

11 November 2016

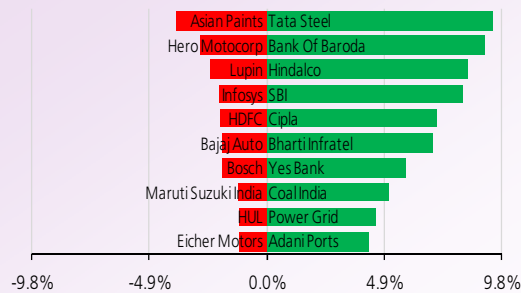
## NIFTY TO TRADE BETWEEN 8400-8650

Positionally, Nifty Index in downtrend and below its strong resistance of falling channel around 8650 level. Intraday Supports are at 8480/8400 levels & Resistance at 8600/8650 levels.

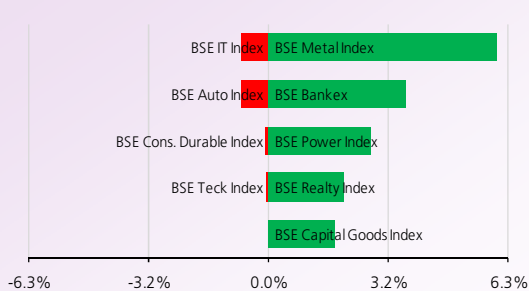
## TRADERS COMMENT

Markets recovered over as banking stocks rallied on hopes of increase in deposits in the wake of higher value notes withdrawal by the Centre and also investors coming to terms with Trump win in the US election. Sentiment also got a boost on short-covering by speculators. Sensex closed at 27,517.68, up 265.15 points, or 0.97%, Nifty closed at 8,525.75, a gain of 93.75 points, or 1.11%.

## NIFTY MOVERS & SHAKERS

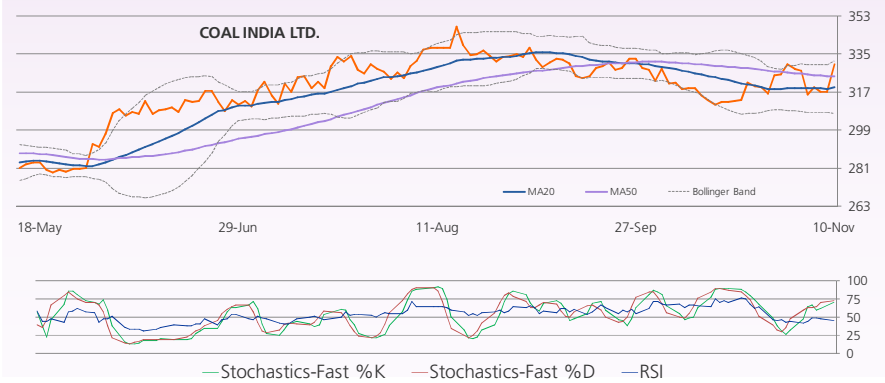


## TOP 5 SECTOR MOVERS



## Chart of the Day Coal India Ltd Buy above 335

Coal India is in uptrend and above its 20DMA. We recommend a buy above Rs335 with the stop loss of Rs325 for the target of Rs349.



## Chart of the Day

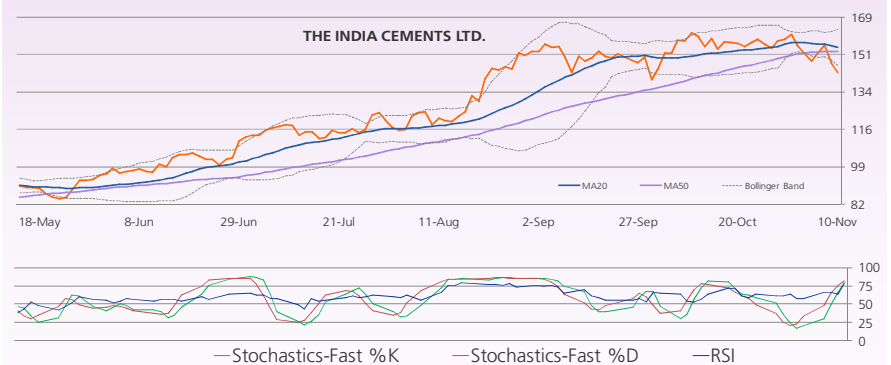
Buy: Coal India Ltd CMP:333.20

## Technical Call of the Day

Sell: India Cem (Nov fut) CMP:143.10

## Technical call of the Day India Cem (Nov future) Sell below Rs143

We recommend a sell in India Cement Ltd future only below Rs143 with the stop loss of Rs148 for the target of Rs133.



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STOCKS TRADING IN POSITIVE ZONE:SBIN,HINDALCO  
 STOCKS TRADING IN NEGATIVE ZONE:IBULHSGFIN,HDIL

- Blue Star** elevated Vice Chairman Suneel Advani as Chairman with effect from December 1, 2016. Mr Suneel will take over from Ashok Advani, who will relinquish his position as Chairman with effect from November 30. Blue Star reported a net profit to Rs 19.99 crores for the quarter with an increase of 388% yoy. Its total income from operation was at Rs 897.82 crores during the quarter under review. It was Rs 847.09 crores of the corresponding quarter of the previous fiscal.

CMP:	529.9
P/E(ttm):	40.9
Impact	Neutral
- Wockhardt** reported a decline of 81.59 % in its consolidated net profit at Rs 17.02 crores for the second quarter ended September on account of a dip in sales. Net profit was Rs 92.45 crores in July-September a year ago. Wockhardt's total income on consolidated basis was down 13.41 % during the quarter under review to Rs 1,064.69 crores as against Rs 1,229.59 crores in the year-ago period.

CMP:	813.9
P/E(ttm):	121.4
Impact	Neutral
- Rane Holdings Ltd (RHL)**, the holding company of Rane group, has decided to sell its 45.26 % stake in its associate firm SasMos HET Technologies Ltd (SasMos). The company did not disclose the reason behind the move to divest the stake in SasMos. SasMos's revenues grew 40 % to Rs 79 crores in 2015-16 from Rs 57 crores in 2014-15.

CMP:	854.1
P/E(ttm):	35.4
Impact	Neutral
- Hinduja Global Solutions (HGS)** has posted an increase in net profit by 19.51 % to Rs 37.42 crores for the second quarter ended September 30. Income from operations registered a 14.73 % growth or Rs 905.23 crores in the July-September quarter

CMP:	534.4
P/E(ttm):	9.1
Impact	Neutral
- Aditya Birla Nuvo** has reported 12 % fall in September quarter net profit at Rs 283 crores on the back of lower contribution by its subsidiary Idea Cellular. Revenue was up 9 % at Rs 3,594 crores. Ebitda surged 47 % to Rs 1,049 crores driven by financial services business. The Aditya Birla Group is in the process of merging Aditya Birla Nuvo with Grasim and list the financial services business separately.

CMP:	1330.2
P/E(ttm):	11.8
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- Highway construction rises to 20.4 km/day. After three months of lull due to monsoon rains, the pace of highway construction has gathered momentum in October. Compared to 362 km, 367 km and 315 km respectively in July, August and September, construction of these roads in October stood at 612 km or 20.4 km/day. The pace, however, is still way lower than what is required to meet the construction target of 41 km/day set by the ministry of road transport and highways (MoRTH) for the current financial year.
- The war of words between Tata Group's patriarch Ratan Tata and his former protégé Cyrus Mistry escalated yesterday. Tata Group accused Mistry of "ulterior objective", and of employing "devious" methods to take over Indian Hotels Company Limited (IHCL) and other operating companies, with help from the independent directors. In another development, independent directors of Tata Chemicals came out in support of Mistry at the board meeting on Thursday. Earlier this month, independent directors of IHCL, too, had informed shareholders of their support for Mistry.

## DERIVATIVES

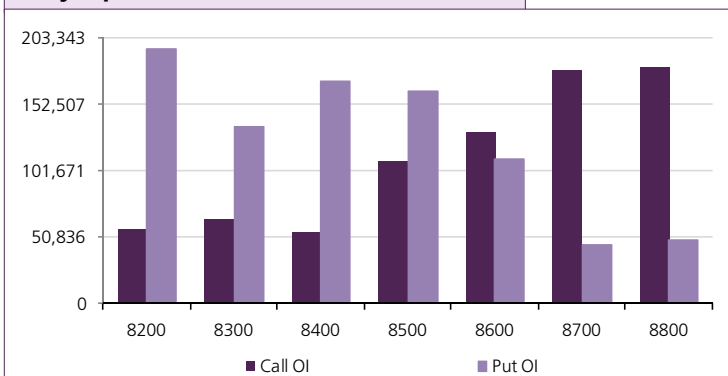
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IBULHSGFIN	8,982,400	28.1%	702.80	-2.8%
PAGEIND	43,150	18.5%	15005.65	-6.8%
TATASTEEL	21,294,000	17.7%	438.55	9.3%
HEROMOTOCO	1,461,200	16.6%	3157.35	-2.7%
FEDERALBNK	55,297,000	15.1%	80.65	5.4%

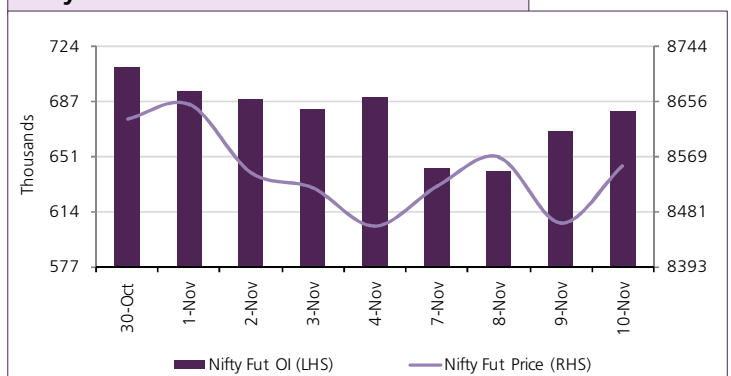
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SYNDIBANK	15,633,000	-11.2%	72.95	10.3%
UNIONBANK	14,480,000	-10.1%	142.75	10.8%
APOLLOTYRE	8,937,000	-10.0%	196.10	-0.2%
TITAN	10,876,500	-9.6%	348.85	0.2%
CEATLTD	1,276,100	-7.9%	1331.10	-0.4%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	41,800	348,491	282
PNB	24-Nov-16	21,520	234,089	160
VEDL	24-Nov-16	14,823	204,071	229
ICICIBANK	24-Nov-16	23,762	174,159	294
TATASTEEL	24-Nov-16	19,381	167,794	439

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	CE	300	6,908	62,839	4.55
SBIN	24-Nov-16	CE	280	6,646	57,622	11.70
ICICIBANK	24-Nov-16	CE	300	7,343	56,268	7.00
ICICIBANK	24-Nov-16	CE	290	6,850	51,600	11.75
YESBANK	24-Nov-16	CE	1,300	5,393	50,031	26.70

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	24-Nov-16	41,800	50,227,559	29.1%
ICICIBANK	24-Nov-16	23,762	26,488,623	36.7%
PNB	24-Nov-16	21,520	37,273,635	17.3%
SUNPHARMA	24-Nov-16	21,200	9,357,587	49.6%
AXISBANK	24-Nov-16	20,276	11,433,458	42.8%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPOWER	24-Nov-16	92	269,821	44.6%
OFSS	24-Nov-16	109	129,240	88.5%
CUMMINSIND	24-Nov-16	110	249,040	83.0%
CONCOR	24-Nov-16	122	100,805	85.4%
OIL	24-Nov-16	181	124,358	46.7%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1456.80	1403.10	1421.00	1438.90	1467.95	1485.85	1532.80	1579.75
Adani Ports	294.55	274.85	281.42	287.98	292.57	299.13	310.28	321.43
Ambuja Cements	230.95	224.10	226.38	228.67	232.33	234.62	240.57	246.52
Asian Paints	1011.30	956.00	974.43	992.87	1026.43	1044.87	1096.87	1148.87
Aurobindo Pharma	792.20	740.10	757.47	774.83	789.62	806.98	839.13	871.28
Axis Bank	506.95	474.40	485.25	496.10	504.85	515.70	535.30	554.90
Bajaj Auto	2726.60	2574.40	2625.13	2675.87	2761.33	2812.07	2948.27	3084.47
Bank Of Baroda	165.00	143.70	150.80	157.90	162.10	169.20	180.50	191.80
Bharti Airtel	308.65	292.40	297.82	303.23	308.67	314.08	324.93	335.78
Bharti Infratel	387.50	335.75	353.00	370.25	381.75	399.00	427.75	456.50
BHEL	140.65	134.40	136.48	138.57	141.18	143.27	147.97	152.67
Bosch	20866.35	19150.40	19722.38	20294.37	21247.18	21819.17	23343.97	24868.77
BPCL	664.55	644.05	650.88	657.72	665.33	672.17	686.62	701.07
Cipla	563.70	522.00	535.90	549.80	558.90	572.80	595.80	618.80
Coal India	333.20	302.70	312.87	323.03	330.17	340.33	357.63	374.93
Dr. Reddy'S Lab	3278.25	3196.75	3223.92	3251.08	3292.22	3319.38	3387.68	3455.98
Eicher Motors	23066.25	21782.80	22210.62	22638.43	23318.72	23746.53	24854.63	25962.73
Gail	449.25	435.20	439.88	444.57	450.28	454.97	465.37	475.77
Grasim	920.30	872.85	888.67	904.48	915.92	931.73	958.98	986.23
HCL Technologies	789.65	746.20	760.68	775.17	790.48	804.97	834.77	864.57
HDFC	1324.55	1257.45	1279.82	1302.18	1333.37	1355.73	1409.28	1462.83
HDFC Bank	1278.55	1225.20	1242.98	1260.77	1271.88	1289.67	1318.57	1347.47
Hero Motocorp	3145.40	2958.00	3020.47	3082.93	3197.47	3259.93	3436.93	3613.93
Hindalco	175.75	156.65	163.02	169.38	173.37	179.73	190.08	200.43
HUL	818.55	785.70	796.65	807.60	824.75	835.70	863.80	891.90
ICICI Bank	292.60	275.00	280.87	286.73	292.57	298.43	310.13	321.83
Idea	73.05	70.75	71.52	72.28	73.37	74.13	75.98	77.83
Indusind Bank	1214.15	1177.55	1189.75	1201.95	1215.35	1227.55	1253.15	1278.75
Infosys	939.40	907.50	918.13	928.77	945.63	956.27	983.77	1011.27
ITC	251.05	238.10	242.42	246.73	249.87	254.18	261.63	269.08
Kotak Mahindra Bank	819.25	792.75	801.58	810.42	821.93	830.77	851.12	871.47
L&T	1412.10	1374.10	1386.77	1399.43	1413.22	1425.88	1452.33	1478.78
Lupin	1493.90	1430.00	1451.30	1472.60	1511.30	1532.60	1592.60	1652.60
M&M	1321.30	1241.55	1268.13	1294.72	1336.58	1363.17	1431.62	1500.07
Maruti Suzuki India	5328.50	5092.75	5171.33	5249.92	5383.58	5462.17	5674.42	5886.67
NTPC	154.80	151.75	152.77	153.78	155.07	156.08	158.38	160.68
ONGC	276.00	262.95	267.30	271.65	275.55	279.90	288.15	296.40
Power Grid	188.45	172.30	177.68	183.07	186.53	191.92	200.77	209.62
RIL	1010.40	985.05	993.50	1001.95	1015.45	1023.90	1045.85	1067.80
SBI	281.30	246.30	257.97	269.63	276.92	288.58	307.53	326.48
Sun Pharma	666.20	634.60	645.13	655.67	674.63	685.17	714.67	744.17
Tata Motors	533.70	513.65	520.33	527.02	538.18	544.87	562.72	580.57
Tata Motors DVR	343.05	329.35	333.92	338.48	346.37	350.93	363.38	375.83
Tata Power	74.45	69.45	71.12	72.78	74.07	75.73	78.68	81.63
Tata Steel	437.00	376.60	396.73	416.87	428.08	448.22	479.57	510.92
TCS	2155.45	2064.10	2094.55	2125.00	2171.25	2201.70	2278.40	2355.10
Tech Mahindra	442.25	420.85	427.98	435.12	442.13	449.27	463.42	477.57
Ultratech	3841.25	3701.70	3748.22	3794.73	3862.37	3908.88	4023.03	4137.18
Wipro	444.95	428.80	434.18	439.57	445.48	450.87	462.17	473.47
Yes Bank	1290.25	1147.60	1195.15	1242.70	1277.85	1325.40	1408.10	1490.80
Zee Entertainment	505.95	483.75	491.15	498.55	510.15	517.55	536.55	555.55

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