

10 January 2017

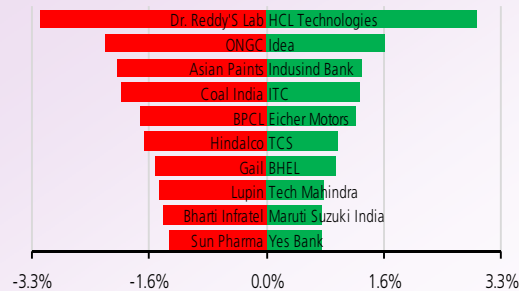
## NIFTY TO TRADE BETWEEN 8150-8305

On daily charts, Nifty Index is consolidating around 8250 levels. The short term trend remains upward as long as 8120 level is intact on closing basis. Intraday Supports are at 8180/8150 levels & Resistance at 8280/8305 levels.

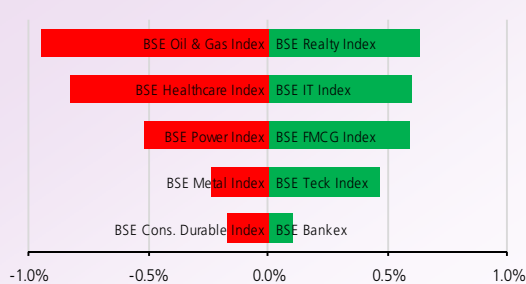
## TRADERS COMMENT

Share indices were choppy, as gains on account of firm global market were offset by concern of a slowdown in India's economic growth, which resurfaced after the Central Statistics Office pegged GDP growth for the current financial year at a three-year low of 7.1%. Sensex was down 32.68 points or 0.12% at 26726.55, while NIFTY was down 7.75 points or 0.09% at 8236.05.

## NIFTY MOVERS & SHAKERS



## TOP 5 SECTOR MOVERS



## Chart of the Day DHFL Ltd Buy above 256

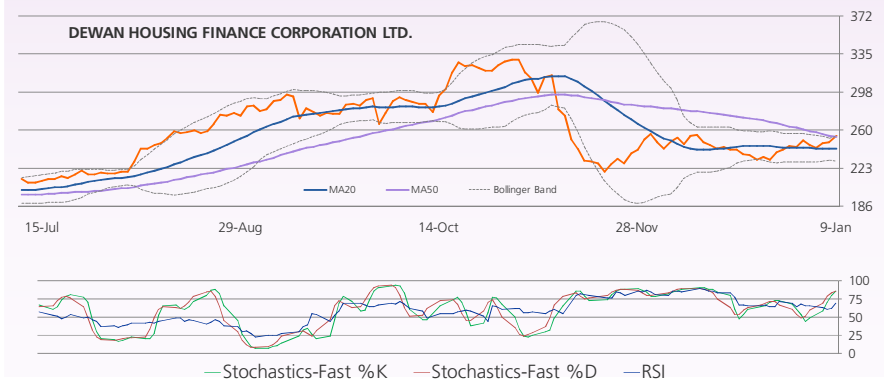
DHFL is trading exhibiting a breakout from a triangle pattern. We recommend a buy above Rs256 with the stop loss of Rs249 for the target of Rs268.

## Chart of the Day

Buy: DHFL Ltd CMP:255.15

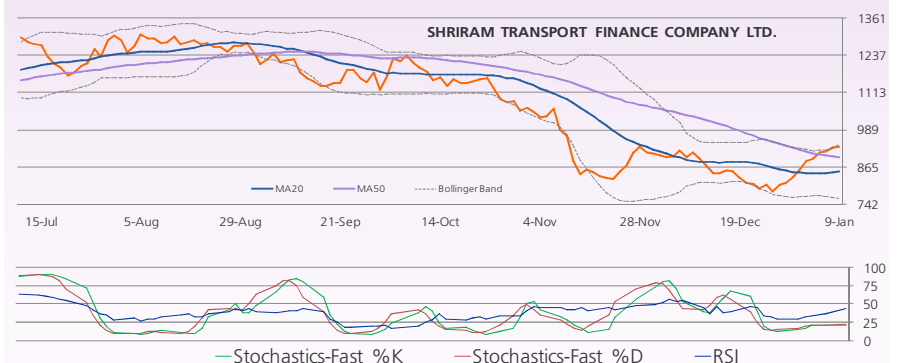
## Technical Call of the Day

Sell: Shriram Transport Ltd CMP:933.40



## Technical call of the Day Shriram Transport Ltd Jan Future Sell below Rs920

We recommend a Sell in Shriram Transport Jan Future only below Rs920 with the stop loss of Rs945 for the target of Rs865.



STOCKS TRADING IN POSITIVE ZONE: BIOCON, HINDZINC  
STOCKS TRADING IN NEGATIVE ZONE: SUNPHARMA, GRANULES

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## Corporate Snapshot

- Hindustan Construction Company (HCC)** announced that it has bagged a contract worth Rs 368.6 crore from IRCON International in Jammu and Kashmir for construction of the Cable Stayed Bridge including its approaches across river Anji Khad in Jammu & Kashmir. This bridge will connect tunnel T2 and T3 on Katra-Banihal Section of Udhampur, Srinagar, Baramulla Rail Link project. The total length of the bridge is 473.25 m including its approaches across river Anji Khad.

CMP:	41.7
P/E(ttm):	55.7
Impact	Neutral
- Tata Steel** reported 28 percent growth in saleable steel production to 3.2 million tonnes (MT) for the third quarter of the ongoing fiscal on the back of ramp up its Kalinganagar plant. The production was 2.5 MT in the same quarter of the last fiscal. The company's crude steel production during the October- December quarter of 2016-17 also grew to 3.2 MT, against 2.5 MT in the year-ago period.

CMP:	422.0
P/E(ttm):	21.0
Impact	Neutral
- 8K Miles Software Services** reported a 115% jump in net profit at Rs 32.60 crore for the three months to December on a healthy growth in revenue and margins. Its revenue jumped to Rs 142 crore, registering an increase of 91 percent year-on-year during the reporting quarter, as its recent acquisitions have reported healthy numbers. Net profit after minority interest grew to Rs 27 crore, a growth of 138 percent from the year ago period.

CMP:	686.2
P/E(ttm):	NA
Impact	Neutral
- Srei** is looking to divest up to 35% stake in Sahaj e-Village within the next financial year. Srei's internal team is in talks with strategic investors and private equity firms for this proposed stake sale in Sahaj, which is one of its many strategic initiatives in the infrastructure space. Demonetisation move has slowed down the negotiation process with foreign and strategic investors, the group feels the digitisation drive of the government is likely to push up Sahaj's valuation during the stake sell-off deal as its business model is based on digital mode.

CMP:	81.0
P/E(ttm):	54.0
Impact	Neutral
- MMTC's** net profit plunged to Rs 10.45 crore for the second quarter ended September as against Rs 44.6 crore in the year-ago period. The company's net income from operations during the quarter under review stood at Rs 1,405.97 crore, much lower than Rs 4,896.36 crore in the corresponding period last year. However, its total expenses also reduced to Rs 1,434.51 crore as compared to Rs 4,931 crore a year ago. It did not provide results for September quarter.

CMP:	70.6
P/E(ttm):	154.6
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- The Indian pharmaceutical market in 2016 grew much slower in December on back of seasonal factors with demonetization aiding its poor show, according to data from market research firm AIOCD-AWACS. The domestic drug market grew at 7.2 percent in December, compared to 15.5 percent growth in November due to slowdown in uptake of chronic portfolio and contraction in acute segment. The pharma market clocked Rs 9.132 crore in December.
- Demonetisation slightly hit tax mop-up in December, with indirect tax collections growing 14.2%, down from 23.1% in November and 30.5% in October, showed data released by the finance ministry on Monday. October figures may be higher due to festival season as well. Only personal income tax collections bucked the trend partly due to change in the time schedule of payment of advance tax and partly due to better compliance after demonetisation. However, the government is on track to exceed Budget Estimates (BE), due to higher growth in pre-demonetisation months.

## DERIVATIVES

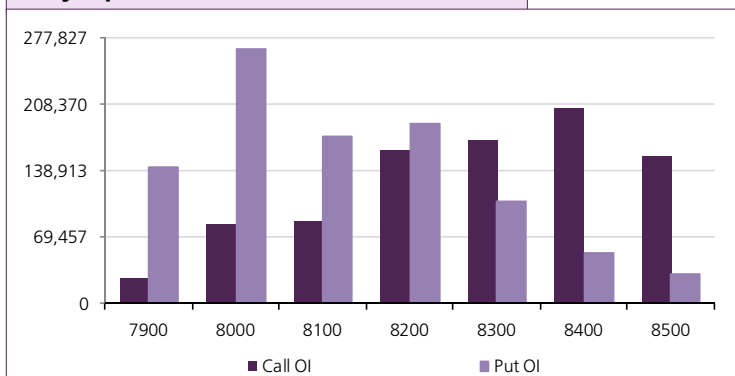
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BEML	1,336,800	56.8%	1151.30	15.3%
GRANULES	10,950,000	27.3%	101.70	-9.6%
DIVISLAB	5,957,400	22.5%	737.05	-0.4%
BIOCON	2,865,600	18.9%	1013.80	5.3%
COALINDIA	9,015,100	14.2%	297.55	-2.4%

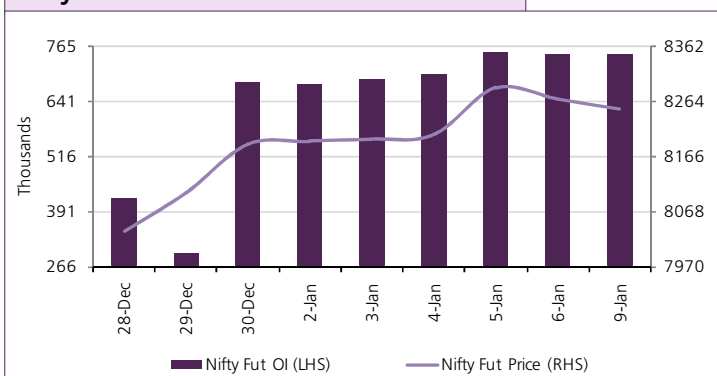
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
WOCKPHARMA	3,199,200	-5.8%	699.65	-1.8%
MCLEODRUSS	4,812,000	-5.6%	145.40	2.5%
WIPRO	4,905,600	-4.2%	473.75	0.5%
PIDILITIND	1,444,000	-3.3%	614.90	0.0%
ONGC	28,680,000	-2.1%	198.00	-2.3%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
BEML	25-Jan-17	16,608	111,927	1151
YESBANK	25-Jan-17	10,295	90,684	1259
TATAMOTORS	25-Jan-17	9,938	74,632	501
INFY	25-Jan-17	13,005	63,292	974
BIOCON	25-Jan-17	10,532	63,252	1014

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATAMOTORS	25-Jan-17	CE	520	2,025	15,988	6.10
YESBANK	25-Jan-17	CE	1,300	1,660	15,281	15.95
SBIN	25-Jan-17	CE	250	1,878	14,368	4.95
TATAMOTORS	25-Jan-17	CE	500	1,783	13,740	13.70
BIOCON	25-Jan-17	CE	1,000	2,008	12,392	37.85

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
BEML	25-Jan-17	16,608	5,793,201	9.9%
INFY	25-Jan-17	13,005	5,272,846	76.9%
DIVISLAB	25-Jan-17	11,568	5,617,248	37.0%
BIOCON	25-Jan-17	10,532	2,310,496	19.8%
YESBANK	25-Jan-17	10,295	2,438,226	33.0%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
UBL	25-Jan-17	88	79,862	60.4%
TORNTPHARM	25-Jan-17	101	118,624	63.6%
TORNTPOWER	25-Jan-17	117	139,377	29.2%
NHPC	25-Jan-17	129	3,312,241	63.1%
DCBBANK	25-Jan-17	149	656,307	32.7%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1327.85	1289.30	1302.15	1315.00	1329.35	1342.20	1369.40	1396.60
Adani Ports	284.70	276.20	279.03	281.87	285.43	288.27	294.67	301.07
Ambuja Cements	210.70	206.10	207.63	209.17	211.88	213.42	217.67	221.92
Asian Paints	910.10	878.95	889.33	899.72	916.38	926.77	953.82	980.87
Aurobindo Pharma	694.55	661.70	672.65	683.60	702.95	713.90	744.20	774.50
Axis Bank	452.75	443.75	446.75	449.75	454.55	457.55	465.35	473.15
Bajaj Auto	2723.15	2670.00	2687.72	2705.43	2725.72	2743.43	2781.43	2819.43
Bank Of Baroda	152.80	149.80	150.80	151.80	153.40	154.40	157.00	159.60
Bharti Airtel	317.95	311.00	313.32	315.63	318.52	320.83	326.03	331.23
Bharti Infratel	349.20	340.20	343.20	346.20	350.75	353.75	361.30	368.85
BHEL	127.60	123.55	124.90	126.25	127.35	128.70	131.15	133.60
Bosch	20904.30	20180.45	20421.73	20663.02	20981.33	21222.62	21782.22	22341.82
BPCL	653.10	634.35	640.60	646.85	657.25	663.50	680.15	696.80
Cipla	576.70	560.85	566.13	571.42	580.18	585.47	599.52	613.57
Coal India	300.00	293.25	295.50	297.75	301.85	304.10	310.45	316.80
Dr. Reddy'S Lab	3060.20	2949.70	2986.53	3023.37	3088.68	3125.52	3227.67	3329.82
Eicher Motors	22999.95	22533.30	22688.85	22844.40	23005.55	23161.10	23477.80	23794.50
Gail	435.70	425.20	428.70	432.20	438.45	441.95	451.70	461.45
Grasim	858.60	836.20	843.67	851.13	858.32	865.78	880.43	895.08
HCL Technologies	838.30	771.75	793.93	816.12	828.13	850.32	884.52	918.72
HDFC	1223.55	1196.20	1205.32	1214.43	1221.72	1230.83	1247.23	1263.63
HDFC Bank	1195.20	1180.15	1185.17	1190.18	1197.17	1202.18	1214.18	1226.18
Hero Motocorp	3031.45	2938.20	2969.28	3000.37	3054.13	3085.22	3170.07	3254.92
Hindalco	158.00	153.10	154.73	156.37	159.28	160.92	165.47	170.02
HUL	831.05	818.15	822.45	826.75	832.65	836.95	847.15	857.35
ICICI Bank	258.70	252.15	254.33	256.52	258.18	260.37	264.22	268.07
Idea	74.10	71.50	72.37	73.23	73.87	74.73	76.23	77.73
Indusind Bank	1159.25	1112.75	1128.25	1143.75	1153.60	1169.10	1194.45	1219.80
Infosys	970.35	953.05	958.82	964.58	970.77	976.53	988.48	1000.43
ITC	245.85	237.60	240.35	243.10	244.85	247.60	252.10	256.60
Kotak Mahindra Bank	709.25	689.95	696.38	702.82	713.53	719.97	737.12	754.27
L&T	1380.65	1355.45	1363.85	1372.25	1385.10	1393.50	1414.75	1436.00
Lupin	1489.50	1452.90	1465.10	1477.30	1498.70	1510.90	1544.50	1578.10
M&M	1204.00	1178.05	1186.70	1195.35	1209.65	1218.30	1241.25	1264.20
Maruti Suzuki India	5658.50	5541.20	5580.30	5619.40	5649.70	5688.80	5758.20	5827.60
NTPC	163.05	157.90	159.62	161.33	162.82	164.53	167.73	170.93
ONGC	198.00	189.25	192.17	195.08	200.02	202.93	210.78	218.63
Power Grid	186.55	181.00	182.85	184.70	186.95	188.80	192.90	197.00
RIL	1077.70	1056.00	1063.23	1070.47	1078.23	1085.47	1100.47	1115.47
SBI	247.05	243.65	244.78	245.92	247.13	248.27	250.62	252.97
Sun Pharma	632.05	615.10	620.75	626.40	636.65	642.30	658.20	674.10
Tata Motors	500.15	479.70	486.52	493.33	498.97	505.78	518.23	530.68
Tata Motors DVR	317.70	304.60	308.97	313.33	318.17	322.53	331.73	340.93
Tata Power	76.40	75.10	75.53	75.97	76.68	77.12	78.27	79.42
Tata Steel	422.00	414.50	417.00	419.50	421.85	424.35	429.20	434.05
TCS	2303.70	2202.70	2236.37	2270.03	2290.67	2324.33	2378.63	2432.93
Tech Mahindra	473.45	446.10	455.22	464.33	471.12	480.23	496.13	512.03
Ultratech	3291.85	3227.05	3248.65	3270.25	3302.60	3324.20	3378.15	3432.10
Wipro	472.00	449.15	456.77	464.38	469.42	477.03	489.68	502.33
Yes Bank	1256.20	1226.85	1236.63	1246.42	1257.08	1266.87	1287.32	1307.77
Zee Entertainment	465.10	455.70	458.83	461.97	464.98	468.12	474.27	480.42

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