.40	1527.00
Zee Entertainment	507.25	482.20	490.55	498.90	503.70	512.05	525.20	538.35

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