

9 March 2017

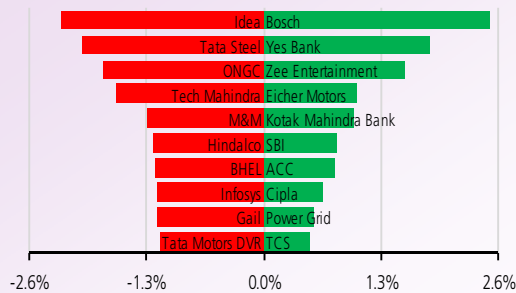
## NIFTY TO TRADE BETWEEN 8860-9020

On daily charts, Nifty index is range bound between 8860/8980 levels. A decisive breach on either side would indicate next short term. Intraday Supports are at 8905/8860 levels & Resistance at 8980/9020 levels.

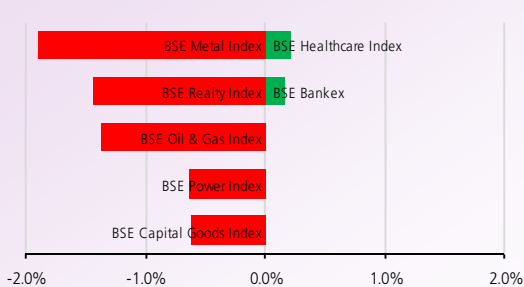
## TRADERS COMMENT

In the absence of any other major stimulus, the equity markets consolidated and remained range-bound for the second consecutive day ahead of state elections exit polls. Sensex was down 97.62 points or 0.34% at 28901.94 and Nifty was down 22.60 points or 0.25% at 8924.30.

## NIFTY MOVERS & SHAKERS

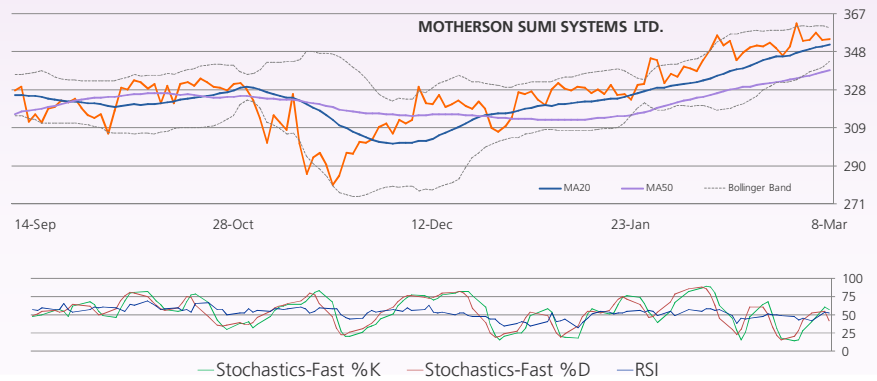


## TOP 5 SECTOR MOVERS



## Chart of the Day MotherSumi Ltd Buy above Rs357

MotherSumi is in strong uptrend above its 20 dma support. We recommend a buy only above Rs357 with the stop loss of Rs350 for the target of Rs369.



## Chart of the Day

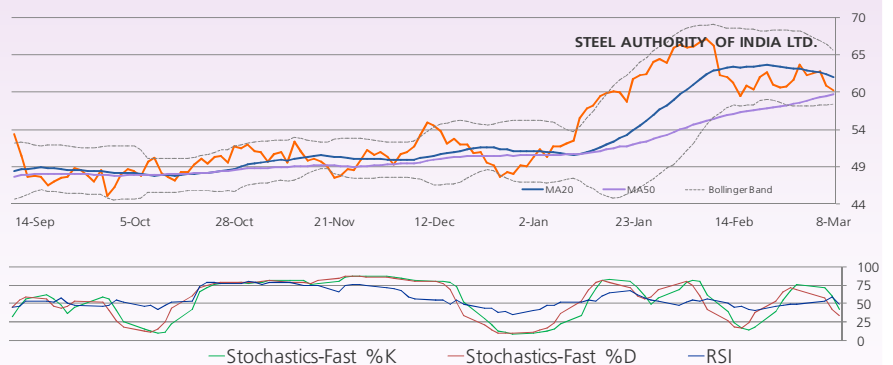
Buy: MotherSumi Ltd CMP: 354.85

## Technical Call of the Day

Sell: SAIL Ltd Fut CMP: 59.50

## Technical call of the Day SAIL Ltd Future Sell below Rs59.50

We recommend a Sell in SAIL Future only below Rs59.50 with the stop loss of Rs61 for the target of Rs57.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: OFSS, YESBANK  
 STOCKS TRADING IN NEGATIVE ZONE: NCC, M&M FINANCE

## Corporate Snapshot

- **Reliance Capital** has sold its nearly 1 per cent stake in popular digital payments firm PayTm for Rs 275 crore to China's Alibaba Group. The financial services arm of Reliance Group had invested Rs 10 crore for this stake in Paytm. Sources said that Reliance Capital has retained a stake in Paytm e-Commerce, which it had got free of cost by virtue of the investment in the parent firm.

CMP:	541.2
P/E(ttm):	14.0
Impact	Neutral
- **IL&FS Transportation Networks:** The company informed bourses that the construction of the longest tunnel in the South East Asian Region comprising of four laning of Chennai to Nashri Section of NH-1A including 9 Km long tunnel (2 lane) with parallel Escape Tunnel in the State of Jammu & Kashmir awarded on May 3, 2010 by the National Highways Authority of India has been completed.

CMP:	101.9
P/E(ttm):	20.7
Impact	Neutral
- **Welspun Enterprises:** The company on Wednesday said it has completed the sale of its 15.4 per cent stake in Welspun Energy for around Rs 286 crore.

CMP:	69.3
P/E(ttm):	42.5
Impact	Neutral
- **Shree Renuka Sugars:** The company has allotted shares worth Rs 27.21 crore to Standard Chartered Bank against the part-conversion of its loan.

CMP:	15.3
P/E(ttm):	7.7
Impact	Neutral
- **Cairn India:** The tax department has agreed to lift the freeze on British oil explorer Cairn Energy being paid dividend by its erstwhile subsidiary Cairn India, but it still cannot sell the residual stake pending a tax dispute.

CMP:	279.4
P/E(ttm):	1.8
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- The steel exports in February registered a growth of 150 per cent while imports came down by 46 per cent. Exports in February 2017 (at 0.75 mt) was up by 150 per cent over February 2016, but declined by 15 per cent over January 2017. Imports in February 2017 (0.49 mt) was down by 46 per cent over February 2016 and by 19 per cent over January 2017. The overall crude steel production in February 2017 saw an increase of 8.5 per cent at 8.08 mt. During April-February 2016-17, crude steel production was 89.08 mt, a growth of 9.3 per cent over the same period last year.
- The fast moving consumer goods industry, that witnessed a slowdown for the past three years, has a potential to grow by more than 15 per cent over the next 2-3 years if players in the sector focus on improving brand penetration. The industry's growth rate compared to GDP has fallen to 0.8 from a historical ratio of 1.2. Last year, the FMCG industry grew at 9 per cent till October and rural growth was 1.7 times the urban.

## DERIVATIVES

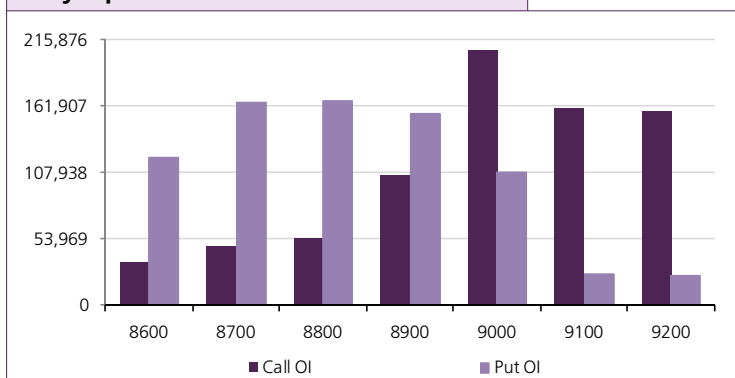
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
GAIL	37,707,000	38.4%	507.05	-2.1%
JETAIRWAYS	6,578,000	19.8%	451.50	2.9%
VEDL	42,763,000	10.5%	253.45	-3.2%
L&TFH	22,005,000	9.6%	120.85	0.4%
RCOM	117,300,000	8.2%	34.65	-4.8%

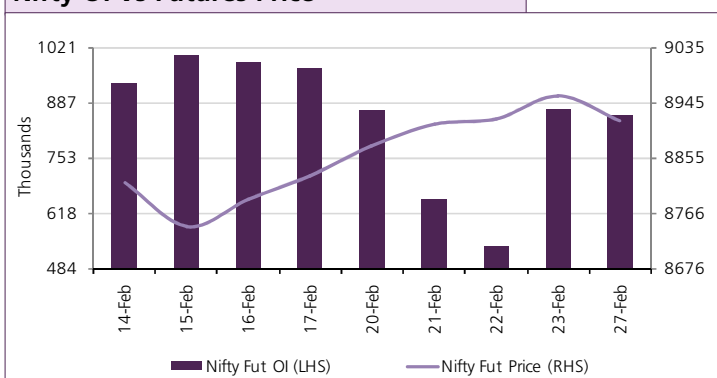
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SUNTV	7,158,000	-9.0%	732.85	-0.9%
ADANIPTS	10,645,000	-7.2%	306.75	-0.6%
RELCAPITAL	10,401,000	-6.6%	542.25	-0.5%
CGPOWER	19,272,000	-6.5%	70.15	#N/A
SIEMENS	864,000	-6.3%	1206.50	-0.9%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
BHARATFIN	30-Mar-17	38,773	325,642	857
JETAIRWAYS	30-Mar-17	34,186	155,338	452
VEDL	30-Mar-17	15,330	136,819	253
YESBANK	30-Mar-17	13,273	136,655	1478
GAIL	30-Mar-17	16,228	124,756	507

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	30-Mar-17	CE	1,500	2,978	31,836	29.40
BHARATFIN	30-Mar-17	CE	900	3,408	31,349	21.65
JETAIRWAYS	30-Mar-17	CE	460	5,637	26,940	15.45
BHARATFIN	30-Mar-17	CE	860	3,017	26,879	36.45
RELIANCE	30-Mar-17	CE	1,300	3,618	24,127	33.35

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
BHARATFIN	30-Mar-17	38,773	11,400,881	24.1%
JETAIRWAYS	30-Mar-17	34,186	11,910,428	11.1%
RELIANCE	30-Mar-17	18,977	9,906,103	55.9%
GAIL	30-Mar-17	16,228	16,315,865	71.3%
VEDL	30-Mar-17	15,330	15,429,874	45.1%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	30-Mar-17	94	140,522	65.7%
MARICO	30-Mar-17	168	790,435	81.1%
NHPC	30-Mar-17	177	2,960,354	51.9%
GODREJCP	30-Mar-17	183	54,651	36.5%
CUMMINSIND	30-Mar-17	227	288,776	79.1%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1397.95	1363.60	1375.05	1386.50	1397.75	1409.20	1431.90	1454.60
Adani Ports	306.50	292.70	297.30	301.90	305.45	310.05	318.20	326.35
Ambuja Cements	225.25	218.10	220.48	222.87	225.28	227.67	232.47	237.27
Asian Paints	1022.55	995.25	1004.35	1013.45	1024.10	1033.20	1052.95	1072.70
Aurobindo Pharma	666.15	645.30	652.25	659.20	666.95	673.90	688.60	703.30
Axis Bank	510.15	487.70	495.18	502.67	507.73	515.22	527.77	540.32
Bajaj Auto	2869.95	2819.30	2836.18	2853.07	2867.98	2884.87	2916.67	2948.47
Bank Of Baroda	159.25	153.00	155.08	157.17	159.43	161.52	165.87	170.22
Bharti Airtel	360.70	352.90	355.50	358.10	361.10	363.70	369.30	374.90
Bharti Infratel	309.95	301.20	304.12	307.03	309.27	312.18	317.33	322.48
BHEL	158.25	153.25	154.92	156.58	158.67	160.33	164.08	167.83
Bosch	21889.25	20650.00	21063.08	21476.17	21733.08	22146.17	22816.17	23486.17
BPCL	639.00	609.85	619.57	629.28	639.82	649.53	669.78	690.03
Cipla	591.85	572.75	579.12	585.48	589.42	595.78	606.08	616.38
Coal India	320.20	312.90	315.33	317.77	321.73	324.17	330.57	336.97
Dr. Reddy'S Lab	2846.80	2773.25	2797.77	2822.28	2847.52	2872.03	2921.78	2971.53
Eicher Motors	23448.35	22672.20	22930.92	23189.63	23372.32	23631.03	24072.43	24513.83
Gail	518.75	491.95	500.88	509.82	521.98	530.92	552.02	573.12
Grasim	1002.15	978.50	986.38	994.27	1003.13	1011.02	1027.77	1044.52
HCL Technologies	847.70	830.50	836.23	841.97	849.98	855.72	869.47	883.22
HDFC	1367.70	1345.80	1353.10	1360.40	1368.60	1375.90	1391.40	1406.90
HDFC Bank	1392.20	1362.90	1372.67	1382.43	1390.82	1400.58	1418.73	1436.88
Hero Motocorp	3272.70	3183.55	3213.27	3242.98	3284.97	3314.68	3386.38	3458.08
Hindalco	190.20	180.20	183.53	186.87	190.13	193.47	200.07	206.67
HUL	871.30	850.35	857.33	864.32	870.23	877.22	890.12	903.02
ICICI Bank	274.40	267.65	269.90	272.15	274.35	276.60	281.05	285.50
Idea	106.20	101.65	103.17	104.68	106.82	108.33	111.98	115.63
Indusind Bank	1327.35	1303.50	1311.45	1319.40	1331.20	1339.15	1358.90	1378.65
Infosys	1007.80	992.00	997.27	1002.53	1009.72	1014.98	1027.43	1039.88
ITC	264.15	261.50	262.38	263.27	264.38	265.27	267.27	269.27
Kotak Mahindra Bank	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00
L&T	1476.30	1443.20	1454.23	1465.27	1479.88	1490.92	1516.57	1542.22
Lupin	1449.65	1420.70	1430.35	1440.00	1451.65	1461.30	1482.60	1503.90
M&M	1303.55	1276.85	1285.75	1294.65	1308.85	1317.75	1340.85	1363.95
Maruti Suzuki India	5864.15	5695.10	5751.45	5807.80	5856.35	5912.70	6017.60	6122.50
NTPC	157.10	153.95	155.00	156.05	157.30	158.35	160.65	162.95
ONGC	192.95	187.40	189.25	191.10	194.15	196.00	200.90	205.80
Power Grid	195.60	190.70	192.33	193.97	195.78	197.42	200.87	204.32
RIL	1291.20	1264.50	1273.40	1282.30	1295.00	1303.90	1325.50	1347.10
SBI	269.90	261.70	264.43	267.17	268.73	271.47	275.77	280.07
Sun Pharma	680.40	657.15	664.90	672.65	680.75	688.50	704.35	720.20
Tata Motors	462.80	452.70	456.07	459.43	464.52	467.88	476.33	484.78
Tata Motors DVR	279.50	272.65	274.93	277.22	280.08	282.37	287.52	292.67
Tata Power	82.10	80.55	81.07	81.58	82.47	82.98	84.38	85.78
Tata Steel	472.45	453.80	460.02	466.23	476.32	482.53	498.83	515.13
TCS	2512.20	2464.40	2480.33	2496.27	2508.13	2524.07	2551.87	2579.67
Tech Mahindra	491.90	473.10	479.37	485.63	494.37	500.63	515.63	530.63
Ultratech	3803.60	3712.00	3742.53	3773.07	3792.53	3823.07	3873.07	3923.07
Wipro	495.10	482.40	486.63	490.87	493.53	497.77	504.67	511.57
Yes Bank	1474.45	1414.40	1434.42	1454.43	1468.02	1488.03	1521.63	1555.23
Zee Entertainment	514.45	494.25	500.98	507.72	511.78	518.52	529.32	540.12

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